
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT SEPTEMBER 2018

SEPTEMBER IS THE NINTH MONTH OF THE YEAR – 75% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 196,238,674	\$ 211,337,315	8%	\$ 211,337,315	100
Revenues					
Property Tax	13,452,357	13,808,713	3	24,889,757	55
Sales & Public Safety Tax	22,687,485	24,188,257	7	28,967,900	84
B & O Tax	12,149,670	12,809,983	5	15,780,500	81
Utility Taxes	13,805,507	13,934,588	1	17,912,806	78
Other Taxes	6,793,164	7,338,992	8	7,556,275	97
Grants, Entitlements, Revenue Sharing	10,850,176	15,266,484	41	22,664,832	67
Utility Charges for Services	44,942,700	46,123,822	3	53,848,155	86
Other Charges, Fines, Permits, Licenses	18,323,283	20,706,453	13	23,594,402	88
Interest, Rentals, Bonds, Other Revenues	8,248,079	11,628,135	41	26,356,431	44
Interfund Sales & Service	30,815,375	32,297,735	5	43,134,507	75
Interfund Loans & Transfers (1)	5,886,781	7,592,043	29	10,865,486	70
Total Revenues	187,954,576	205,695,205	9	275,571,052	75
Expenditures					
General Governmental Services	23,439,113	24,467,178	4	39,628,926	62
Fire, Police, Municipal Court	43,881,745	44,998,581	3	60,346,581	75
Public Works Operations	51,905,437	52,983,270	2	97,206,402	55
Planning, Hearing Examiner	6,895,609	7,427,964	8	19,090,853	39
Libraries, Museums, Parks	11,566,650	13,069,936	13	19,198,568	68
Total Operating Expenditures	137,688,553	142,946,929	4	235,471,331	61
Capital and Debt Expenditures					
Capital Expenditures	18,034,666	41,443,321	130	90,512,448	46
Debt Service, Loans, Transfers (1)	11,727,614	13,189,212	12	23,531,125	56
Total Capital and Debt Expenditures	29,762,280	54,632,533	84	114,043,573	48
Total Expenditures	167,450,834	197,579,462	18	349,514,904	57
Ending Estimated Reverses	\$ 216,742,416	\$ 219,453,057	1%	\$ 137,393,463	160%

(1) Accounting change related to transfers.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
Revenues					
Property Tax	7,961,311	8,111,338	2	14,904,667	54
Sales & Public Safety Tax	10,596,680	11,326,045	7	14,042,000	81
B & O Tax	12,149,670	12,809,983	5	15,780,500	81
Utility Taxes	12,735,837	12,833,921	1	16,510,000	78
Other Taxes	2,382,536	2,562,366	8	3,043,000	84
Grants, Entitlements, Revenue Sharing	2,124,669	2,351,851	11	2,970,107	79
Charges, Fines, Permits, Licenses	3,593,662	4,015,186	12	4,942,509	81
Interest, Rentals, Bonds, Other Revenues (2)	1,493,719	900,243	-40	778,130	116
Interfund Sales & Service	3,728,565	3,725,451	0	4,955,323	75
Interfund Loans & Transfers (1)	480,000	612,500	28	650,000	94
Total Revenues	57,246,649	59,248,883	3	78,576,236	75
Expenditures					
Executive	657,409	690,195	5	1,005,904	69
City Council	423,201	413,663	-2	604,468	68
Hearings Examiner	60,074	72,452	21	121,067	60
Museum	1,132,082	1,143,760	1	1,769,906	65
Library	3,297,677	3,478,538	5	4,707,612	74
Finance	1,591,157	1,712,476	8	2,909,548	59
Human Resources	943,479	1,009,955	7	1,571,546	64
Information Technology	2,252,693	2,528,557	12	3,489,771	72
Legal	1,243,359	1,281,645	3	2,143,177	60
Judicial	1,412,231	1,504,008	6	2,415,087	62
Parks & Recreation	5,882,065	6,368,209	8	9,192,827	69
Planning & Community Development	1,953,041	2,281,441	17	3,853,721	59
Fire	14,409,513	14,124,218	-2	17,737,485	80
Police	18,537,470	19,267,187	4	26,193,173	74
Total Operating Expenditures	53,795,451	55,876,302	4	77,715,292	72
Capital and Debt Expenditures					
Capital Expenditures	29,568	14,169	-52	(14,060)	0
Debt Service, Loans, Transfers	3,680,605	3,572,003	-3	6,333,445	56
Total Capital and Debt Expenditures	3,710,173	3,586,172	-3	6,319,385	57
Total Expenditures	57,505,624	59,462,474	3	84,034,677	71
Ending Estimated Reserves	\$ 23,202,451	\$ 22,579,979	-3%	\$ 17,335,129	130%

