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# **CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT NOVEMBER 2016**

NOVEMBER IS THE ELEVENTH MONTH OF THE YEAR - 91.67% COMPLETE



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**City of Bellingham**  
**Citywide, All Funds, Combined Operating Statement**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 168,010,204	\$ 172,959,252	3%	\$ 172,959,252	100%
<b>Revenues</b>					
Property Tax	22,369,250	22,880,681	2	23,724,361	96
Sales & Public Safety Tax	25,540,402	26,750,121	5	27,684,900	97
B & O Tax	13,444,668	14,490,982	8	13,704,811	106
Utility Taxes	15,356,136	16,134,656	5	17,606,526	92
Other Taxes	7,454,469	7,671,546	3	7,277,000	105
Grants, Entitlements, Revenue Sharing	14,726,465	12,601,629	-14	32,465,005	39
Utility Charges for Services	50,433,971	53,368,008	6	53,060,009	101
Other Charges, Fines, Permits, Licenses	20,196,946	20,264,708	0	20,750,014	98
Interest, Rentals, Bonds, Other Revenues (1)	26,349,524	19,918,427	-24	46,967,424	42
Interfund Sales & Service (2)	22,512,015	22,696,944	1	25,107,070	90
Interfund Loans & Transfers	6,456,844	5,574,483	-14	7,425,253	75
<b>Total Revenues</b>	<b>224,840,689</b>	<b>222,352,186</b>	<b>-1</b>	<b>275,772,373</b>	<b>81</b>
<b>Expenditures</b>					
General Governmental Services	27,016,270	27,464,618	2	35,772,433	77
Fire, Police, Municipal Court	45,882,066	50,037,616	9	56,207,464	89
Public Works Operations	61,079,329	63,479,870	4	83,012,653	76
Planning, Hearing Examiner (3)	9,311,245	10,075,236	8	16,953,420	59
Libraries, Museums, Parks	12,793,537	13,602,422	6	17,339,482	78
<b>Total Operating Expenditures</b>	<b>156,082,447</b>	<b>164,659,762</b>	<b>5</b>	<b>209,285,452</b>	<b>79</b>
<b>Capital and Debt Expenditures</b>					
Capital Expenditures	43,286,311	17,892,817	-59	91,051,539	20
Debt Service, Loans, Transfers	19,174,356	11,879,512	-38	15,718,862	76
<b>Total Capital and Debt Expenditures</b>	<b>62,460,667</b>	<b>29,772,330</b>	<b>-52</b>	<b>106,770,401</b>	<b>28</b>
<b>Total Expenditures</b>	<b>218,543,115</b>	<b>194,432,092</b>	<b>-11</b>	<b>316,055,853</b>	<b>62</b>
<b>Ending Estimated Reverses</b>	<b>\$ 174,307,778</b>	<b>\$ 200,879,346</b>	<b>15%</b>	<b>\$ 132,675,772</b>	<b>151%</b>

1) \$4m water refunding bond and \$1.7m EDI loan for SSW facility in 2015.

2) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015.

3) Low income housing levy funds revolving loans issued.

\*\*\*Excludes PFD (Discrete Component Unit)

**City of Bellingham**  
**General Fund #001**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 17,725,097	\$ 20,363,675	15%	\$ 20,363,675	100%
<b>Revenues</b>					
Property Tax	13,243,003	13,563,499	2	14,077,208	96
Sales & Public Safety Tax	11,834,786	12,408,355	5	12,969,000	96
B & O Tax	13,444,668	14,490,982	8	13,704,811	106
Utility Taxes	14,091,687	14,848,893	5	16,203,720	92
Other Taxes	2,751,472	2,763,855	0	2,961,200	93
Grants, Entitlements, Revenue Sharing (1)	1,352,517	2,264,431	67	1,669,942	136
Charges, Fines, Permits, Licenses	5,384,687	4,901,629	-9	5,829,405	84
Interest, Rentals, Bonds, Other Revenues	798,843	706,046	-12	438,979	161
Interfund Sales & Service	4,100,434	4,041,271	-1	4,482,897	90
Interfund Loans & Transfers	137,500	137,500	0	150,000	92
<b>Total Revenues</b>	<b>67,139,598</b>	<b>70,126,462</b>	<b>4</b>	<b>72,487,162</b>	<b>97</b>
<b>Expenditures</b>					
Executive	788,195	782,277	-1	874,208	89
City Council	448,014	475,983	6	551,845	86
Hearings Examiner	67,703	75,489	12	365,291	21
Museum	1,309,770	1,350,757	3	1,578,060	86
Library	3,721,808	4,089,953	10	4,579,825	89
Finance	1,890,562	1,878,594	-1	2,358,027	80
Human Resources	1,057,160	1,009,711	-4	1,257,720	80
Information Technology	2,408,960	2,601,316	8	2,917,559	89
Legal	1,423,663	1,479,052	4	1,933,803	76
Judicial	1,774,874	1,836,996	4	2,221,412	83
Parks & Recreation	6,580,612	6,843,176	4	8,127,511	84
Planning & Community Development	2,421,909	2,533,369	5	3,284,333	77
Fire	13,621,043	15,305,205	12	17,527,076	87
Police	20,071,325	21,612,734	8	24,178,017	89
<b>Total Operating Expenditures</b>	<b>57,585,598</b>	<b>61,874,613</b>	<b>7</b>	<b>71,754,686</b>	<b>86</b>
<b>Capital and Debt Expenditures</b>					
Capital Expenditures (2)	1,447,089	77,204	-95	1,659	4654
Debt Service, Loans, Transfers	3,716,803	3,750,598	1	4,700,560	80
<b>Total Capital and Debt Expenditures</b>	<b>5,163,892</b>	<b>3,827,802</b>	<b>-26</b>	<b>4,702,219</b>	<b>81</b>
<b>Total Expenditures</b>	<b>62,749,490</b>	<b>65,702,415</b>	<b>5</b>	<b>76,456,905</b>	<b>86</b>
<b>Ending Estimated Reserves</b>	<b>\$ 22,115,205</b>	<b>\$ 24,787,721</b>	<b>12%</b>	<b>\$ 16,393,932</b>	<b>151%</b>

