
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT AUGUST 2016

AUGUST IS THE EIGHTH MONTH OF THE YEAR - 67% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 168,010,204	\$ 172,959,252	3%	\$ 172,959,252	100%
Revenues					
Property Tax	12,890,214	13,169,936	2	23,724,361	56
Sales & Public Safety Tax	17,991,351	18,702,573	4	27,067,800	69
B & O Tax	10,134,102	10,866,992	7	13,704,811	79
Utility Taxes	11,308,298	11,802,360	4	17,606,526	67
Other Taxes	5,505,582	5,428,335	-1	7,277,000	75
Grants, Entitlements, Revenue Sharing	8,233,419	9,189,971	12	31,859,607	29
Utility Charges for Services	35,159,865	37,560,776	7	53,060,009	71
Other Charges, Fines, Permits, Licenses	14,206,819	14,383,711	1	20,750,014	69
Interest, Rentals, Bonds, Other Revenues	13,845,571	14,079,003	2	47,257,836	30
Interfund Sales & Service (1)	16,140,968	16,085,807	0	25,107,070	64
Interfund Loans & Transfers	3,842,415	4,058,435	6	7,077,058	57
Total Revenues	149,258,605	155,327,901	4	274,492,092	57
Expenditures					
General Governmental Services	19,456,451	20,251,825	4	35,772,433	57
Fire, Police, Municipal Court	33,044,894	36,067,273	9	55,320,364	65
Public Works Operations	42,165,080	45,767,796	9	82,648,589	55
Planning, Hearing Examiner (2)	6,052,588	7,240,799	20	16,953,420	43
Libraries, Museums, Parks	9,404,809	9,854,599	5	17,285,429	57
Total Operating Expenditures	110,123,822	119,182,291	8	207,980,235	57
Capital and Debt Expenditures					
Capital Expenditures	25,076,213	12,304,652	-51	87,002,815	14
Debt Service, Loans, Transfers	8,932,234	9,239,013	3	15,306,073	60
Total Capital and Debt Expenditures	34,008,447	21,543,666	-37	102,308,888	21
Total Expenditures	144,132,269	140,725,957	-2	310,289,123	45
Ending Estimated Reverses	\$ 173,136,540	\$ 187,561,196	8%	\$ 137,162,221	137%

1) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015.

2) Low income housing levy funds revolving loans issued.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 17,725,097	\$ 20,363,675	15%	\$ 20,363,675	100%
Revenues					
Property Tax	7,626,566	7,799,703	2	14,077,208	55
Sales & Public Safety Tax	8,401,606	8,746,940	4	12,969,000	67
B & O Tax	10,134,102	10,866,992	7	13,704,811	79
Utility Taxes	10,395,579	10,875,502	5	16,203,720	67
Other Taxes	2,110,081	2,131,804	1	2,961,200	72
Grants, Entitlements, Revenue Sharing (1)	691,518	1,377,341	99	1,669,942	82
Charges, Fines, Permits, Licenses	3,596,930	3,676,058	2	5,829,405	63
Interest, Rentals, Bonds, Other Revenues	529,887	468,558	-12	734,008	64
Interfund Sales & Service	2,981,433	2,939,106	-1	4,482,897	66
Interfund Loans & Transfers	100,000	100,000	0	150,000	67
Total Revenues	46,567,701	48,982,004	5	72,782,191	67
Expenditures					
Executive	575,255	564,277	-2	874,208	65
City Council	324,712	346,321	7	551,845	63
Hearings Examiner	47,670	63,937	34	365,291	18
Museum	939,782	987,576	5	1,578,060	63
Library	2,736,891	2,963,496	8	4,579,825	65
Finance	1,401,953	1,415,314	1	2,358,027	60
Human Resources	759,312	728,984	-4	1,257,720	58
Information Technology	1,786,790	1,959,267	10	2,917,559	67
Legal	1,023,685	1,058,017	3	1,933,803	55
Judicial	1,290,334	1,328,677	3	2,221,412	60
Parks & Recreation	4,892,991	5,072,233	4	8,127,511	62
Planning & Community Development	1,822,436	1,784,163	-2	3,284,333	54
Fire	9,748,750	10,872,305	12	17,527,076	62
Police	14,587,036	15,575,636	7	24,178,017	64
Total Operating Expenditures	41,937,598	44,720,202	7	71,754,686	62
Capital and Debt Expenditures					
Capital Expenditures	1,339,364	69,740	-95	1,659	4204
Debt Service, Loans, Transfers	2,761,501	2,787,593	1	4,700,560	59
Total Capital and Debt Expenditures	4,100,865	2,857,333	-30	4,702,219	61
Total Expenditures	46,038,463	47,577,536	3	76,456,905	62
Ending Estimated Reserves	\$ 18,254,335	\$ 21,768,144	19%	\$ 16,688,961	130%

