



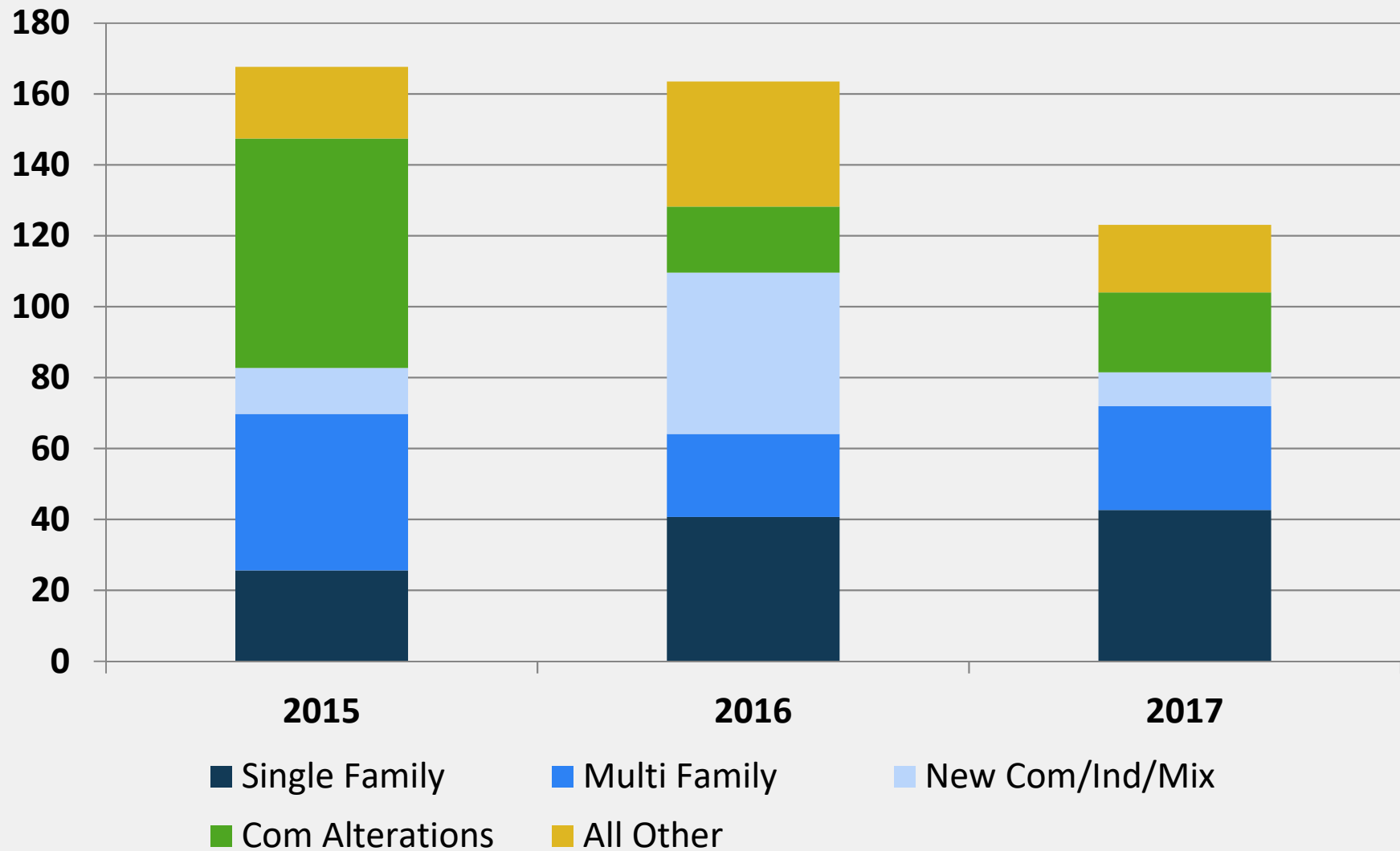
# 2017 Third Quarter Financial Review

November 13, 2017

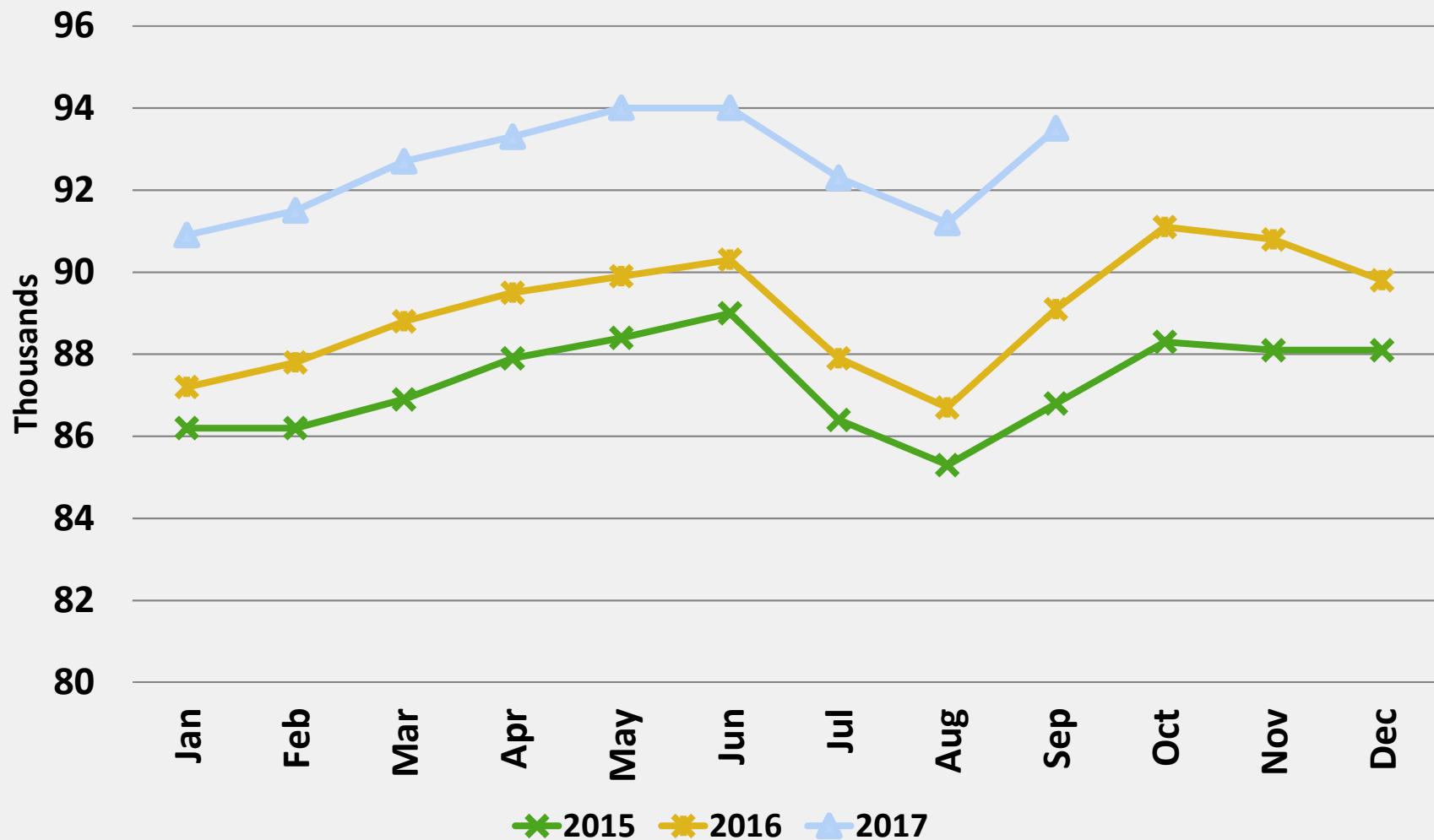


City of  
**Bellingham**

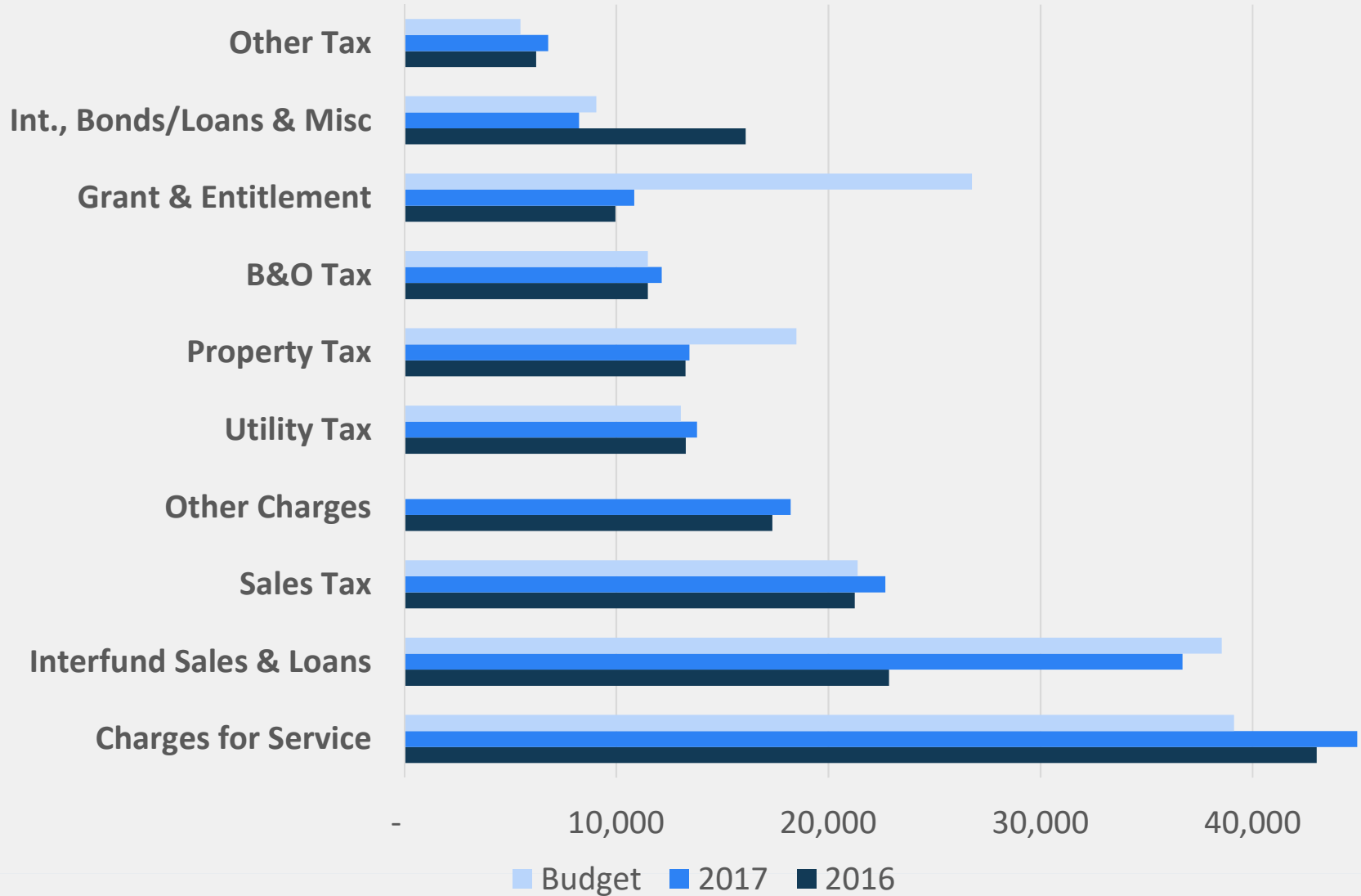
# 2017 YTD Building Activity - \$123 M



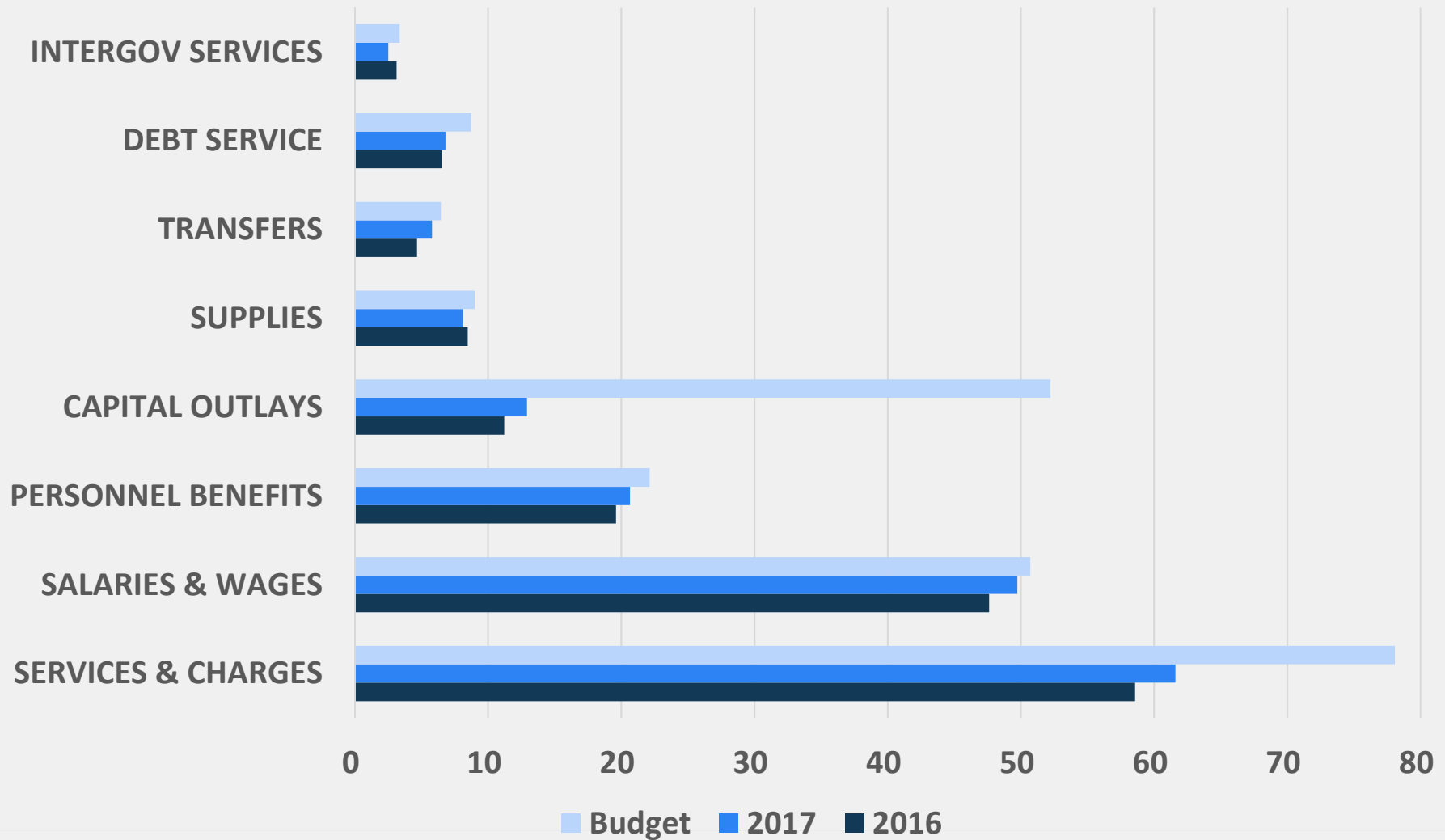
# Whatcom County Non-Farm Jobs – 94,000



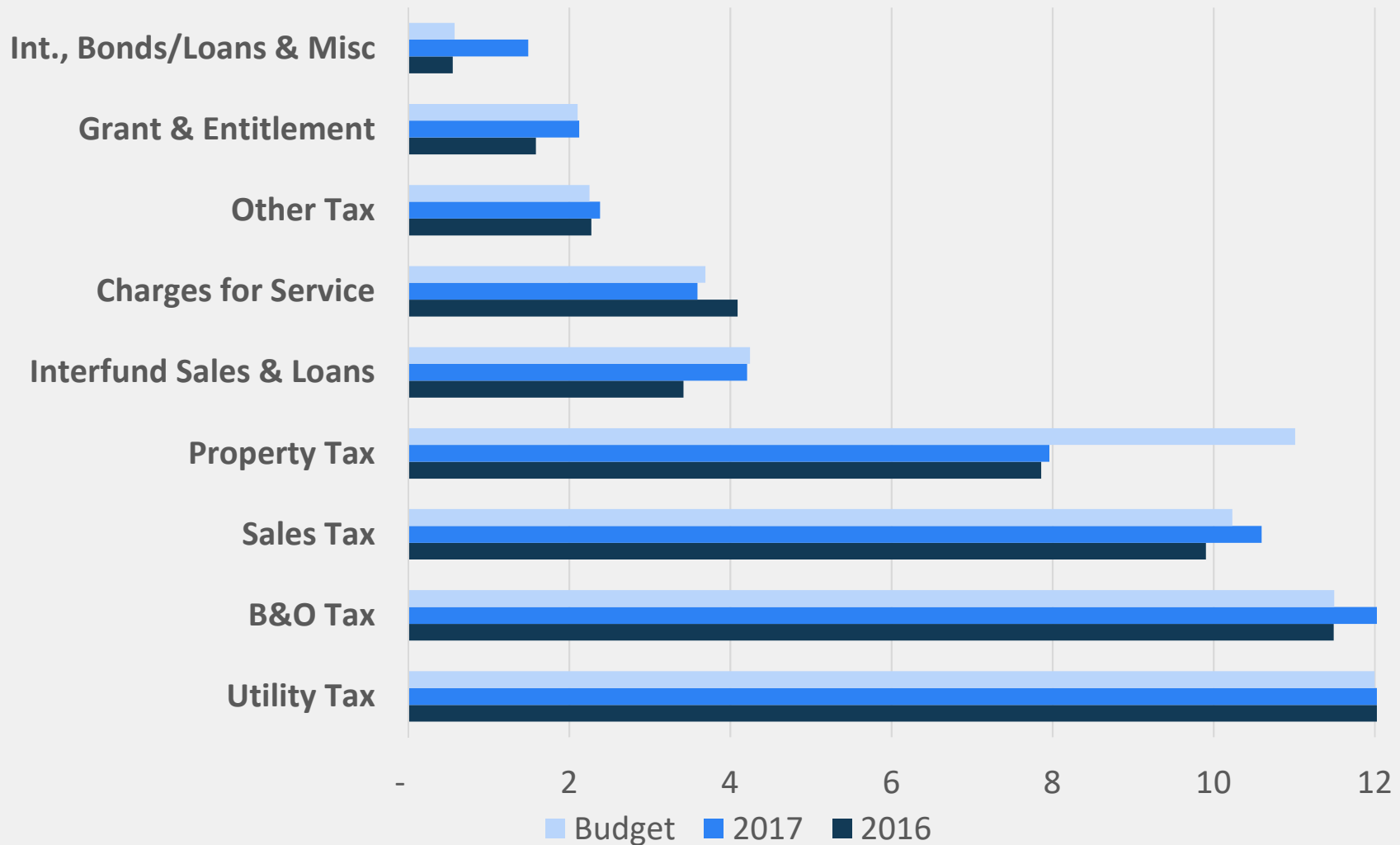
# Citywide Revenues - \$188 M



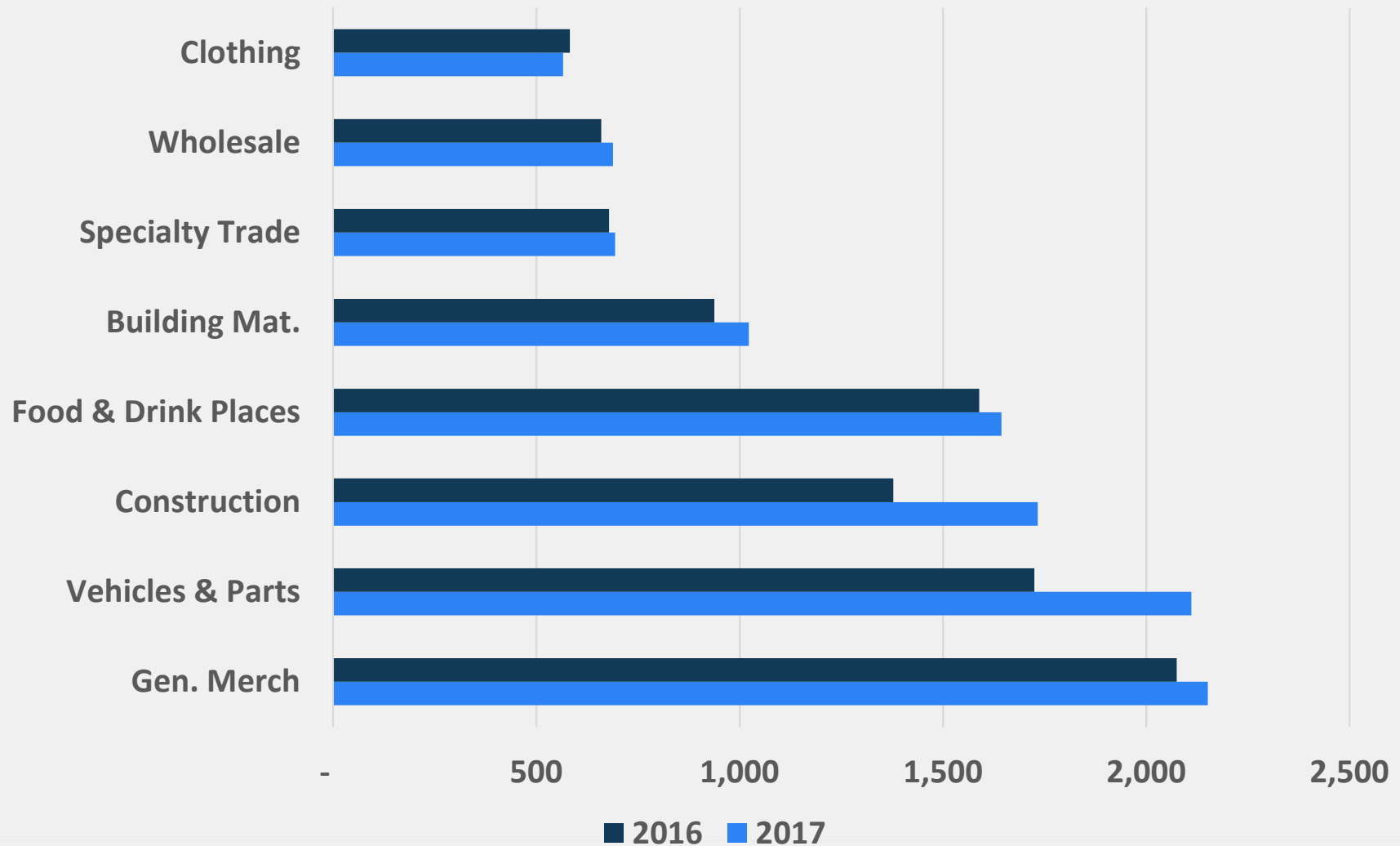
