

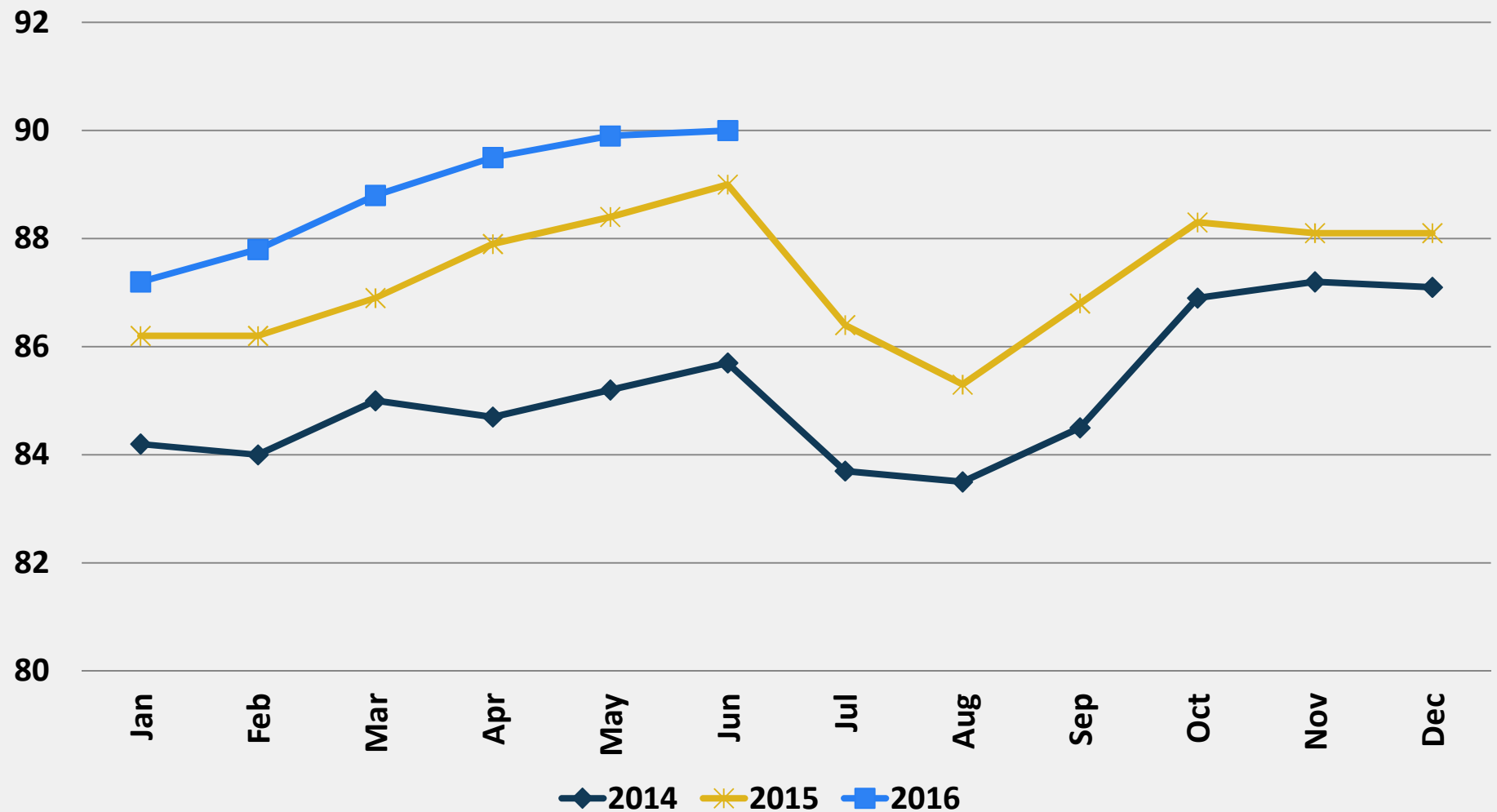
2016 Second Quarter Financial Review

August 29, 2016

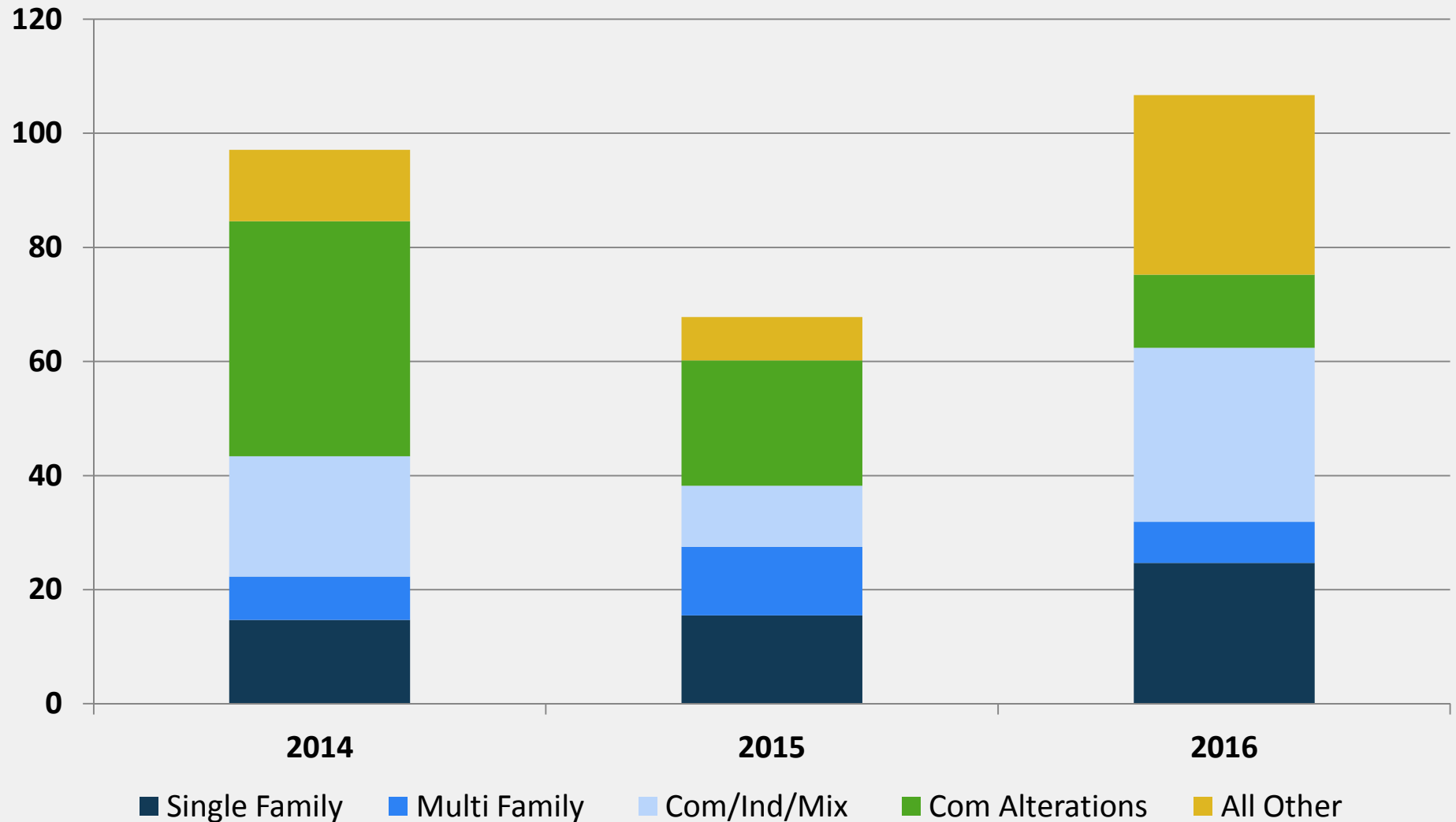


City of
Bellingham

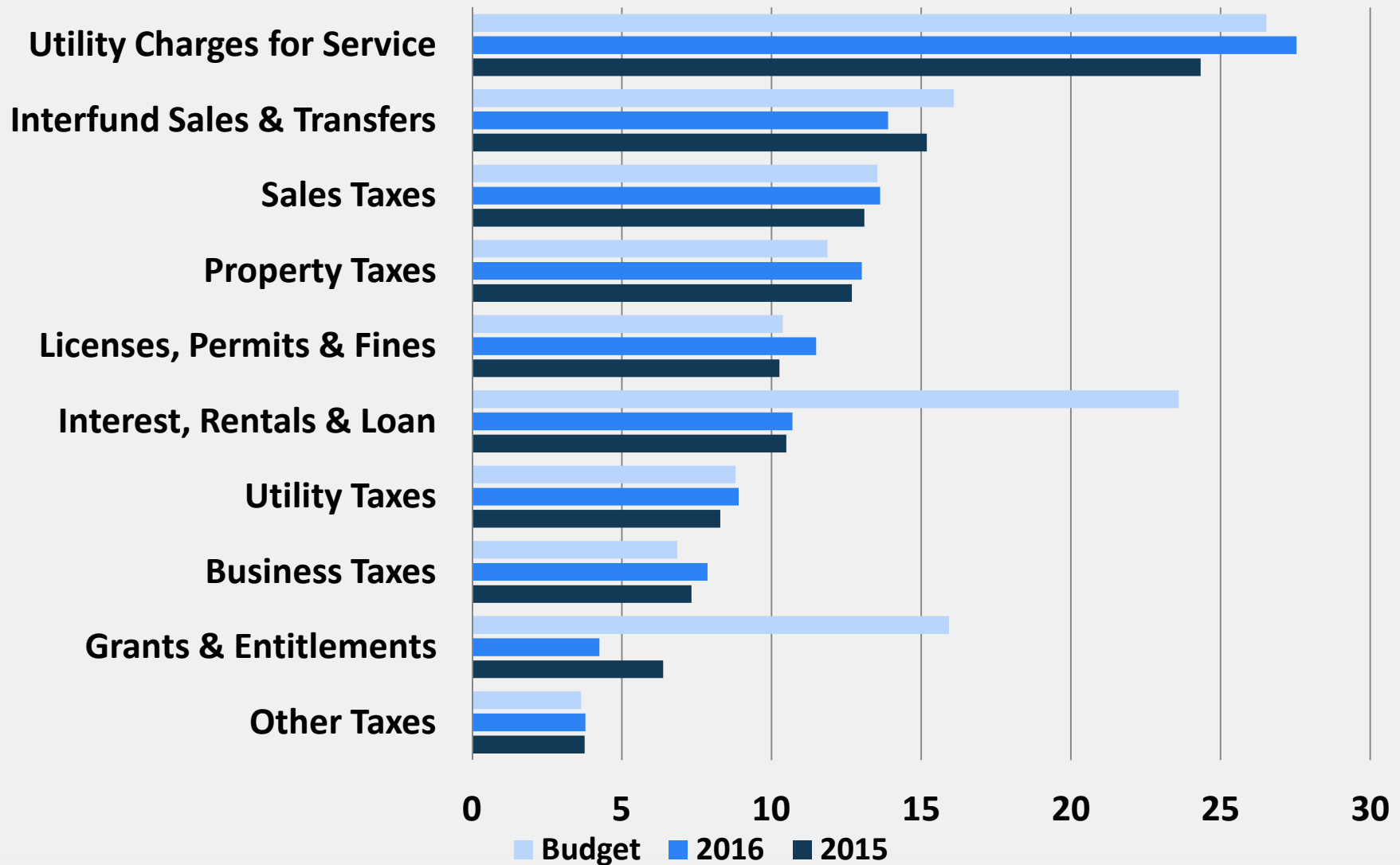
Whatcom County Non-Farm Jobs – 90,000



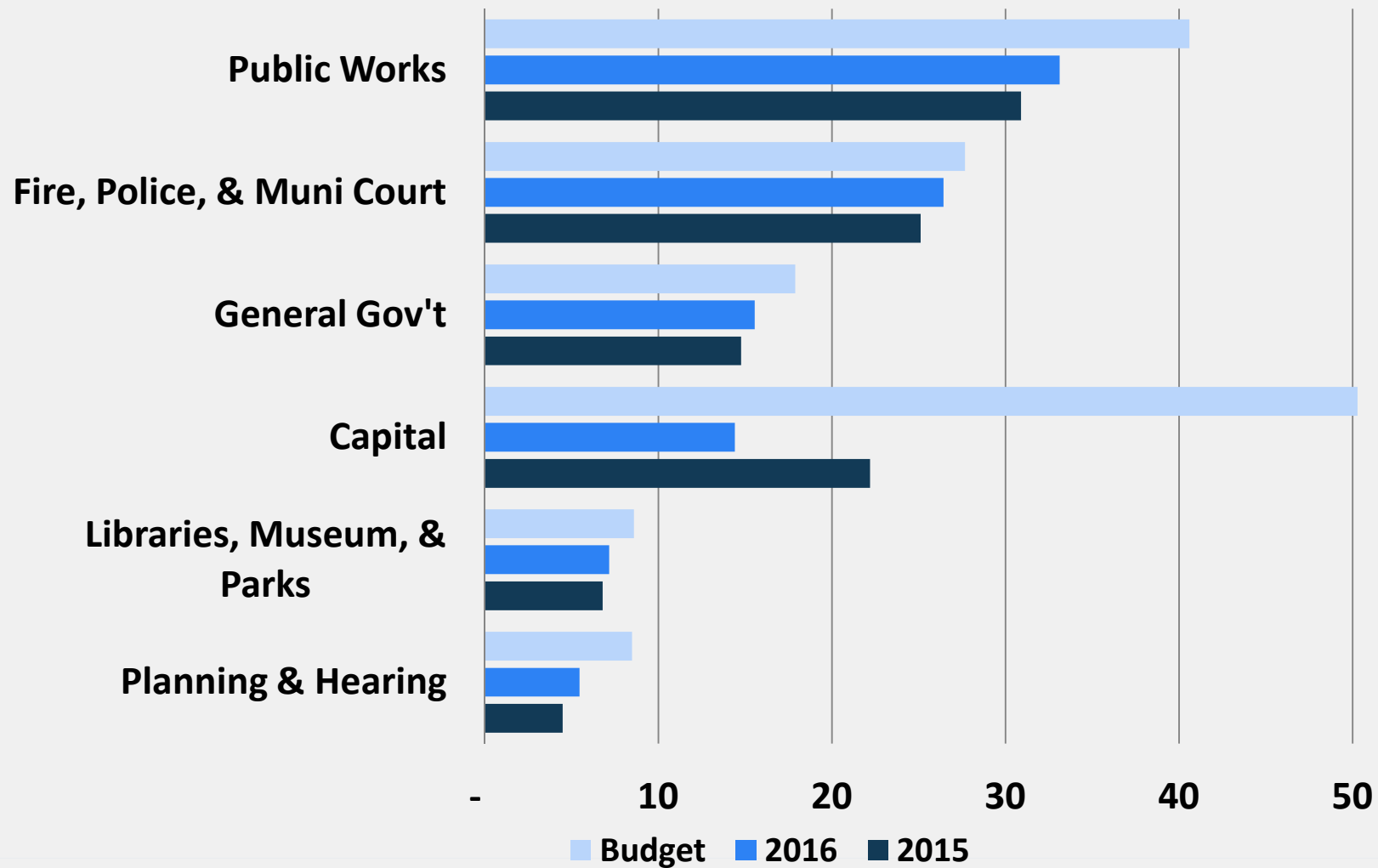
2016 YTD Building Activity - \$106 M



Citywide Revenues - \$115 M



Citywide Expenditures - \$102.1 M



Street Fund Overview (operating only)

	2016	2016	2016	\$ Variance	% Variance
	Revised	Year to Date	Year to Date	Favorable /	Favorable /
	Budget	Forecast	Actual	(Unfavorable)	(Unfavorable)
Revenues	11,122,062	5,561,031	5,063,409	(497,622)	(8.95%)
Expenditures	11,205,965	5,602,983	5,060,456	542,527	9.68%
Surplus / (Deficit)	(\$83,903)	(\$41,952)	\$2,953	\$44,905	

Water Fund Overview (operating only)

	2016	2016	2016	\$ Variance	% Variance
	Revised	Year to Date	Year to Date	Favorable /	Favorable /
	Budget	Forecast	Actual	(Unfavorable)	(Unfavorable)
Revenues	25,156,738	12,578,369	12,500,702	(77,667)	(0.62%)
Expenditures	21,994,381	10,997,191	9,714,436	1,282,755	11.66%
Surplus / (Deficit)	\$3,162,357	\$1,581,179	\$2,786,266	\$1,205,088	

*Capital Excluded

Wastewater Fund Overview (operating only)