(1) Fire District 8 contract for services.

**City of Bellingham
General Fund Reserves
August 2016**

2015 Adopted Budget with Amendments	
Beginning Fund Reserves	\$ 13,900,488
Budgeted Revenues	71,373,897
Budgeted Expenditures	(72,242,110)
Adopted Ending Fund Reserves	\$ 13,032,275
Budgetary Amendments	
End of Year Bi-annual Budget Adjustment	1,263,190
Ordinance 2016-07-022 Interlocal agreement for staff transfer from Fire District 8 to the City	167,761
Amended Ending Fund Reserves	\$ 14,463,226

City of Bellingham
Street, Paths and Trails Funds #110's
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 10,275,454	\$ 8,227,496	-20%	\$ 8,227,496	100%
Revenues					
Sales Tax	5,048,980	5,256,644	4	7,725,500	68
Federal/State Grants	824,280	1,273,841	55	13,128,095	10
Entitlements, Revenue Sharing	1,111,572	1,223,657	10	1,607,750	76
Interfund Fees	6,449	9,209	43	-	0
Investment Interest	47,636	8,257	-83	116,190	7
Other Revenues	567,423	288,148	-49	1,652,980	17
Other Financing Sources	-	13,095	0	19,642	67
Total Revenues	7,606,340	8,072,852	6	24,250,157	33
Operating Expenditures					
Salaries, Wages & Benefits	1,219,633	1,474,036	21	2,307,028	64
Supplies	310,346	302,172	-3	612,149	49
Services-Professional, Repairs, Utilities	3,338,299	4,284,363	28	7,593,692	56
Intergovernmental Services, Taxes, & Fees	53,551	52,077	-3	105,000	50
Total Operating Expenditures	4,921,829	6,112,648	24	10,617,869	58
Capital and Debt Expenditures					
Capital Outlay	4,933,686	1,549,963	-69	19,778,404	8
Debt Service, Loans, Transfers	229,079	339,817	48	588,096	58
Total Capital and Debt Expenditures	5,162,766	1,889,781	-63	20,366,500	9
Total Expenditures	10,084,595	8,002,428	-21	30,984,369	26
Ending Estimated Reserves	\$ 7,797,199	\$ 8,297,919	6%	\$ 1,493,284	556%