# Citywide Expenditures - \$167.5 M



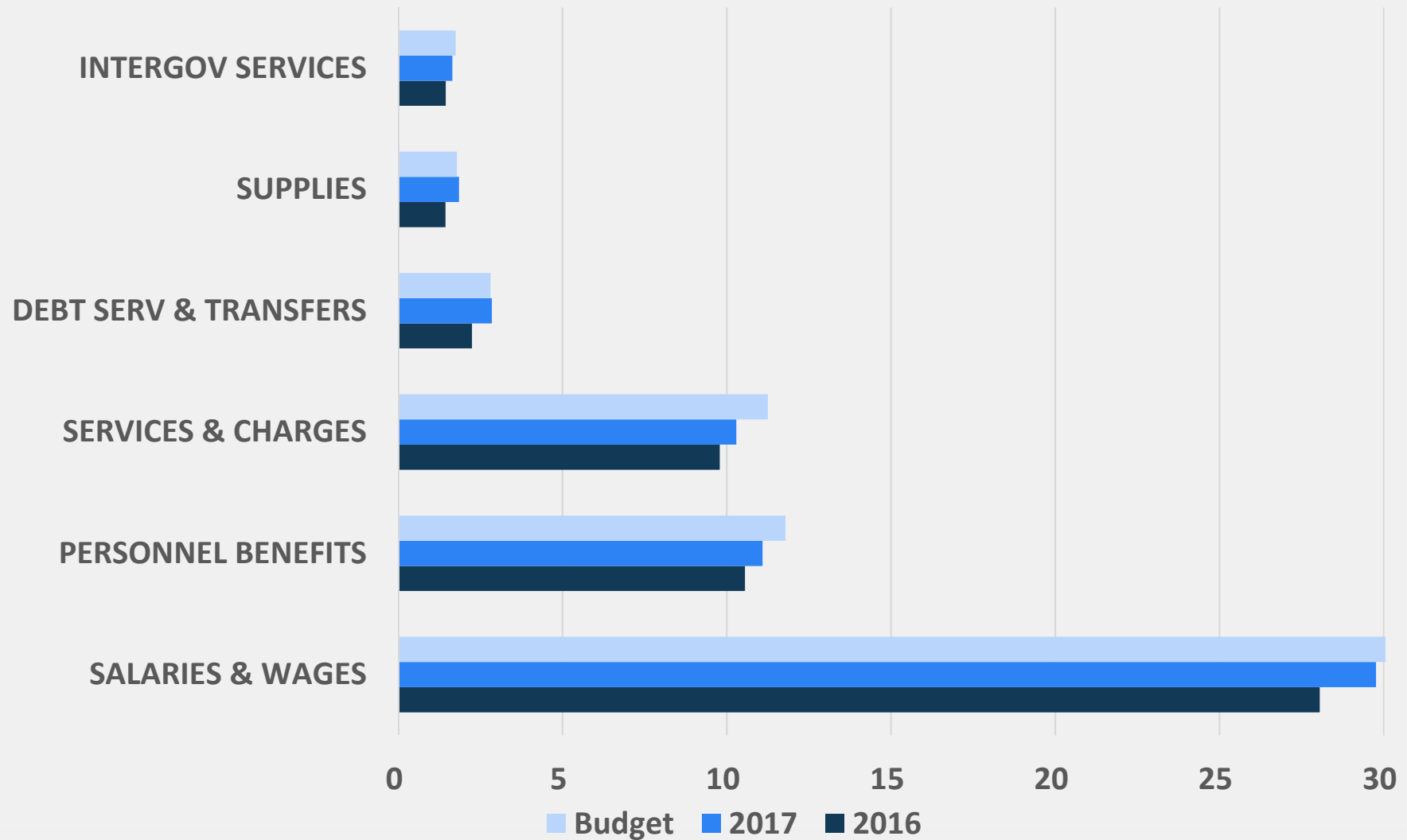
# General Fund Revenues - \$57.2 M



# Sales Tax By Industry

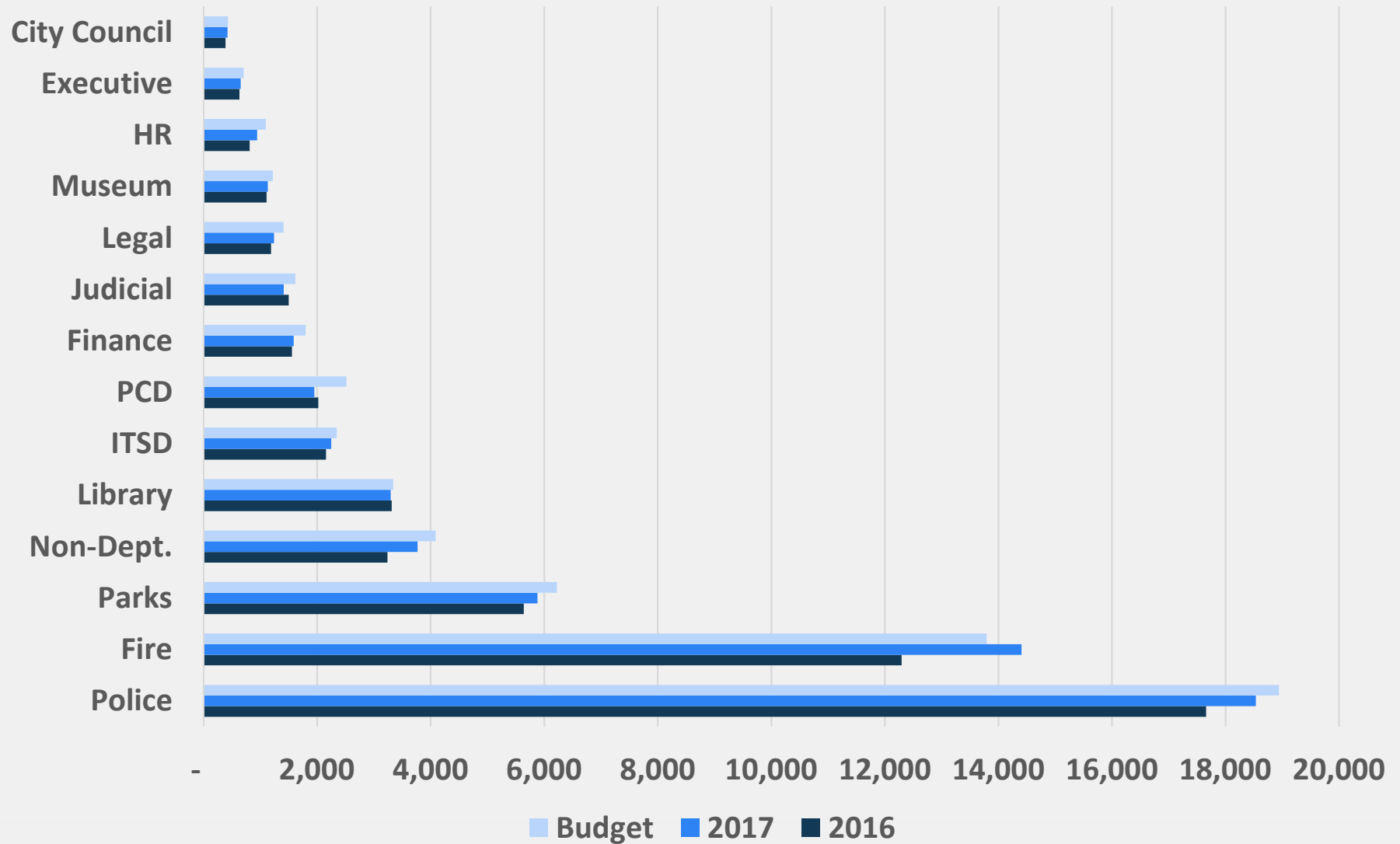


# GF Expenses - \$57.5 M





# General Fund Expenses - \$57.5 M



# Street Fund (Thousands)

Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Sales Tax		5,953	6,365	7	7,800	82
Federal/State Grants		1,366	1,221	-11	8,057	15
Entitlements, Revenue Sharing		1,397	1,407	1	1,707	82
