
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT APRIL 2018

APRIL IS THE FOURTH MONTH OF THE YEAR - 33% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 196,238,674	\$ 211,337,315	8%	\$ 211,337,315	100
Revenues					
Property Tax	1,526,427	1,433,367	-6	24,889,757	6
Sales & Public Safety Tax	9,439,573	10,044,719	6	28,967,900	35
B & O Tax	6,606,408	6,827,304	3	15,780,500	43
Utility Taxes	6,447,003	6,272,368	-3	17,912,806	35
Other Taxes	2,921,221	2,779,980	-5	7,556,275	37
Grants, Entitlements, Revenue Sharing	3,796,572	4,574,556	20	22,664,832	20
Utility Charges for Services	18,235,847	18,208,495	0	53,848,155	34
Other Charges, Fines, Permits, Licenses	7,256,091	8,312,879	15	23,594,402	35
Interest, Rentals, Bonds, Other Revenues	3,851,673	3,347,455	-13	26,356,431	13
Interfund Sales & Service	13,892,533	14,544,990	5	43,134,507	34
Interfund Loans & Transfers (1)	2,369,085	5,229,902	121	10,865,486	48
Total Revenues	76,342,432	81,576,016	7	275,571,052	30
Expenditures					
General Governmental Services	10,672,311	11,583,324	9	39,628,926	29
Fire, Police, Municipal Court	19,637,554	19,642,250	0	60,346,581	33
Public Works Operations	20,506,541	22,027,694	7	97,206,402	23
Planning, Hearing Examiner	2,718,875	2,898,357	7	19,090,853	15
Libraries, Museums, Parks	4,704,257	5,290,482	12	19,138,568	28
Total Operating Expenditures	58,239,537	61,442,107	5	235,411,331	26
Capital and Debt Expenditures					
Capital Expenditures	6,244,723	11,406,390	83	90,512,448	13
Debt Service, Loans, Transfers (1)	3,533,413	6,361,765	80	23,531,125	27
Total Capital and Debt Expenditures	9,778,137	17,768,156	82	114,043,573	16
Total Expenditures	68,017,674	79,210,263	16	349,454,904	23
Ending Estimated Reverses	\$ 204,563,432	\$ 213,703,068	4%	\$ 137,453,463	155%

(1) Accounting change related to transfers.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
Revenues					
Property Tax	904,237	842,402	-7	14,904,667	6
Sales & Public Safety Tax	4,445,134	4,764,826	7	14,042,000	34
B & O Tax	6,606,408	6,827,304	3	15,780,500	43
Utility Taxes	5,984,844	5,907,298	-1	16,510,000	36
Other Taxes	1,150,360	1,100,931	-4	3,043,000	36
Grants, Entitlements, Revenue Sharing	1,232,325	1,352,961	10	2,970,107	46
Charges, Fines, Permits, Licenses	1,608,843	1,557,979	-3	4,942,509	32
Interest, Rentals, Bonds, Other Revenues	261,148	371,301	42	778,130	48
Interfund Sales & Service	1,657,882	1,655,756	0	4,955,323	33
Interfund Loans & Transfers (1)	213,333	550,000	158	650,000	85
Total Revenues	24,064,513	24,930,759	4	78,576,236	32
Expenditures					
Executive	284,570	301,006	6	1,005,904	30
City Council	187,551	197,014	5	604,468	33
Hearings Examiner	22,846	31,971	40	121,067	26
Museum	500,354	496,492	-1	1,769,906	28
Library	1,488,596	1,563,465	5	4,707,612	33
Finance	670,643	690,587	3	2,909,548	24
Human Resources	391,677	432,016	10	1,571,546	27
Information Technology	1,141,226	1,222,249	7	3,489,771	35
Legal	556,884	573,014	3	2,143,177	27
Judicial (2)	565,841	664,961	18	2,415,087	28
Parks & Recreation	2,306,619	2,463,270	7	9,192,827	27
Planning & Community Development	860,134	928,012	8	3,853,721	24
Fire	6,439,069	6,210,705	-4	17,737,485	35
Police	8,154,600	8,387,941	3	26,193,173	32
Total Operating Expenditures	23,570,609	24,162,703	3	77,715,292	31
Capital and Debt Expenditures					
Capital Expenditures	17,255	-	-100	14,060	0
Debt Service, Loans, Transfers (1)	1,587,387	2,418,854	52	6,333,445	38
Total Capital and Debt Expenditures	1,604,642	2,418,854	51	6,347,505	38
Total Expenditures	25,175,251	26,581,558	6	84,062,797	32
Ending Estimated Reserves	\$ 22,350,687	\$ 21,142,771	-5%	\$ 17,307,009	122%

(1) Accounting change related to transfers.