(1) Accounting change related to transfers.

(2) Sale of land in 2017.

City of Bellingham
Street, Paths and Trails Funds #110's
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
Revenues					
Sales Tax	6,365,785	6,801,962	7	7,850,000	87
Federal/State Grants	1,221,694	5,810,182	376	11,209,148	52
Entitlements, Revenue Sharing	1,407,173	1,586,710	13	1,707,750	93
Interfund Fees	24,972	6,326	-75	-	0
Investment Interest	62,739	63,513	1	101,597	63
Other Revenues (3)	1,587,643	722,507	-54	1,328,249	54
Total Revenues	10,670,007	14,991,202	40	22,196,744	68
Operating Expenditures					
Salaries, Wages & Benefits	1,677,184	1,826,558	9	2,505,879	73
Supplies	537,292	495,206	-8	607,833	81
Services-Professional, Repairs, Utilities	4,304,768	4,689,116	9	8,821,244	53
Intergovernmental Services, Taxes, & Fees	88,865	51,638	-42	107,825	48
Total Operating Expenditures	6,608,109	7,062,518	7	12,042,782	59
Capital and Debt Expenditures					
Capital Outlay (1)	2,669,921	12,359,173	363	11,537,473	107
Debt Service, Loans, Transfers (2)	302,821	364,156	20	684,410	53
Total Capital and Debt Expenditures	2,972,742	12,723,329	328	12,221,883	104
Total Expenditures	9,580,851	19,785,847	107	24,264,664	82
Ending Estimated Reserves	\$ 9,261,927	\$ 830,568	-91%	\$ 3,557,293	23%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

(3) Cordata area development road constructions fees in 2017.

City of Bellingham
Water Fund #410
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
Beginning Estimated Reserves - Water Operations	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
Revenues					
Water Services	13,805,242	14,463,726	5	16,500,700	88
Demand Charges	985,651	990,231	0	1,050,600	94
Other Water System Charges	975,393	964,120	-1	1,062,651	91
Investment Interest	103,184	220,609	114	110,088	200
Other Revenues	2,116,626	1,050,911	-50	4,204,636	25
Other Financing Sources	(3) 431,250	5,438,355	1161	7,275,000	75
Total Revenues	18,417,347	23,127,953	26	30,203,675	77
Operating Expenses					
Salaries, Wages & Benefits	3,378,771	3,622,040	7	4,954,781	73
Supplies & Services	8,055,788	9,243,046	15	17,424,814	53
Total Operating Expenses	11,434,558	12,865,087	13	22,379,595	57
Capital and Debt Expenses					
Capital Outlay	5,715,908	8,378,961	47	13,974,198	60
Debt-(Principal & Interest), Interfund Loans, & Transfers	(1) 1,077,921	1,715,846	59	3,200,642	54
Total Capital and Debt Expenses	6,793,829	10,094,807	49	17,174,840	59
Total Expenses	18,228,387	22,959,894	26	39,554,435	58
Ending Estimated Reserves - Water Operations	\$ 13,947,353	\$ 12,720,120	-9%	\$ 3,201,302	397%
Beginning Estimated Reserves - Watershed Activity	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
Revenues					
Watershed Charges	3,905,402	4,035,824	3	5,017,077	80
Demand Charges	(4) 417,355	171,522	-59	103,683	165
Investment Interest	36,923	-	-100	19,246	0
Other Revenues	19,367	53,158	174	104,612	51
Total Revenues	4,379,047	4,260,504	-3	5,244,618	81
Operating Expenses					
Salaries, Wages & Benefits	82,731	-	-100	-	0
Supplies & Services	792,485	792,390	0	1,231,927	64
Total Operating Expenses	875,216	792,390	-9	1,231,927	64
Capital and Debt Expenses					
Capital Outlay	(2) 914,553	736,849	-19	2,008,431	37
Debt-(Principal & Interest), Interfund Loans, & Transfers	1,501,400	1,503,786	0	2,633,633	57
Total Capital and Debt Expenses	2,415,953	2,240,634	-7	4,642,064	48
Total Expenses	3,291,169	3,033,024	-8	5,873,991	52
Ending Estimated Reserves - Watershed Activity	\$ 5,513,894	\$ 6,784,547	23%	\$ 4,927,694	138%
Ending Estimated Reserves - Water/Watershed	\$ 19,461,247	\$ 19,504,667	0%	\$ 8,128,996	240%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

