
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT OCTOBER 2016

OCTOBER IS THE TENTH MONTH OF THE YEAR - 83.33% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 168,010,204	\$ 172,959,252	3%	\$ 172,959,252	100%
Revenues					
Property Tax	13,502,032	13,987,706	4	23,724,361	59
Sales & Public Safety Tax	22,855,356	23,974,643	5	26,462,800	91
B & O Tax	12,464,218	13,525,536	9	13,704,811	99
Utility Taxes	13,784,470	14,658,985	6	17,606,526	83
Other Taxes	6,840,058	7,047,406	3	7,277,000	97
Grants, Entitlements, Revenue Sharing	11,801,726	11,436,373	-3	32,465,005	35
Utility Charges for Services	44,729,257	47,757,988	7	53,060,009	90
Other Charges, Fines, Permits, Licenses	18,612,793	18,926,398	2	20,750,014	91
Interest, Rentals, Bonds, Other Revenues	17,356,825	17,853,386	3	47,257,836	38
Interfund Sales & Service (1)	20,488,760	20,220,394	-1	25,107,070	81
Interfund Loans & Transfers	6,146,701	5,125,116	-17	7,077,058	72
Total Revenues	188,582,196	194,513,930	3	274,492,490	71
Expenditures					
General Governmental Services	24,243,836	25,057,217	3	35,772,433	70
Fire, Police, Municipal Court	41,561,003	45,469,119	9	54,715,364	83
Public Works Operations	54,147,310	56,957,804	5	83,012,653	69
Planning, Hearing Examiner (2)	8,522,567	9,273,198	9	16,953,420	55
Libraries, Museums, Parks	11,733,797	12,272,482	5	17,339,482	71
Total Operating Expenditures	140,208,513	149,029,820	6	207,793,352	72
Capital and Debt Expenditures					
Capital Expenditures	39,783,569	16,029,518	-60	91,001,539	18
Debt Service, Loans, Transfers	14,532,612	10,898,983	-25	15,366,050	71
Total Capital and Debt Expenditures	54,316,181	26,928,501	-50	106,367,589	25
Total Expenditures	194,524,694	175,958,320	-10	314,160,941	56
Ending Estimated Reverses	\$ 162,067,705	\$ 191,514,862	18%	\$ 133,290,801	144%

1) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015.

2) Low income housing levy funds revolving loans issued.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 17,725,097	\$ 20,363,675	15%	\$ 20,363,675	100%
Revenues					
Property Tax	7,989,290	8,285,075	4	14,077,208	59
Sales & Public Safety Tax	10,613,961	11,146,175	5	12,969,000	86
B & O Tax	12,464,218	13,525,536	9	13,704,811	99
Utility Taxes	12,653,061	13,504,627	7	16,203,720	83
Other Taxes	2,513,782	2,592,200	3	2,961,200	88
Grants, Entitlements, Revenue Sharing (1)	1,333,806	2,182,713	64	1,669,942	131
Charges, Fines, Permits, Licenses	4,692,010	4,506,940	-4	5,829,405	77
Interest, Rentals, Bonds, Other Revenues	691,975	634,630	-8	734,008	86
Interfund Sales & Service	3,732,456	3,673,883	-2	4,482,897	82
Interfund Loans & Transfers	125,000	125,000	0	150,000	83
Total Revenues	56,809,559	60,176,778	6	72,782,191	83
Expenditures					
Executive	719,402	711,673	-1	874,208	81
City Council	406,535	431,829	6	551,845	78
Hearings Examiner	59,437	70,718	19	365,291	19
Museum	1,189,550	1,231,618	4	1,578,060	78
Library	3,393,600	3,684,776	9	4,579,825	80
Finance	1,731,432	1,714,816	-1	2,358,027	73
Human Resources	964,742	921,624	-4	1,257,720	73
Information Technology	2,189,804	2,389,815	9	2,917,559	82
Legal	1,285,386	1,332,052	4	1,933,803	69
Judicial	1,616,005	1,673,580	4	2,221,412	75
Parks & Recreation	6,076,707	6,299,087	4	8,127,511	78
Planning & Community Development	2,177,859	2,271,969	4	3,284,333	69
Fire	12,386,532	13,868,912	12	17,527,076	79
Police	18,263,627	19,651,011	8	24,178,017	81
Total Operating Expenditures	52,460,617	56,253,480	7	71,754,686	78
Capital and Debt Expenditures					
Capital Expenditures (2)	1,447,089	69,740	-95	1,659	4204
Debt Service, Loans, Transfers	3,335,609	3,372,447	1	4,700,560	72
Total Capital and Debt Expenditures	4,782,698	3,442,187	-28	4,702,219	73
Total Expenditures	57,243,316	59,695,667	4	76,456,905	78
Ending Estimated Reserves	\$ 17,291,340	\$ 20,844,786	21%	\$ 16,688,961	125%