(1) Fire District 8 contract for services.

(2) Fire purchased a FEMA grant funded AFG COMM PM Vehicle.

City of Bellingham  
General Fund Reserves  
November 2016

<b>2015 Adopted Budget with Amendments</b>	
Beginning Fund Reserves	<b>\$ 13,900,488</b>
Budgeted Revenues	71,373,897
Budgeted Expenditures	(72,242,110)
<b>Adopted Ending Fund Reserves</b>	<b>\$ 13,032,275</b>
<b>Budgetary Amendments</b>	
End of Year Bi-annual Budget Adjustment	1,263,190
Ordinance 2016-07-022 Interlocal agreement for staff transfer from Fire District 8 to the City	167,761
Ordinance 2016-12-047	(295,029)
<b>Amended Ending Fund Reserves</b>	<b>\$ 14,168,197</b>

**City of Bellingham**  
**Street, Paths and Trails Funds #110's**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 10,275,454	\$ 8,227,496	-20%	\$ 8,227,496	100%
<b>Revenues</b>					
Sales Tax	7,110,550	7,456,971	5	7,725,500	97
Federal/State Grants	3,411,415	1,532,532	-55	13,128,095	12
Entitlements, Revenue Sharing	1,581,446	1,721,693	9	1,607,750	107
Interfund Fees	7,457	10,280	38	-	0
Investment Interest	65,389	23,328	-64	116,190	20
Other Revenues	709,187	448,125	-37	1,652,980	27
Other Financing Sources	-	18,005	0	19,642	92
<b>Total Revenues</b>	<b>12,885,443</b>	<b>11,210,933</b>	<b>-13</b>	<b>24,250,157</b>	<b>46</b>
<b>Operating Expenditures</b>					
Salaries, Wages & Benefits	1,683,017	2,024,807	20	2,307,028	88
Supplies	548,974	411,621	-25	612,149	67
Services-Professional, Repairs, Utilities	5,923,071	5,658,827	-4	7,593,692	75
Intergovernmental Services, Taxes, & Fees	75,433	74,081	-2	105,000	71
<b>Total Operating Expenditures</b>	<b>8,230,494</b>	<b>8,169,337</b>	<b>-1</b>	<b>10,617,869</b>	<b>77</b>
<b>Capital and Debt Expenditures</b>					
Capital Outlay	9,442,809	2,733,643	-71	19,778,404	14
Debt Service, Loans, Transfers	235,746	346,117	47	588,096	59
<b>Total Capital and Debt Expenditures</b>	<b>9,678,555</b>	<b>3,079,761</b>	<b>-68</b>	<b>20,366,500</b>	<b>15</b>
<b>Total Expenditures</b>	<b>17,909,049</b>	<b>11,249,098</b>	<b>-37</b>	<b>30,984,369</b>	<b>36</b>
<b>Ending Estimated Reserves</b>	<b>\$ 5,251,848</b>	<b>\$ 8,189,332</b>	<b>56%</b>	<b>\$ 1,493,284</b>	<b>548%</b>