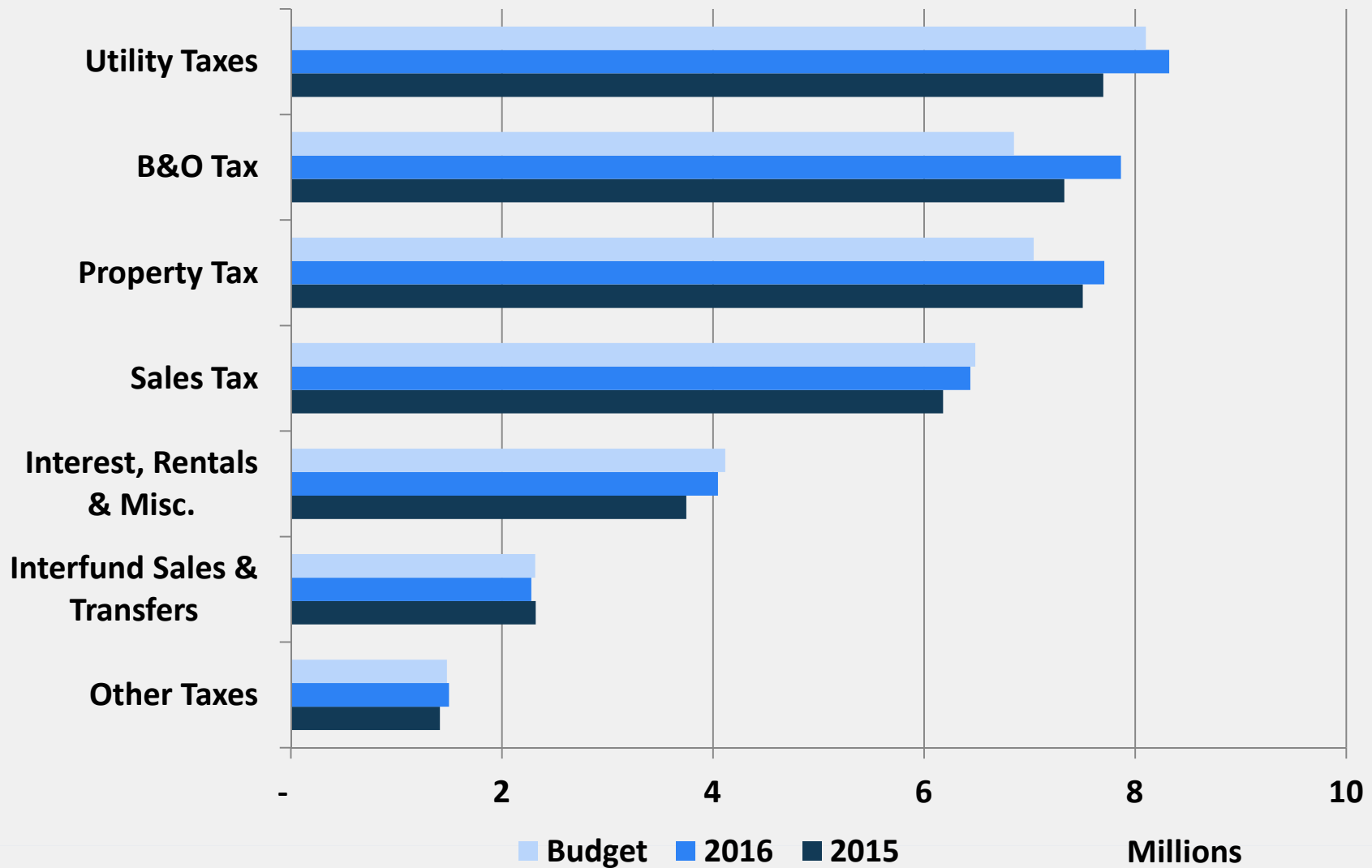
	2016	2016	2016	\$ Variance	% Variance
	Revised	Year to Date	Year to Date	Favorable /	Favorable /
	Budget	Forecast	Actual	(Unfavorable)	(Unfavorable)
Revenues	21,384,187	10,692,094	11,473,697	781,604	7.31%
Expenditures	20,008,153	10,004,077	8,582,634	1,421,443	14.21%
Surplus / (Deficit)	\$1,376,034	\$688,017	\$2,891,063	\$2,203,046	

Surface & Storm Fund Overview (operating only)

