

CITY OF BELLINGHAM

MONTHLY FINANCIAL REPORT

OCTOBER 2018

OCTOBER IS THE TENTH MONTH OF THE YEAR – 83% COMPLETE



Reporting Contents

▪ All Funds	Page 1
▪ Citywide	Page 2
▪ General Fund	Page 3
▪ Street Fund	Page 4
▪ Water Fund	Page 5
▪ Wastewater Fund	Page 6
▪ Parking Services Fund	Page 7
▪ Medic One Fund	Page 8
▪ Fleet Fund	Page 9
▪ Special Revenue/Construction Funds	Page 10-11
▪ Enterprise Funds Summary	Page 12
▪ Internal Service Funds Summary	Page 13
▪ Cash and Investments	Page 14
▪ Investment Summary	Page 15
▪ Discrete Component Unit	Page 16

**City of Bellingham
Operating Statement
October 31, 2018**

Fund		Revenues				Expenses			
#	Name	2017	2018	Budget	% Bdgt	2017	2018	Budget	% Bdgt
001	General Fund	64,166,718	66,369,774	78,576,236	84%	63,922,311	65,859,855	86,177,613	76%
110	Street	11,834,302	16,608,739	22,188,730	75%	10,994,685	21,681,848	24,264,163	89%
113	Paths and Trails	8,495	9,295	8,014	116%	418	418	501	83%
125	Federal Building	891,582	450,833	174,492	258%	1,179,945	340,821	174,492	195%
126	Library Gift	59,287	91,105	50,000	182%	44,359	63,120	94,696	67%
131	Olympic Pipeline Incident	3,827	5,116	5,472	93%	13,029	30,482	76,018	40%
134	Olympic Whatcom Falls Park Addition	1,888	2,039	-	0%	13,856	190,129	183,228	104%
136	Environmental Remediation	689,917	614,023	605,984	101%	462,788	411,981	3,935,853	10%
141	1st 1/4% Real Estate Excise Tax	2,126,435	2,194,633	1,441,726	152%	1,095,839	505,386	2,394,288	21%
142	2nd 1/4% Real Estate Excise Tax	1,841,352	2,263,301	3,956,740	57%	447,947	404,158	4,617,078	9%
151	Police Federal Equitable Share	12,236	14,941	51,689	29%	58,021	51,152	83,505	61%
152	Asset Forfeiture/Drug Enforcement	2,360	11,793	25,674	46%	13,034	9,147	39,345	23%
153	Criminal Justice Funding	354,521	567,177	584,240	97%	347,243	495,538	664,951	75%
160	Public Safety Dispatch	4,428,592	4,714,767	6,192,528	76%	5,485,609	5,291,882	6,402,834	83%
161	Transportation Benefit Distict	4,699,048	5,205,430	4,751,589	110%	2,186,490	3,265,196	9,399,201	35%
162	Public Education & Gov't Access TV	272,857	253,967	318,251	80%	674,069	264,533	358,667	74%
163	PEG Equipment	93,843	114,338	111,519	103%	14,862	63,297	289,866	22%
173	Greenways III	3,142,713	3,187,974	5,392,252	59%	1,219,109	7,320,499	14,804,118	49%
177	Park Impact Fees	1,809,123	2,139,609	457,477	468%	1,200,235	1,443,207	2,929,039	49%
178	Sportsplex	1,358	1,978	1,605	123%				0%
180	Tourism	1,377,609	1,480,401	1,717,442	86%	1,123,632	1,190,585	2,009,126	59%
181	Low Income Housing	3,618,830	1,723,583	3,013,773	57%	3,080,335	1,176,849	4,591,772	26%
190	Community Development Block Grant	544,276	597,602	1,604,928	37%	558,439	677,497	1,604,928	42%
191	Home Investment Partnership Grant	376,184	284,203	1,548,096	18%	296,855	143,081	1,548,096	9%