(2) Timing of expenses.

City of Bellingham
Street, Paths and Trails Funds #110's
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
Revenues					
Sales Tax	2,671,315	2,861,994	7	7,850,000	36
Federal/State Grants	157,931	1,131,648	617	11,209,148	10
Entitlements, Revenue Sharing	560,689	608,448	9	1,707,750	36
Interfund Fees	1,217	900	-26	-	0
Investment Interest	21,009	35,028	67	101,597	34
Other Revenues	196,307	147,796	-25	1,328,249	11
Total Revenues	3,608,468	4,785,814	33	22,196,744	22
Operating Expenditures					
Salaries, Wages & Benefits	729,553	774,873	6	2,505,879	31
Supplies	211,218	185,408	-12	607,833	31
Services-Professional, Repairs, Utilities	1,613,804	1,648,216	2	8,821,244	19
Intergovernmental Services, Taxes, & Fees	49,213	51,598	5	107,825	48
Total Operating Expenditures	2,603,787	2,660,095	2	12,042,782	22
Capital and Debt Expenditures					
Capital Outlay	(1) 535,636	2,407,997	350	11,537,473	21
Debt Service, Loans, Transfers	(2) 62,020	92,020	48	684,410	13
Total Capital and Debt Expenditures	597,656	2,500,017	318	12,221,883	20
Total Expenditures	3,201,443	5,160,112	61	24,264,664	21
Ending Estimated Reserves	\$ 8,579,796	\$ 5,250,915	-39%	\$ 3,557,293	148%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

City of Bellingham
Water Fund #410
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
Beginning Estimated Reserves - Water Operations	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
Revenues					
Metered Water	5,633,600	5,380,667	-4	16,500,700	33
Demand Charges	300,300	460,302	53	1,050,600	44
Other Water System Charges	360,097	424,612	18	1,062,651	40
Investment Interest	35,579	91,155	156	110,088	83
Other Revenues	660,458	91,179	-86	4,204,636	2
Other Financing Sources	(3) 191,667	1,107,724	478	7,275,000	15
Total Revenues	7,181,700	7,555,640	5	30,203,675	25
Operating Expenses					
Salaries, Wages & Benefits	1,441,452	1,450,667	1	4,834,870	30
Supplies & Services	3,256,780	3,519,664	8	17,368,882	20
Total Operating Expenses	4,698,231	4,970,331	6	22,203,752	22
Capital and Debt Expenses					
Capital Outlay	2,129,110	2,079,275	-2	13,974,198	15
Debt-(Principal & Interest), Interfund Loans, & Transfers	(1) 76,301	788,925	934	3,200,642	25
Total Capital and Debt Expenses	2,205,411	2,868,199	30	17,174,840	17
Total Expenses	6,903,642	7,838,530	14	39,378,591	20
Ending Estimated Reserves - Water Operations	\$ 14,036,451	\$ 12,269,171	-13%	\$ 3,377,145	363%
Beginning Estimated Reserves - Watershed Activity	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
Revenues					
Watershed Charges	1,613,157	1,530,565	-5	5,017,077	31
Demand Charges	55,366	78,936	43	103,683	76
Investment Interest	11,524	-	-100	19,246	0
Other Revenues	9,088	406	-96	104,612	0
Total Revenues	1,689,134	1,609,906	-5	5,244,618	31
Operating Expenses					
Salaries, Wages & Benefits	37,154	19,747	-47	119,911	16
Supplies & Services	324,349	316,338	-2	1,287,859	25
Total Operating Expenses	361,502	336,085	-7	1,407,770	24
Capital and Debt Expenses					
Capital Outlay	(2) 143,516	644,267	349	2,008,431	32
Debt-(Principal & Interest), Interfund Loans, & Transfers	349,378	339,449	-3	2,633,633	13
Total Capital and Debt Expenses	492,894	983,715	100	4,642,064	21
Total Expenses	854,396	1,319,800	54	6,049,834	22
Ending Estimated Reserves - Watershed Activity	\$ 5,260,754	\$ 5,847,174	11%	\$ 4,751,851	123%
Ending Estimated Reserves - Water/Watershed	\$ 19,297,205	\$ 18,116,344	-6%	\$ 8,128,996	223%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

(3) Water Treatment Plant state loan.

