
CITY OF BELLINGHAM

MONTHLY FINANCIAL REPORT

MARCH 2018

MARCH IS THE THIRD MONTH OF THE YEAR - 25% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 196,238,674	\$ 211,337,315	8%	\$ 211,337,315	100
Revenues					
Property Tax	139,140	154,025	11	24,889,757	1
Sales & Public Safety Tax	7,595,562	7,907,315	4	28,967,900	27
B & O Tax	4,818,135	4,993,399	4	15,780,500	32
Utility Taxes	4,881,670	4,772,259	-2	17,912,806	27
Other Taxes	1,830,233	2,132,750	17	7,556,275	28
Grants, Entitlements, Revenue Sharing	2,130,938	3,198,328	50	22,664,832	14
Utility Charges for Services	13,726,868	14,272,753	4	53,848,155	27
Other Charges, Fines, Permits, Licenses	5,689,483	6,534,445	15	23,556,402	28
Interest, Rentals, Bonds, Other Revenues	1,509,968	2,611,547	73	26,356,431	10
Interfund Sales & Service	10,537,317	11,036,495	5	43,134,507	26
Interfund Loans & Transfers	(1)	1,742,290	5,332,422	206	10,865,486
Total Revenues	54,601,605	62,945,739	15	275,533,052	23
Expenditures					
General Governmental Services	8,099,333	9,069,231	12	39,628,926	23
Fire, Police, Municipal Court	14,594,105	14,906,235	2	60,308,581	25
Public Works Operations	15,317,008	15,961,069	4	97,206,402	16
Planning, Hearing Examiner	1,961,770	2,036,197	4	19,090,853	11
Libraries, Museums, Parks	3,459,373	3,907,632	13	19,138,568	20
Total Operating Expenditures	43,431,589	45,880,364	6	235,373,331	19
Capital and Debt Expenditures					
Capital Expenditures	3,837,434	7,009,004	83	90,512,448	8
Debt Service, Loans, Transfers	(1)	2,614,034	6,180,941	136	23,531,125
Total Capital and Debt Expenditures	6,451,468	13,189,945	104	114,043,573	12
Total Expenditures	49,883,056	59,070,309	18	349,416,904	17
Ending Estimated Reverses	\$ 200,957,223	\$ 215,212,745	7%	\$ 137,453,463	157%

(1) Accounting change related to transfers.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
Revenues					
Property Tax	82,478	90,843	10	14,904,667	1
Sales & Public Safety Tax	3,562,927	3,738,653	5	14,042,000	27
B & O Tax	4,818,135	4,993,399	4	15,780,500	32
Utility Taxes	4,527,443	4,531,626	0	16,510,000	27
Other Taxes	838,617	859,776	3	3,043,000	28
Grants, Entitlements, Revenue Sharing	725,656	795,919	10	2,970,107	27
Charges, Fines, Permits, Licenses	1,234,360	1,227,606	-1	4,942,509	25
Interest, Rentals, Bonds, Other Revenues	180,841	263,500	46	778,130	34
Interfund Sales & Service	1,243,943	1,241,817	0	4,955,323	25
Interfund Loans & Transfers	(1) 160,000	537,500	236	650,000	83
Total Revenues	17,374,400	18,280,638	5	78,576,236	23
Expenditures					
Executive	212,565	223,130	5	1,005,904	22
City Council	140,370	149,341	6	604,468	25
Hearings Examiner	18,448	19,716	7	121,067	16
Museum	374,504	374,889	0	1,769,906	21
Library	1,107,415	1,186,279	7	4,707,612	25
Finance	510,465	520,747	2	2,909,548	18
Human Resources	286,197	324,601	13	1,571,546	21
Information Technology	887,246	954,559	8	3,489,771	27
Legal	418,466	436,266	4	2,143,177	20
Judicial	(2) 410,244	493,842	20	2,415,087	20
Parks & Recreation	1,669,217	1,814,832	9	9,192,827	20
Planning & Community Development	635,816	691,229	9	3,853,721	18
Fire	4,943,607	4,676,570	-5	17,737,485	26
Police	6,105,084	6,391,782	5	26,193,173	24
Total Operating Expenditures	17,719,645	18,257,784	3	77,715,292	23
Capital and Debt Expenditures					
Capital Expenditures	2,281	-	-100	14,060	0
Debt Service, Loans, Transfers	(1) 1,152,061	2,207,972	92	6,333,445	35
Total Capital and Debt Expenditures	1,154,342	2,207,972	91	6,347,505	35
Total Expenditures	18,873,987	20,465,756	8	84,062,797	24
Ending Estimated Reserves	\$ 21,961,839	\$ 20,608,452	-6%	\$ 17,307,009	119%

(1) Accounting change related to transfers.