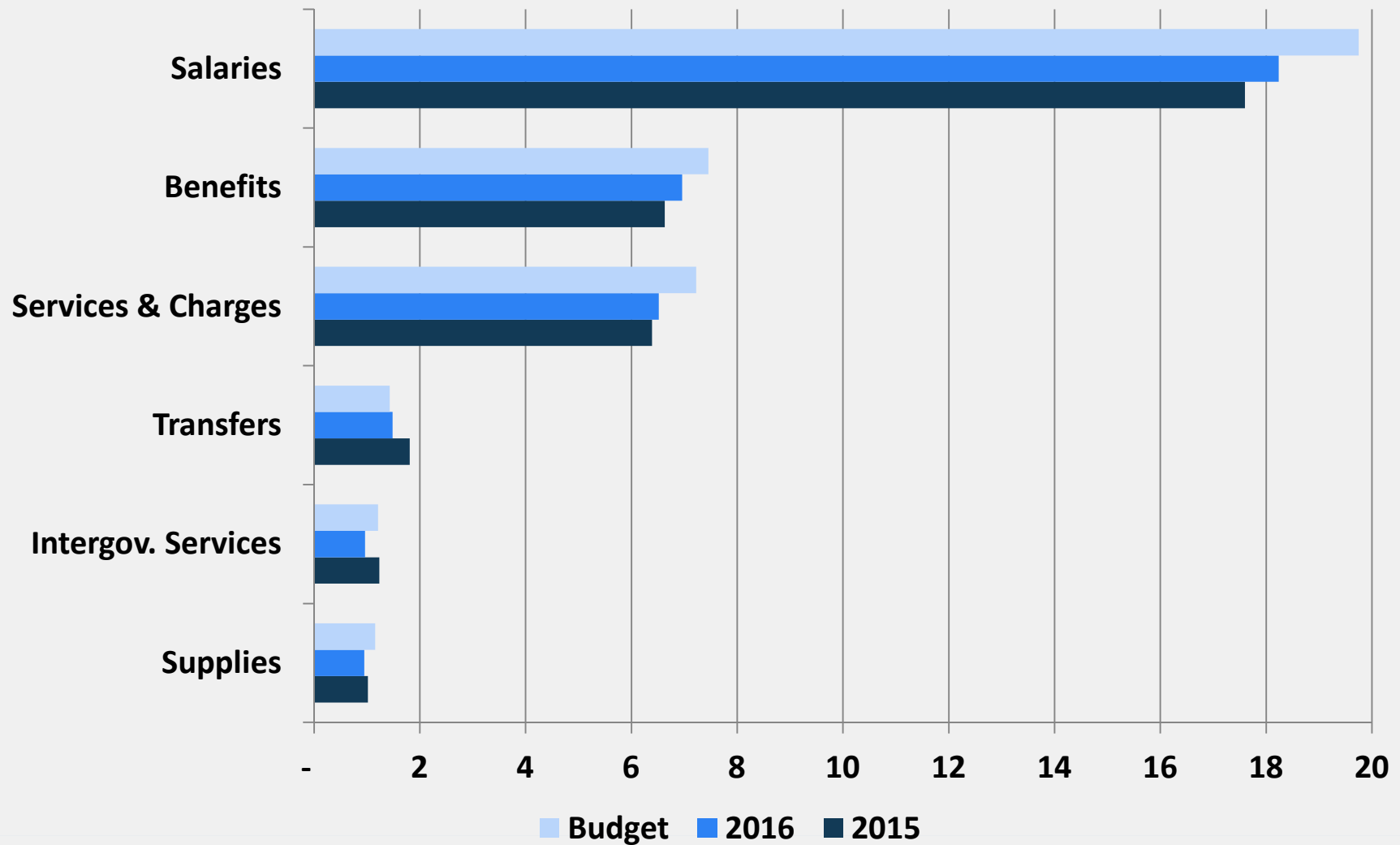
	2016	2016	2016	\$ Variance	% Variance
	Revised	Year to Date	Year to Date	Favorable /	Favorable /
	Budget	Forecast	Actual	(Unfavorable)	(Unfavorable)
Revenues	8,896,658	4,448,329	4,350,060	(98,269)	(2.21%)
Expenditures	7,890,724	3,945,362	3,659,952	285,410	7.23%
Surplus / (Deficit)	\$1,005,934	\$502,967	\$690,108	\$187,141	