**City of Bellingham**  
**Water Fund #410**  
**November 2016**

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>		\$ 15,900,404	\$ 17,565,233	10%	\$ 17,565,233	100%
<b>Beginning Estimated Reserves - Water Operations</b>		\$ 13,287,496	\$ 14,400,344	8%	\$ 14,400,344	100%
<b>Revenues</b>						
Unmetered Water	(1)	3,166,525	2,478,043	-22	3,184,060	78
Metered Water	(1)	12,412,622	14,194,061	14	13,252,959	107
Demand Charges		966,063	1,027,762	6	1,030,000	100
Other Water System Charges	(2)	1,023,145	1,320,285	29	1,040,300	127
Investment Interest		81,823	49,282	-40	104,416	47
Other Revenues		463,286	484,584	5	542,400	89
Other Financing Sources	(3)	4,562,083	527,083	-88	15,575,000	3
<b>Total Revenues</b>		<b>22,675,547</b>	<b>20,081,100</b>	<b>-11</b>	<b>34,729,135</b>	<b>58</b>
<b>Operating Expenses</b>						
Salaries, Wages & Benefits		3,500,744	4,030,256	15	4,334,675	93
Supplies & Services		10,199,486	11,768,861	15	12,337,549	95
<b>Total Operating Expenses</b>		<b>13,700,230</b>	<b>15,799,118</b>	<b>15</b>	<b>16,672,223</b>	<b>95</b>
<b>Capital and Debt Expenses</b>						
Capital Outlay		1,988,209	2,437,471	23	18,946,812	13
Debt-(Principal & Interest), Interfund Loans, & Transfers	(3)	5,020,403	990,894	-80	1,055,167	94
<b>Total Capital and Debt Expenses</b>		<b>7,008,612</b>	<b>3,428,364</b>	<b>-51</b>	<b>20,001,979</b>	<b>17</b>
<b>Total Expenses</b>		<b>20,708,842</b>	<b>19,227,482</b>	<b>-7</b>	<b>36,674,202</b>	<b>52</b>
<b>Ending Estimated Reserves - Water Operations</b>		\$ 15,254,201	\$ 15,253,962	0%	\$ 12,455,277	122%
<b>Beginning Estimated Reserves - Watershed Activity</b>		\$ 2,612,908	\$ 3,164,889	21%	\$ 3,164,889	100%
<b>Revenues</b>						
Watershed Charges		4,706,083	4,818,571	2	4,918,703	98
Demand Charges		169,492	182,895	8	101,650	180
Investment Interest		32,762	13,493	-59	35,564	38
Other Revenues		10,807	98,558	812	371,686	27
Other Financing Sources	(4)	1,350,000	-	-100	-	0
<b>Total Revenues</b>		<b>6,269,144</b>	<b>5,113,517</b>	<b>-18</b>	<b>5,427,603</b>	<b>94</b>
<b>Operating Expenses</b>						
Salaries, Wages & Benefits		927	8,751	844	218,720	4
Supplies & Services		876,946	952,229	9	1,773,317	54
<b>Total Operating Expenses</b>		<b>877,872</b>	<b>960,980</b>	<b>9</b>	<b>1,992,037</b>	<b>48</b>
<b>Capital and Debt Expenses</b>						
Capital Outlay		220,925	610,985	177	2,077,126	29
Debt-(Principal & Interest), Interfund Loans, & Transfers		4,334,148	2,610,981	-40	2,608,510	100
<b>Total Capital and Debt Expenses</b>		<b>4,555,073</b>	<b>3,221,966</b>	<b>-29</b>	<b>4,685,636</b>	<b>69</b>
<b>Total Expenses</b>		<b>5,432,946</b>	<b>4,182,946</b>	<b>-23</b>	<b>6,677,673</b>	<b>63</b>
<b>Ending Estimated Reserves - Watershed Activity</b>		\$ 3,449,107	\$ 4,095,460	19%	\$ 1,914,819	214%
<b>Ending Estimated Reserves - Water/Watershed</b>		\$ 18,703,308	\$ 19,349,422	3%	\$ 14,370,096	135%

(1) State mandated conversion of all unmetered customers to meters by 2017.

(2) Service and meter installation revenue is up over 100% from the previous year.

(3) Water refunding bond in 2015.

(4) Interfund loan for watershed land acquisition, in 2015.

**City of Bellingham**  
**Wastewater Fund #420/421**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 22,362,449	\$ 24,360,806	9%	\$ 24,360,806	100%
<b>Revenues</b>					
Unmetered Sewer	8,330,429	8,943,850	7	8,602,247	104
Metered Sewer	9,252,595	9,953,528	8	10,348,500	96
Investment Interest	130,012	92,556	-29	91,508	101
Other Revenues (1)	3,238,331	5,029,996	55	9,341,932	54
Other Financing Sources	-	-	0	-	0
<b>Total Revenues</b>	<b>20,951,367</b>	<b>24,019,930</b>	<b>15</b>	<b>28,384,187</b>	<b>85</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	3,339,164	3,692,581	11	4,196,357	88
Supplies	1,207,171	1,065,600	-12	1,533,375	69
Services-Professional, Repairs, Utilities	7,256,284	8,016,825	10	11,020,867	73
Intergovernmental Services, Taxes, & Fees	17,501	14,747	-16	85,000	17
<b>Total Operating Expenses</b>	<b>11,820,121</b>	<b>12,789,754</b>	<b>8</b>	<b>16,835,599</b>	<b>76</b>
<b>Capital and Debt Expenses</b>					
Capital Outlay	4,061,358	1,635,882	-60	9,224,651	18
Debt Service, Loans, Transfers	2,866,025	2,832,875	-1	3,172,555	89
<b>Total Capital and Debt Expenses</b>	<b>6,927,383</b>	<b>4,468,757</b>	<b>-35</b>	<b>12,397,206</b>	<b>36</b>
<b>Total Expenses</b>	<b>18,747,504</b>	<b>17,258,511</b>	<b>-8</b>	<b>29,232,804</b>	<b>59</b>
<b>Ending Estimated Reserves</b>	\$ 24,566,312	\$ 31,122,225	27%	\$ 23,512,189	132%

(1) Wastewater treatment plant capital contributions of \$2.4 million from Lake Whatcom Water and Sewer District.