(2) Timing of expenses.

**City of Bellingham
Street, Paths and Trails Funds #110's
March 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
Revenues					
Sales Tax	2,141,425	2,245,618	5	7,850,000	29
Federal/State Grants	51,608	1,121,148	2072	11,209,148	10
Entitlements, Revenue Sharing	436,148	480,661	10	1,707,750	28
Interfund Fees	535	350	-35	-	0
Investment Interest	15,317	21,405	40	101,597	21
Other Revenues	155,004	110,893	-28	1,328,249	8
Total Revenues	2,800,037	3,980,074	42	22,196,744	18
Operating Expenditures					
Salaries, Wages & Benefits	560,634	582,094	4	2,505,879	23
Supplies	142,934	139,169	-3	607,833	23
Services-Professional, Repairs, Utilities	1,226,380	1,127,708	-8	8,821,244	13
Intergovernmental Services, Taxes, & Fees	49,213	51,598	5	107,825	48
Total Operating Expenditures	1,979,161	1,900,568	-4	12,042,782	16
Capital and Debt Expenditures					
Capital Outlay	(1)	318,361	1,587,495	399	11,537,473
Debt Service, Loans, Transfers	(2)	7,500	82,020	994	684,410
Total Capital and Debt Expenditures	325,861	1,669,515	412	12,221,883	14
Total Expenditures	2,305,022	3,570,083	55	24,264,664	15
Ending Estimated Reserves	\$ 8,667,785	\$ 6,035,204	-30%	\$ 3,557,293	170%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

City of Bellingham

Water Fund #410

March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
Beginning Estimated Reserves - Water Operations	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
Revenues					
Metered Water	4,212,359	4,238,766	1	16,500,700	26
Demand Charges	245,478	326,338	33	1,050,600	31
Other Water System Charges	291,124	342,220	18	1,062,651	32
Investment Interest	26,042	55,761	114	110,088	51
Other Revenues	65,253	68,961	6	4,204,636	2
Other Financing Sources	143,750	1,059,808	637	7,275,000	15
Total Revenues	4,984,006	6,091,854	22	30,203,675	20
Operating Expenses					
Salaries, Wages & Benefits	1,060,815	1,046,960	-1	4,834,870	22
Supplies & Services	2,398,423	2,439,293	2	17,368,882	14
Total Operating Expenses	3,459,238	3,486,253	1	22,203,752	16
Capital and Debt Expenses					
Capital Outlay	753,060	1,487,571	98	13,974,198	11
Debt-(Principal & Interest), Interfund Loans, & Transfers (1)	57,226	756,068	1221	3,200,642	24
Total Capital and Debt Expenses	810,286	2,243,640	177	17,174,840	13
Total Expenses	4,269,524	5,729,893	34	39,378,591	15
Ending Estimated Reserves - Water Operations	\$ 14,472,874	\$ 12,914,022	-11%	\$ 3,377,145	382%
Beginning Estimated Reserves - Watershed Activity	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
Revenues					
Watershed Charges	1,235,562	1,240,952	0	5,017,077	25
Demand Charges	45,611	55,105	21	103,683	53
Investment Interest	8,361	-	-100	19,246	0
Other Revenues	5,627	406	-93	104,612	0
Total Revenues	1,295,160	1,296,462	0	5,244,618	25
Operating Expenses					
Salaries, Wages & Benefits	27,931	19,747	-29	119,911	16
Supplies & Services	246,634	229,087	-7	1,287,859	18
Total Operating Expenses	274,565	248,834	-9	1,407,770	18
Capital and Debt Expenses					
Capital Outlay (2)	138,069	643,949	366	2,008,431	32
Debt-(Principal & Interest), Interfund Loans, & Transfers	262,033	254,586	-3	2,633,633	10
Total Capital and Debt Expenses	400,102	898,535	125	4,642,064	19
Total Expenses	674,667	1,147,369	70	6,049,834	19
Ending Estimated Reserves - Watershed Activity	\$ 5,046,509	\$ 5,706,159	13%	\$ 4,751,851	120%
Ending Estimated Reserves - Water/Watershed	\$ 19,519,384	\$ 18,620,181	-5%	\$ 8,128,996	229%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

