
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT AUGUST 2018

AUGUST IS THE EIGHTH MONTH OF THE YEAR – 66.67% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 196,238,674	\$ 211,337,315	8%	\$ 211,337,315	100
Revenues					
Property Tax	13,362,159	13,679,590	2	24,889,757	55
Sales & Public Safety Tax	19,968,161	21,292,352	7	28,967,900	74
B & O Tax	11,518,365	12,171,745	6	15,780,500	77
Utility Taxes	12,433,084	12,876,991	4	17,912,806	72
Other Taxes	6,088,628	6,546,454	8	7,556,275	87
Grants, Entitlements, Revenue Sharing	9,824,190	13,326,030	36	22,664,832	59
Utility Charges for Services	39,998,308	39,990,429	0	53,848,155	74
Other Charges, Fines, Permits, Licenses	16,155,148	17,868,059	11	23,594,402	76
Interest, Rentals, Bonds, Other Revenues	7,748,621	9,977,288	29	26,356,431	38
Interfund Sales & Service	27,399,706	28,741,519	5	43,134,507	67
Interfund Loans & Transfers (1)	5,311,942	7,184,501	35	10,865,486	66
Total Revenues	169,808,310	183,654,959	8	275,571,052	67
Expenditures					
General Governmental Services	20,728,557	22,580,977	9	39,628,926	57
Fire, Police, Municipal Court	38,936,600	39,695,580	2	60,346,581	66
Public Works Operations	46,046,606	46,491,278	1	97,206,402	48
Planning, Hearing Examiner	6,244,350	6,542,479	5	19,090,853	34
Libraries, Museums, Parks	10,165,152	11,318,798	11	19,198,568	59
Total Operating Expenditures	122,121,265	126,629,112	4	235,471,331	54
Capital and Debt Expenditures					
Capital Expenditures	15,990,210	35,857,084	124	90,512,448	40
Debt Service, Loans, Transfers (1)	10,710,607	12,508,709	17	23,531,125	53
Total Capital and Debt Expenditures	26,700,818	48,365,793	81	114,043,573	42
Total Expenditures	148,822,082	174,994,905	18	349,514,904	50
Ending Estimated Reverses	\$ 217,224,902	\$ 219,997,369	1%	\$ 137,393,463	160%

(1) Accounting change related to transfers.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
Revenues					
Property Tax	7,907,876	8,035,451	2	14,904,667	54
Sales & Public Safety Tax	9,360,921	10,009,779	7	14,042,000	71
B & O Tax	11,518,365	12,171,745	6	15,780,500	77
Utility Taxes	11,503,058	11,906,806	4	16,510,000	72
Other Taxes	2,222,255	2,390,248	8	3,043,000	79
Grants, Entitlements, Revenue Sharing	1,918,545	2,112,566	10	2,970,107	71
Charges, Fines, Permits, Licenses	3,329,351	3,631,558	9	4,942,509	73
Interest, Rentals, Bonds, Other Revenues (3)	1,396,163	783,898	-44	778,130	101
Interfund Sales & Service	3,314,626	3,311,512	0	4,955,323	67
Interfund Loans & Transfers (1)	426,667	600,000	41	650,000	92
Total Revenues	52,897,827	54,953,564	4	78,576,236	70
Expenditures					
Executive	571,857	618,002	8	1,005,904	61
City Council	376,321	367,634	-2	604,468	61
Hearings Examiner	52,996	64,815	22	121,067	54
Museum	991,075	1,004,913	1	1,769,906	57
Library	2,915,807	3,067,476	5	4,707,612	65
Finance	1,423,443	1,519,478	7	2,909,548	52
Human Resources	836,581	896,737	7	1,571,546	57
Information Technology	2,026,459	2,260,430	12	3,489,771	65
Legal	1,102,318	1,137,925	3	2,143,177	53
Judicial (2)	1,257,599	1,347,969	7	2,415,087	56
Parks & Recreation	5,228,893	5,477,678	5	9,192,827	60
Planning & Community Development	1,774,362	1,996,838	13	3,853,721	52
Fire	12,799,194	12,431,478	-3	17,737,485	70
Police	16,366,509	16,984,046	4	26,193,173	65
Total Operating Expenditures	47,723,415	49,175,419	3	77,715,292	63
Capital and Debt Expenditures					
Capital Expenditures	17,476	-	-100	(14,060)	0
Debt Service, Loans, Transfers (1)	3,298,348	3,433,076	4	6,333,445	54
Total Capital and Debt Expenditures	3,315,823	3,433,076	4	6,319,385	54
Total Expenditures	51,039,239	52,608,494	3	84,034,677	63
Ending Estimated Reserves	\$ 25,320,015	\$ 25,138,640	-1%	\$ 17,335,129	145%