**City of Bellingham  
Parking Fund #465  
November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 3,094,964	\$ 3,572,436	15%	\$ 3,572,436	100%
<b>Revenues</b>					
Vehicle Parking	1,367,495	1,377,389	1	1,422,061	97
Parking Infraction Fines	643,230	701,068	9	599,460	117
Facilities Rental	171,884	175,507	2	158,185	111
Investment Interest	25,824	10,975	-58	29,514	37
Other Revenues	1,457	433	-70	500	87
<b>Total Revenues</b>	<b>2,209,889</b>	<b>2,265,373</b>	<b>3</b>	<b>2,209,720</b>	<b>103</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	250,317	243,847	-3	312,466	78
Supplies	66,440	73,279	10	364,727	20
Services-Professional, Repairs, Utilities	1,293,906	1,414,660	9	1,557,910	91
<b>Total Operating Expenses</b>	<b>1,610,663</b>	<b>1,731,786</b>	<b>8</b>	<b>2,235,103</b>	<b>77</b>
<b>Capital Expenses</b>					
Capital Outlay	177,447	581,266	228	1,325,000	44
<b>Total Capital Expenses</b>	<b>177,447</b>	<b>581,266</b>	<b>228</b>	<b>1,325,000</b>	<b>44</b>
<b>Total Expenses</b>	<b>1,788,110</b>	<b>2,313,053</b>	<b>29</b>	<b>3,560,103</b>	<b>65</b>
<b>Ending Estimated Reserves</b>	\$ 3,516,743	\$ 3,524,756	0%	\$ 2,222,053	159%



**City of Bellingham**  
**Medic One Fund #470**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 1,684,466	\$ 1,636,482	-3%	\$ 1,636,482	100%
<b>Revenues</b>					
Special Purpose Tax	608,339	631,947	4	617,100	102
Ambulance & Emergency Aid Fees	4,392,840	4,565,599	4	4,976,678	92
City of Bellingham - General Fund	1,031,250	1,031,250	0	1,125,000	92
Investment Interest	15,479	5,807	-62	9,333	62
Other Revenues	68,275	8,003	-88	-	0
<b>Total Revenues</b>	6,116,183	6,242,606	2	6,728,111	93
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	3,894,850	4,312,774	11	4,735,381	91
Supplies	214,047	242,715	13	327,427	74
Services-Professional, Repairs, Utilities	1,543,484	1,483,613	-4	1,710,635	87
<b>Total Operating Expenses</b>	5,652,380	6,039,103	20	6,773,443	89
<b>Capital Expenses</b>					
Capital Outlay	-	373,187	0	392,000	95
<b>Total Capital Expenses</b>	-	373,187	0	392,000	95
<b>Total Expenses</b>	5,652,380	6,412,289	13	7,165,443	89
<b>Ending Estimated Reserves</b>	\$ 2,148,268	\$ 1,466,799	-32%	\$ 1,199,150	122%

**City of Bellingham**  
**Fleet Fund #510**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 8,186,824	\$ 7,487,779	-9%	\$ 7,487,779	100%
<b>Revenues</b>					
Sales Tax	576,531	604,619	5	624,500	97
Operating Revenues - Interfund	3,379,082	3,911,825	16	3,771,485	104
Intergovernmental Revenue	5,000	5,000	0	36,000	14
Investment Interest	57,677	21,364	-63	54,941	39
Other Revenues (1)	283,327	495,729	75	59,055	839
Other Financing Sources (2)	263,469	4,389	-98	-	0
<b>Total Revenues</b>	<b>4,565,086</b>	<b>5,042,927</b>	<b>10</b>	<b>4,545,981</b>	<b>111</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	1,108,929	1,281,374	16	1,478,287	87
Supplies	571,576	774,067	35	815,460	95
Services-Professional, Repairs, Utilities	823,289	875,461	6	1,414,424	62
<b>Total Operating Expenses</b>	<b>2,503,794</b>	<b>2,930,902</b>	<b>17</b>	<b>3,708,171</b>	<b>79</b>
<b>Capital Expenses</b>					
Capital Outlay - Vehicles & Equipment	2,824,247	2,463,529	-13	2,968,668	83
Debt Service, Loans, Transfers	-	36,667	0	40,000	92
<b>Total Capital Expenses</b>	<b>2,824,247</b>	<b>2,500,196</b>	<b>-11</b>	<b>3,008,668</b>	<b>83</b>
<b>Total Expenses</b>	<b>5,328,041</b>	<b>5,431,098</b>	<b>2</b>	<b>6,716,839</b>	<b>81</b>
<b>Ending Estimated Reserves</b>	\$ 7,423,869	\$ 7,099,608	-4%	\$ 5,316,921	134%

(1) An increase in the sale of captial assets for 2016.

