
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT JULY 2018

JULY IS THE SEVENTH MONTH OF THE YEAR – 58.33% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 196,238,674	\$ 211,337,315	8%	\$ 211,337,315	100
Revenues					
Property Tax	13,293,852	13,607,719	2	24,889,757	55
Sales & Public Safety Tax	17,034,227	18,097,880	6	28,967,900	62
B & O Tax	10,450,851	10,928,452	5	15,780,500	69
Utility Taxes	10,956,879	11,160,684	2	17,912,806	62
Other Taxes	5,262,514	5,373,226	2	7,556,275	71
Grants, Entitlements, Revenue Sharing	9,042,737	12,741,717	41	22,664,832	56
Utility Charges for Services	34,251,004	36,099,236	5	53,848,155	67
Other Charges, Fines, Permits, Licenses	14,663,024	15,855,087	8	23,594,402	67
Interest, Rentals, Bonds, Other Revenues	7,121,709	8,230,107	16	26,356,431	31
Interfund Sales & Service	23,995,724	25,213,128	5	43,134,507	58
Interfund Loans & Transfers (1)	4,648,133	6,777,021	46	10,865,486	62
Total Revenues	150,720,654	164,084,257	9	275,571,052	60
Expenditures					
General Governmental Services	18,308,112	19,760,514	8	39,628,926	50
Fire, Police, Municipal Court	34,313,918	34,915,712	2	60,346,581	58
Public Works Operations	39,227,854	40,329,226	3	97,206,402	41
Planning, Hearing Examiner	5,509,222	5,690,239	3	19,090,853	30
Libraries, Museums, Parks	8,780,366	9,831,287	12	19,198,568	51
Total Operating Expenditures	106,139,472	110,526,980	4	235,471,331	47
Capital and Debt Expenditures					
Capital Expenditures	14,524,138	28,053,820	93	90,512,448	31
Debt Service, Loans, Transfers (1)	7,509,060	9,496,233	26	23,531,125	40
Total Capital and Debt Expenditures	22,033,198	37,550,053	70	114,043,573	33
Total Expenditures	128,172,670	148,077,032	16	349,514,904	42
Ending Estimated Reverses	\$ 218,786,658	\$ 227,344,539	4%	\$ 137,393,463	165%

(1) Accounting change related to transfers.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
Revenues					
Property Tax	7,867,405	7,993,200	2	14,904,667	54
Sales & Public Safety Tax	8,027,752	8,558,032	7	14,042,000	61
B & O Tax	10,450,851	10,928,452	5	15,780,500	69
Utility Taxes	10,141,494	10,313,794	2	16,510,000	62
Other Taxes	1,900,026	2,022,775	6	3,043,000	66
Grants, Entitlements, Revenue Sharing	1,916,860	2,105,529	10	2,970,107	71
Charges, Fines, Permits, Licenses	2,956,674	3,067,105	4	4,942,509	62
Interest, Rentals, Bonds, Other Revenues (3)	1,304,519	703,237	-46	778,130	90
Interfund Sales & Service	2,900,687	2,897,573	0	4,955,323	58
Interfund Loans & Transfers (1)	373,333	587,500	57	650,000	90
Total Revenues	47,839,602	49,177,197	3	78,576,236	63
Expenditures					
Executive	501,775	531,068	6	1,005,904	53
City Council	330,193	330,672	0	604,468	55
Hearings Examiner	48,178	55,917	16	121,067	46
Museum	868,957	877,735	1	1,769,906	50
Library	2,561,441	2,686,030	5	4,707,612	57
Finance	1,250,658	1,328,921	6	2,909,548	46
Human Resources	734,980	795,136	8	1,571,546	51
Information Technology	1,813,044	1,992,024	10	3,489,771	57
Legal	973,787	996,521	2	2,143,177	46
Judicial (2)	1,054,806	1,183,703	12	2,415,087	49
Parks & Recreation	4,439,429	4,756,826	7	9,192,827	52
Planning & Community Development	1,573,113	1,768,263	12	3,853,721	46
Fire	11,313,997	10,862,649	-4	17,737,485	61
Police	14,433,409	14,927,733	3	26,193,173	57
Total Operating Expenditures	41,897,766	43,093,197	3	77,715,292	55
Capital and Debt Expenditures					
Capital Expenditures	17,255	-	-100	14,060	0
Debt Service, Loans, Transfers (1)	2,746,573	3,167,901	15	6,333,445	50
Total Capital and Debt Expenditures	2,763,828	3,167,901	15	6,347,505	50
Total Expenditures	44,661,593	46,261,098	4	84,062,797	55
Ending Estimated Reserves	\$ 26,639,434	\$ 25,709,669	-3%	\$ 17,307,009	149%