(3) Water Treatment Plant state loan.

(4) One time development rights payment in 2017.

City of Bellingham
Wastewater Fund #420/421
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
Revenues					
Unmetered Sewer	7,438,337	7,696,511	3	8,774,292	88
Metered Sewer	8,625,457	9,054,250	5	10,555,470	86
Investment Interest	228,736	370,398	62	172,632	215
Other Revenues	2,178,787	2,200,230	1	6,603,283	33
Other Financing Sources	-	-	-	510,000	0
Total Revenues	18,471,317	19,321,389	5	26,615,677	73
Operating Expenses					
Salaries, Wages & Benefits	3,145,782	3,378,175	7	4,442,020	76
Supplies	1,091,960	964,360	-12	1,572,950	61
Services-Professional, Repairs, Utilities	6,591,763	6,601,996	0	13,407,621	49
Intergovernmental Services, Taxes, & Fees	15,183	44,160	191	111,275	40
Total Operating Expenses	10,844,689	10,988,691	1	19,533,866	56
Capital and Debt Expenses					
Capital Outlay	(2) 77,022	1,214,236	1476	16,048,271	8
Debt Service, Loans, Transfers	(1) 2,972,090	3,769,265	27	4,517,786	83
Total Capital and Debt Expenses	3,049,112	4,983,501	63	20,566,057	24
Total Expenses	13,893,801	15,972,192	15	40,099,923	40
Ending Estimated Reserves	\$ 35,642,060	\$ 36,123,534	1%	\$ 19,290,091	187%

(1) Accounting change related to transfers.

(2) Waterfront development.

City of Bellingham
Parking Fund #465
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
Revenues					
Vehicle Parking	1,156,839	1,259,844	9	1,581,405	80
Parking Infraction Fines	(1) 438,494	285,646	-35	655,000	44
Facilities Rental	100,497	138,238	38	123,495	112
Investment Interest	23,199	29,812	29	40,927	73
Other Revenues	7,397	336	-95	-	-
Total Revenues	1,726,426	1,713,877	-1	2,400,827	71
Operating Expenses					
Salaries, Wages & Benefits	231,799	228,116	-2	332,972	69
Supplies	57,349	15,025	-74	249,976	6
Services-Professional, Repairs, Utilities	1,312,117	1,552,023	18	1,802,036	86
Total Operating Expenses	1,601,266	1,795,164	12	2,384,985	75
Capital Expenses					
Capital Outlay	79,519	-	-100	-	-
Total Capital Expenses	79,519	-	-100	-	-
Total Expenses	1,680,785	1,795,164	7	2,384,985	75
Ending Estimated Reserves	\$ 3,228,996	\$ 3,011,983	-7%	\$ 3,109,114	97%

(1) Fewer infractions issued.