City of Bellingham
Wastewater Fund #420/421
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
Revenues					
Unmetered Sewer	3,128,656	3,007,044	-4	8,774,292	34
Metered Sewer	3,817,842	3,771,626	-1	10,555,470	36
Investment Interest	74,717	152,826	105	172,632	89
Other Revenues	616,540	984,469	60	6,603,283	15
Other Financing Sources	-	-	-	510,000	0
Total Revenues	7,637,755	7,915,965	4	26,615,677	30
Operating Expenses					
Salaries, Wages & Benefits	1,340,757	1,482,030	11	4,442,020	33
Supplies	326,000	441,615	35	1,572,950	28
Services-Professional, Repairs, Utilities	2,399,224	2,925,174	22	13,407,621	22
Intergovernmental Services, Taxes, & Fees	1,037	30,487	2840	111,275	27
Total Operating Expenses	4,067,018	4,879,307	20	19,533,866	25
Capital and Debt Expenses					
Capital Outlay	31,587	231,012	631	16,048,271	1
Debt Service, Loans, Transfers (1)	913,995	1,619,129	77	4,517,786	36
Total Capital and Debt Expenses	945,582	1,850,140	96	20,566,057	9
Total Expenses	5,012,600	6,729,447	34	40,099,923	17
Ending Estimated Reserves	\$ 33,689,700	\$ 33,960,855	1%	\$ 19,290,091	176%

(1) Accounting change related to transfers.

City of Bellingham
Parking Fund #465
April 2018

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
Revenues						
Vehicle Parking	(1)	521,946	550,988	6	1,581,405	35
Parking Infraction Fines	(1)	189,070	128,470	-32	655,000	20
Facilities Rental		44,416	61,037	37	123,495	49
Investment Interest		8,216	12,773	55	40,927	31
Other Revenues		3,525	330	-91	-	-
Total Revenues		767,173	753,599	-2	2,400,827	31
Operating Expenses						
Salaries, Wages & Benefits		102,940	106,522	3	332,972	32
Supplies		9,658	5,555	-42	249,976	2
Services-Professional, Repairs, Utilities		505,449	715,492	42	1,802,036	40
Total Operating Expenses		618,047	827,569	34	2,384,985	35
Capital Expenses						
Capital Outlay		276	-	-100	-	-
Total Capital Expenses		276	-	-100	-	-
Total Expenses		618,323	827,569	34	2,384,985	35
Ending Estimated Reserves		\$ 3,332,204	\$ 3,019,301	-9%	\$ 3,109,114	97%

(1) Pay by phone revenue increased. Less infractions issued.

City of Bellingham
Medic One Fund #470
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
Revenues					
Special Purpose Tax	226,546	247,514	9	617,100	40
Ambulance & Emergency Aid Fees	2,084,003	2,115,780	2	6,328,117	33
Investment Interest	3,348	5,789	73	11,369	51
Other Revenues	10,050	294	-97	-	-
Total Revenues	2,323,948	2,369,378	2	6,956,586	34
Operating Expenses					
Salaries, Wages & Benefits	1,612,501	1,622,355	1	5,198,850	31
Supplies	112,103	94,569	-16	373,119	25
Services-Professional, Repairs, Utilities	562,657	555,633	-1	1,523,353	36
Total Operating Expenses	2,287,261	2,272,558	-1	7,095,323	32
Capital Expenses					
Capital Outlay	71,926	4,657	-94	2,555	182
Total Capital Expenses	71,926	4,657	-94	2,555	182
Total Expenses	2,359,188	2,277,215	-3	7,097,878	32
Ending Estimated Reserves	\$ 978,629	\$ 788,044	-19%	\$ 554,589	142%

City of Bellingham
Fleet Fund #510
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
Revenues					
Sales Tax	216,593	232,054	7	730,000	32
Operating Revenues - Interfund	1,381,225	1,363,360	-1	3,827,436	36
Intergovernmental Revenue	-	5,000	0	7,650	65
Investment Interest	15,896	34,523	117	68,585	50
Other Revenues	151,760	147,395	-3	134,688	109
Other Financing Sources (1)	255,709	2,582,306	910	1,580,000	163
Total Revenues	2,021,184	4,364,638	116	6,348,359	69
Operating Expenses					
Salaries, Wages & Benefits	482,670	523,839	9	1,513,606	35
Supplies	296,604	264,999	-11	786,961	34
Services-Professional, Repairs, Utilities	658,816	353,670	-46	1,248,184	28
Total Operating Expenses	1,438,089	1,142,508	-21	3,548,750	32
Capital Expenses					
Capital Outlay - Vehicles & Equipment (2)	786,435	1,718,071	118	7,898,733	22
Debt Service, Loans, Transfers	53,333	80,000	50	240,000	33
Total Capital Expenses	839,769	1,798,071	114	8,138,733	22
Total Expenses	2,277,858	2,940,579	29	11,687,483	25
Ending Estimated Reserves	\$ 6,888,804	\$ 9,553,976	39%	\$ 2,790,793	342%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