(1) Accounting change related to transfers.

(2) Timing of expenses.

(3) Sale of land in 2017.

City of Bellingham
Street, Paths and Trails Funds #110's
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
Revenues					
Sales Tax	4,823,331	5,139,976	7	7,850,000	65
Federal/State Grants	784,832	4,894,073	524	11,209,148	44
Entitlements, Revenue Sharing	1,040,812	1,190,915	14	1,707,750	70
Interfund Fees	3,429	5,579	63	-	0
Investment Interest	48,549	54,195	12	101,597	53
Other Revenues (3)	1,538,040	648,437	-58	1,328,249	49
Total Revenues	8,238,993	11,933,175	45	22,196,744	54
Operating Expenditures					
Salaries, Wages & Benefits	1,321,357	1,386,021	5	2,505,879	55
Supplies	410,309	398,260	-3	607,833	66
Services-Professional, Repairs, Utilities	3,419,391	3,593,031	5	8,821,244	41
Intergovernmental Services, Taxes, & Fees	49,213	51,638	5	107,825	48
Total Operating Expenditures	5,200,270	5,428,950	4	12,042,782	45
Capital and Debt Expenditures					
Capital Outlay (1)	1,807,278	8,887,077	392	11,537,473	77
Debt Service, Loans, Transfers (2)	297,821	344,156	16	684,410	50
Total Capital and Debt Expenditures	2,105,099	9,231,233	339	12,221,883	76
Total Expenditures	7,305,370	14,660,183	101	24,264,664	60
Ending Estimated Reserves	\$ 9,106,394	\$ 2,898,205	-68%	\$ 3,557,293	81%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

(3) Cordata area development road constructions fees in 2017.