City of Bellingham
Medic One Fund #470
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
Revenues					
Special Purpose Tax	547,578	591,681	8	617,100	96
Ambulance & Emergency Aid Fees	4,678,739	4,759,885	2	6,328,117	75
Investment Interest	10,895	14,835	36	11,369	130
Other Revenues	10,550	13,366	27	-	-
Total Revenues	5,247,762	5,379,767	3	6,956,586	77
Operating Expenses					
Salaries, Wages & Benefits	3,581,956	3,684,563	3	5,198,850	71
Supplies	237,526	211,675	-11	373,119	57
Services-Professional, Repairs, Utilities	1,303,290	1,300,828	0	1,523,353	85
Total Operating Expenses	5,122,772	5,197,066	1	7,095,323	73
Capital Expenses					
Capital Outlay	311,319	15,772	-95	2,555	617
Total Capital Expenses	311,319	15,772	-95	2,555	617
Total Expenses	5,434,091	5,212,838	-4	7,097,878	73
Ending Estimated Reserves	\$ 827,540	\$ 862,810	4%	\$ 554,589	156%

City of Bellingham
Fleet Fund #510
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
Revenues					
Sales Tax	516,145	551,510	7	730,000	76
Operating Revenues - Interfund	3,169,630	3,274,282	3	3,827,436	86
Intergovernmental Revenue	5,000	5,000	0	7,650	65
Investment Interest	48,470	84,779	75	68,585	124
Other Revenues	283,005	261,709	-8	134,688	194
Other Financing Sources (1)	656,791	2,587,572	294	1,580,000	164
Total Revenues	4,679,041	6,764,853	45	6,348,359	107
Operating Expenses					
Salaries, Wages & Benefits	1,054,653	1,111,271	5	1,513,606	73
Supplies	669,230	559,413	-16	786,961	71
Services-Professional, Repairs, Utilities	1,138,273	768,073	-33	1,248,184	62
Total Operating Expenses	2,862,155	2,438,757	-15	3,548,750	69
Capital Expenses					
Capital Outlay - Vehicles & Equipment (2)	1,307,987	3,893,705	198	7,898,733	49
Debt Service, Loans, Transfers	120,000	180,000	50	240,000	75
Total Capital Expenses	1,427,987	4,073,705	185	8,138,733	50
Total Expenses	4,290,143	6,512,462	52	11,687,483	56
Ending Estimated Reserves	\$ 7,534,376	\$ 8,382,308	11%	\$ 2,790,793	300%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

City of Bellingham
Special Revenue/Construction Funds
September 2018

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's						
Beginning Estimated Reserves	\$	682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues	(1)	950,312	539,543	-43	224,492	240
Expenditures	(2)	1,086,137	346,302	-68	269,188	129
Ending Estimated Reserves	\$	546,511	\$ 251,974	-54%	\$ 14,037	1795%
Olympic/Oeser/S. State St Settlement Funds Funds #130's						
Beginning Estimated Reserves	\$	986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues		623,282	568,596	-9	611,456	93
Expenditures		465,484	573,292	23	4,195,099	14
Ending Estimated Reserves	\$	1,144,293	\$ 4,286,790	275%	\$ 707,844	606%
Real Estate Excise Tax Funds #140's						
Beginning Estimated Reserves	\$	11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues		3,595,118	4,101,028	14	5,398,466	76
Expenditures		1,454,950	885,080	-39	7,011,366	13
Ending Estimated Reserves	\$	13,766,589	\$ 15,700,581	14%	\$ 10,871,733	144%
Police Funds #150's						
Beginning Estimated Reserves	\$	517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues		279,611	497,769	78	661,603	75
Expenditures		442,368	550,929	25	787,801	70
Ending Estimated Reserves	\$	354,696	\$ 502,945	42%	\$ 429,907	117%
Public Safety Dispatch Fund #160						
Beginning Estimated Reserves	\$	2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues		4,249,894	4,535,392	7	6,192,528	73
Expenditures		5,055,231	4,770,207	-6	6,402,834	75
Ending Estimated Reserves	\$	1,948,952	\$ 1,714,742	-12%	\$ 1,739,251	99%
Transportation Benefit District #161						
Beginning Estimated Reserves	\$	6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues		4,209,175	4,613,540	10	4,751,589	97
Expenditures		1,866,957	2,331,546	25	9,399,201	25
Ending Estimated Reserves	\$	8,808,253	\$ 10,240,044	16%	\$ 3,310,438	309%
Public Education and Government Access TV #162						
Beginning Estimated Reserves	\$	1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues		329,546	330,944	0	429,770	77
Expenditures		606,893	290,588	-52	648,533	45
Ending Estimated Reserves	\$	1,023,160	\$ 929,717	-9%	\$ 670,598	139%

(1) Accounting change related to transfers.