City of Bellingham
Water Fund #410
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 15,900,404	\$ 17,565,233	10%	\$ 17,565,233	100%
Beginning Estimated Reserves - Water Operations	\$ 13,287,496	\$ 14,400,344	8%	\$ 14,400,344	100%
Revenues					
Unmetered Water (1)	2,297,201	1,711,596	-25	3,184,060	54
Metered Water (1)	8,472,036	9,849,822	16	13,252,959	74
Demand Charges	749,522	766,560	2	1,030,000	74
Other Water System Charges	754,919	877,659	16	1,040,300	84
Investment Interest	52,644	23,226	-56	104,416	22
Other Revenues	396,864	269,334	-32	542,400	50
Other Financing Sources	383,333	383,333	0	15,575,000	2
Total Revenues	13,106,519	13,881,530	6	34,729,135	40
Operating Expenses					
Salaries, Wages & Benefits	2,524,790	2,953,790	17	4,334,675	68
Supplies & Services	6,983,861	8,168,089	17	12,337,549	66
Total Operating Expenses	9,508,651	11,121,879	17	16,672,223	67
Capital and Debt Expenses					
Capital Outlay	1,081,332	1,641,033	52	17,565,163	9
Debt-(Principal & Interest), Interfund Loans, & Transfers	885,605	916,860	4	1,055,167	87
Total Capital and Debt Expenses	1,966,937	2,557,893	30	18,620,330	14
Total Expenses	11,475,588	13,679,772	19	35,292,553	39
Ending Estimated Reserves - Water Operations	\$ 14,918,427	\$ 14,602,102	-2%	\$ 13,836,926	106%
Beginning Estimated Reserves - Watershed Activity	\$ 2,612,908	\$ 3,164,889	21%	\$ 3,164,889	100%
Revenues					
Watershed Charges	3,246,774	3,352,693	3	4,918,703	68
Demand Charges	132,031	134,650	2	101,650	132
Investment Interest	17,745	4,779	-73	35,564	13
Other Revenues	1,300	63,578	4791	371,686	17
Total Revenues	3,397,849	3,555,700	5	5,427,603	66
Operating Expenses					
Salaries, Wages & Benefits	927	2,279	146	112,020	2
Supplies & Services	621,248	682,401	10	1,606,438	42
Total Operating Expenses	622,174	684,679	10	1,718,458	40
Capital and Debt Expenses					
Capital Outlay	67,067	466,966	596	1,145,582	41
Debt-(Principal & Interest), Interfund Loans, & Transfers	1,594,634	2,249,350	41	2,548,533	88
Total Capital and Debt Expenses	1,661,701	2,716,316	63	3,694,115	74
Total Expenses	2,283,875	3,400,995	49	5,412,573	63
Ending Estimated Reserves - Watershed Activity	\$ 3,726,882	\$ 3,319,594	-11%	\$ 3,179,919	104%
Ending Estimated Reserves - Water/Watershed	\$ 18,645,309	\$ 17,921,696	-4%	\$ 17,016,845	105%

(1) State mandated conversion of all unmetered customers to meters by 2017.

City of Bellingham
Wastewater Fund #420/421
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 22,362,449	\$ 24,360,806	9%	\$ 24,360,806	100%
Revenues					
Unmetered Sewer	5,783,179	6,238,248	8	8,602,247	73
Metered Sewer	6,474,317	7,081,853	9	10,348,500	68
Investment Interest	81,542	44,316	-46	91,508	48
Other Revenues	(1) 2,149,447	4,317,881	101	2,341,932	184
Other Financing Sources	-	-	0	7,000,000	0
Total Revenues	14,488,486	17,682,297	22	28,384,187	62
Operating Expenses					
Salaries, Wages & Benefits	2,446,010	2,638,309	8	4,196,357	63
Supplies	755,354	756,471	0	1,533,375	49
Services-Professional, Repairs, Utilities	5,322,643	6,071,962	14	11,020,867	55
Intergovernmental Services, Taxes, & Fees	17,501	14,565	-17	85,000	17
Total Operating Expenses	8,541,508	9,481,308	11	16,835,599	56
Capital and Debt Expenses					
Capital Outlay	2,891,129	1,407,172	-51	9,224,651	15
Debt Service, Loans, Transfers	2,160,491	2,142,091	-1	3,172,555	68
Total Capital and Debt Expenses	5,051,620	3,549,263	-30	12,397,206	29
Total Expenses	13,593,128	13,030,570	-4	29,232,804	45
Ending Estimated Reserves	\$ 23,257,807	\$ 29,012,533	25%	\$ 23,512,189	123%

(1) Wastewater treatment plant capital contributions of \$2.4 million from Lake Whatcom Water and Sewer District.