Other Revenues	(1)	311	1,587	410	1,323	120
Misc.		34	88	159	101	0
<b>Total Revenues</b>		<b>9,061</b>	<b>10,668</b>	<b>18</b>	<b>18,988</b>	<b>56</b>
<b>Operating Expenditures</b>						
Salaries, Wages & Benefits		1,663	1,677	1	2,400	70
Supplies		333	537	61	599	90
Services-Professional, Repairs, Utilities		4,550	4,304	-5	8,051	53
Intergovernmental Services, Taxes, & Fees		74	88	19	105	84
<b>Total Operating Expenditures</b>		<b>6,620</b>	<b>6,606</b>	<b>0</b>	<b>11,155</b>	<b>59</b>
Capital Outlay		1,926	2,669	39	10,597	25
Debt Service, Loans, Transfers		341	302	-11	590	51
<b>Total Capital and Debt Expenditures</b>		<b>2,267</b>	<b>2,971</b>	<b>31</b>	<b>11,187</b>	<b>27</b>
<b>Total Expenditures</b>		<b>8,887</b>	<b>9,577</b>	<b>8</b>	<b>22,342</b>	<b>43</b>

(1) Developer contribution

# Water Fund (Thousands)

Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Unmetered Water	(1)	2,094	1,236	-41	3,184	39