(1) Accounting change related to transfers.

(2) Timing of expenses.

(3) Sale of land in 2017.

City of Bellingham
Street, Paths and Trails Funds #110's
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
Revenues					
Sales Tax	5,623,807	6,011,443	7	7,850,000	77
Federal/State Grants	967,915	5,005,199	417	11,209,148	45
Entitlements, Revenue Sharing	1,200,329	1,368,455	14	1,707,750	80
Interfund Fees	24,041	6,185	-74	-	0
Investment Interest	57,750	58,099	1	101,597	57
Other Revenues (3)	1,571,411	677,595	-57	1,328,249	51
Total Revenues	9,445,253	13,126,976	39	22,196,744	59
Operating Expenditures					
Salaries, Wages & Benefits	1,504,654	1,586,402	5	2,505,879	63
Supplies	487,911	475,210	-3	607,833	78
Services-Professional, Repairs, Utilities	3,880,164	4,059,728	5	8,821,244	46
Intergovernmental Services, Taxes, & Fees	49,253	51,638	5	107,825	48
Total Operating Expenditures	5,921,982	6,172,978	4	12,042,782	51
Capital and Debt Expenditures					
Capital Outlay (1)	2,181,234	10,613,396	387	11,537,473	92
Debt Service, Loans, Transfers (2)	300,321	354,156	18	684,410	52
Total Capital and Debt Expenditures	2,481,555	10,967,553	342	12,221,883	90
Total Expenditures	8,403,537	17,140,530	104	24,264,664	71
Ending Estimated Reserves	\$ 9,214,487	\$ 1,611,659	-83%	\$ 3,557,293	45%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

(3) Cordata area development road constructions fees in 2017.

City of Bellingham
Water Fund #410
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
Beginning Estimated Reserves - Water Operations	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
Revenues					
Metered Water	12,009,671	12,285,500	2	16,500,700	74
Demand Charges	936,334	886,774	-5	1,050,600	84
Other Water System Charges	865,993	833,574	-4	1,062,651	78
Investment Interest	95,077	194,072	104	110,088	176
Other Revenues	2,090,840	551,991	-74	4,204,636	13
Other Financing Sources	(3) 383,333	4,724,699	1133	7,275,000	65
Total Revenues	16,381,248	19,476,610	19	30,203,675	64
Operating Expenses					
Salaries, Wages & Benefits	3,008,713	3,118,719	4	4,954,781	63
Supplies & Services	7,164,638	7,849,417	10	17,424,814	45
Total Operating Expenses	10,173,351	10,968,136	8	22,379,595	49
Capital and Debt Expenses					
Capital Outlay	5,162,053	7,363,012	43	13,974,198	53
Debt-(Principal & Interest), Interfund Loans, & Transfers	(1) 890,954	1,678,189	88	3,200,642	52
Total Capital and Debt Expenses	6,053,007	9,041,201	49	17,174,840	53
Total Expenses	16,226,358	20,009,337	23	39,554,435	51
Ending Estimated Reserves - Water Operations	\$ 13,913,283	\$ 12,019,334	-14%	\$ 3,201,302	375%
Beginning Estimated Reserves - Watershed Activity	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
Revenues					
Watershed Charges	3,421,719	3,458,073	1	5,017,077	69
Demand Charges	(4) 408,222	153,354	-62	103,683	148
Investment Interest	33,823	-	-100	19,246	0
Other Revenues	19,367	53,158	174	104,612	51
Total Revenues	3,883,131	3,664,585	-6	5,244,618	70
Operating Expenses					
Salaries, Wages & Benefits	73,724	-	-100	-	0
Supplies & Services	698,849	690,539	-1	1,231,927	56
Total Operating Expenses	772,573	690,539	-11	1,231,927	56
Capital and Debt Expenses					
Capital Outlay	(2) 219,702	736,082	235	2,008,431	37
Debt-(Principal & Interest), Interfund Loans, & Transfers	1,413,756	1,418,897	0	2,633,633	54
Total Capital and Debt Expenses	1,633,458	2,154,979	32	4,642,064	46
Total Expenses	2,406,030	2,845,518	18	5,873,991	48
Ending Estimated Reserves - Watershed Activity	\$ 5,903,117	\$ 6,376,133	8%	\$ 4,927,694	129%
Ending Estimated Reserves - Water/Watershed	\$ 19,816,399	\$ 18,395,467	-7%	\$ 8,128,996	226%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