(1) Fire District 8 contract for services.

(2) Fire purchased a FEMA grant funded AFG COMM PM Vehicle.

City of Bellingham
General Fund Reserves
October 2016

2015 Adopted Budget with Amendments	
Beginning Fund Reserves	\$ 13,900,488
Budgeted Revenues	71,373,897
Budgeted Expenditures	(72,242,110)
Adopted Ending Fund Reserves	\$ 13,032,275
Budgetary Amendments	
End of Year Bi-annual Budget Adjustment	1,263,190
Ordinance 2016-07-022 Interlocal agreement for staff transfer from Fire District 8 to the City	167,761
Amended Ending Fund Reserves	\$ 14,463,226

City of Bellingham
Street, Paths and Trails Funds #110's
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 10,275,454	\$ 8,227,496	-20%	\$ 8,227,496	100%
Revenues					
Sales Tax	6,377,418	6,698,639	5	7,725,500	87
Federal/State Grants	2,591,012	1,422,514	-45	13,128,095	11
Entitlements, Revenue Sharing	1,436,139	1,572,264	9	1,607,750	98
Interfund Fees	7,332	10,112	38	-	0
Investment Interest	55,772	15,479	-72	116,190	13
Other Revenues	664,314	327,735	-51	1,652,980	20
Other Financing Sources	-	16,368	0	19,642	83
Total Revenues	11,131,987	10,063,111	-10	24,250,157	41
Operating Expenditures					
Salaries, Wages & Benefits	1,532,391	1,839,123	20	2,307,028	80
Supplies	411,354	381,511	-7	612,149	62
Services-Professional, Repairs, Utilities	4,657,217	5,094,157	9	7,593,692	67
Intergovernmental Services, Taxes, & Fees	75,433	74,081	-2	105,000	71
Total Operating Expenditures	6,676,395	7,388,872	11	10,617,869	70
Capital and Debt Expenditures					
Capital Outlay	8,049,834	2,317,902	-71	19,778,404	12
Debt Service, Loans, Transfers	235,746	344,017	46	588,096	58
Total Capital and Debt Expenditures	8,285,580	2,661,919	-68	20,366,500	13
Total Expenditures	14,961,975	10,050,792	-33	30,984,369	32
Ending Estimated Reserves	\$ 6,445,467	\$ 8,239,815	28%	\$ 1,493,284	552%