City of Bellingham
Water Fund #410
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
Beginning Estimated Reserves - Water Operations	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
Revenues					
Metered Water	10,220,154	11,039,704	8	16,500,700	67
Demand Charges	805,196	824,026	2	1,050,600	78
Other Water System Charges	759,041	763,493	1	1,062,651	72
Investment Interest	80,540	178,247	121	110,088	162
Other Revenues	2,052,600	469,206	-77	4,204,636	11
Other Financing Sources	(3) 335,417	3,894,104	1061	7,275,000	54
Total Revenues	14,252,947	17,168,779	20	30,203,675	57
Operating Expenses					
Salaries, Wages & Benefits	2,619,986	2,715,232	4	4,954,781	55
Supplies & Services	6,124,608	6,815,736	11	17,424,814	39
Total Operating Expenses	8,744,594	9,530,969	9	22,379,595	43
Capital and Debt Expenses					
Capital Outlay	4,914,505	5,899,169	20	13,974,198	42
Debt-(Principal & Interest), Interfund Loans, & Transfers	(1) 238,879	992,333	315	3,200,642	31
Total Capital and Debt Expenses	5,153,384	6,891,502	34	17,174,840	40
Total Expenses	13,897,978	16,422,471	18	39,554,435	42
Ending Estimated Reserves - Water Operations	\$ 14,113,362	\$ 13,298,370	-6%	\$ 3,201,302	415%
Beginning Estimated Reserves - Watershed Activity	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
Revenues					
Watershed Charges	2,938,860	3,131,402	7	5,017,077	62
Demand Charges	(4) 384,928	142,128	-63	103,683	137
Investment Interest	28,269	-	-100	19,246	0
Other Revenues	17,957	53,158	196	104,612	51
Total Revenues	3,370,014	3,326,687	-1	5,244,618	63
Operating Expenses					
Salaries, Wages & Benefits	64,812	-	-100	-	0
Supplies & Services	601,329	605,225	1	1,231,927	49
Total Operating Expenses	666,140	605,225	-9	1,231,927	49
Capital and Debt Expenses					
Capital Outlay	(2) 196,133	736,082	275	2,008,431	37
Debt-(Principal & Interest), Interfund Loans, & Transfers	611,411	594,035	-3	2,633,633	23
Total Capital and Debt Expenses	807,544	1,330,117	65	4,642,064	29
Total Expenses	1,473,684	1,935,342	31	5,873,991	33
Ending Estimated Reserves - Watershed Activity	\$ 6,322,345	\$ 6,948,413	10%	\$ 4,927,694	141%
Ending Estimated Reserves - Water/Watershed	\$ 20,435,707	\$ 20,246,782	-1%	\$ 8,128,996	249%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

(3) Water Treatment Plant state loan.

(4) One time development rights payment in 2017.

City of Bellingham
Wastewater Fund #420/421
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
Revenues					
Unmetered Sewer	5,758,844	6,148,398	7	8,774,292	70
Metered Sewer	6,531,456	7,003,565	7	10,555,470	66
Investment Interest	174,892	298,244	71	172,632	173
Other Revenues	1,756,122	1,816,119	3	6,603,283	28
Other Financing Sources	-	-	-	510,000	0
Total Revenues	14,221,315	15,266,326	7	26,615,677	57
Operating Expenses					
Salaries, Wages & Benefits	2,424,828	2,561,773	6	4,442,020	58
Supplies	843,709	773,772	-8	1,572,950	49
Services-Professional, Repairs, Utilities	4,813,042	5,153,874	7	13,407,621	38
Intergovernmental Services, Taxes, & Fees	15,183	44,160	191	111,275	40
Total Operating Expenses	8,096,762	8,533,579	5	19,533,866	44
Capital and Debt Expenses					
Capital Outlay	(2) 66,564	1,048,504	1475	16,048,271	7
Debt Service, Loans, Transfers	(1) 1,599,492	2,340,350	46	4,517,786	52
Total Capital and Debt Expenses	1,666,056	3,388,854	103	20,566,057	16
Total Expenses	9,762,818	11,922,433	22	40,099,923	30
Ending Estimated Reserves	\$ 35,523,041	\$ 36,118,231	2%	\$ 19,290,091	187%

(1) Accounting change related to transfers.

(2) Waterfront development.

City of Bellingham
Parking Fund #465
July 2018

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
Revenues						
Vehicle Parking	(1)	902,116	971,804	8	1,581,405	61
Parking Infraction Fines	(1)	344,644	224,546	-35	655,000	34
Facilities Rental		78,008	107,175	37	123,495	87
Investment Interest		18,269	24,122	32	40,927	59
Other Revenues		5,867	330	-94	-	-
Total Revenues		1,348,904	1,327,977	-2	2,400,827	55
Operating Expenses						
Salaries, Wages & Benefits		179,644	174,614	-3	332,972	52
Supplies		55,090	10,606	-81	249,976	4
Services-Professional, Repairs, Utilities		965,038	1,258,749	30	1,802,036	70
Total Operating Expenses		1,199,772	1,443,969	20	2,384,985	61
Capital Expenses						
Capital Outlay		71,475	-	-100	-	-
Total Capital Expenses		71,475	-	-100	-	-
Total Expenses		1,271,247	1,443,969	14	2,384,985	61
Ending Estimated Reserves		\$ 3,261,011	\$ 2,977,279	-9%	\$ 3,109,114	96%

(1) Pay by phone revenue increased. Less infractions issued.