(3) Water Treatment Plant state loan.

(4) One time development rights payment in 2017.

City of Bellingham
Wastewater Fund #420/421
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
Revenues					
Unmetered Sewer	6,629,161	6,684,631	1	8,774,292	76
Metered Sewer	7,622,133	7,956,283	4	10,555,470	75
Investment Interest	208,162	325,599	56	172,632	189
Other Revenues	2,044,715	1,970,362	-4	6,603,283	30
Other Financing Sources	-	-	-	510,000	0
Total Revenues	16,504,172	16,936,875	3	26,615,677	64
Operating Expenses					
Salaries, Wages & Benefits	2,784,672	2,919,589	5	4,442,020	66
Supplies	970,839	886,925	-9	1,572,950	56
Services-Professional, Repairs, Utilities	5,758,608	5,783,446	0	13,407,621	43
Intergovernmental Services, Taxes, & Fees	15,183	44,160	191	111,275	40
Total Operating Expenses	9,529,304	9,634,120	1	19,533,866	49
Capital and Debt Expenses					
Capital Outlay	(2) 70,990	1,200,969	1592	16,048,271	7
Debt Service, Loans, Transfers	(1) 2,742,991	3,525,758	29	4,517,786	78
Total Capital and Debt Expenses	2,813,981	4,726,727	68	20,566,057	23
Total Expenses	12,343,285	14,360,847	16	40,099,923	36
Ending Estimated Reserves	\$ 35,225,432	\$ 35,350,366	0%	\$ 19,290,091	183%

(1) Accounting change related to transfers.

(2) Waterfront development.

**City of Bellingham
Parking Fund #465
August 2018**

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
Revenues						
Vehicle Parking	(1)	1,041,264	1,126,036	8	1,581,405	71
Parking Infraction Fines	(1)	394,310	258,231	-35	655,000	39
Facilities Rental		89,252	122,698	37	123,495	99
Investment Interest		21,483	26,292	22	40,927	64
Other Revenues		6,510	335	-95	-	-
Total Revenues		1,552,818	1,533,593	-1	2,400,827	64
Operating Expenses						
Salaries, Wages & Benefits		205,459	196,785	-4	332,972	59
Supplies		56,311	11,387	-80	249,976	5
Services-Professional, Repairs, Utilities		1,114,721	1,407,597	26	1,802,036	78
Total Operating Expenses		1,376,490	1,615,769	17	2,384,985	68
Capital Expenses						
Capital Outlay		79,519	-	-100	-	-
Total Capital Expenses		79,519	-	-100	-	-
Total Expenses		1,456,009	1,615,769	11	2,384,985	68
Ending Estimated Reserves		\$ 3,280,163	\$ 3,011,094	-8%	\$ 3,109,114	97%

(1) Pay by phone revenue increased. Less infractions issued.