City of Bellingham
Water Fund #410
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 15,900,404	\$ 17,565,233	10%	\$ 17,565,233	100%
Beginning Estimated Reserves - Water Operations	\$ 13,287,496	\$ 14,400,344	8%	\$ 14,400,344	100%
Revenues					
Unmetered Water (1)	2,656,826	2,096,327	-21	3,184,060	66
Metered Water (1)	11,020,100	12,763,297	16	13,252,959	96
Demand Charges	923,533	975,624	6	1,030,000	95
Other Water System Charges (2)	932,702	1,211,790	30	1,040,300	116
Investment Interest	66,266	35,877	-46	104,416	34
Other Revenues	453,869	330,808	-27	542,400	61
Other Financing Sources	479,167	479,167	0	15,575,000	3
Total Revenues	16,532,462	17,892,889	8	34,729,135	52
Operating Expenses					
Salaries, Wages & Benefits	3,183,601	3,703,404	16	4,334,675	85
Supplies & Services	8,953,143	10,317,827	15	12,337,549	84
Total Operating Expenses	12,136,744	14,021,232	16	16,672,223	84
Capital and Debt Expenses					
Capital Outlay	1,759,452	2,056,802	17	18,946,812	11
Debt-(Principal & Interest), Interfund Loans, & Transfers	961,597	968,894	1	1,055,167	92
Total Capital and Debt Expenses	2,721,049	3,025,696	11	20,001,979	15
Total Expenses	14,857,792	17,046,928	15	36,674,202	46
Ending Estimated Reserves - Water Operations	\$ 14,962,166	\$ 15,246,305	2%	\$ 12,455,277	122%
Beginning Estimated Reserves - Watershed Activity	\$ 2,612,908	\$ 3,164,889	21%	\$ 3,164,889	100%
Revenues					
Watershed Charges	4,096,251	4,271,613	4	4,918,703	87
Demand Charges	161,616	173,241	7	101,650	170
Investment Interest	23,817	9,738	-59	35,564	27
Other Revenues	1,300	63,578	4791	371,686	17
Other Financing Sources (3)	1,350,000	-	-100	-	0
Total Revenues	5,632,985	4,518,170	-20	5,427,603	83
Operating Expenses					
Salaries, Wages & Benefits	927	6,453	596	218,720	3
Supplies & Services	784,555	857,463	9	1,773,317	48
Total Operating Expenses	785,482	863,916	10	1,992,037	43
Capital and Debt Expenses					
Capital Outlay	195,426	508,422	160	2,077,126	24
Debt-(Principal & Interest), Interfund Loans, & Transfers	4,322,459	2,490,437	-42	2,608,510	95
Total Capital and Debt Expenses	4,517,885	2,998,860	-34	4,685,636	64
Total Expenses	5,303,367	3,862,775	-27	6,677,673	58
Ending Estimated Reserves - Watershed Activity	\$ 2,942,526	\$ 3,820,284	30%	\$ 1,914,819	200%
Ending Estimated Reserves - Water/Watershed	\$ 17,904,692	\$ 19,066,589	6%	\$ 14,370,096	133%

(1) State mandated conversion of all unmetered customers to meters by 2017.

(2) Service and meter installation revenue is up over 100% from the previous year.

(3) Interfund loan for watershed land acquisition, in 2015.

City of Bellingham
Wastewater Fund #420/421
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 22,362,449	\$ 24,360,806	9%	\$ 24,360,806	100%
Revenues					
Unmetered Sewer	7,115,080	7,815,611	10	8,602,247	91
Metered Sewer	8,254,821	9,017,927	9	10,348,500	87
Investment Interest	102,770	68,738	-33	91,508	75
Other Revenues (1)	2,570,508	4,891,136	90	9,341,932	52
Other Financing Sources	-	-	0	-	0
Total Revenues	18,043,180	21,793,411	21	28,384,187	77
Operating Expenses					
Salaries, Wages & Benefits	3,034,623	3,344,109	10	4,196,357	80
Supplies	982,102	959,716	-2	1,533,375	63
Services-Professional, Repairs, Utilities	6,530,909	7,395,323	13	11,020,867	67
Intergovernmental Services, Taxes, & Fees	17,501	14,747	-16	85,000	17
Total Operating Expenses	10,565,136	11,713,895	11	16,835,599	70
Capital and Debt Expenses					
Capital Outlay	3,837,263	1,634,934	-57	9,224,651	18
Debt Service, Loans, Transfers	2,640,464	2,602,614	-1	3,172,555	82
Total Capital and Debt Expenses	6,477,727	4,237,548	-35	12,397,206	34
Total Expenses	17,042,863	15,951,443	-6	29,232,804	55
Ending Estimated Reserves	\$ 23,362,766	\$ 30,202,773	29%	\$ 23,512,189	128%

(1) Wastewater treatment plant capital contributions of \$2.4 million from Lake Whatcom Water and Sewer District.