City of Bellingham
Wastewater Fund #420/421
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
Revenues					
Unmetered Sewer	2,422,137	2,447,264	1	8,774,292	28
Metered Sewer	2,849,281	2,921,444	3	10,555,470	28
Investment Interest	54,389	95,160	75	172,632	55
Other Revenues	482,275	686,234	42	6,603,283	10
Other Financing Sources	(1)	-	510,000	-	510,000
Total Revenues	5,808,083	6,660,102	15	26,615,677	25
Operating Expenses					
Salaries, Wages & Benefits	1,012,697	1,122,094	11	4,442,020	25
Supplies	238,996	357,602	50	1,572,950	23
Services-Professional, Repairs, Utilities	1,758,184	2,088,840	19	13,407,621	16
Intergovernmental Services, Taxes, & Fees	1,037	30,487	2840	111,275	27
Total Operating Expenses	3,010,914	3,599,023	20	19,533,866	18
Capital and Debt Expenses					
Capital Outlay	29,368	159,238	442	16,048,271	1
Debt Service, Loans, Transfers	(1)	685,497	1,378,722	101	4,517,786
Total Capital and Debt Expenses	714,864	1,537,959	115	20,566,057	7
Total Expenses	3,725,778	5,136,983	38	40,099,923	13
Ending Estimated Reserves	\$ 33,146,849	\$ 34,297,456	3%	\$ 19,290,091	178%

(1) Accounting change related to transfers.

**City of Bellingham
Parking Fund #465
March 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
Revenues					
Vehicle Parking	(1)	405,524	418,130	3	1,581,405
Parking Infraction Fines	(1)	141,642	93,615	-34	655,000
Facilities Rental		33,238	43,581	31	123,495
Investment Interest		6,147	8,134	32	40,927
Other Revenues		2,737	328	-88	-
Total Revenues		589,289	563,788	-4	2,400,827
Operating Expenses					
Salaries, Wages & Benefits		76,828	80,553	5	332,972
Supplies		6,172	3,453	-44	249,976
Services-Professional, Repairs, Utilities		375,395	578,609	54	1,802,036
Total Operating Expenses		458,394	662,615	45	2,384,985
Capital Expenses					
Capital Outlay		276	-	-100	-
Total Capital Expenses		276	-	-100	-
Total Expenses		458,671	662,615	44	2,384,985
Ending Estimated Reserves	\$ 3,313,972	\$ 2,994,444	-10%	\$ 3,109,114	96%

(1) Pay by phone revenue increased. Less infractions issued.

City of Bellingham
Medic One Fund #470
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
Revenues					
Special Purpose Tax	180,695	194,225	7	617,100	31
Ambulance & Emergency Aid Fees	1,565,162	1,586,959	1	6,328,117	25
Investment Interest	2,191	3,395	55	11,369	30
Other Revenues	10,050	294	-97	-	-
Total Revenues	1,758,098	1,784,874	2	6,956,586	26
Operating Expenses					
Salaries, Wages & Benefits	890,856	1,214,784	36	5,198,850	23
Supplies	85,314	59,943	-30	373,119	16
Services-Professional, Repairs, Utilities	433,690	433,333	0	1,523,353	28
Total Operating Expenses	1,409,860	1,708,061	21	7,095,323	24
Capital Expenses					
Capital Outlay	20,240	-	-100	2,555	0
Total Capital Expenses	20,240	-	-100	2,555	0
Total Expenses	1,430,100	1,708,061	19	7,097,878	24
Ending Estimated Reserves	\$ 1,341,867	\$ 772,694	-42%	\$ 554,589	139%

City of Bellingham
Fleet Fund #510
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
Revenues					
Sales Tax	173,629	182,077	5	730,000	25
Operating Revenues - Interfund	1,008,175	1,025,976	2	3,827,436	27
Intergovernmental Revenue	-	5,000	0	7,650	65
Investment Interest	11,961	20,524	72	68,585	30
Other Revenues	84,226	117,729	40	134,688	87
Other Financing Sources	(1)	193,209	2,580,000	1235	1,580,000
Total Revenues	1,471,201	3,931,306	167	6,348,359	62
Operating Expenses					
Salaries, Wages & Benefits	366,222	404,042	10	1,513,606	27
Supplies	232,949	167,984	-28	786,961	21
Services-Professional, Repairs, Utilities	519,180	268,827	-48	1,248,184	22
Total Operating Expenses	1,118,350	840,853	-25	3,548,750	24
Capital Expenses					
Capital Outlay - Vehicles & Equipment	(2)	642,614	1,327,549	107	7,898,733
Debt Service, Loans, Transfers		40,000	60,000	50	240,000
Total Capital Expenses		682,614	1,387,549	103	8,138,733
Total Expenses		1,800,965	2,228,403	24	11,687,483
Ending Estimated Reserves	\$ 6,815,714	\$ 9,832,820	44%	\$ 2,790,793	352%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