City of Bellingham
Medic One Fund #470
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
Revenues					
Special Purpose Tax	412,276	445,878	8	617,100	72
Ambulance & Emergency Aid Fees	3,640,527	3,702,243	2	6,328,117	59
Investment Interest	8,695	11,734	35	11,369	103
Other Revenues	10,550	7,116	-33	-	-
Total Revenues	4,072,048	4,166,971	2	6,956,586	60
Operating Expenses					
Salaries, Wages & Benefits	2,781,100	2,854,960	3	5,198,850	55
Supplies	180,765	166,493	-8	373,119	45
Services-Professional, Repairs, Utilities	1,007,131	988,371	-2	1,523,353	65
Total Operating Expenses	3,968,997	4,009,823	1	7,095,323	57
Capital Expenses					
Capital Outlay	288,355	15,772	-95	2,555	617
Total Capital Expenses	288,355	15,772	-95	2,555	617
Total Expenses	4,257,351	4,025,595	-5	7,097,878	57
Ending Estimated Reserves	\$ 828,566	\$ 837,256	1%	\$ 554,589	151%

City of Bellingham
Fleet Fund #510
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
Revenues					
Sales Tax	391,081	416,755	7	730,000	57
Operating Revenues - Interfund	2,423,996	2,521,979	4	3,827,436	66
Intergovernmental Revenue	5,000	5,000	0	7,650	65
Investment Interest	37,087	68,719	85	68,585	100
Other Revenues	239,244	228,588	-4	134,688	170
Other Financing Sources	(1) 442,271	2,583,724	484	1,580,000	164
Total Revenues	3,538,679	5,824,764	65	6,348,359	92
Operating Expenses					
Salaries, Wages & Benefits	821,272	873,895	6	1,513,606	58
Supplies	510,021	445,917	-13	786,961	57
Services-Professional, Repairs, Utilities	961,233	611,737	-36	1,248,184	49
Total Operating Expenses	2,292,526	1,931,549	-16	3,548,750	54
Capital Expenses					
Capital Outlay - Vehicles & Equipment	(2) 1,042,660	2,757,070	164	7,898,733	35
Debt Service, Loans, Transfers	93,333	140,000	50	240,000	58
Total Capital Expenses	1,135,993	2,897,070	155	8,138,733	36
Total Expenses	3,428,520	4,828,619	41	11,687,483	41
Ending Estimated Reserves	\$ 7,255,637	\$ 9,126,062	26%	\$ 2,790,793	327%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

City of Bellingham
Special Revenue/Construction Funds
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues (1)	786,234	537,777	-32	224,492	240
Expenditures (2)	737,514	321,338	-56	269,188	119
Ending Estimated Reserves	\$ 731,056	\$ 275,172	-62%	\$ 14,037	1960%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	402,656	385,491	-4	611,456	63
Expenditures	339,112	363,437	7	4,195,099	9
Ending Estimated Reserves	\$ 1,050,040	\$ 4,313,541	311%	\$ 707,844	609%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	2,847,722	2,749,237	-3	5,398,466	51
Expenditures	853,142	807,967	-5	7,011,366	12
Ending Estimated Reserves	\$ 13,621,001	\$ 14,425,904	6%	\$ 10,871,733	133%
Police Funds #150's					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	279,081	494,567	77	661,603	75
Expenditures	433,923	523,540	21	787,801	66
Ending Estimated Reserves	\$ 362,613	\$ 527,132	45%	\$ 429,907	123%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	3,033,849	3,197,319	5	6,192,528	52
Expenditures	4,123,907	3,690,302	-11	6,402,834	58
Ending Estimated Reserves	\$ 1,664,229	\$ 1,456,573	-12%	\$ 1,739,251	84%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	3,103,329	3,449,972	11	4,751,589	73
Expenditures	1,584,101	1,719,535	9	9,399,201	18
Ending Estimated Reserves	\$ 7,985,263	\$ 9,688,487	21%	\$ 3,310,438	293%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	257,466	259,491	1	429,770	60
Expenditures	478,198	210,928	-56	648,533	33
Ending Estimated Reserves	\$ 1,079,775	\$ 937,924	-13%	\$ 670,598	140%