City of Bellingham
Parking Fund #465
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,094,964	\$ 3,572,436	15%	\$ 3,572,436	100%
Revenues					
Vehicle Parking	1,259,208	1,257,470	0	1,422,061	88
Parking Infraction Fines	584,229	644,108	10	599,460	107
Facilities Rental	155,665	157,990	1	158,185	100
Investment Interest	20,267	7,688	-62	29,514	26
Other Revenues	1,427	433	-70	500	87
Total Revenues	2,020,796	2,067,690	2	2,209,720	94
Operating Expenses					
Salaries, Wages & Benefits	230,527	218,056	-5	312,466	70
Supplies	65,850	72,893	11	364,727	20
Services-Professional, Repairs, Utilities	1,187,152	1,285,016	8	1,557,910	82
Total Operating Expenses	1,483,529	1,575,965	6	2,235,103	71
Capital Expenses					
Capital Outlay	102,653	489,473	377	1,325,000	37
Total Capital Expenses	102,653	489,473	377	1,325,000	37
Total Expenses	1,586,181	2,065,438	30	3,560,103	58
Ending Estimated Reserves	\$ 3,529,578	\$ 3,574,688	1%	\$ 2,222,053	161%

City of Bellingham
Medic One Fund #470
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,684,466	\$ 1,636,482	-3%	\$ 1,636,482	100%
Revenues					
Special Purpose Tax	544,412	567,044	4	617,100	92
Ambulance & Emergency Aid Fees	3,993,491	4,149,930	4	4,976,678	83
City of Bellingham - General Fund	937,500	937,500	0	1,125,000	83
Investment Interest	12,076	4,053	-66	9,333	43
Other Revenues	69,570	7,478	-89	-	0
Total Revenues	5,557,049	5,666,004	2	6,728,111	84
Operating Expenses					
Salaries, Wages & Benefits	3,523,562	3,922,018	11	4,515,381	87
Supplies	208,053	222,180	7	327,427	68
Services-Professional, Repairs, Utilities	1,233,952	1,331,381	8	1,660,635	80
Total Operating Expenses	4,965,567	5,475,579	26	6,503,443	84
Capital Expenses					
Capital Outlay	-	2,090	0	342,000	1
Total Capital Expenses	-	2,090	0	342,000	1
Total Expenses	4,965,567	5,477,669	10	6,845,443	80
Ending Estimated Reserves	\$ 2,275,948	\$ 1,824,817	-20%	\$ 1,519,150	120%

City of Bellingham
Fleet Fund #510
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,186,824	\$ 7,487,779	-9%	\$ 7,487,779	100%
Revenues					
Sales Tax	517,088	543,133	5	624,500	87
Operating Revenues - Interfund	3,032,590	3,512,352	16	3,771,485	93
Intergovernmental Revenue	5,000	5,000	0	36,000	14
Investment Interest	46,697	14,914	-68	54,941	27
Other Revenues (1)	226,096	382,595	69	59,055	648
Other Financing Sources (2)	263,366	4,389	-98	-	0
Total Revenues	4,090,837	4,462,383	9	4,545,981	98
Operating Expenses					
Salaries, Wages & Benefits	1,002,491	1,164,591	16	1,478,287	79
Supplies	502,887	731,470	45	815,460	90
Services-Professional, Repairs, Utilities	734,268	812,075	11	1,414,424	57
Total Operating Expenses	2,239,647	2,708,136	21	3,708,171	73
Capital Expenses					
Capital Outlay - Vehicles & Equipment	2,784,197	2,347,973	-16	2,968,668	79
Debt Service, Loans, Transfers	-	33,333	0	40,000	83
Total Capital Expenses	2,784,197	2,381,307	-14	3,008,668	79
Total Expenses	5,023,844	5,089,442	1	6,716,839	76
Ending Estimated Reserves	\$ 7,253,817	\$ 6,860,720	-5%	\$ 5,316,921	129%

(1) An increase in the sale of captial assets for 2016.

(2) \$248K intergovernmental loan in 2015.