*Capital Excluded

General Fund Revenues - \$38.2 M



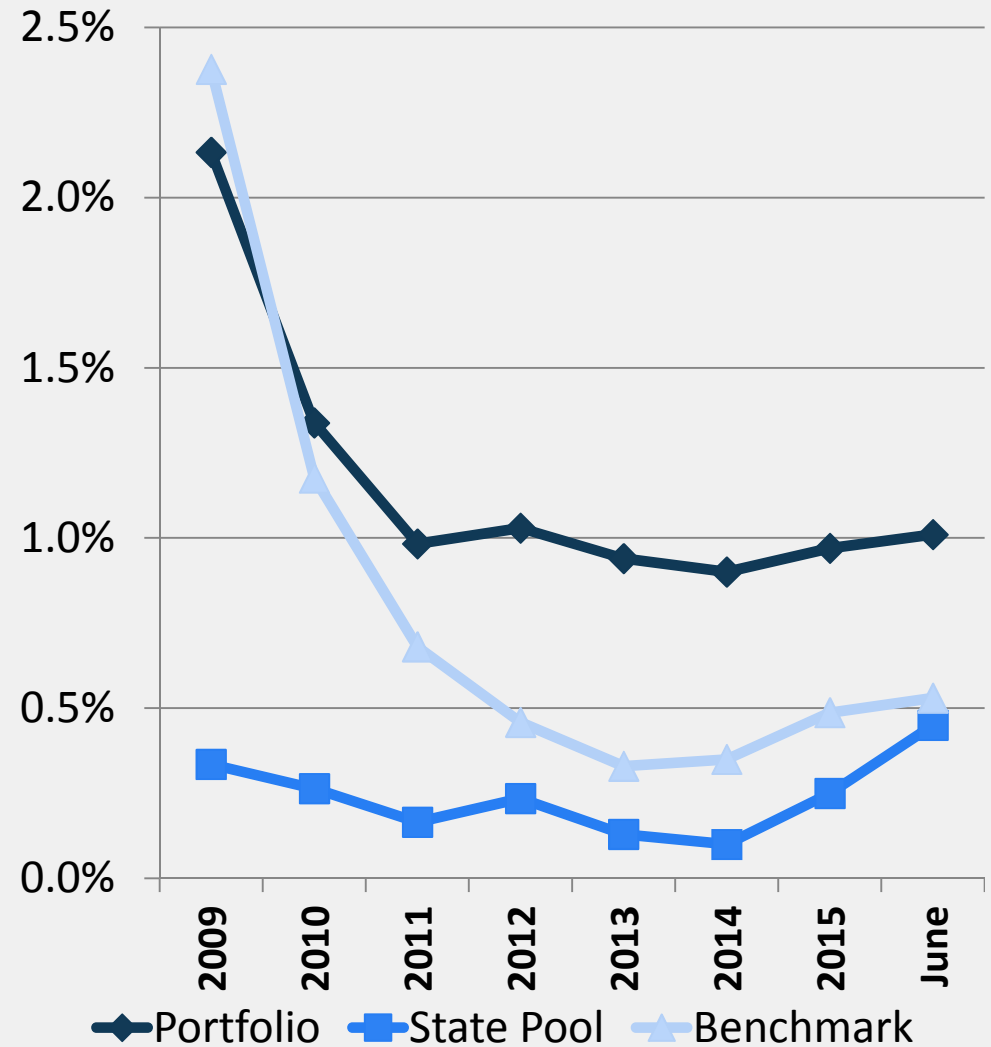
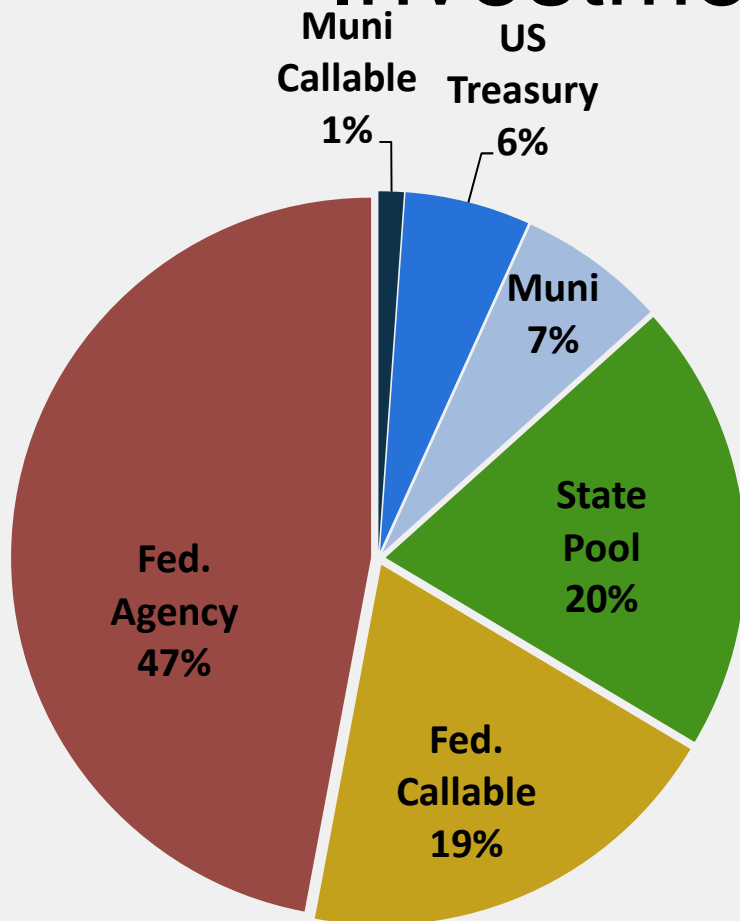
General Fund Expenses - \$35.2 M