Metered Water	(1)	11,295	12,569	11	13,252	95
Demand Charges		900	985	9	1,030	96
Other Water System Charges		1,068	975	-9	1,040	94
Other Revenues	(3)	315	2,116	572	12,529	17
Other Financing Sources & Misc.		460	534	16	685	78
<b>Total Revenues</b>		<b>\$ 16,132</b>	<b>\$ 18,415</b>	<b>14%</b>	<b>\$ 31,720</b>	<b>58%</b>
<b>Operating Expenses</b>						
Salaries, Wages & Benefits		3,359	3,378	1	4,645	73
Supplies & Services	(2)	9,271	8,055	-13	12,995	62
<b>Total Operating Expenses</b>		<b>\$ 12,630</b>	<b>\$ 11,433</b>	<b>-9%</b>	<b>\$ 17,640</b>	<b>65%</b>
Capital Outlay	(3)	2,013	5,715	184	20,555	28
Debt, Interfund Loans, & Transfers		946	1,077	14	1,747	62
<b>Total Capital and Debt Expenses</b>		<b>\$ 2,959</b>	<b>\$ 6,792</b>	<b>130%</b>	<b>\$ 22,302</b>	<b>30%</b>
<b>Total Expenses</b>		<b>\$ 15,589</b>	<b>\$ 18,225</b>	<b>17%</b>	<b>\$ 39,942</b>	<b>46%</b>