City of Bellingham
Special Revenue/Construction Funds
October 2016

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's						
Beginning Estimated Reserves		\$ 2,144,796	\$ 813,257	-62%	\$ 813,257	100%
Revenues	(1)	1,042,478	127,742	-88	155,095	82
Expenditures	(1)	2,830,483	121,376	-96	428,686	28
Ending Estimated Reserves		\$ 356,791	\$ 819,623	130%	\$ 539,666	152%
Olympic/Oeser/S. State St Settlement Funds Funds #130's						
Beginning Estimated Reserves		\$ 1,098,316	\$ 1,068,694	-3%	\$ 1,068,694	100%
Revenues		527,388	431,969	-18	4,354,241	10
Expenditures		537,093	486,755	-9	5,531,409	9
Ending Estimated Reserves		\$ 1,088,611	\$ 1,013,908	-7%	\$ (108,474)	0%
Real Estate Excise Tax Funds #140's						
Beginning Estimated Reserves		\$ 7,345,371	\$ 9,131,763	24%	\$ 9,131,763	100%
Revenues		3,299,663	3,256,918	-1	3,472,349	94
Expenditures		1,409,269	600,552	-57	4,475,198	13
Ending Estimated Reserves		\$ 9,235,765	\$ 11,788,128	28%	\$ 8,128,914	145%
Police Funds #150's						
Beginning Estimated Reserves		\$ 472,625	\$ 444,673	-6%	\$ 444,673	100%
Revenues		509,049	395,642	-22	426,645	93
Expenditures		323,614	285,419	-12	398,370	72
Ending Estimated Reserves		\$ 658,060	\$ 554,896	-16%	\$ 472,948	117%
Public Safety Dispatch Fund #160						
Beginning Estimated Reserves		\$ 3,714,220	\$ 4,008,833	8%	\$ 4,008,833	100%
Revenues		4,112,050	4,184,833	2	5,253,338	80
Expenditures	(2)	4,122,985	5,274,311	28	7,854,781	67
Ending Estimated Reserves		\$ 3,703,284	\$ 2,919,355	-21%	\$ 1,407,390	207%
Transportation Benefit District #161						
Beginning Estimated Reserves		\$ 2,687,917	\$ 3,399,614	26%	\$ 3,399,614	100%
Revenues		4,058,083	4,265,726	5	4,741,044	90
Expenditures		3,250,531	1,852,319	-43	7,799,359	24
Ending Estimated Reserves		\$ 3,495,470	\$ 5,813,021	66%	\$ 341,299	1703%
Public Education and Government Access TV #162						
Beginning Estimated Reserves		\$ 986,815	\$ 1,182,689	20%	\$ 1,182,689	100%
Revenues		512,283	399,621	-22	414,975	96
Expenditures		292,971	287,450	-2	469,251	61
Ending Estimated Reserves		\$ 1,206,127	\$ 1,294,860	7%	\$ 1,128,413	115%

(1) 2015 Federal Building remodel project.

(2) 911 telephone and CAD project.

City of Bellingham
Special Revenue/Construction Funds
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 13,366,062	\$ 12,540,218	-6%	\$ 12,540,218	100%
Revenues	5,283,625	4,944,700	-6	5,562,790	89
Expenditures	7,918,771	2,513,572	-68	13,979,532	18
Ending Estimated Reserves	\$ 10,730,917	\$ 14,971,347	40%	\$ 4,123,476	363%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 597,397	\$ 774,239	30%	\$ 774,239	100%
Revenues	1,228,477	1,275,886	4	1,518,814	84
Expenditures	959,603	1,137,777	19	2,083,241	55
Ending Estimated Reserves	\$ 866,271	\$ 912,349	5%	\$ 209,812	435%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 4,285,755	\$ 2,374,699	-45%	\$ 2,374,699	100%
Revenues	1,851,745	1,871,209	1	3,020,057	62
Expenditures (1)	3,760,484	2,555,189	-32	3,286,060	78
Ending Estimated Reserves	\$ 2,377,017	\$ 1,690,720	-29%	\$ 2,108,696	80%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	721,966	515,053	-29	2,252,320	23
Expenditures	747,595	659,150	-12	2,252,320	29
Ending Estimated Reserves (2)	\$ (25,628)	\$ (144,097)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	351,066	569,461	62	2,548,620	22
Expenditures	395,710	567,294	43	2,548,620	22
Ending Estimated Reserves (2)	\$ (44,644)	\$ 2,167	0%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 1,798,043	\$ 2,891,234	61%	\$ 2,891,234	100%
Revenues	801,821	795,205	-1	1,066,675	75
Expenditures	-	-	0	-	0
Ending Estimated Reserves	\$ 2,599,864	\$ 3,686,439	42%	\$ 3,957,909	93%

(1) Low income revolving loans issued.