City of Bellingham
Parking Fund #465
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,094,964	\$ 3,572,436	15%	\$ 3,572,436	100%
Revenues					
Vehicle Parking	1,036,562	1,011,516	-2	1,422,061	71
Parking Infraction Fines	462,123	521,020	13	599,460	87
Facilities Rental	124,163	124,783	0	158,185	79
Investment Interest	16,112	4,704	-71	29,514	16
Other Revenues	1,427	196	-86	500	39
Total Revenues	1,640,387	1,662,218	1	2,209,720	75
Operating Expenses					
Salaries, Wages & Benefits	185,689	168,109	-9	312,466	54
Supplies	21,731	43,417	100	364,727	12
Services-Professional, Repairs, Utilities	946,991	1,045,091	10	1,557,910	67
Total Operating Expenses	1,154,411	1,256,617	9	2,235,103	56
Capital Expenses					
Capital Outlay	14,168	448,560	3066	1,325,000	34
Total Capital Expenses	14,168	448,560	3066	1,325,000	34
Total Expenses	1,168,579	1,705,177	46	3,560,103	48
Ending Estimated Reserves	\$ 3,566,772	\$ 3,529,477	-1%	\$ 2,222,053	159%

City of Bellingham
Medic One Fund #470
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,684,466	\$ 1,636,482	-3%	\$ 1,636,482	100%
Revenues					
Special Purpose Tax	428,149	445,312	4	617,100	72
Ambulance & Emergency Aid Fees	3,339,769	3,320,480	-1	4,976,678	67
City of Bellingham - General Fund	750,000	750,000	0	1,125,000	67
Investment Interest	9,182	2,428	-74	9,333	26
Other Revenues & Financing Sources	3,588	7,517	110	-	0
Total Revenues	4,530,688	4,525,738	0	6,728,111	67
Operating Expenses					
Salaries, Wages & Benefits	2,811,008	3,192,960	14	4,515,381	71
Supplies	159,204	183,707	15	327,427	56
Services-Professional, Repairs, Utilities	922,821	1,066,023	16	1,660,635	64
Total Operating Expenses	3,893,033	4,442,690	44	6,503,443	68
Capital Expenses					
Capital Outlay	-	2,090	0	115,000	2
Total Capital Expenses	-	2,090	0	115,000	2
Total Expenses	3,893,033	4,444,780	14	6,618,443	67
Ending Estimated Reserves	\$ 2,322,121	\$ 1,717,440	-26%	\$ 1,746,150	98%

City of Bellingham
Fleet Fund #510
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,186,824	\$ 7,487,779	-9%	\$ 7,487,779	100%
Revenues					
Sales Tax	409,377	426,214	4	624,500	68
Operating Revenues - Interfund	2,402,518	2,761,547	15	3,771,485	73
Intergovernmental Revenue	5,000	5,000	0	36,000	14
Investment Interest	38,609	9,151	-76	54,941	17
Other Miscellaneous Revenues (1)	198,381	212,128	7	59,055	359
Other Financing Sources (2)	263,163	4,389	-98	0	0
Total Revenues	3,317,047	3,418,429	3	4,545,981	75
Operating Expenses					
Salaries, Wages & Benefits	791,391	969,496	23	1,432,267	68
Supplies	389,541	587,221	51	770,995	76
Services-Professional, Repairs, Utilities	615,705	674,658	10	1,414,424	48
Total Operating Expenses	1,796,638	2,231,375	24	3,617,686	62
Capital Expenses					
Capital Outlay - Vehicles & Equipment	2,462,605	1,851,514	-25	2,818,668	66
Debt Service, Loans, Transfers	-	26,667	0	40,000	67
Total Capital Expenses	2,462,605	1,878,181	-24	2,858,668	66
Total Expenses	4,259,242	4,109,556	-4	6,476,354	63
Ending Estimated Reserves	\$ 7,244,629	\$ 6,796,652	-6%	\$ 5,557,406	122%

(1) \$150K sale of capital assets in 2016.

(2) \$248K intergovernmental loan in 2015.