(2) \$248K intergovernmental loan in 2015.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Park Site Acquisition/Federal Building/Library Gift Funds #120's</b>					
Beginning Estimated Reserves	\$ 2,144,796	\$ 813,257	-62%	\$ 813,257	100%
Revenues (1)	1,043,110	135,108	-87	155,095	87
Expenditures (1)	3,022,160	169,588	-94	428,686	40
Ending Estimated Reserves	\$ 165,746	\$ 778,777	370%	\$ 539,666	144%
<b>Olympic/Oeser/S. State St Settlement Funds Funds #130's</b>					
Beginning Estimated Reserves	\$ 1,098,316	\$ 1,068,694	-3%	\$ 1,068,694	100%
Revenues	629,287	472,202	-25	4,354,241	11
Expenditures	574,496	644,206	12	5,531,409	12
Ending Estimated Reserves	\$ 1,153,107	\$ 896,690	-22%	\$ (108,474)	0%
<b>Real Estate Excise Tax Funds #140's</b>					
Beginning Estimated Reserves	\$ 7,345,371	\$ 9,131,763	24%	\$ 9,131,763	100%
Revenues	3,571,085	3,667,507	3	3,472,349	106
Expenditures	1,481,441	686,205	-54	4,475,198	15
Ending Estimated Reserves	\$ 9,435,015	\$ 12,113,065	28%	\$ 8,128,914	149%
<b>Police Funds #150's</b>					
Beginning Estimated Reserves	\$ 472,625	\$ 444,673	-6%	\$ 444,673	100%
Revenues	500,829	396,126	-21	426,645	93
Expenditures	344,762	297,343	-14	398,370	75
Ending Estimated Reserves	\$ 628,692	\$ 543,455	-14%	\$ 472,948	115%
<b>Public Safety Dispatch Fund #160</b>					
Beginning Estimated Reserves	\$ 3,714,220	\$ 4,008,833	8%	\$ 4,008,833	100%
Revenues	4,282,882	4,353,515	2	5,253,338	83
Expenditures (2)	4,535,008	5,705,929	26	7,854,781	73
Ending Estimated Reserves	\$ 3,462,094	\$ 2,656,420	-23%	\$ 1,407,390	189%
<b>Transportation Benefit District #161</b>					
Beginning Estimated Reserves	\$ 2,687,917	\$ 3,399,614	26%	\$ 3,399,614	100%
Revenues	4,528,683	4,763,943	5	4,741,044	100
Expenditures	3,562,931	1,992,361	-44	7,799,359	26
Ending Estimated Reserves	\$ 3,653,668	\$ 6,171,196	69%	\$ 341,299	1808%
<b>Public Education and Government Access TV #162</b>					
Beginning Estimated Reserves	\$ 986,815	\$ 1,182,689	20%	\$ 1,182,689	100%
Revenues	559,476	437,522	-22	414,975	105
Expenditures	336,594	311,310	-8	469,251	66
Ending Estimated Reserves	\$ 1,209,697	\$ 1,308,901	8%	\$ 1,128,413	116%

(1) 2015 Federal Building remodel project.

(2) 911 telephone and CAD project.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Parks Funds #170's</b>					
Beginning Estimated Reserves	\$ 13,366,062	\$ 12,540,218	-6%	\$ 12,540,218	100%
Revenues	7,053,902	6,858,760	-3	5,562,790	123
Expenditures	8,215,342	2,816,212	-66	13,979,532	20
Ending Estimated Reserves	\$ 12,204,622	\$ 16,582,766	36%	\$ 4,123,476	402%
<b>Tourism Fund #180</b>					
Beginning Estimated Reserves	\$ 597,397	\$ 774,239	30%	\$ 774,239	100%
Revenues	1,368,625	1,423,760	4	1,518,814	94
Expenditures	1,063,948	1,238,778	16	2,083,241	59
Ending Estimated Reserves	\$ 902,074	\$ 959,221	6%	\$ 209,812	457%
<b>Low Income Housing Fund #181</b>					
Beginning Estimated Reserves	\$ 4,285,755	\$ 2,374,699	-45%	\$ 2,374,699	100%
Revenues	2,967,708	2,999,020	1	3,020,057	99
Expenditures (1)	3,850,381	2,645,481	-31	3,296,763	80
Ending Estimated Reserves	\$ 3,403,082	\$ 2,728,238	-20%	\$ 2,097,993	130%
<b>Community Development Grant Fund #190</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	749,069	710,756	-5	2,263,023	31
Expenditures	822,180	706,035	-14	2,252,320	31
Ending Estimated Reserves (2)	\$ (73,111)	\$ 4,721	0%	\$ 10,703	44%
<b>Home Investment Partnership Grant Fund #191</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	395,710	677,186	71	2,548,620	27
Expenditures	459,428	657,941	43	2,548,620	26
Ending Estimated Reserves (2)	\$ (63,718)	\$ 19,244	0%	\$ -	0%
<b>Waterfront Construction #370s</b>					
Beginning Estimated Reserves	\$ 1,798,043	\$ 2,891,234	61%	\$ 2,891,234	100%
Revenues	963,608	960,610	0	1,066,675	90
Expenditures	-	-	0	-	0
Ending Estimated Reserves	\$ 2,761,651	\$ 3,851,844	39%	\$ 3,957,909	97%

(1) Low income revolving loans issued.