City of Bellingham
Medic One Fund #470
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
Revenues					
Special Purpose Tax	482,475	522,994	8	617,100	85
Ambulance & Emergency Aid Fees	4,159,368	4,231,064	2	6,328,117	67
Investment Interest	10,106	12,869	27	11,369	113
Other Revenues	10,550	13,366	27	-	-
Total Revenues	4,662,500	4,780,293	3	6,956,586	69
Operating Expenses					
Salaries, Wages & Benefits	3,177,791	3,260,209	3	5,198,850	63
Supplies	216,476	189,191	-13	373,119	51
Services-Professional, Repairs, Utilities	1,167,165	1,075,895	-8	1,523,353	71
Total Operating Expenses	4,561,432	4,525,294	-1	7,095,323	64
Capital Expenses					
Capital Outlay	288,355	15,772	-95	2,555	617
Total Capital Expenses	288,355	15,772	-95	2,555	617
Total Expenses	4,849,786	4,541,067	-6	7,097,878	64
Ending Estimated Reserves	\$ 826,583	\$ 935,108	13%	\$ 554,589	169%

City of Bellingham
Fleet Fund #510
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
Revenues					
Sales Tax	455,984	487,414	7	730,000	67
Operating Revenues - Interfund	2,764,535	2,899,973	5	3,827,436	76
Intergovernmental Revenue	5,000	5,000	0	7,650	65
Investment Interest	44,462	74,960	69	68,585	109
Other Revenues	267,221	252,845	-5	134,688	188
Other Financing Sources (1)	593,805	2,583,724	335	1,580,000	164
Total Revenues	4,131,008	6,303,916	53	6,348,359	99
Operating Expenses					
Salaries, Wages & Benefits	936,530	978,058	4	1,513,606	65
Supplies	599,061	496,185	-17	786,961	63
Services-Professional, Repairs, Utilities	1,055,036	690,700	-35	1,248,184	55
Total Operating Expenses	2,590,627	2,164,943	-16	3,548,750	61
Capital Expenses					
Capital Outlay - Vehicles & Equipment (2)	1,241,887	3,360,279	171	7,898,733	43
Debt Service, Loans, Transfers	106,667	160,000	50	240,000	67
Total Capital Expenses	1,348,553	3,520,279	161	8,138,733	43
Total Expenses	3,939,181	5,685,222	44	11,687,483	49
Ending Estimated Reserves	\$ 7,337,305	\$ 8,748,611	19%	\$ 2,790,793	313%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

City of Bellingham
Special Revenue/Construction Funds
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues (1)	949,980	539,460	-43	224,492	240
Expenditures (2)	914,641	335,589	-63	269,188	125
Ending Estimated Reserves	\$ 717,675	\$ 262,605	-63%	\$ 14,037	1871%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	528,431	465,087	-12	611,456	76
Expenditures	355,409	438,447	23	4,195,099	10
Ending Estimated Reserves	\$ 1,159,517	\$ 4,318,127	272%	\$ 707,844	610%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	3,217,643	3,392,585	5	5,398,466	63
Expenditures	1,398,998	875,863	-37	7,011,366	12
Ending Estimated Reserves	\$ 13,445,066	\$ 15,001,355	12%	\$ 10,871,733	138%
Police Funds #150's					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	279,423	494,920	77	661,603	75
Expenditures	438,818	527,595	20	787,801	67
Ending Estimated Reserves	\$ 358,060	\$ 523,430	46%	\$ 429,907	122%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	3,211,729	3,368,160	5	6,192,528	54
Expenditures	4,610,888	4,161,236	-10	6,402,834	65
Ending Estimated Reserves	\$ 1,355,129	\$ 1,156,481	-15%	\$ 1,739,251	66%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	3,676,718	4,048,217	10	4,751,589	85
Expenditures	1,793,758	1,812,536	1	9,399,201	19
Ending Estimated Reserves	\$ 8,348,995	\$ 10,193,730	22%	\$ 3,310,438	308%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	293,723	295,169	0	429,770	69
Expenditures	541,780	264,422	-51	648,533	41
Ending Estimated Reserves	\$ 1,052,451	\$ 920,108	-13%	\$ 670,598	137%

(1) Accounting change related to transfers.