City of Bellingham
Special Revenue/Construction Funds
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 2,144,796	\$ 813,257	-62%	\$ 813,257	100%
Revenues (1)	705,332	75,488	-89	155,095	49
Expenditures (1)	2,037,506	64,207	-97	428,686	15
Ending Estimated Reserves	\$ 812,623	\$ 824,538	1%	\$ 539,666	153%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 1,098,316	\$ 1,068,694	-3%	\$ 1,068,694	100%
Revenues	405,364	288,814	-29	4,354,241	7
Expenditures	316,725	256,608	-19	5,531,409	5
Ending Estimated Reserves	\$ 1,186,955	\$ 1,100,899	-7%	\$ (108,474)	0%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 7,345,371	\$ 9,131,763	24%	\$ 9,131,763	100%
Revenues	2,658,109	2,423,658	-9	2,866,951	85
Expenditures	1,065,499	412,778	-61	3,112,614	13
Ending Estimated Reserves	\$ 8,937,981	\$ 11,142,643	25%	\$ 8,886,100	125%
Police Funds #150's					
Beginning Estimated Reserves	\$ 472,625	\$ 444,673	-6%	\$ 444,673	100%
Revenues	332,895	305,763	-8	426,645	72
Expenditures	308,585	264,073	-14	398,370	66
Ending Estimated Reserves	\$ 496,935	\$ 486,363	-2%	\$ 472,948	103%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 3,714,220	\$ 4,008,833	8%	\$ 4,008,833	100%
Revenues	2,968,846	3,013,627	2	5,253,338	57
Expenditures (2)	3,334,481	4,149,638	24	7,854,781	53
Ending Estimated Reserves	\$ 3,348,585	\$ 2,872,822	-14%	\$ 1,407,390	204%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 2,687,917	\$ 3,399,614	26%	\$ 3,399,614	100%
Revenues	3,212,153	3,345,030	4	4,741,044	71
Expenditures	1,673,442	1,287,907	-23	7,799,359	17
Ending Estimated Reserves	\$ 4,226,628	\$ 5,456,737	29%	\$ 341,299	1599%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 986,815	\$ 1,182,689	20%	\$ 1,182,689	100%
Revenues	377,613	326,322	-14	414,975	79
Expenditures	247,868	240,182	-3	469,251	51
Ending Estimated Reserves	\$ 1,116,559	\$ 1,268,829	14%	\$ 1,128,413	112%

(1) 2015 Federal Building remodel project.

(2) 911 telephone and CAD project.

City of Bellingham
Special Revenue/Construction Funds
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 13,366,062	\$ 12,540,218	-6%	\$ 12,540,218	100%
Revenues	4,568,468	4,091,071	-10	5,562,790	74
Expenditures	7,320,179	1,336,661	-82	13,979,532	10
Ending Estimated Reserves	\$ 10,614,351	\$ 15,294,628	44%	\$ 4,123,476	371%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 597,397	\$ 774,239	30%	\$ 774,239	100%
Revenues	869,736	896,403	3	1,518,814	59
Expenditures	767,458	855,247	11	2,083,241	41
Ending Estimated Reserves	\$ 699,675	\$ 815,394	17%	\$ 209,812	389%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 4,285,755	\$ 2,374,699	-45%	\$ 2,374,699	100%
Revenues	1,669,433	1,746,875	5	3,020,057	58
Expenditures (1)	2,610,774	1,964,880	-25	3,286,060	60
Ending Estimated Reserves	\$ 3,344,414	\$ 2,156,695	-36%	\$ 2,108,696	102%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	524,519	377,713	-28	2,252,320	17
Expenditures	602,906	441,078	-27	2,252,320	20
Ending Estimated Reserves (2)	\$ (78,387)	\$ (63,365)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	185,442	189,714	2	2,548,620	7
Expenditures	308,180	525,904	71	2,548,620	21
Ending Estimated Reserves (2)	\$ (122,739)	\$ (336,190)	0%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 1,798,043	\$ 2,891,234	61%	\$ 2,891,234	100%
Revenues	540,388	514,932	-5	1,066,675	48
Expenditures	-	-	0	-	0
Ending Estimated Reserves	\$ 2,338,431	\$ 3,406,166	46%	\$ 3,957,909	86%

(1) Low income revolving loans issued.