(1) Accounting change related to transfers.

(2) Federal building renovation in 2017.

City of Bellingham
Special Revenue/Construction Funds
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	4,505,612	4,691,700	4	5,851,334	80
Expenditures (1)	1,344,240	3,739,265	178	17,733,158	21
Ending Estimated Reserves	\$ 20,019,567	\$ 20,381,070	2%	\$ 7,546,811	270%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	836,602	893,153	7	1,717,442	52
Expenditures	789,809	785,960	0	2,009,126	39
Ending Estimated Reserves	\$ 861,535	\$ 899,452	4%	\$ 500,575	180%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	3,522,349	1,643,983	-53	3,013,773	55
Expenditures (2)	2,722,791	812,550	-70	4,591,772	18
Ending Estimated Reserves	\$ 3,036,532	\$ 2,317,406	-24%	\$ (92,026)	0%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	395,207	412,293	4	1,604,928	26
Expenditures	391,002	468,448	20	1,604,928	29
Ending Estimated Reserves	\$ 4,205	\$ (56,155)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	355,176	270,784	-24	1,548,096	17
Expenditures	230,543	128,199	-44	1,548,096	8
Ending Estimated Reserves	\$ 124,633	\$ 142,586	14%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	517,005	346,856	-33	1,061,113	33
Expenditures	55,967	95,824	71	377,980	25
Ending Estimated Reserves	\$ 4,452,962	\$ 5,432,048	22%	\$ 5,864,150	93%

(1) Accounting change related to transfers.

(2) Land purchase in 2017.

City of Bellingham
Enterprise Funds
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	5,832,100	7,246,492	24	10,421,262	70
Expenses	4,349,474	7,117,401	64	15,267,045	47
Ending Estimated Reserves	\$ 4,658,533	\$ 5,260,607	13%	\$ 285,733	1841%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	860,297	901,208	5	3,453,482	26
Expenses	772,945	858,850	11	4,043,857	21
Ending Estimated Reserves	\$ 7,464,092	\$ 8,755,944	17%	\$ 8,123,210	108%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	370,086	229,444	-38	359,125	64
Expenses	310,252	216,969	-30	436,469	50
Ending Estimated Reserves	\$ 347,698	\$ 301,653	-13%	\$ 211,834	142%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	100,104	640,034	539	1,360,546	47
Expenses	(1) 57,097	590,606	934	1,413,437	42
Ending Estimated Reserves	\$ 334,648	\$ 223,268	-33%	\$ 120,949	185%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	2,166,281	2,229,403	3	2,560,350	87
Expenses	1,758,943	1,758,403	0	3,682,847	48
Ending Estimated Reserves	\$ 5,544,696	\$ 5,155,084	-7%	\$ 3,561,587	145%

(1) Golf course lease arrangement ended. City purchased equipment and is contracting out the management.