(2) Federal building renovation in 2017.

City of Bellingham
Special Revenue/Construction Funds
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	4,745,934	4,961,901	5	5,851,334	85
Expenditures (1)	1,675,573	8,412,927	402	17,733,158	47
Ending Estimated Reserves	\$ 19,928,556	\$ 15,977,610	-20%	\$ 7,546,811	212%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	1,178,379	1,259,226	7	1,717,442	73
Expenditures	989,891	1,061,818	7	2,009,126	53
Ending Estimated Reserves	\$ 1,003,230	\$ 989,667	-1%	\$ 500,575	198%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	3,546,044	1,676,449	-53	3,013,773	56
Expenditures (2)	2,934,731	1,084,165	-63	4,591,772	24
Ending Estimated Reserves	\$ 2,848,287	\$ 2,078,257	-27%	\$ (92,026)	0%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	511,050	574,042	12	1,604,928	36
Expenditures	489,562	596,989	22	1,604,928	37
Ending Estimated Reserves	\$ 21,488	\$ (22,947)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	362,286	274,980	-24	1,548,096	18
Expenditures	268,950	137,014	-49	1,548,096	9
Ending Estimated Reserves	\$ 93,336	\$ 137,966	48%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	866,555	681,150	-21	1,061,113	64
Expenditures	59,120	239,514	305	377,980	63
Ending Estimated Reserves	\$ 4,799,359	\$ 5,622,654	17%	\$ 5,864,150	96%

(1) Accounting change related to transfers and land purchase.

(2) Land purchase in 2017.

City of Bellingham
Enterprise Funds
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	7,559,463	9,211,904	22	10,421,262	88
Expenses	5,572,348	9,040,984	62	15,267,045	59
Ending Estimated Reserves	\$ 5,163,022	\$ 5,302,435	3%	\$ 285,733	1856%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	1,144,492	1,167,845	2	3,453,482	34
Expenses	1,041,015	1,153,916	11	4,043,857	29
Ending Estimated Reserves	\$ 7,480,218	\$ 8,727,514	17%	\$ 8,123,210	107%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	458,285	286,575	-37	359,125	80
Expenses	399,481	283,895	-29	436,469	65
Ending Estimated Reserves	\$ 346,667	\$ 291,858	-16%	\$ 211,834	138%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	127,087	935,560	636	1,360,546	69
Expenses	(1) 71,864	807,289	1023	1,413,437	57
Ending Estimated Reserves	\$ 346,863	\$ 302,111	-13%	\$ 120,949	250%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	2,688,351	2,901,119	8	2,560,350	113
Expenses	2,229,517	2,359,986	6	3,682,847	64
Ending Estimated Reserves	\$ 5,596,192	\$ 5,225,217	-7%	\$ 3,561,587	147%

(1) Golf course lease arrangement ended. City purchased equipment and is contracting out the management.