(2) Balances are brought to zero at year end by HUD grant revenue reimbursements.

City of Bellingham
Enterprise Funds
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 4,734,352	\$ 3,866,023	-18%	\$ 3,866,023	100%
Revenues	9,186,235	7,624,216	-17	13,157,057	58
Expenses	(1) 14,648,232	8,021,012	-45	16,831,431	48
Ending Estimated Reserves	\$ (727,645)	\$ 3,469,227	-577%	\$ 191,649	1810%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,334,194	\$ 5,930,521	-19%	\$ 5,930,521	100%
Revenues	(2) 1,358,447	2,299,900	69	2,969,217	77
Expenses	2,369,488	876,645	-63	1,941,293	45
Ending Estimated Reserves	\$ 6,323,154	\$ 7,353,777	16%	\$ 6,958,445	106%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 224,403	\$ 244,787	9%	\$ 244,787	100%
Revenues	460,226	502,370	9	567,913	88
Expenses	430,841	478,001	11	626,712	76
Ending Estimated Reserves	\$ 253,787	\$ 269,156	6%	\$ 185,988	145%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 172,821	\$ 225,754	31%	\$ 225,754	100%
Revenues	129,145	142,776	11	221,397	64
Expenses	83,974	106,360	27	199,807	53
Ending Estimated Reserves	\$ 217,992	\$ 262,169	20%	\$ 247,344	106%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 3,644,103	\$ 4,339,237	19%	\$ 4,339,237	100%
Revenues	2,859,150	2,860,081	0	2,632,812	109
Expenses	2,141,236	2,162,924	1	3,325,555	65
Ending Estimated Reserves	\$ 4,362,017	\$ 5,036,393	15%	\$ 3,646,494	138%

(1) Major Stormwater projects in 2015 (Padden Creek and Squalicum).

(2) Loan repayment proceeds from Watershed.

City of Bellingham
Internal Service Funds
October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 304,226	\$ 281,744	-7%	\$ 281,744	100%
Revenues	2,011,356	2,260,976	12	3,265,716	69
Expenses	2,025,305	2,321,196	15	3,647,238	64
Ending Estimated Reserves	\$ 290,277	\$ 221,524	-24%	\$ (99,778)	0%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 914,962	\$ 1,067,127	17%	\$ 1,067,127	100%
Revenues	3,654,858	3,865,933	6	4,745,134	81
Expenses	3,449,183	3,772,526	9	5,243,929	72
Ending Estimated Reserves	\$ 1,120,638	\$ 1,160,534	4%	\$ 568,332	204%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,381,710	\$ 2,313,565	-3%	\$ 2,313,565	100%
Revenues	1,894,309	1,696,363	-10	1,988,255	85
Expenses	1,751,583	1,950,676	11	3,283,198	59
Ending Estimated Reserves	\$ 2,524,436	\$ 2,059,252	-18%	\$ 1,018,622	202%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,241,498	\$ 5,410,158	3%	\$ 5,410,158	100%
Revenues	948,331	927,409	-2	1,143,577	81
Expenses	873,172	939,918	8	1,174,089	80
Ending Estimated Reserves	\$ 5,316,656	\$ 5,397,649	2%	\$ 5,379,646	100%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 470,842	\$ 472,167	0%	\$ 472,167	100%
Revenues	100,714	107,701	7	125,444	86
Expenses	63,793	69,040	8	179,744	38
Ending Estimated Reserves	\$ 507,763	\$ 510,828	1%	\$ 417,867	122%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,115,003	\$ 1,181,645	6%	\$ 1,181,645	100%
Revenues	565,247	600,040	6	607,542	99
Expenses	(1) 433,902	579,683	34	796,020	73
Ending Estimated Reserves	\$ 1,246,348	\$ 1,202,002	-4%	\$ 993,167	121%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 2,920,717	\$ 2,100,032	-28%	\$ 2,100,032	100%
Revenues	10,516,311	11,327,463	8	15,378,728	74
Expenses	10,712,069	11,212,203	5	15,500,574	72
Ending Estimated Reserves	\$ 2,724,959	\$ 2,215,292	-19%	\$ 1,978,186	112%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ -	\$ (105,935)	0%	\$ (105,935)	100%
Revenues	(2) 6,372,526	5,999,948	-6	7,402,337	81
Expenses	(2) 5,593,594	5,516,052	-1	7,319,864	75
Ending Estimated Reserves	\$ 778,932	\$ 377,961	-51%	\$ (23,462)	0%