- (1) Water Meter Conversion
- (2) Supplies for meter conversion
- (3) Water pre-treatment funding & capital

# Watershed Fund (Thousands)

Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Watershed Charges		3,867	3,905	1	4,918	79
Demand Charges	(1)	159	417	162	101	413
Invest. & Misc. Rev	(2)	72	56	-22	589	10
<b>Total Revenues</b>		<b>\$ 4,098</b>	<b>\$ 4,378</b>	<b>7%</b>	<b>\$ 5,608</b>	<b>78%</b>
<b>Operating Expenses</b>						
Salaries, Wages & Benefits	(3)	4	83	1975	115	72
Supplies & Services		772	792	3	1,171	68
<b>Total Operating Expenses</b>		<b>\$ 776</b>	<b>\$ 875</b>	<b>13%</b>	<b>\$ 1,286</b>	<b>68%</b>
Capital Outlay		508	914	80	2,120	43
Debt, Interfund Loans, & Transf.		2,369	1,501	-37	2,198	68
<b>Total Cap. &amp; Debt Expenses</b>		<b>\$ 2,877</b>	<b>\$ 2,415</b>	<b>-16%</b>	<b>\$ 4,318</b>	<b>56%</b>
<b>Total Expenses</b>		<b>\$ 3,653</b>	<b>\$ 3,290</b>	<b>-10%</b>	<b>\$ 5,604</b>	<b>59%</b>