(2) Balances are brought to zero at year end by HUD grant revenue reimbursements.

**City of Bellingham**  
**Enterprise Funds**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Storm &amp; Surface Water Fund #430</b>					
Beginning Estimated Reserves	\$ 4,734,352	\$ 3,866,023	-18%	\$ 3,866,023	100%
Revenues	13,852,837	8,350,821	-40	13,157,057	63
Expenses	(1) 16,174,371	8,931,952	-45	16,831,431	53
Ending Estimated Reserves	\$ 2,412,818	\$ 3,284,893	36%	\$ 191,649	1714%
<b>Solid Waste Fund #440</b>					
Beginning Estimated Reserves	\$ 7,334,194	\$ 5,930,521	-19%	\$ 5,930,521	100%
Revenues	(2) 1,509,657	2,550,996	69	2,969,217	86
Expenses	2,473,669	976,970	-61	1,941,293	50
Ending Estimated Reserves	\$ 6,370,182	\$ 7,504,547	18%	\$ 6,958,445	108%
<b>Cemetery Fund #456</b>					
Beginning Estimated Reserves	\$ 224,403	\$ 244,787	9%	\$ 244,787	100%
Revenues	504,023	546,965	9	567,913	96
Expenses	472,800	524,762	11	626,712	84
Ending Estimated Reserves	\$ 255,627	\$ 266,990	4%	\$ 185,988	144%
<b>Golf Course Fund #460</b>					
Beginning Estimated Reserves	\$ 172,821	\$ 225,754	31%	\$ 225,754	100%
Revenues	143,589	157,418	10	221,397	71
Expenses	89,489	112,431	26	199,807	56
Ending Estimated Reserves	\$ 226,921	\$ 270,742	19%	\$ 247,344	109%
<b>Development Services Fund #475</b>					
Beginning Estimated Reserves	\$ 3,644,103	\$ 4,339,237	19%	\$ 4,339,237	100%
Revenues	3,076,308	3,070,625	0	2,632,812	117
Expenses	2,357,553	2,380,621	1	3,325,555	72
Ending Estimated Reserves	\$ 4,362,858	\$ 5,029,240	15%	\$ 3,646,494	138%

(1) Major Stormwater projects in 2015 (Padden Creek and Squalicum).

(2) Loan repayment proceeds from Watershed.

**City of Bellingham**  
**Internal Service Funds**  
**November 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Purchasing &amp; Materials Mgt Fund #520</b>					
Beginning Estimated Reserves	\$ 304,226	\$ 281,744	-7%	\$ 281,744	100%
Revenues	2,243,942	2,925,410	30	3,265,716	90
Expenses	2,251,066	2,985,869	33	3,647,238	82
Ending Estimated Reserves	\$ 297,102	\$ 221,285	-26%	\$ (99,778)	0%
<b>Facilities Administration Fund #530</b>					
Beginning Estimated Reserves	\$ 914,962	\$ 1,067,127	17%	\$ 1,067,127	100%
Revenues	4,143,157	4,328,618	4	4,745,134	91
Expenses	3,775,145	4,169,019	10	5,243,929	80
Ending Estimated Reserves	\$ 1,282,975	\$ 1,226,726	-4%	\$ 568,332	216%
<b>Technology and Telecommunications Fund #540's</b>					
Beginning Estimated Reserves	\$ 2,381,710	\$ 2,313,565	-3%	\$ 2,313,565	100%
Revenues	2,088,768	1,865,564	-11	1,988,255	94
Expenses	2,106,814	2,037,452	-3	3,283,198	62
Ending Estimated Reserves	\$ 2,363,665	\$ 2,141,677	-9%	\$ 1,018,622	210%
<b>Claims &amp; Litigation Fund #550</b>					
Beginning Estimated Reserves	\$ 5,241,498	\$ 5,410,158	3%	\$ 5,410,158	100%
Revenues	1,048,175	1,023,980	-2	1,143,577	90
Expenses	934,232	981,807	5	1,174,089	84
Ending Estimated Reserves	\$ 5,355,441	\$ 5,452,331	2%	\$ 5,379,646	101%
<b>Unemployment Compensation Fund #561</b>					
Beginning Estimated Reserves	\$ 470,842	\$ 472,167	0%	\$ 472,167	100%
Revenues	110,397	117,522	6	125,444	94
Expenses	89,052	92,698	4	179,744	52
Ending Estimated Reserves	\$ 492,187	\$ 496,990	1%	\$ 417,867	119%
<b>Worker's Comp Self-Insurance Fund #562</b>					
Beginning Estimated Reserves	\$ 1,115,003	\$ 1,181,645	6%	\$ 1,181,645	100%
Revenues	617,501	656,302	6	607,542	108
Expenses	(1) 502,318	631,346	26	796,020	79
Ending Estimated Reserves	\$ 1,230,187	\$ 1,206,601	-2%	\$ 993,167	121%
<b>Health Benefits Fund #565</b>					
Beginning Estimated Reserves	\$ 2,920,717	\$ 2,100,032	-28%	\$ 2,100,032	100%
Revenues	11,524,910	12,424,406	8	15,378,728	81
Expenses	11,781,753	12,349,070	5	15,500,574	80
Ending Estimated Reserves	\$ 2,663,874	\$ 2,175,368	-18%	\$ 1,978,186	110%
<b>PW ADM &amp; Engineering #570</b>					
Beginning Estimated Reserves	\$ -	\$ (105,935)	0%	\$ (105,935)	100%
Revenues	(2) 6,931,104	6,539,850	-6	7,402,337	88
Expenses	(2) 6,192,595	6,070,770	-2	7,319,864	83
Ending Estimated Reserves	\$ 738,509	\$ 363,144	-51%	\$ (23,462)	0%