(1) Pending litigation on Worker's Comp Claims.

(2) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015.

City of Bellingham
Cash and Investments Report
October 2016

City Cash & Investments	Prior Year Ending Balance	YTD Change	Current Month Ending Balance
General Fund	\$ 15,685,654	\$ (2,682,289)	\$ 13,003,365
General Fund Reserve	8,579,644	17,464	8,597,108
Street	4,625,421	4,156,392	8,781,813
Arterial, Paths - Street Funds	52,604	44,514	97,118
Capital Maintenance	734,848	202	735,050
Library Gift	80,861	7,672	88,533
Settlement Funds	1,255,990	(63,377)	1,192,613
Real Estate Excise Tax Funds	8,577,255	2,632,487	11,209,742
Police Special Revenue Funds	521,137	14,498	535,635
Public Safety Dispatch	4,225,581	(1,305,330)	2,920,251
Transportation Benefit District	3,836,818	2,002,297	5,839,115
Public Education & Government Access TV	1,203,210	96,205	1,299,415
Park Funds	12,756,247	2,708,717	15,464,964
Tourism	820,810	97,666	918,476
Low Income Housing Fund	2,926,375	(1,598,674)	1,327,701
Community Development Block Grant	-	(164,463)	(164,463)
Home Investment Partnership Grant	-	(1,634)	(1,634)
Debt & LID Funds	509,302	40,856	550,158
Waterfront Construction Fund	2,891,249	795,219	3,686,468
Water	14,524,548	835,952	15,360,500
Wastewater	14,658,769	5,459,503	20,118,272
Storm/Surface Water Utility	430,413	3,348,770	3,779,183
Solid Waste	6,092,470	1,000,601	7,093,071
Cemetery	33,061	(10,667)	22,394
Golf Course	255,563	29,442	285,005
Parking Services	3,673,643	(51,413)	3,622,230
Medic One	1,875,942	157,763	2,033,705
Development Services	4,436,285	605,524	5,041,809
Fleet Administration	7,565,457	(478,780)	7,086,677
Purchasing/Material Management	563,434	(198,686)	364,748
Facilities Administration	1,359,162	(69,804)	1,289,358
Technology & Telecommunications	2,430,369	(354,375)	2,075,994
Claims and Litigation	5,462,785	(22,642)	5,440,143
Unemployment Compensation	495,922	14,937	510,859
Workers Comp Self-Insurance	1,230,901	(33,016)	1,197,885
Health Benefits	2,139,927	75,178	2,215,105
PW Admin & Engineering	1,110,500	(741,009)	369,491
Fire and Police Pension Funds	15,806,930	1,016,866	16,823,796
Trust & Deposit Funds	245,985	5,735,080	5,981,065
Payroll & Accounts Payable Funds	-	3,142,036	3,142,036
Greenways Endowment	2,557,418	441,340	2,998,758
Natural Resources Protect & Restore	2,946,655	139,005	3,085,660
Total Unrestricted Cash & Investments	\$ 159,179,145	\$ 26,840,027	\$ 186,019,172
Restricted Cash & Investments			
Low Income Housing Fund	262,464	137,709	400,173
Debt & LID Funds	2,730,211	520,882	3,251,093
Water	4,248,244	(268,827)	3,979,417
Wastewater	10,140,515	(560,102)	9,580,413
Solid Waste	51,940	447,875	499,815
Cemetery	346,697	11,095	357,792
Facilities Administration	9,604	38,483	48,087
Total Restricted Cash & Investments	\$ 17,789,675	\$ 327,115	\$ 18,116,790
Total City Cash & Investments	\$ 176,968,820	\$ 27,167,142	\$ 204,135,962
Discrete Component Unit Cash & Investments			
Public Facilities District	\$ 1,657,727	\$ 800,967	\$ 2,458,694
Total Discrete Component Unit Cash & Investments	\$ 1,657,727	\$ 800,967	\$ 2,458,694
Total City & Component Unit Cash & Investments	\$ 178,626,547	\$ 27,968,109	\$ 206,594,656