(1) Density Bonus Purchased

(2) Grants delayed due to state capital budget

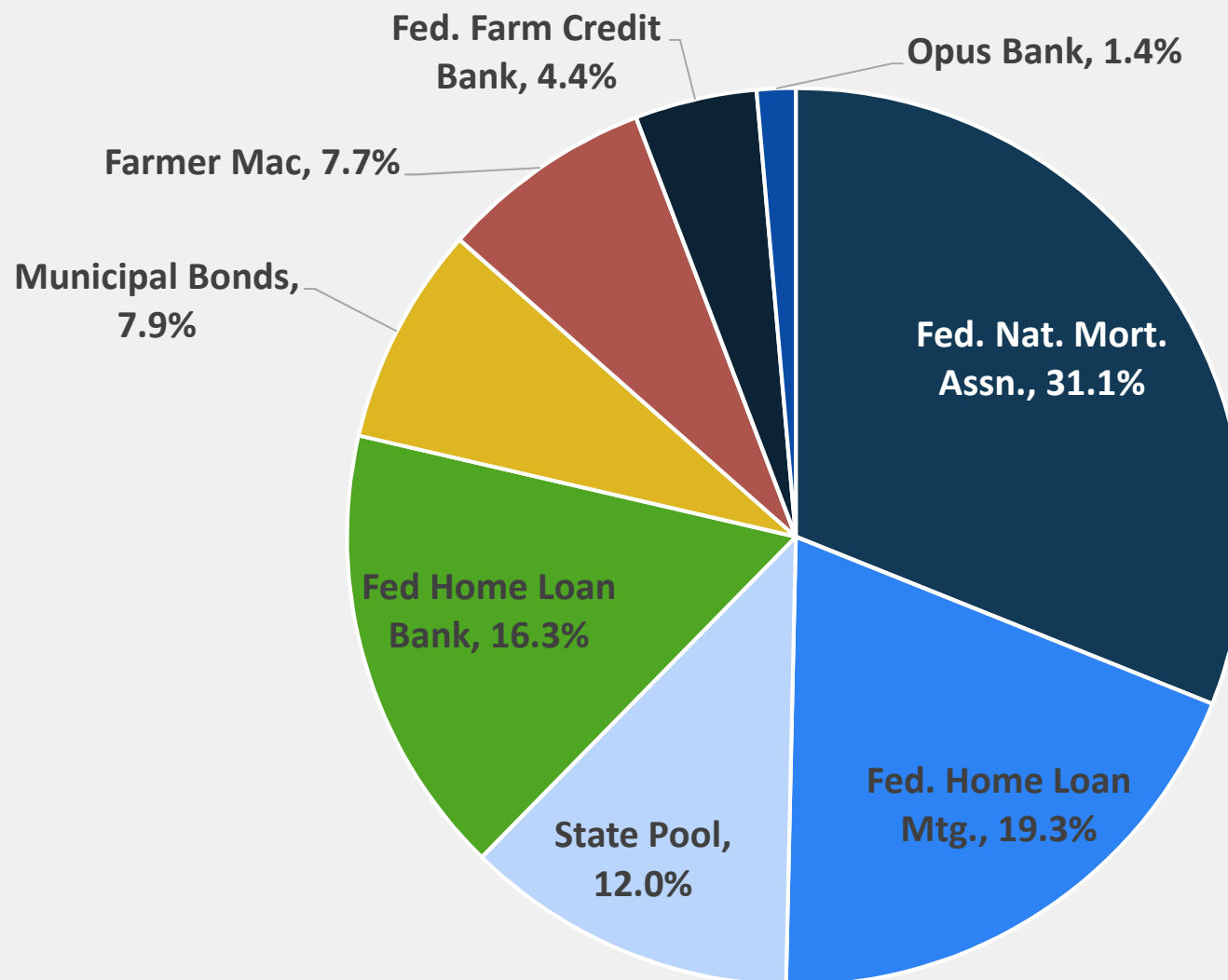
(3) Conservation staff

# Wastewater Fund (Thousands)

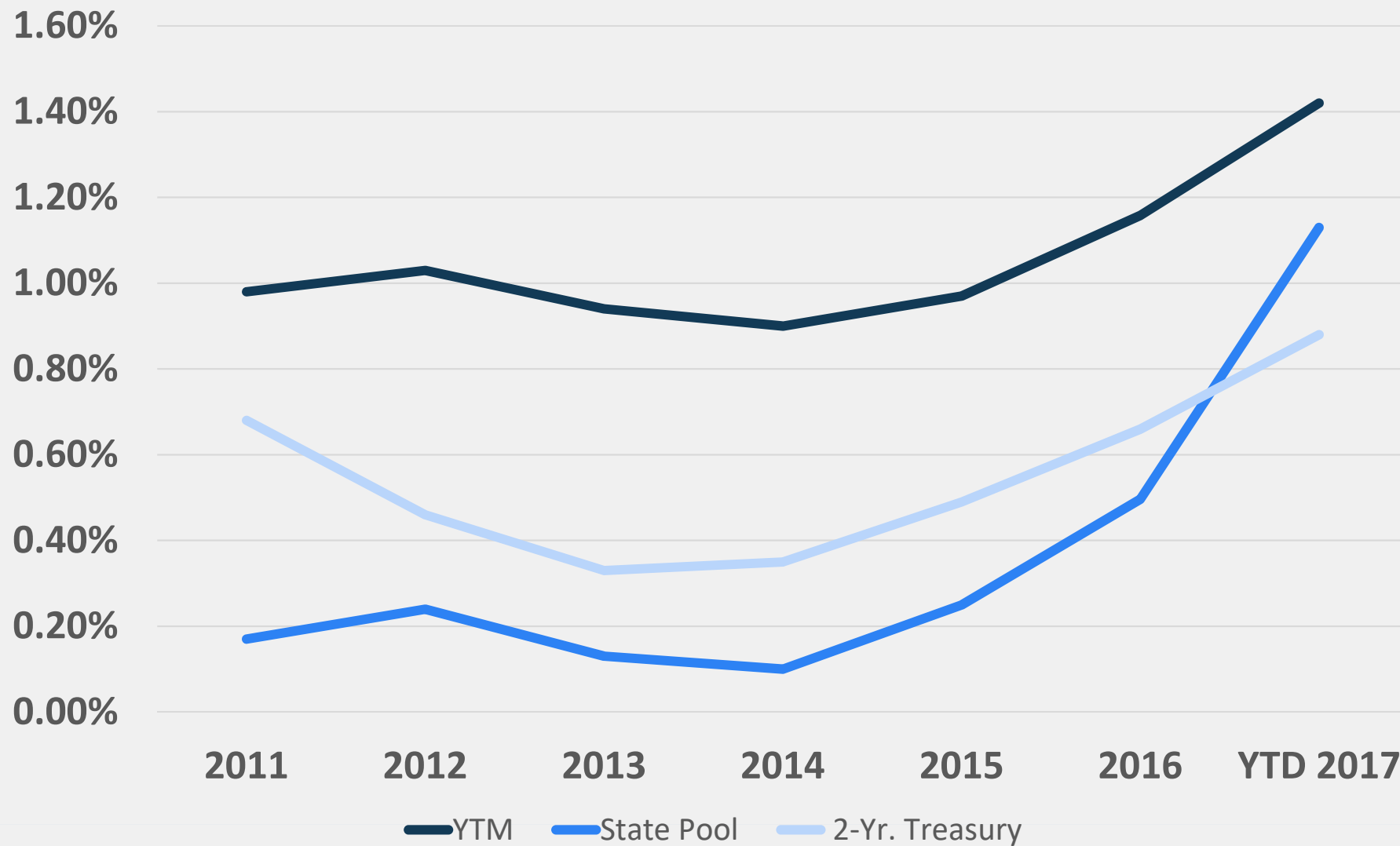
Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Unmetered Sewer		7,178	7,438	4	8,602	86
Metered Sewer		7,976	8,625	8	10,348	83
Investment Interest		56	228	307	172	133
Other Revenues	(1)	4,660	2,178	-53	2,143	102
<b>Total Revenues</b>		<b>19,870</b>	<b>18,469</b>	<b>-7</b>	<b>21,265</b>	<b>87</b>
<b>Operating Expenses</b>						
Salaries, Wages & Benefits		3,008	3,145	5	4,176	75
Supplies		871	1,091	25	1,426	77
Services-Professional, Repairs, Utilities		6,744	6,591	-2	11,282	58
Intergov. Services, Taxes, & Fees		14	15	7	85	18
<b>Total Operating Expenses</b>		<b>10,637</b>	<b>10,842</b>	<b>2</b>	<b>16,969</b>	<b>64</b>
Capital Outlay		1,615	77	-95	4,956	2
Debt Service, Loans, Transfers		2,372	2,972	25	3,672	81
<b>Total Cap. &amp; Debt Expenses</b>		<b>3,987</b>	<b>3,049</b>	<b>-24</b>	<b>8,628</b>	<b>35</b>
<b>Total Expenses</b>		<b>14,624</b>	<b>13,891</b>	<b>-5</b>	<b>25,597</b>	<b>54</b>

(1) Water District Capital Contribution

# \$211 Million Invested



# Yield to Maturity





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City of  
**Bellingham**