City of Bellingham
Special Revenue/Construction Funds
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues	(1) 52,467	481,358	817	224,492	214
Expenditures	31,419	137,116	336	209,188	66
Ending Estimated Reserves	\$ 703,384	\$ 402,975	-43%	\$ 74,037	544%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	154,629	154,021	0	611,456	25
Expenditures	119,053	85,286	-28	4,195,099	2
Ending Estimated Reserves	\$ 1,022,071	\$ 4,360,222	327%	\$ 707,844	616%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	927,097	1,063,034	15	5,398,466	20
Expenditures	440,497	237,855	-46	7,011,366	3
Ending Estimated Reserves	\$ 12,113,021	\$ 13,309,812	10%	\$ 10,871,733	122%
Police Funds #150's					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	88,086	106,502	21	661,603	16
Expenditures	325,405	458,021	41	787,801	58
Ending Estimated Reserves	\$ 280,136	\$ 204,586	-27%	\$ 429,907	48%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	1,367,612	1,517,284	11	6,154,528	25
Expenditures	2,166,865	1,460,776	-33	6,364,834	23
Ending Estimated Reserves	\$ 1,955,035	\$ 2,006,066	3%	\$ 1,739,251	115%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	1,374,853	1,462,807	6	4,751,589	31
Expenditures	285,999	320,832	12	9,399,201	3
Ending Estimated Reserves	\$ 7,554,889	\$ 9,100,025	20%	\$ 3,310,438	275%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	110,723	111,506	1	429,770	26
Expenditures	195,341	79,167	-59	648,533	12
Ending Estimated Reserves	\$ 1,215,890	\$ 921,700	-24%	\$ 670,598	137%

(1) Accounting change related to transfers.

City of Bellingham
Special Revenue/Construction Funds
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	372,673	792,219	113	5,851,334	14
Expenditures	(1) 391,110	1,488,238	281	17,733,158	8
Ending Estimated Reserves	\$ 16,839,757	\$ 18,732,616	11%	\$ 7,546,811	248%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	315,845	331,667	5	1,717,442	19
Expenditures	253,834	268,856	6	2,009,126	13
Ending Estimated Reserves	\$ 876,753	\$ 855,071	-2%	\$ 500,575	171%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	66,937	27,341	-59	3,013,773	1
Expenditures	150,413	142,541	-5	4,591,772	3
Ending Estimated Reserves	\$ 2,153,498	\$ 1,370,773	-36%	\$ (92,026)	-1490%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	130,930	96,169	-27	1,604,928	6
Expenditures	100,122	168,128	68	1,604,928	10
Ending Estimated Reserves	\$ 30,808	\$ (71,960)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	153,568	82,456	-46	1,548,096	5
Expenditures	92,676	35,305	-62	1,548,096	2
Ending Estimated Reserves	\$ 60,893	\$ 47,151	-23%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	245,267	133,422	-46	1,061,113	13
Expenditures	38,268	44,686	17	377,980	12
Ending Estimated Reserves	\$ 4,198,923	\$ 5,269,754	26%	\$ 5,864,150	90%

(1) Accounting change related to transfers.

City of Bellingham
Enterprise Funds
March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	2,285,477	2,332,024	2	10,421,262	22
Expenses	1,678,880	1,835,797	9	15,267,045	12
Ending Estimated Reserves	\$ 3,782,504	\$ 5,627,741	49%	\$ 285,733	1970%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	366,902	258,617	-30	3,453,482	7
Expenses	332,447	337,074	1	4,043,857	8
Ending Estimated Reserves	\$ 7,411,196	\$ 8,635,128	17%	\$ 8,123,210	106%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	158,406	81,794	-48	359,125	23
Expenses	127,350	87,997	-31	436,469	20
Ending Estimated Reserves	\$ 318,920	\$ 282,974	-11%	\$ 211,834	134%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	43,679	73,462	68	1,360,546	5
Expenses	(1)	23,650	263,000	1012	1,413,437
Ending Estimated Reserves	\$ 311,670	\$ (15,698)	-105%	\$ 120,949	-
Development Services Fund #475					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	858,373	1,038,163	21	2,560,350	41
Expenses	835,617	747,921	-10	3,682,847	20
Ending Estimated Reserves	\$ 5,160,115	\$ 4,974,326	-4%	\$ 3,561,587	140%