(2) Federal building renovation in 2017.

City of Bellingham
Special Revenue/Construction Funds
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	4,632,747	4,766,991	3	5,851,334	81
Expenditures (1)	1,477,207	7,007,710	374	17,733,158	40
Ending Estimated Reserves	\$ 20,013,735	\$ 17,187,916	-14%	\$ 7,546,811	228%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	990,074	1,065,455	8	1,717,442	62
Expenditures	927,202	927,209	0	2,009,126	46
Ending Estimated Reserves	\$ 877,615	\$ 930,505	6%	\$ 500,575	186%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	3,533,607	1,655,509	-53	3,013,773	55
Expenditures (2)	2,805,103	991,015	-65	4,591,772	22
Ending Estimated Reserves	\$ 2,965,479	\$ 2,150,467	-27%	\$ (92,026)	0%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	395,307	476,335	20	1,604,928	30
Expenditures	454,829	518,579	14	1,604,928	32
Ending Estimated Reserves	\$ (59,521)	\$ (42,245)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	355,253	270,906	-24	1,548,096	17
Expenditures	258,171	131,374	-49	1,548,096	8
Ending Estimated Reserves	\$ 97,082	\$ 139,532	44%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	698,609	520,541	-25	1,061,113	49
Expenditures	56,346	204,970	264	377,980	54
Ending Estimated Reserves	\$ 4,634,187	\$ 5,496,588	19%	\$ 5,864,150	94%

(1) Accounting change related to transfers and land purchase.

(2) Land purchase in 2017.

City of Bellingham
Enterprise Funds
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	6,912,670	8,283,749	20	10,421,262	79
Expenses	5,044,652	8,655,587	72	15,267,045	57
Ending Estimated Reserves	\$ 5,043,925	\$ 4,759,676	-6%	\$ 285,733	1666%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	1,000,809	1,029,426	3	3,453,482	30
Expenses	912,547	1,014,418	11	4,043,857	25
Ending Estimated Reserves	\$ 7,465,004	\$ 8,728,593	17%	\$ 8,123,210	107%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	415,943	266,271	-36	359,125	74
Expenses	358,551	247,018	-31	436,469	57
Ending Estimated Reserves	\$ 345,256	\$ 308,431	-11%	\$ 211,834	146%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	113,676	813,562	616	1,360,546	60
Expenses	(1) 65,139	693,557	965	1,413,437	49
Ending Estimated Reserves	\$ 340,178	\$ 293,844	-14%	\$ 120,949	243%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	2,440,289	2,607,494	7	2,560,350	102
Expenses	1,989,344	2,012,648	1	3,682,847	55
Ending Estimated Reserves	\$ 5,588,303	\$ 5,278,930	-6%	\$ 3,561,587	148%

(1) Golf course lease arrangement ended. City purchased equipment and is contracting out the management.