**City of Bellingham
Investments
October 2016**

Portfolio Summary Investments By Type	Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Issues - Coupon	\$ 78,470,633	810	1.186
Federal Agency Callable Issues - Coupon	39,534,572	873	1.033
State Investment Pool	35,076,549		
Municipal Bonds	16,624,085	764	1.092
US Treasury Notes	5,007,175	91	0.757
Municipal Callable Bonds	2,008,420	395	1.202
Opus Bank	1,002,308		
Investments Total	\$ 177,723,742	791	1.117

Interest			
Monthly Interest Earned	\$ 141,979		
YTD Interest Earned	\$ 1,331,158		
Effective Rate of Return - YTD	0.93%		

Investments by Issuer	
Fed. Nat. Mort. Assn.	31.60%
State Investment Pool	19.74%
Fed. Home Loan Mtg.	16.55%
Fed. Farm Credit Bank	13.69%
Municipal Bonds	10.48%
Fed Home Loan Bank	4.56%
US Treasury Notes	2.82%
Opus Bank	0.56%
Total	100.00%

Investments by Dealer	
Mutual Securities	36.30%
State Pool	19.74%
DA Davidson	14.91%
Vining Sparks	14.43%
Stifel Nicholas & Co.	5.21%
Wells Fargo Bank	4.91%
Seattle Northwest	3.94%
Opus Bank	0.56%
Total	100.00%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	Opus Bank Rate	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%		5.21%	3.67%
December 2007	52	157,866,765	4.87%		4.56%	4.34%
December 2008	51	142,696,311	3.68%		1.82%	3.66%
December 2009	33	126,362,768	2.13%		0.34%	2.38%
December 2010	25	123,534,212	1.34%		0.26%	1.18%
December 2011	39	171,235,536	0.98%		0.17%	0.68%
December 2012	40	153,071,057	1.03%		0.24%	0.46%
December 2013	41	156,306,304	0.94%		0.13%	0.33%
December 2014	36	153,402,184	0.90%		0.10%	0.35%
December 2015	36	160,147,018	0.97%		0.25%	0.49%
March 2016	36	161,577,201	1.01%		0.45%	0.53%
June 2016	39	178,320,377	1.08%	0.55%	0.49%	0.57%
September 2016	40	183,018,701	1.10%	0.55%	0.52%	0.60%
October 2016	39	177,723,742	1.12%	0.55%	0.47%	0.61%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

October 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,625,952	\$ 1,656,331	2%	\$ 1,656,331	100%
Revenues					
Sales Tax Rebate	1,048,467	1,094,313	4	1,224,000	89
Interest Income	5,836	7,052	21	15,736	45
Other Income	9,510	9,139	-4	10,250	89
Total Revenues	1,063,814	1,110,504	4	1,249,986	89
Operating Expenditures					
Supplies & Miscellaneous	-	-	0	1,030	0
Services-Professional, Repairs, Utilities	1,158	2,617	126	6,555	40
Intergovernmental Services, Taxes and Fees	27,428	23,397	-15	34,500	68
Total Operating Expenditures	28,586	26,014	-9	42,085	62
Capital and Debt Expenditures					
Debt-Principal & Interest	996,562	1,039,680	4	1,220,617	85
Total Capital and Debt Expenditures	996,562	1,039,680	4	1,220,617	85
Total Expenses	1,025,148	1,065,694	4	1,262,702	84
Ending Estimated Reserves	\$ 1,664,618	\$ 1,701,141	2%	\$ 1,643,615	103%