City of Bellingham
Special Revenue/Construction Funds
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues (1)	58,591	499,484	752	224,492	222
Expenditures	43,429	281,147	547	209,188	134
Ending Estimated Reserves	\$ 697,497	\$ 277,070	-60%	\$ 74,037	374%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	229,239	206,438	-10	611,456	34
Expenditures	127,600	120,753	-5	4,195,099	3
Ending Estimated Reserves	\$ 1,088,134	\$ 4,377,172	302%	\$ 707,844	618%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	1,596,264	1,441,840	-10	5,398,466	27
Expenditures	560,682	315,216	-44	7,011,366	4
Ending Estimated Reserves	\$ 12,662,003	\$ 13,611,256	7%	\$ 10,871,733	125%
Police Funds #150's					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	175,934	390,824	122	661,603	59
Expenditures	355,653	479,786	35	787,801	61
Ending Estimated Reserves	\$ 337,735	\$ 467,142	38%	\$ 429,907	109%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	1,535,971	1,695,227	10	6,192,528	27
Expenditures	2,602,090	1,909,116	-27	6,402,834	30
Ending Estimated Reserves	\$ 1,688,169	\$ 1,735,668	3%	\$ 1,739,251	100%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	1,723,394	1,915,277	11	4,751,589	40
Expenditures	703,990	726,248	3	9,399,201	8
Ending Estimated Reserves	\$ 7,485,439	\$ 9,147,079	22%	\$ 3,310,438	276%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	147,471	149,447	1	429,770	35
Expenditures	273,772	112,374	-59	648,533	17
Ending Estimated Reserves	\$ 1,174,207	\$ 926,434	-21%	\$ 670,598	138%

(1) Accounting change related to transfers.

City of Bellingham
Special Revenue/Construction Funds
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	758,121	1,372,493	81	5,851,334	23
Expenditures (1)	552,383	2,382,492	331	17,733,158	13
Ending Estimated Reserves	\$ 17,063,933	\$ 18,418,636	8%	\$ 7,546,811	244%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	441,011	437,029	-1	1,717,442	25
Expenditures	389,907	380,640	-2	2,009,126	19
Ending Estimated Reserves	\$ 865,845	\$ 848,648	-2%	\$ 500,575	170%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	2,075,133	183,407	-91	3,013,773	6
Expenditures	225,794	311,274	38	4,591,772	7
Ending Estimated Reserves	\$ 4,086,313	\$ 1,358,106	-67%	\$ (92,026)	0%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	179,769	168,618	-6	1,604,928	11
Expenditures	181,135	244,052	35	1,604,928	15
Ending Estimated Reserves	\$ (1,366)	\$ (75,434)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	238,195	141,577	-41	1,548,096	9
Expenditures	103,688	52,589	-49	1,548,096	3
Ending Estimated Reserves	\$ 134,508	\$ 88,988	-34%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	271,838	144,828	-47	1,061,113	14
Expenditures	42,605	48,346	13	377,980	13
Ending Estimated Reserves	\$ 4,221,157	\$ 5,277,498	25%	\$ 5,864,150	90%

(1) Accounting change related to transfers.