(2) Balances are brought to zero at year end by HUD grant revenue reimbursements.

City of Bellingham
Enterprise Funds
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 4,734,352	\$ 3,866,023	-18%	\$ 3,866,023	100%
Revenues	7,183,214	6,236,377	-13	13,157,057	47
Expenses	6,293,674	6,706,497	7	16,831,431	40
Ending Estimated Reserves	\$ 5,623,892	\$ 3,395,903	-40%	\$ 191,649	1772%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,334,194	\$ 5,930,521	-19%	\$ 5,930,521	100%
Revenues	(1) 1,094,834	1,840,209	68	2,969,217	62
Expenses	816,093	704,218	-14	1,941,293	36
Ending Estimated Reserves	\$ 7,612,935	\$ 7,066,512	-7%	\$ 6,958,445	102%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 224,403	\$ 244,787	9%	\$ 244,787	100%
Revenues	363,460	399,389	10	567,913	70
Expenses	346,802	378,868	9	626,712	60
Ending Estimated Reserves	\$ 241,061	\$ 265,308	10%	\$ 185,988	143%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 172,821	\$ 225,754	31%	\$ 225,754	100%
Revenues	100,747	113,786	13	221,397	51
Expenses	68,274	90,477	33	199,807	45
Ending Estimated Reserves	\$ 205,294	\$ 249,063	21%	\$ 247,344	101%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 3,644,103	\$ 4,339,237	19%	\$ 4,339,237	100%
Revenues	2,209,291	2,256,216	2	2,632,812	86
Expenses	1,589,164	1,732,413	9	3,325,555	52
Ending Estimated Reserves	\$ 4,264,231	\$ 4,863,040	14%	\$ 3,646,494	133%

(1) Loan repayment proceeds from Watershed.

City of Bellingham
Internal Service Funds
August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 304,226	\$ 281,744	-7%	\$ 281,744	100%
Revenues	1,480,334	1,823,802	23	3,265,716	56
Expenses	1,488,346	1,879,917	26	3,647,238	52
Ending Estimated Reserves	\$ 296,214	\$ 225,629	-24%	\$ (99,778)	0%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 914,962	\$ 1,067,127	17%	\$ 1,067,127	100%
Revenues	2,945,266	3,112,743	6	4,745,134	66
Expenses	2,691,008	3,042,069	13	5,243,929	58
Ending Estimated Reserves	\$ 1,169,220	\$ 1,137,801	-3%	\$ 568,332	200%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,381,710	\$ 2,313,565	-3%	\$ 2,313,565	100%
Revenues	1,520,989	1,357,733	-11	1,988,255	68
Expenses	1,497,207	1,757,463	17	3,283,198	54
Ending Estimated Reserves	\$ 2,405,492	\$ 1,913,835	-20%	\$ 1,018,622	188%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,241,498	\$ 5,410,158	3%	\$ 5,410,158	100%
Revenues	758,855	739,661	-3	1,143,577	65
Expenses	546,977	603,246	10	1,174,089	51
Ending Estimated Reserves	\$ 5,453,376	\$ 5,546,573	2%	\$ 5,379,646	103%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 470,842	\$ 472,167	0%	\$ 472,167	100%
Revenues	81,152	87,232	7	125,444	70
Expenses	59,583	65,065	9	179,744	36
Ending Estimated Reserves	\$ 492,411	\$ 494,334	0%	\$ 417,867	118%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,115,003	\$ 1,181,645	6%	\$ 1,181,645	100%
Revenues	457,684	484,339	6	607,542	80
Expenses	(2) 347,550	516,572	49	796,020	65
Ending Estimated Reserves	\$ 1,225,137	\$ 1,149,412	-6%	\$ 993,167	116%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 2,920,717	\$ 2,100,032	-28%	\$ 2,100,032	100%
Revenues	8,499,832	9,143,037	8	15,378,728	59
Expenses	8,561,057	8,964,380	5	15,500,574	58
Ending Estimated Reserves	\$ 2,859,493	\$ 2,278,688	-20%	\$ 1,978,186	115%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ -	\$ (105,935)	0%	\$ (105,935)	100%
Revenues	(1) 5,006,069	4,468,292	-11	7,402,337	60
Expenses	(1) 4,395,721	4,516,183	3	7,319,864	62
Ending Estimated Reserves	\$ 610,348	\$ (153,827)	0%	\$ (23,462)	0%

(1) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015.