City of Bellingham
Internal Service Funds
August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	1,815,067	1,762,647	-3	3,662,971	48
Expenses	1,582,459	1,488,370	-6	5,027,301	30
Ending Estimated Reserves	\$ 799,281	\$ 2,331,099	192%	\$ 692,492	337%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	3,229,700	3,869,725	20	5,960,837	65
Expenses	3,149,966	3,139,384	0	6,470,628	49
Ending Estimated Reserves	\$ 931,898	\$ 1,553,909	67%	\$ 313,777	495%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	2,242,374	2,377,252	6	3,611,763	66
Expenses	1,956,634	1,791,890	-8	5,444,799	33
Ending Estimated Reserves	\$ 2,428,176	\$ 3,468,532	43%	\$ 1,050,134	330%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	759,406	772,320	2	1,155,472	67
Expenses	720,570	742,641	3	1,255,968	59
Ending Estimated Reserves	\$ 5,439,434	\$ 5,356,230	-2%	\$ 5,226,055	102%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	92,316	96,730	5	125,627	77
Expenses	59,225	63,798	8	267,228	24
Ending Estimated Reserves	\$ 350,377	\$ 383,285	9%	\$ 208,751	184%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	455,379	461,888	1	609,493	76
Expenses	270,534	370,135	37	1,140,577	32
Ending Estimated Reserves	\$ 1,399,912	\$ 1,502,427	7%	\$ 879,590	171%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	9,243,484	10,133,570	10	15,193,555	67
Expenses	9,118,348	10,553,638	16	18,132,121	58
Ending Estimated Reserves	\$ 1,703,778	\$ 2,607,492	53%	\$ 88,993	2930%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	4,763,144	4,937,455	4	7,590,426	65
Expenses	4,568,036	4,791,747	5	7,869,547	61
Ending Estimated Reserves	\$ 599,072	\$ 729,331	22%	\$ 304,502	240%

City of Bellingham
Cash and Investments Report
August 2018

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 29,791,415	\$ (221,406)	\$ 29,570,009
110 Street	9,427,893	(4,619,779)	4,808,114
113 Paths and Trails	121,092	6,827	127,919
125 Federal Building	146,545	(81,345)	65,200
126 Library Gift	73,372	47,087	120,459
131 Olympic Pipeline Incident	472,087	(27,221)	444,866
134 Olympic Whatcom Falls Park Addition	230,895	(101,264)	129,631
136 Environmental Remediation	699,411	263,490	962,901
141 1st 1/4% Real Estate Excise Tax	8,220,132	1,255,263	9,475,395
142 2nd 1/4% Real Estate Excise Tax	5,845,095	1,224,166	7,069,261
151 Police Federal Equitable Share	73,737	(19,104)	54,633
152 Asset Forfeiture/Drug Enforcement	100,364	(3,122)	97,242
153 Criminal Justice Funding	350,960	(14,763)	336,197
160 Public Safety Dispatch	2,414,776	(1,148,696)	1,266,080
161 Transportation Benefit District	8,978,834	2,030,101	11,008,935
162 Public Education & Government Access TV	368,367	(28,090)	340,277
163 PEG Equipment	553,706	53,845	607,551
173 Greenways III	13,151,835	(3,844,447)	9,307,388
177 Park Impact Fees	8,907,346	1,296,772	10,204,118
178 Sportsplex	171,839	1,481	173,320
180 Tourism	1,072,065	13,672	1,085,737
181 Low Income Housing	3,858,914	264,442	4,123,356
190 Community Development Block Grant	-	(42,245)	(42,245)
191 Home Investment Partnership Grant	-	165,484	165,484
225 2004 Sportsplex Acq. LTGO	24,173	152,966	177,139
226 2011 QEC Bond	2,822,542	276,246	3,098,788
231 Drake Note	-	4,491	4,491
235 LID Guaranty	573,613	(498,415)	75,198
371 Waterfront Construction	5,341,775	254,306	5,596,081
410 Water	13,619,543	680,912	14,300,455
411 Watershed	6,311,247	712,620	7,023,867
420 Wastewater	36,872,230	815,160	37,687,390
421 Wastewater LID Special Assessment	-	(6,001)	(6,001)
430 Storm/Surface Water Utility	6,053,634	(631,669)	5,421,965
440 Solid Waste	7,027,982	(165,036)	6,862,946
456 Cemetery	456,481	3,157	459,638
460 Golf Course	354,127	(44,695)	309,432
465 Parking Services	3,142,657	(132,932)	3,009,725
470 Medic One	1,150	1,793,918	1,795,068
475 Development Services	5,976,413	492,779	6,469,192
510 Fleet Administration	7,314,778	79,292	7,394,070
511 Fleet Radio Communications	709,028	363,151	1,072,179
520 Purchasing/Material Management	1,075,210	279,066	1,354,276
530 Facilities Administration	622,052	914,058	1,536,110
540 Technology & Telecommunications	300,810	(17,248)	283,562
541 Technology Replacement	2,275,197	820,654	3,095,851
542 Technology Computer Infrastructure	369,339	(302,998)	66,341
543 Technology GIS Administration	89,970	(53,245)	36,725
550 Claims and Litigation	5,500,838	4,786	5,505,624
561 Unemployment Compensation	536,241	11,977	548,218
562 Workers Comp Self-Insurance	1,458,418	59,637	1,518,055
565 Health Benefits	1,044,007	(517,094)	526,913
570 PW Admin & Engineering	1,323,284	(512,366)	810,918
612 Firefighters Pension	11,601,345	915,823	12,517,168
613 Police Officers Pension	7,789,441	586,083	8,375,524
633 Payroll Clearing	-	3,420,074	3,420,074
634 Claims Clearing	-	4,327	4,327
637 Guaranty Deposit	767,443	45,373	812,816
641 Transportation Impact Fee	-	653,678	653,678
642 School Impact Fee	35,175	(12,755)	22,420
701 Greenways Endowment	3,732,221	27,235	3,759,456
702 Natural Resources Protect & Restore	3,311,603	135,282	3,446,885
965 Public Facilities District	2,086,137	666,199	2,752,336
Total Cash & Investments	\$ 235,550,784	\$ 7,749,944	\$ 243,300,728