City of Bellingham
Enterprise Funds
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	3,146,916	2,985,710	-5	10,421,262	29
Expenses	2,253,863	3,278,803	45	15,267,045	21
Ending Estimated Reserves	\$ 4,068,959	\$ 4,838,422	19%	\$ 285,733	1693%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	479,772	393,512	-18	3,453,482	11
Expenses	442,691	468,063	6	4,043,857	12
Ending Estimated Reserves	\$ 7,413,822	\$ 8,639,033	17%	\$ 8,123,210	106%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	206,973	129,511	-37	359,125	36
Expenses	169,212	116,917	-31	436,469	27
Ending Estimated Reserves	\$ 325,626	\$ 301,772	-7%	\$ 211,834	142%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	58,255	128,881	121	1,360,546	9
Expenses	(1) 29,936	272,906	812	1,413,437	19
Ending Estimated Reserves	\$ 319,960	\$ 29,814	-91%	\$ 120,949	-
Development Services Fund #475					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	1,163,412	1,290,987	11	2,560,350	50
Expenses	1,073,027	999,819	-7	3,682,847	27
Ending Estimated Reserves	\$ 5,227,743	\$ 4,975,252	-5%	\$ 3,561,587	140%

(1) Golf course lease arrangement ended. City purchased equipment and is contracting out the management.

City of Bellingham
Internal Service Funds
April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	886,791	831,848	-6	3,662,971	23
Expenses	769,640	706,430	-8	5,027,301	14
Ending Estimated Reserves	\$ 683,823	\$ 2,182,241	219%	\$ 692,492	315%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	1,559,047	1,891,561	21	5,960,837	32
Expenses	1,285,725	1,628,334	27	6,470,628	25
Ending Estimated Reserves	\$ 1,125,487	\$ 1,086,795	-3%	\$ 313,777	346%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	1,124,328	1,188,841	6	3,611,763	33
Expenses	1,201,981	876,273	-27	5,444,799	16
Ending Estimated Reserves	\$ 2,064,781	\$ 3,195,738	55%	\$ 1,050,134	304%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	374,672	385,052	3	1,155,472	33
Expenses	219,504	277,341	26	1,255,968	22
Ending Estimated Reserves	\$ 5,555,766	\$ 5,434,262	-2%	\$ 5,226,055	104%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	47,291	49,986	6	125,627	40
Expenses	6,286	52,204	730	267,228	20
Ending Estimated Reserves	\$ 358,290	\$ 348,135	-3%	\$ 208,751	167%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	228,155	234,866	3	609,493	39
Expenses	169,632	228,134	34	1,140,577	20
Ending Estimated Reserves	\$ 1,273,590	\$ 1,417,407	11%	\$ 879,590	161%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	4,862,509	5,353,568	10	15,193,555	35
Expenses	4,569,843	5,651,240	24	18,132,121	31
Ending Estimated Reserves	\$ 1,871,307	\$ 2,729,887	46%	\$ 88,993	3068%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	2,350,437	2,477,578	5	7,590,426	33
Expenses	2,265,786	2,415,431	7	7,869,547	31
Ending Estimated Reserves	\$ 488,614	\$ 645,770	32%	\$ 304,502	212%