(2) Pending litigation on Worker's Comp Claims.

City of Bellingham
Cash and Investments Report
August 2016

City Cash & Investments	Prior Year Ending Balance	YTD Change	Current Month Ending Balance
General Fund	\$ 15,685,654	\$ (1,506,684)	\$ 14,178,970
General Fund Reserve	8,579,644	10,446	8,590,090
Street	4,625,421	4,132,755	8,758,176
Arterial, Paths - Street Funds	52,604	30,418	83,022
Capital Maintenance	734,848	21,805	756,653
Library Gift	80,861	(6,162)	74,699
Settlement Funds	1,255,990	24,655	1,280,645
Real Estate Excise Tax Funds	8,577,255	1,992,099	10,569,354
Police Special Revenue Funds	521,137	(51,689)	469,448
Public Safety Dispatch	4,225,581	(1,334,965)	2,890,616
Transportation Benefit District	3,836,818	1,653,396	5,490,214
Public Education & Government Access TV	1,203,210	72,069	1,275,279
Park Funds	12,756,247	3,030,990	15,787,237
Tourism	820,810	(5,434)	815,376
Low Income Housing Fund	2,926,375	(977,040)	1,949,335
Community Development Block Grant	-	(81,862)	(81,862)
Home Investment Partnership Grant	-	(59,977)	(59,977)
Debt & LID Funds	509,302	43,429	552,731
Waterfront Construction Fund	2,891,249	514,945	3,406,194
Water	14,524,548	(251,041)	14,273,507
Wastewater	14,658,769	4,850,551	19,509,320
Storm/Surface Water Utility	430,413	3,141,009	3,571,422
Solid Waste	6,092,470	792,181	6,884,651
Cemetery	33,061	(1,357)	31,704
Golf Course	255,563	17,362	272,925
Parking Services	3,673,643	(86,485)	3,587,158
Medic One	1,875,942	74,114	1,950,056
Development Services	4,436,285	432,066	4,868,351
Fleet Administration	7,565,457	(440,131)	7,125,326
Purchasing/Material Management	563,434	(195,124)	368,310
Facilities Administration	1,359,162	(27,027)	1,332,135
Technology & Telecommunications	2,430,369	(499,248)	1,931,121
Claims and Litigation	5,462,785	125,122	5,587,907
Unemployment Compensation	495,922	(1,356)	494,566
Workers Comp Self-Insurance	1,230,901	(69,468)	1,161,433
Health Benefits	2,139,927	133,959	2,273,886
PW Admin & Engineering	1,110,500	(1,279,813)	(169,313)
Fire and Police Pension Funds	15,806,930	983,787	16,790,717
Trust & Deposit Funds	245,985	1,946,910	2,192,895
Payroll & Accounts Payable Funds	-	3,154,563	3,154,563
Greenways Endowment	2,557,418	232,404	2,789,822
Natural Resources Protect & Restore	2,946,655	109,890	3,056,545
Total Unrestricted Cash & Investments	\$ 159,179,145	\$ 20,646,062	\$ 179,825,207
Restricted Cash & Investments			
Low Income Housing Fund	262,464	114,888	377,352
Debt & LID Funds	2,730,211	407,647	3,137,858
Water	4,248,244	(308,919)	3,939,325
Wastewater	10,140,515	(1,512,107)	8,628,408
Solid Waste	51,940	343,971	395,911
Cemetery	346,697	5,393	352,090
Facilities Administration	9,604	(88,775)	(79,171)
Total Restricted Cash & Investments	\$ 17,789,675	\$ (1,037,902)	\$ 16,751,773
Total City Cash & Investments	\$ 176,968,820	\$ 19,608,160	\$ 196,576,980
Discrete Component Unit Cash & Investments			
Public Facilities District	\$ 1,657,727	\$ 595,929	\$ 2,253,656
Total Discrete Component Unit Cash & Investments	\$ 1,657,727	\$ 595,929	\$ 2,253,656
Total City & Component Unit Cash & Investments	\$ 178,626,547	\$ 20,204,089	\$ 198,830,636