(1) Pending litigation on Worker's Comp Claims.

(2) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015.

**City of Bellingham**  
**Cash and Investments Report**  
**November 2016**

<b>City Cash &amp; Investments</b>	<b>Prior Year Ending Balance</b>	<b>YTD Change</b>	<b>Current Month Ending Balance</b>
General Fund	\$ 15,685,654	\$ 1,627,845	\$ 17,313,499
General Fund Reserve	8,579,644	(12,798)	8,566,846
Street	4,625,421	4,237,431	8,862,852
Arterial, Paths - Street Funds	52,604	45,300	97,904
Capital Maintenance	734,848	(22,259)	712,589
Library Gift	80,861	(8,650)	72,211
Settlement Funds	1,255,990	(180,478)	1,075,512
Real Estate Excise Tax Funds	8,577,255	2,864,804	11,442,059
Police Special Revenue Funds	521,137	8,506	529,643
Public Safety Dispatch	4,225,581	(1,543,119)	2,682,462
Transportation Benefit District	3,836,818	2,325,076	6,161,894
Public Education & Government Access TV	1,203,210	111,704	1,314,914
Park Funds	12,756,247	4,341,055	17,097,302
Tourism	820,810	166,165	986,975
Low Income Housing Fund	2,926,375	(578,664)	2,347,711
Community Development Block Grant	-	(16,038)	(16,038)
Home Investment Partnership Grant	-	15,524	15,524
Debt & LID Funds	509,302	43,027	552,329
Waterfront Construction Fund	2,891,249	960,623	3,851,872
Water	14,524,548	246,659	14,771,207
Wastewater	14,658,769	5,781,571	20,440,340
Storm/Surface Water Utility	430,413	3,127,669	3,558,082
Solid Waste	6,092,470	1,136,330	7,228,800
Cemetery	33,061	(9,410)	23,651
Golf Course	255,563	35,615	291,178
Parking Services	3,673,643	(93,174)	3,580,469
Medic One	1,875,942	(230,425)	1,645,517
Development Services	4,436,285	607,387	5,043,672
Fleet Administration	7,565,457	(156,553)	7,408,904
Purchasing/Material Management	563,434	117,556	680,990
Facilities Administration	1,359,162	(79,055)	1,280,107
Technology & Telecommunications	2,430,369	(257,380)	2,172,989
Claims and Litigation	5,462,785	38,681	5,501,466
Unemployment Compensation	495,922	1,179	497,101
Workers Comp Self-Insurance	1,230,901	(4,544)	1,226,357
Health Benefits	2,139,927	40,348	2,180,275
PW Admin & Engineering	1,110,500	(740,129)	370,371
Fire and Police Pension Funds	15,806,930	1,777,118	17,584,048
Trust & Deposit Funds	245,985	3,186,057	3,432,042
Payroll & Accounts Payable Funds	-	3,102,327	3,102,327
Greenways Endowment	2,557,418	600,903	3,158,321
Natural Resources Protect & Restore	2,946,655	155,102	3,101,757
<b>Total Unrestricted Cash &amp; Investments</b>	<b>\$ 159,179,145</b>	<b>\$ 32,768,886</b>	<b>\$ 191,948,031</b>
<b>Restricted Cash &amp; Investments</b>			
Low Income Housing Fund	262,464	138,072	400,536
Debt & LID Funds	2,730,211	577,511	3,307,722
Water	4,248,244	(49,954)	4,198,290
Wastewater	10,140,515	(182,043)	9,958,472
Solid Waste	51,940	499,827	551,767
Cemetery	346,697	12,111	358,808
Facilities Administration	9,604	156,019	165,623
<b>Total Restricted Cash &amp; Investments</b>	<b>\$ 17,789,675</b>	<b>\$ 1,151,543</b>	<b>\$ 18,941,218</b>
<b>Total City Cash &amp; Investments</b>	<b>\$ 176,968,820</b>	<b>\$ 33,920,429</b>	<b>\$ 210,889,249</b>
<b>Discrete Component Unit Cash &amp; Investments</b>			
Public Facilities District	\$ 1,657,727	\$ 912,495	\$ 2,570,222
<b>Total Discrete Component Unit Cash &amp; Investments</b>	<b>\$ 1,657,727</b>	<b>\$ 912,495</b>	<b>\$ 2,570,222</b>
<b>Total City &amp; Component Unit Cash &amp; Investments</b>	<b>\$ 178,626,547</b>	<b>\$ 34,832,924</b>	<b>\$ 213,459,471</b>