City of Bellingham
Internal Service Funds
July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	1,570,655	1,530,406	-3	3,662,971	42
Expenses	1,382,806	1,300,328	-6	5,027,301	26
Ending Estimated Reserves	\$ 754,522	\$ 2,286,900	203%	\$ 692,492	330%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	2,839,015	3,402,852	20	5,960,837	57
Expenses	2,582,501	2,713,921	5	6,470,628	42
Ending Estimated Reserves	\$ 1,108,678	\$ 1,512,499	36%	\$ 313,777	482%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	1,962,318	2,080,758	6	3,611,763	58
Expenses	1,704,254	1,441,059	-15	5,444,799	26
Ending Estimated Reserves	\$ 2,400,500	\$ 3,522,870	47%	\$ 1,050,134	335%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	663,344	677,836	2	1,155,472	59
Expenses	(1) 645,089	708,672	10	1,255,968	56
Ending Estimated Reserves	\$ 5,418,853	\$ 5,295,715	-2%	\$ 5,226,055	101%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	81,172	85,331	5	125,627	68
Expenses	57,624	56,587	-2	267,228	21
Ending Estimated Reserves	\$ 340,833	\$ 379,096	11%	\$ 208,751	182%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	397,857	406,041	2	609,493	67
Expenses	244,414	332,522	36	1,140,577	29
Ending Estimated Reserves	\$ 1,368,510	\$ 1,484,193	8%	\$ 879,590	169%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	8,142,792	8,932,011	10	15,193,555	59
Expenses	7,980,678	9,332,808	17	18,132,121	51
Ending Estimated Reserves	\$ 1,740,756	\$ 2,626,761	51%	\$ 88,993	2952%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	4,157,565	4,337,267	4	7,590,426	57
Expenses	3,995,765	4,206,766	5	7,869,547	53
Ending Estimated Reserves	\$ 565,763	\$ 714,123	26%	\$ 304,502	235%

(1) Timing of expense. Insurance expense paid earlier in 2018.

City of Bellingham
Cash and Investments Report
July 2018

City Cash & Investments	Prior Year Ending	YTD Change	Current Year Ending
General Fund	\$ 20,449,362	\$ 528,708	\$ 20,978,070
General Fund Reserve	9,342,052	(40)	9,342,012
Street	9,427,893	(4,689,787)	4,738,106
Arterial, Paths - Street Funds	121,092	5,890	126,982
Capital Maintenance	146,545	(77,588)	68,957
Library Gift	73,372	55,710	129,082
Settlement Funds	1,402,393	147,204	1,549,597
Real Estate Excise Tax Funds	13,391,006	1,818,352	15,209,358
Police Special Revenue Funds	525,060	(33,284)	491,776
Public Safety Dispatch	2,414,776	(834,365)	1,580,411
Transportation Benefit District	8,978,834	1,583,504	10,562,338
Public Education & Government Access TV	922,073	32,530	954,603
Park Funds	22,231,020	633,551	22,864,571
Tourism	1,072,065	44,042	1,116,107
Low Income Housing Fund	3,340,216	446,338	3,786,554
Community Development Block Grant	-	(55,428)	(55,428)
Home Investment Partnership Grant	-	168,537	168,537
Debt & LID Funds	573,613	(490,985)	82,628
Waterfront Construction Fund	5,341,775	189,766	5,531,541
Water	16,656,711	475,425	17,132,136
Wastewater	26,623,866	679,144	27,303,010
Storm/Surface Water Utility	6,053,634	(366,803)	5,686,831
Solid Waste	6,976,014	(155,781)	6,820,233
Cemetery	77,247	(17,144)	60,103
Golf Course	354,127	(116,037)	238,090
Parking Services	3,142,657	(170,970)	2,971,687
Medic One	1,150	1,813,680	1,814,830
Development Services	5,976,413	373,203	6,349,616
Fleet Administration	8,023,806	604,417	8,628,223
Purchasing/Material Management	1,075,210	263,165	1,338,375
Facilities Administration	612,496	733,559	1,346,055
Technology & Telecommunications	3,035,316	502,265	3,537,581
Claims and Litigation	5,500,838	(54,889)	5,445,949
Unemployment Compensation	536,241	7,822	544,063
Workers Comp Self-Insurance	1,458,418	70,722	1,529,140
Health Benefits	1,044,007	(500,360)	543,647
PW Admin & Engineering	1,323,284	(518,220)	805,064
Fire and Police Pension Funds	19,390,786	1,480,694	20,871,480
Trust & Deposit Funds	802,618	750,407	1,553,025
Payroll & Accounts Payable Funds	-	3,429,641	3,429,641
Greenways Endowment	3,732,221	25,154	3,757,375
Natural Resources Protect & Restore	3,311,603	119,500	3,431,103
Total Unrestricted Cash & Investments	\$ 215,461,810	\$ 8,901,249	\$ 224,363,059
Restricted Cash & Investments			
Low Income Housing Fund	518,698	-	518,698
Debt & LID Funds	3,520,935	371,359	3,892,294
Water	3,274,078	606,530	3,880,608
Wastewater	10,248,363	(549,381)	9,698,982
Solid Waste	51,968	-	51,968
Cemetery	379,234	11,357	390,591
Facilities Administration	9,556	108,279	117,835
Total Restricted Cash & Investments	\$ 18,002,832	\$ 548,144	\$ 18,550,976
Total City Cash & Investments	\$ 233,464,642	\$ 9,449,393	\$ 242,914,035
Discrete Component Unit Cash & Investments			
Public Facilities District	2,086,137	531,234	2,617,371
Total Discrete Component Unit Cash & Investments	\$ 2,086,137	\$ 531,234	\$ 2,617,371
Total City & Component Unit Cash & Investments	\$ 235,550,779	\$ 9,980,627	\$ 245,531,406