**City of Bellingham
Investments
August 2016**

Portfolio Summary Investments By Type	Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Issues - Coupon	\$ 78,555,361	871	1.186
Federal Agency Callable Issues - Coupon	39,560,545	934	1.033
State Investment Pool	35,047,549		
Municipal Bonds	16,680,101	825	1.092
US Treasury Notes	10,015,475	106	0.677
Municipal Callable Bonds	2,011,440	456	1.202
Opus Bank	1,001,387		
Investments Total	\$ 182,871,858	825	1.099

Interest			
Monthly Interest Earned	\$ 139,390		
YTD Interest Earned	\$ 1,032,259		
Effective Rate of Return - YTD	0.92%		

Investments by Issuer	
Fed. Nat. Mort. Assn.	30.75%
State Investment Pool	19.17%
Fed. Home Loan Mtg.	16.09%
Fed. Farm Credit Bank	13.30%
Municipal Bonds	10.22%
US Treasury Notes	5.48%
Fed. Home Loan Bank	4.44%
Opus Bank	0.55%
Total	100.00%

Investments by Dealer	
Mutual Securities	38.04%
State Pool	19.17%
DA Davidson	14.49%
Vining Sparks	14.06%
Stifel Nicholas & Co.	5.08%
Wells Fargo Bank	4.78%
Seattle Northwest	3.83%
Opus Bank	0.55%
Total	100.00%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	Opus Bank Rate	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%		5.21%	3.67%
December 2007	52	157,866,765	4.87%		4.56%	4.34%
December 2008	51	142,696,311	3.68%		1.82%	3.66%
December 2009	33	126,362,768	2.13%		0.34%	2.38%
December 2010	25	123,534,212	1.34%		0.26%	1.18%
December 2011	39	171,235,536	0.98%		0.17%	0.68%
December 2012	40	153,071,057	1.03%		0.24%	0.46%
December 2013	41	156,306,304	0.94%		0.13%	0.33%
December 2014	36	153,402,184	0.90%		0.10%	0.35%
December 2015	36	160,147,018	0.97%		0.25%	0.49%
March 2016	36	161,577,201	1.01%		0.45%	0.53%
June 2016	39	178,320,377	1.08%	0.55%	0.49%	0.57%
July 2016	40	183,059,651	1.08%	0.55%	0.49%	0.58%
August 2016	40	182,871,858	1.10%	0.55%	0.49%	0.59%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

August 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,625,952	\$ 1,656,331	2%	\$ 1,656,331	100%
Revenues					
Sales Tax Rebate	824,611	861,409	4	1,224,000	70
Interest Income	4,537	4,992	10	15,736	32
Other Income	8,250	7,399	-10	10,250	72
Total Revenues	837,399	873,801	4	1,249,986	70
Operating Expenditures					
Supplies & Miscellaneous	-	-	0	1,030	0
Services-Professional, Repairs, Utilities	968	2,428	151	6,555	37
Intergovernmental Services, Taxes and Fees	18,717	18,717	0	34,500	54
Total Operating Expenditures	19,686	21,145	7	42,085	50
Capital and Debt Expenditures					
Debt-Principal & Interest	796,910	831,744	4	1,220,617	68
Total Capital and Debt Expenditures	796,910	831,744	4	1,220,617	68
Total Expenses	816,595	852,889	4	1,262,702	68
Ending Estimated Reserves	\$ 1,646,756	\$ 1,677,243	2%	\$ 1,643,615	102%