(1) *Golf course lease arrangement ended. City purchased equipment and is contracting out the management.*

**City of Bellingham
Internal Service Funds
March 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	662,021	596,097	-10	3,662,971	16
Expenses	562,400	512,003	-9	5,027,301	10
Ending Estimated Reserves	\$ 666,294	\$ 2,140,916	221%	\$ 692,492	309%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	1,169,207	1,394,071	19	5,960,837	23
Expenses	943,628	1,206,928	28	6,470,628	19
Ending Estimated Reserves	\$ 1,077,743	\$ 1,010,711	-6%	\$ 313,777	322%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	846,997	888,913	5	3,611,763	25
Expenses	949,650	517,364	-46	5,444,799	10
Ending Estimated Reserves	\$ 2,039,782	\$ 3,254,720	60%	\$ 1,050,134	310%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	280,848	285,544	2	1,155,472	25
Expenses	178,914	242,580	36	1,255,968	19
Ending Estimated Reserves	\$ 5,502,533	\$ 5,369,515	-2%	\$ 5,226,055	103%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	36,396	38,277	5	125,627	30
Expenses	4,707	4,182	-11	267,228	2
Ending Estimated Reserves	\$ 348,974	\$ 384,446	10%	\$ 208,751	184%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	175,901	179,406	2	609,493	29
Expenses	148,821	174,823	17	1,140,577	15
Ending Estimated Reserves	\$ 1,242,147	\$ 1,415,257	14%	\$ 879,590	161%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	3,782,173	4,157,490	10	15,193,555	27
Expenses	3,449,917	4,721,914	37	18,132,121	26
Ending Estimated Reserves	\$ 1,910,898	\$ 2,463,135	29%	\$ 88,993	2768%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	0%	\$ 583,623	100%
Revenues	1,769,531	1,860,685	5	7,590,426	25
Expenses	1,708,630	1,806,295	6	7,869,547	23
Ending Estimated Reserves	\$ 464,865	\$ 638,013	37%	\$ 304,502	210%