City of Bellingham
Cash and Investments Report
April 2018

City Cash & Investments	Prior Year Ending Balance	YTD Change	Current Year Ending Balance
General Fund	\$ 20,449,362	\$ (4,210,569)	\$ 16,238,793
General Fund Reserve	9,342,052	(290)	9,341,762
Street	9,427,893	(841,930)	8,585,963
Arterial, Paths - Street Funds	121,092	3,224	124,316
Capital Maintenance	146,545	(52,835)	93,710
Library Gift	73,372	32,855	106,227
Settlement Funds	1,402,393	200,229	1,602,622
Real Estate Excise Tax Funds	13,391,006	954,167	14,345,173
Police Special Revenue Funds	525,060	(104,342)	420,718
Public Safety Dispatch	2,414,776	(528,753)	1,886,023
Transportation Benefit District	8,978,834	973,972	9,952,806
Public Education & Government Access TV	922,073	15,086	937,159
Park Funds	22,231,020	(1,316,256)	20,914,764
Tourism	1,072,065	(60,196)	1,011,869
Low Income Housing Fund	3,340,216	(523,489)	2,816,727
Community Development Block Grant	-	(75,434)	(75,434)
Home Investment Partnership Grant	-	114,940	114,940
Debt & LID Funds	573,613	(486,777)	86,836
Waterfront Construction Fund	5,341,775	38,456	5,380,231
Water	16,656,711	2,193,136	18,849,847
Wastewater	26,623,866	915,562	27,539,428
Storm/Surface Water Utility	6,053,634	(548,814)	5,504,820
Solid Waste	6,976,014	(230,680)	6,745,334
Cemetery	77,247	(14,850)	62,397
Golf Course	354,127	(325,428)	28,699
Parking Services	3,142,657	(121,499)	3,021,158
Medic One	1,150	1,376,321	1,377,471
Development Services	5,976,413	201,349	6,177,762
Fleet Administration	8,023,806	1,194,689	9,218,495
Purchasing/Material Management	1,075,210	137,142	1,212,352
Facilities Administration	612,496	515,096	1,127,592
Technology & Telecommunications	3,035,316	328,104	3,363,420
Claims and Litigation	5,500,838	83,576	5,584,414
Unemployment Compensation	536,241	23,526	559,767
Workers Comp Self-Insurance	1,458,418	(40,398)	1,418,020
Health Benefits	1,044,007	(409,945)	634,062
PW Admin & Engineering	1,323,284	(566,994)	756,290
Fire and Police Pension Funds	19,390,786	96,986	19,487,772
Trust & Deposit Funds	802,618	7,809,066	8,611,684
Payroll & Accounts Payable Funds	-	3,365,719	3,365,719
Greenways Endowment	3,732,221	12,836	3,745,057
Natural Resources Protect & Restore	3,311,603	66,900	3,378,503
Total Unrestricted Cash & Investments	\$ 215,461,810	\$ 10,193,458	\$ 225,655,268
Restricted Cash & Investments			
Low Income Housing Fund	518,698	-	518,698
Debt & LID Funds	3,520,935	234,246	3,755,181
Water	3,274,078	306,500	3,580,578
Wastewater	10,248,363	(733,610)	9,514,753
Solid Waste	51,968	-	51,968
Cemetery	379,234	6,793	386,027
Facilities Administration	9,556	-	9,556
Total Restricted Cash & Investments	\$ 18,002,832	\$ (186,071)	\$ 17,816,761
Total City Cash & Investments	\$ 233,464,642	\$ 10,007,387	\$ 243,472,029
Discrete Component Unit Cash & Investments			
Public Facilities District	\$ 2,086,137	\$ 436,760	\$ 2,522,897
Total Discrete Component Unit Cash & Investments	\$ 2,086,137	\$ 436,760	\$ 2,522,897
Total City & Component Unit Cash & Investments	\$ 235,550,779	\$ 10,444,147	\$ 245,994,926

City of Bellingham
Investments
April 2018

Portfolio Summary	Market	Days to	YTM 365
Investments By Type	Value	Maturity	Equivalent
Federal Agency Issues - Coupon	\$ 100,601,818	713	1.565
Federal Agency Callable Issues - Coupon	71,398,051	1,225	1.762
State Investment Pool	25,474,269		
Municipal Bonds	7,911,850	773	1.166
Opus Bank	3,048,077		
Municipal Discounts	2,805,720	791	1.964
Municipal Callable Bonds	-	-	-
Investments Total	\$ 211,239,785	893	1.559

Interest

Monthly Interest Earned	\$ 252,125
YTD Interest Earned	\$ 1,078,843

Effective Rate of Return - YTD 1.52%

Investments by Issuer

Fed. Nat. Mort. Assn.	29.4%
Fed. Home Loan Mtg.	21.7%
Fed Home Loan Bank	17.0%
State Investment Pool	12.1%
Farmer Mac	7.5%
Fed. Farm Credit Bank	5.9%
Municipal Bonds	5.0%
Opus Bank	1.4%
Total	100.0%

Investments by Dealer

Vining Sparks	28.0%
Mutual Securities	22.4%
DA Davidson	21.0%
Stifel Nicholas & Co.	12.7%
State Investment Pool	12.1%
Seattle Northwest	2.4%
Opus Bank	1.4%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,422	1.56%	1.58%	1.12%
April 2018	42	211,239,785	1.63%	1.71%	1.17%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

April 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
Revenues					
Sales Tax Rebate	438,633	481,775	10	1,395,000	35
Interest Income	4,839	9,918	105	15,544	64
Other Income	3,992	4,002	0	10,250	39
Total Revenues	447,465	495,695	11	1,420,794	35
Operating Expenditures					
Services-Professional, Repairs, Utilities	1,555	1,403	-10	28,709	5
Intergovernmental Services, Taxes and Fees	3,981	3,981	0	16,944	23
Total Operating Expenditures	5,537	5,384	-3	45,653	12
Capital and Debt Expenditures					
Debt-Principal & Interest	389,991	244,258	-37	1,390,881	18
Total Capital and Debt Expenditures	389,991	244,258	-37	1,390,881	18
Total Expenses	395,528	249,642	-37	1,436,534	17
Ending Estimated Reserves	\$ 1,844,759	\$ 2,228,213	21%	\$ 1,966,420	113%