**City of Bellingham
Investments
July 2018**

Portfolio Summary Investments By Type	Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Issues - Coupon	\$ 100,644,091	674	1.651
Federal Agency Callable Issues - Coupon	81,330,423	1,295	2.041
State Investment Pool	25,595,766		
Municipal Bonds	7,913,541	681	1.166
Opus Bank	3,062,814		
Municipal Discounts	2,819,880	699	1.964
Municipal Callable Bonds	-	-	-
Investments Total	\$ 221,366,515	938	1.801

Interest			
Monthly Interest Earned	\$ 308,282		
YTD Interest Earned	\$ 2,088,655		
Effective Rate of Return - YTD	1.64%		

Investments by Issuer	
Fed. Nat. Mort. Assn.	23.5%
Fed. Home Loan Mtg.	22.9%
Fed Home Loan Bank	18.5%
State Investment Pool	11.6%
Fed. Farm Credit Bank	10.1%
Farmer Mac	7.2%
Municipal Bonds	4.8%
Opus Bank	1.4%
Total	100.0%

Investments by Dealer	
Vining Sparks	29.0%
Mutual Securities	21.4%
DA Davidson	20.0%
Stifel Nicholas & Co.	16.6%
State Investment Pool	11.6%
Opus Bank	1.4%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,422	1.56%	1.58%	1.12%
June 2018	44	221,762,308	1.80%	1.89%	1.27%
July 2018	44	221,366,515	1.80%	1.99%	1.33%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

July 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
Revenues					
Sales Tax Rebate	802,659	866,808	8	1,395,000	62
Interest Income	10,677	19,690	84	15,544	127
Other Income	6,664	7,678	15	10,250	75
Total Revenues	820,000	894,175	9	1,420,794	63
Operating Expenditures					
Services-Professional, Repairs, Utilities	2,869	2,807	-2	28,709	10
Intergovernmental Services, Taxes and Fees	6,967	11,960	72	16,944	71
Total Operating Expenditures	9,836	14,767	50	45,653	32
Capital and Debt Expenditures					
Debt-Principal & Interest	682,485	427,451	-37	1,390,881	31
Total Capital and Debt Expenditures	682,485	427,451	-37	1,390,881	31
Total Expenses	692,321	442,218	-36	1,436,534	31
Ending Estimated Reserves	\$ 1,920,502	\$ 2,434,118	27%	\$ 1,966,420	124%