General Fund Expenditures - \$35.2 M

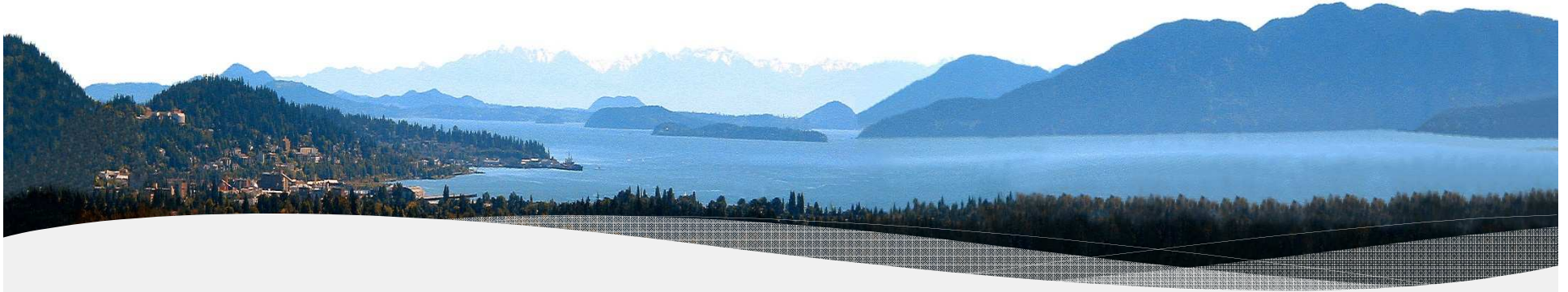
	2016	2016	2016	Variance	% Variance
	Revised	Year to Date	Year to Date	Favorable /	Favorable /
	Budget	Forecast	Actual	(Unfavorable)	(Unfavorable)
Executive	874,208	437,104	423,514	13,590	3.11%
Legislative	551,845	275,923	259,160	16,763	6.08%
Hearing Examiner	85,291	42,646	36,882	5,764	13.51%
Museum	1,578,060	789,030	750,269	38,761	4.91%
Library	4,579,825	2,289,913	2,216,921	72,992	3.19%
Finance	2,358,027	1,179,014	1,049,130	129,884	11.02%
HR	1,257,720	628,860	535,914	92,946	14.78%
ITSD	2,917,559	1,458,780	1,533,944	(75,165)	(5.15%)
Legal	1,933,803	966,902	788,696	178,206	18.43%
Judicial Services	2,221,412	1,110,706	990,214	120,492	10.85%
Parks	8,127,511	4,063,756	3,608,374	455,382	11.21%
Planning	3,284,333	1,642,167	1,335,706	306,461	18.66%
Fire	17,527,076	8,763,538	7,466,937	1,296,601	14.80%
Police	24,178,017	12,089,009	11,976,146	112,863	0.93%
Non-Department	4,982,219	2,491,110	2,217,860	273,250	10.97%
Total Expenditures:	\$ 76,456,906	\$ 38,228,453	\$ 35,189,667	\$ 3,038,786	7.95%

Investments - \$178 M



Summary

- Y-T-D trends positive
- Construction & related business has lead the way
- Sales & B&O tax – slowing
- Upcoming expenses:
 - Retro pay, elections, surveys



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City of
Bellingham