City of Bellingham
Internal Service Funds
September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	2,034,881	1,967,289	-3	3,662,971	54
Expenses	1,778,348	1,750,596	-2	5,027,301	35
Ending Estimated Reserves	\$ 823,206	\$ 2,273,515	176%	\$ 692,492	328%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	3,619,829	4,337,229	20	5,960,837	73
Expenses	3,625,335	3,744,320	3	6,470,628	58
Ending Estimated Reserves	\$ 846,658	\$ 1,416,476	67%	\$ 313,777	451%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	2,520,078	2,671,110	6	3,611,763	74
Expenses	2,113,626	1,888,200	-11	5,444,799	35
Ending Estimated Reserves	\$ 2,548,887	\$ 3,666,080	44%	\$ 1,050,134	349%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	853,065	869,238	2	1,155,472	75
Expenses	1,030,429	1,028,345	0	1,255,968	82
Ending Estimated Reserves	\$ 5,223,235	\$ 5,167,444	-1%	\$ 5,226,055	99%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	103,256	109,759	6	125,627	87
Expenses	60,779	65,348	8	267,228	24
Ending Estimated Reserves	\$ 359,762	\$ 394,763	10%	\$ 208,751	189%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	509,912	517,165	1	609,493	85
Expenses	309,993	391,093	26	1,140,577	34
Ending Estimated Reserves	\$ 1,414,986	\$ 1,536,745	9%	\$ 879,590	175%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	10,342,902	11,330,255	10	15,193,555	75
Expenses	10,260,133	11,079,050	8	18,132,121	61
Ending Estimated Reserves	\$ 1,661,410	\$ 3,278,764	97%	\$ 88,993	3684%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	5,364,346	5,593,062	4	7,590,426	74
Expenses	5,151,180	5,467,208	6	7,869,547	69
Ending Estimated Reserves	\$ 617,128	\$ 709,478	15%	\$ 304,502	233%

City of Bellingham
Cash and Investments Report
September 2018

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 29,791,415	\$ (2,921,410)	\$ 26,870,005
110 Street	9,427,893	(6,156,949)	3,270,944
113 Paths and Trails	121,092	7,872	128,964
125 Federal Building	146,545	(81,270)	65,275
126 Library Gift	73,372	36,182	109,554
131 Olympic Pipeline Incident	472,087	(26,826)	445,261
134 Olympic Whatcom Falls Park Addition	230,895	(171,530)	59,365
136 Environmental Remediation	699,411	301,572	1,000,983
141 1st 1/4% Real Estate Excise Tax	8,220,132	1,477,236	9,697,368
142 2nd 1/4% Real Estate Excise Tax	5,845,095	1,685,974	7,531,069
151 Police Federal Equitable Share	73,737	(35,663)	38,074
152 Asset Forfeiture/Drug Enforcement	100,364	(1,020)	99,344
153 Criminal Justice Funding	350,960	(20,535)	330,425
160 Public Safety Dispatch	2,414,776	(607,322)	1,807,454
161 Transportation Benefit District	8,978,834	2,065,115	11,043,949
162 Public Education & Government Access TV	368,367	(30,285)	338,082
163 PEG Equipment	553,706	41,435	595,141
173 Greenways III	13,151,835	(5,151,666)	8,000,169
177 Park Impact Fees	8,907,346	1,392,673	10,300,019
178 Sportsplex	171,839	1,682	173,521
180 Tourism	1,072,065	72,853	1,144,918
181 Low Income Housing	3,858,914	191,326	4,050,240
190 Community Development Block Grant	-	(22,947)	(22,947)
191 Home Investment Partnership Grant	-	163,918	163,918
225 2004 Sportsplex Acq. LTGO	24,173	177,281	201,454
226 2011 QEC Bond	2,822,542	311,208	3,133,750
231 Drake Note	-	4,491	4,491
235 LID Guaranty	573,613	(498,328)	75,285
371 Waterfront Construction	5,341,775	380,372	5,722,147
410 Water	13,619,543	790,519	14,410,062
411 Watershed	6,311,247	1,030,280	7,341,527
420 Wastewater	36,872,230	1,602,789	38,475,019
421 Wastewater LID Special Assessment	-	(6,008)	(6,008)
430 Storm/Surface Water Utility	6,053,634	(109,360)	5,944,274
440 Solid Waste	7,027,982	(165,743)	6,862,239
456 Cemetery	456,481	(17,147)	439,334
460 Golf Course	354,127	(40,954)	313,173
465 Parking Services	3,142,657	(129,421)	3,013,236
470 Medic One	1,150	1,569,246	1,570,396
475 Development Services	5,976,413	441,196	6,417,609
510 Fleet Administration	7,314,778	(3,484)	7,311,294
511 Fleet Radio Communications	709,028	362,299	1,071,327
520 Purchasing/Material Management	1,075,210	236,354	1,311,564
530 Facilities Administration	622,052	809,121	1,431,173
540 Technology & Telecommunications	300,810	(8,688)	292,122
541 Technology Replacement	2,275,197	945,122	3,220,319
542 Technology Computer Infrastructure	369,339	(235,974)	133,365
543 Technology GIS Administration	89,970	(57,327)	32,643
550 Claims and Litigation	5,500,838	(180,800)	5,320,038
561 Unemployment Compensation	536,241	23,491	559,732
562 Workers Comp Self-Insurance	1,458,418	108,607	1,567,025
565 Health Benefits	1,044,007	161,680	1,205,687
570 PW Admin & Engineering	1,323,284	(527,646)	795,638
612 Firefighters Pension	11,601,345	924,412	12,525,757
613 Police Officers Pension	7,789,441	685,173	8,474,614
633 Payroll Clearing	-	3,497,685	3,497,685
634 Claims Clearing	-	1,513	1,513
637 Guaranty Deposit	767,443	178,945	946,388
641 Transportation Impact Fee	-	807,370	807,370
642 School Impact Fee	35,175	6,193	41,368
701 Greenways Endowment	3,732,221	30,973	3,763,194
702 Natural Resources Protect & Restore	3,311,603	152,596	3,464,199
965 Public Facilities District	2,086,137	788,578	2,874,715
Total Cash & Investments	\$ 235,550,784	\$ 6,257,029	\$ 241,807,813