**City of Bellingham
Investments
August 2018**

Portfolio Summary Investments By Type	Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Issues - Coupon	\$ 100,795,647	643	1.651
Federal Agency Callable Issues - Coupon	81,601,966	1,264	2.041
State Investment Pool	25,639,561		
Municipal Bonds	7,923,672	650	1.166
Opus Bank	3,068,099		
Municipal Discounts	2,829,360	668	1.964
Investments Total	\$ 221,858,306	907	1.801

Interest			
Monthly Interest Earned	\$ 308,279		
YTD Interest Earned	\$ 2,439,512		
Effective Rate of Return - YTD	1.66%		

Investments by Issuer	
Fed. Nat. Mort. Assn.	23.5%
Fed. Home Loan Mtg.	22.9%
Fed Home Loan Bank	18.5%
State Investment Pool	11.6%
Fed. Farm Credit Bank	10.1%
Farmer Mac	7.2%
Municipal Bonds	4.8%
Opus Bank	1.4%
Total	100.0%

Investments by Dealer	
Vining Sparks	29.0%
Mutual Securities	21.4%
DA Davidson	20.0%
Stifel Nicholas & Co.	16.6%
State Investment Pool	11.6%
Opus Bank	1.4%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,422	1.56%	1.58%	1.12%
June 2018	44	221,762,308	1.80%	1.89%	1.27%
July 2018	44	221,366,515	1.80%	1.99%	1.33%
August 2018	44	221,858,306	1.80%	2.01%	1.38%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
Revenues					
Sales Tax Rebate	939,703	1,014,340	8	1,395,000	73
Interest Income	12,918	21,790	69	15,544	140
Other Income	7,407	8,456	14	10,250	83
Total Revenues	960,028	1,044,586	9	1,420,794	74
Operating Expenditures					
Services-Professional, Repairs, Utilities	3,217	3,071	-5	28,709	11
Intergovernmental Services, Taxes and Fees	7,963	13,574	70	16,944	80
Total Operating Expenditures	11,180	16,645	49	45,653	36
Capital and Debt Expenditures					
Debt-Principal & Interest	779,983	488,516	-37	1,390,881	35
Total Capital and Debt Expenditures	779,983	488,516	-37	1,390,881	35
Total Expenses	791,162	505,160	-36	1,436,534	35
Ending Estimated Reserves	\$ 1,961,688	\$ 2,521,586	29%	\$ 1,966,420	128%