**City of Bellingham**  
**Investments**  
**November 2016**

<b>Portfolio Summary</b>	<b>Market</b>	<b>Days to</b>	<b>YTM 365</b>
<b>Investments By Type</b>	<b>Value</b>	<b>Maturity</b>	<b>Equivalent</b>
Federal Agency Issues - Coupon	\$ 89,746,341	888	1.230
Federal Agency Callable Issues - Coupon	50,641,757	1,025	1.069
State Investment Pool	35,090,019		
Municipal Bonds	14,636,447	831	1.126
US Treasury Notes	5,004,240	61	0.757
Municipal Callable Bonds	2,005,180	365	1.202
Opus Bank	1,002,761		
<b>Investments Total</b>	<b>\$ 198,126,745</b>	<b>894</b>	<b>1.155</b>

<b>Interest</b>			
Monthly Interest Earned	\$	151,150	
YTD Interest Earned	\$	1,488,800	
<b>Effective Rate of Return - YTD</b>		<b>0.94%</b>	

<b>Investments by Issuer</b>	
Fed. Nat. Mort. Assn.	33.05%
State Investment Pool	17.71%
Fed. Home Loan Mtg.	14.77%
Fed. Farm Credit Bank	12.26%
Fed Home Loan Bank	9.76%
Municipal Bonds	8.40%
US Treasury Notes	2.53%
Farmer Mac	1.01%
Opus Bank	0.51%
<b>Total</b>	<b>100.00%</b>

<b>Investments by Dealer</b>	
Mutual Securities	34.83%
Vining Sparks	18.72%
State Pool	17.71%
DA Davidson	13.36%
Stifel Nicholas & Co.	7.88%
Seattle Northwest	3.53%
Wells Fargo Bank	3.46%
Opus Bank	0.51%
<b>Total</b>	<b>100.00%</b>

<b>Investment Statistics</b>	<b>Total Securities</b>	<b>Total Investment Market Value</b>	<b>YTM 365 Equivalent</b>	<b>Opus Bank Rate</b>	<b>State Pool Rate</b>	<b>3-Yr. Rolling 2-Yr. Treasury</b>
December 2006	49	131,701,705	4.71%		5.21%	3.67%
December 2007	52	157,866,765	4.87%		4.56%	4.34%
December 2008	51	142,696,311	3.68%		1.82%	3.66%
December 2009	33	126,362,768	2.13%		0.34%	2.38%
December 2010	25	123,534,212	1.34%		0.26%	1.18%
December 2011	39	171,235,536	0.98%		0.17%	0.68%
December 2012	40	153,071,057	1.03%		0.24%	0.46%
December 2013	41	156,306,304	0.94%		0.13%	0.33%
December 2014	36	153,402,184	0.90%		0.10%	0.35%
December 2015	36	160,147,018	0.97%		0.25%	0.49%
March 2016	36	161,577,201	1.01%		0.45%	0.53%
June 2016	39	178,320,377	1.08%	0.55%	0.49%	0.57%
September 2016	40	183,018,701	1.10%	0.55%	0.52%	0.60%
October 2016	39	177,723,742	1.16%	0.55%	0.47%	0.61%
November 2016	43	198,126,745	1.16%	0.55%	0.47%	0.64%



# City of Bellingham Discrete Component Unit

## Bellingham Whatcom Facilities District

November 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 1,625,952	\$ 1,656,331	2%	\$ 1,656,331	100%
<b>Revenues</b>					
Sales Tax Rebate	1,171,518	1,219,433	4	1,224,000	100
Interest Income	7,223	8,457	17	15,736	54
Other Income	10,409	10,137	-3	10,250	99
<b>Total Revenues</b>	1,189,151	1,238,027	4	1,249,986	99
<b>Operating Expenditures</b>					
Supplies & Miscellaneous	-	-	0	1,030	0
Services-Professional, Repairs, Utilities	4,404	5,969	36	6,555	91
Intergovernmental Services, Taxes and Fees	30,831	25,736	-17	34,500	75
<b>Total Operating Expenditures</b>	35,235	31,705	-10	42,085	75
<b>Capital and Debt Expenditures</b>					
Debt-Principal & Interest	1,096,176	1,143,648	4	1,558,109	73
<b>Total Capital and Debt Expenditures</b>	1,096,176	1,143,648	4	1,558,109	73
<b>Total Expenses</b>	1,131,411	1,175,353	4	1,600,194	73
<b>Ending Estimated Reserves</b>	\$ 1,683,692	\$ 1,719,005	2%	\$ 1,306,123	132%