**City of Bellingham
Investments
September 2018**

Portfolio Summary Investments By Type	Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Issues - Coupon	\$ 95,656,745	645	1.691
Federal Agency Callable Issues - Coupon	81,191,963	1,234	2.041
State Investment Pool	25,683,015		
Municipal Bonds	7,909,089	620	1.166
Opus Bank	3,072,975		
Municipal Discounts	2,828,730	638	1.964
Investments Total	\$ 216,342,516	900	1.825

Interest			
Monthly Interest Earned	\$ 305,839		
YTD Interest Earned	\$ 2,787,166		
Effective Rate of Return - YTD	1.69%		

Investments by Issuer	
Fed. Nat. Mort. Assn.	24.1%
Fed. Home Loan Mtg.	23.4%
Fed Home Loan Bank	18.9%
State Investment Pool	11.9%
Fed. Farm Credit Bank	8.0%
Farmer Mac	7.3%
Municipal Bonds	5.0%
Opus Bank	1.4%
Total	100.0%

Investments by Dealer	
Vining Sparks	29.6%
DA Davidson	20.5%
Mutual Securities	19.6%
Stifel Nicholas & Co.	17.0%
State Investment Pool	11.9%
Opus Bank	1.4%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,421	1.56%	1.58%	1.12%
June 2018	44	221,762,308	1.80%	1.89%	1.27%
September 2018	43	216,342,516	1.83%	2.06%	1.44%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

September 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
Revenues					
Sales Tax Rebate	1,066,526	1,147,902	8	1,395,000	82
Interest Income	14,863	25,207	70	15,544	162
Other Income	8,147	9,172	13	10,250	89
Total Revenues	1,089,536	1,182,281	9	1,420,794	83
Operating Expenditures					
Services-Professional, Repairs, Utilities	3,565	4,331	21	28,709	15
Intergovernmental Services, Taxes and Fees	8,958	13,574	52	16,944	80
Total Operating Expenditures	12,523	17,905	43	45,653	39
Capital and Debt Expenditures					
Debt-Principal & Interest	878,375	550,348	-37	1,390,881	40
Total Capital and Debt Expenditures	878,375	550,348	-37	1,390,881	40
Total Expenses	890,898	568,253	-36	1,436,534	40
Ending Estimated Reserves	\$ 1,991,461	\$ 2,596,188	30%	\$ 1,966,420	132%