City of Bellingham
Cash and Investments Report
March 2018

City Cash & Investments	Prior Year Ending Balance	YTD Change	Current Year Ending Balance
General Fund	\$ 20,449,362	\$ (4,457,849)	\$ 15,991,513
General Fund Reserve	9,342,052	(290)	9,341,762
Street	9,427,893	(1,133,825)	8,294,068
Arterial, Paths - Street Funds	121,092	2,439	123,531
Capital Maintenance	146,545	88,585	235,130
Library Gift	73,372	17,352	90,724
Settlement Funds	1,402,393	175,426	1,577,819
Real Estate Excise Tax Funds	13,391,006	693,553	14,084,559
Police Special Revenue Funds	525,060	(82,447)	442,613
Public Safety Dispatch	2,414,776	(285,131)	2,129,645
Transportation Benefit District	8,978,834	967,546	9,946,380
Public Education & Government Access TV	922,073	11,006	933,079
Park Funds	22,231,020	(1,001,391)	21,229,629
Tourism	1,072,065	(61,741)	1,010,324
Low Income Housing Fund	3,340,216	(515,251)	2,824,965
Community Development Block Grant	-	(71,961)	(71,961)
Home Investment Partnership Grant	-	73,103	73,103
Debt & LID Funds	573,613	(485,394)	88,219
Waterfront Construction Fund	5,341,775	54,025	5,395,800
Water	16,656,711	1,909,599	18,566,310
Wastewater	26,623,866	917,986	27,541,852
Storm/Surface Water Utility	6,053,634	229,002	6,282,636
Solid Waste	6,976,014	(237,458)	6,738,556
Cemetery	77,247	(24,226)	53,021
Golf Course	354,127	(373,271)	(19,144)
Parking Services	3,142,657	(135,078)	3,007,579
Medic One	1,150	1,595,828	1,596,978
Development Services	5,976,413	201,254	6,177,667
Fleet Administration	8,023,806	1,318,964	9,342,770
Purchasing/Material Management	1,075,210	59,242	1,134,452
Facilities Administration	612,496	417,782	1,030,278
Technology & Telecommunications	3,035,316	425,141	3,460,457
Claims and Litigation	5,500,838	19,372	5,520,210
Unemployment Compensation	536,241	13,330	549,571
Workers Comp Self-Insurance	1,458,418	(15,426)	1,442,992
Health Benefits	1,044,007	(1,035)	1,042,972
PW Admin & Engineering	1,323,284	(578,884)	744,400
Fire and Police Pension Funds	19,390,786	11,625	19,402,411
Trust & Deposit Funds	802,618	1,176,220	1,978,838
Payroll & Accounts Payable Funds	-	3,371,052	3,371,052
Greenways Endowment	3,732,221	7,757	3,739,978
Natural Resources Protect & Restore	3,311,603	48,460	3,360,063
Total Unrestricted Cash & Investments	\$ 215,461,810	\$ 4,344,991	\$ 219,806,801
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Restricted Cash & Investments			
Low Income Housing Fund	518,698	-	518,698
Debt & LID Funds	3,520,935	174,087	3,695,022
Water	3,274,078	196,826	3,470,904
Wastewater	10,248,363	(910,949)	9,337,414
Solid Waste	51,968	-	51,968
Cemetery	379,234	1,539	380,773
Facilities Administration	9,556	-	9,556
Total Restricted Cash & Investments	\$ 18,002,832	\$ (538,497)	\$ 17,464,335
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Total City Cash & Investments	\$ 233,464,642	\$ 3,806,494	\$ 237,271,136
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Discrete Component Unit Cash & Investments			
Public Facilities District	\$ 2,086,137	\$ 342,173	\$ 2,428,310
Total Discrete Component Unit Cash & Investments	\$ 2,086,137	\$ 342,173	\$ 2,428,310
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Total City & Component Unit Cash & Investments	\$ 235,550,779	\$ 4,148,667	\$ 239,699,446

City of Bellingham
Investments
March 2018

Portfolio Summary	Market	Days to	YTM 365
Investments By Type	Value	Maturity	Equivalent
Federal Agency Issues - Coupon	\$ 93,416,084	708	1.478
Federal Agency Callable Issues - Coupon	81,167,792	1,116	1.676
State Investment Pool	25,438,414		
Municipal Bonds	7,934,435	803	1.167
Opus Bank	3,043,577		
Municipal Discounts	2,811,120	821	1.964
Municipal Callable Bonds	-	-	-
Investments Total	\$ 213,811,422	893	1.559

Interest

Monthly Interest Earned	\$ 250,693
YTD Interest Earned	\$ 792,826

Effective Rate of Return - YTD 1.49%

Investments by Issuer

Fed. Nat. Mort. Assn.	30.3%
Fed. Home Loan Mtg.	21.5%
Fed Home Loan Bank	16.9%
State Investment Pool	11.9%
Farmer Mac	7.4%
Fed. Farm Credit Bank	5.5%
Municipal Bonds	5.0%
Opus Bank	1.5%

Total 100.0%

Investments by Dealer

Vining Sparks	27.8%
Mutual Securities	22.2%
DA Davidson	19.7%
Stifel Nicholas & Co.	12.6%
State Investment Pool	11.9%
Seattle Northwest	2.3%
Wells Fargo Bank	2.0%
Opus Bank	1.5%

Total 100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,422	1.56%	1.58%	1.12%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

March 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
Revenues					
Sales Tax Rebate	347,979	377,294	8	1,395,000	27
Interest Income	3,396	6,086	79	15,544	39
Other Income	2,864	2,951	3	10,250	29
Total Revenues	354,239	386,330	9	1,420,794	27
Operating Expenditures					
Services-Professional, Repairs, Utilities	1,205	1,137	-6	28,709	4
Intergovernmental Services, Taxes and Fees	2,986	2,986	0	16,944	18
Total Operating Expenditures	4,191	4,123	-2	45,653	9
Capital and Debt Expenditures					
Debt-Principal & Interest	292,493	183,193	-37	1,390,881	13
Total Capital and Debt Expenditures	292,493	183,193	-37	1,390,881	13
Total Expenses	296,685	187,316	-37	1,436,534	13
Ending Estimated Reserves	\$ 1,850,377	\$ 2,181,174	18%	\$ 1,966,420	111%