224	2004 Sportsplex Acq. LTGO	239,859	243,193	290,537	84%	44,888	41,388	268,063	15%
225	2004 PFD/Civic Fld/Aqtcs LTGO	127,557	105,557	1,396,413	8%	127,557	105,557	1,396,413	8%
226	2011 QEC Bond	332,788	347,938	378,667	92%				0%
227	2016 PFD Refunding Bonds	156,619	156,019	507,038	31%	156,619	156,019	507,038	31%
231	Drake Note	17,963	17,963	17,964	100%	14,969	14,969	17,964	83%
235	Governmental Debt Svc	374,264	370,091	674,630	55%	374,264	370,091	674,630	55%
245	LID Guaranty	4,559	1,801	2,841	63%		500,000	500,000	100%
371	Waterfront Construction	1,041,348	855,009	1,061,113	81%	59,309	293,311	377,980	78%
410	Water	20,387,641	25,165,653	30,203,675	83%	20,661,794	25,706,785	38,395,909	67%
411	Watershed	5,081,394	4,783,631	5,244,618	91%	3,904,582	3,348,374	7,032,517	48%
420	Wastewater	20,626,206	21,520,129	26,615,677	81%	15,718,513	17,534,463	40,099,923	44%
421	Wastewater LID Special Assessment	526	192	-	0%				0%
430	Storm/Surface Water Utility	8,524,577	10,121,326	10,421,262	97%	6,143,737	9,821,509	15,267,045	64%
440	Solid Waste	1,256,312	1,293,154	3,453,482	37%	1,159,813	1,316,455	4,043,857	33%
456	Cemetery	501,205	306,313	359,125	85%	447,651	312,192	436,469	72%
460	Golf Course	140,780	1,010,926	1,360,546	74%	76,821	947,897	1,413,437	67%
465	Parking Services	1,945,883	1,930,511	2,400,827	80%	1,909,474	2,016,201	2,384,985	85%
470	Medic One	5,835,920	5,983,415	6,956,586	86%	6,023,964	5,858,854	7,097,878	83%
475	Development Services	2,925,865	3,270,418	2,560,350	128%	2,505,031	2,698,367	3,682,847	73%
510	Fleet Administration	4,354,428	5,326,044	5,339,678	100%	4,001,326	5,169,586	9,324,012	55%
511	Fleet Radio Communications	853,926	1,909,365	1,008,681	189%	1,044,301	1,723,653	2,363,471	73%
520	Purchasing/Material Management	2,242,923	2,200,677	3,662,971	60%	1,935,872	1,938,894	5,027,301	39%
530	Facilities Administration	4,019,589	4,805,576	5,960,837	81%	4,184,686	4,276,895	6,470,628	66%
540	Technology & Telecommunications	370,061	375,292	433,763	87%	417,499	369,643	428,108	86%
541	Technology Replacement	1,443,531	1,672,978	1,989,141	84%	812,573	555,761	3,634,948	15%
542	Technology Computer Infrastructure	649,837	638,886	779,946	82%	717,363	824,808	977,123	84%
543	Technology GIS Administration	339,719	280,035	408,913	68%	301,002	319,805	404,621	79%
550	Claims and Litigation	950,519	968,936	1,155,472	84%	1,114,606	1,059,875	1,255,968	84%
561	Unemployment Compensation	114,481	121,617	125,627	97%	69,040	66,899	267,228	25%
562	Workers Comp Self-Insurance	564,360	572,146	609,493	94%	333,527	474,962	1,140,577	42%
565	Health Benefits	11,443,235	12,525,377	15,193,555	82%	11,405,561	12,306,306	18,132,121	68%
570	PW Admin & Engineering	5,974,791	6,224,591	7,590,426	82%	5,780,121	6,078,522	7,869,547	77%
Totals		205,200,019	224,011,380	270,942,311	83%	185,879,573	217,088,702	347,535,986	62%

***Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

City of Bellingham
Citywide, All Funds, Combined Operating Statement
October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$196,238,674	\$211,337,315	8%	\$211,337,315	100
Revenues					
Property Tax	12,792,924	12,795,996	0	22,874,757	56
Sales & Public Safety Tax	25,447,214	27,275,090	7	28,967,900	94
B & O Tax	14,201,950	15,120,023	6	15,780,500	96
Utility Taxes	15,276,775	15,324,757	0	17,912,806	86
Other Taxes	7,695,649	8,240,244	7	7,556,275	109
Grants, Entitlements, Revenue Sharing	12,134,198	16,757,815	38	22,544,832	74
Utility Charges for Services	50,264,378	51,247,537	2	53,848,155	95
Other Charges, Fines, Permits, Licenses	19,910,030	22,830,496	15	23,594,402	97
Interest, Rentals, Bonds, Other Revenues	7,291,775	10,871,430	49	24,552,234	44
Interfund Sales & Service	34,212,574	35,828,504	5	43,134,507	83
Interfund Loans & Transfers	(1) 5,972,556	7,719,489	29	10,175,943	76
Total Revenues	205,200,021	224,011,381	9	270,942,311	83
Expenditures					
General Governmental Services	23,958,451	25,590,874	7	36,242,173	71
Fire, Police, Municipal Court	48,686,392	50,065,281	3	60,346,581	83
Public Works Operations	58,650,137	59,459,103	1	96,478,773	62
Planning, Hearing Examiner	7,839,883	8,348,285	6	19,090,853	44
Libraries, Museums, Parks	12,908,900	14,738,824	14	19,191,094	77
Total Operating Expenditures	152,043,764	158,202,368	4	231,349,475	68
Capital and Debt Expenditures					
Capital Expenditures	21,242,335	45,006,296	112	92,655,384	49
Debt Service, Loans, Transfers	(1) 12,593,477	13,880,037	10	23,531,125	59
Total Capital and Debt Expenditures	33,835,811	58,886,333	74	116,186,509	51
Total Expenditures	185,879,575	217,088,701	17	347,535,984	62
Ending Estimated Reverses	\$215,559,120	\$218,259,995	1%	\$134,743,642	162%

(1) Accounting change related to transfers.

***Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

City of Bellingham

General Fund #001

October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
Revenues					
Property Tax	8,278,067	8,310,396	0	14,904,667	56
Sales & Public Safety Tax	11,850,512	12,730,083	7	14,042,000	91
B & O Tax	14,201,950	15,120,023	6	15,780,500	96
Utility Taxes	14,104,644	14,110,406	0	16,510,000	85
Other Taxes	2,732,043	2,928,639	7	3,043,000	96
Grants, Entitlements, Revenue Sharing	2,638,541	2,805,663	6	2,970,107	94
Charges, Fines, Permits, Licenses	4,097,534	4,581,836	12	4,942,509	93
Interest, Rentals, Bonds, Other Revenues	(2)	1,587,589	-36	778,130	131
Interfund Sales & Service		4,142,504	0	4,955,323	84
Interfund Loans & Transfers	(1)	533,333	17	650,000	96
Total Revenues	64,166,718	66,369,774	3	78,576,236	84
Expenditures					
Executive	737,678	760,381	3	1,005,904	76
City Council	472,273	463,660	-2	604,468	77
Hearings Examiner	69,233	90,519	31	121,067	75
Museum	1,259,384	1,279,110	2	1,769,906	72
Library	3,622,073	3,874,913	7	4,707,612	82
Finance	1,755,972	1,876,382	7	2,909,548	64
Human Resources	1,063,420	1,136,118	7	1,571,546	72
Information Technology	2,484,074	2,785,333	12	3,489,771	80
Legal	1,389,639	1,450,754	4	2,143,177	68
Judicial	1,581,935	1,712,266	8	2,415,087	71
Parks & Recreation	6,573,302	7,030,557	7	9,192,827	76
Planning & Community Development	2,249,014	2,549,789	13	3,853,721	66
Fire	15,922,332	15,650,363	-2	17,737,485	88
Police	20,663,413	21,411,112	4	26,193,173	82
Total Operating Expenditures	59,843,742	62,071,257	4	77,715,292	80
Capital and Debt Expenditures					
Capital Expenditures	29,568	14,169	-52	2,128,876	1
Debt Service, Loans, Transfers	4,049,001	3,774,429	-7	6,333,445	60
Total Capital and Debt Expenditures	4,078,569	3,788,598	-7	8,462,321	45
Total Expenditures	63,922,311	65,859,855	3	86,177,613	76
Ending Estimated Reserves	\$ 23,705,833	\$ 23,303,489	-2%	\$ 15,192,193	153%

(1) Accounting change related to transfers.

(2) Sale of land in 2017.

**City of Bellingham
Street, Paths and Trails Funds #110's
October 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
Revenues					
Sales Tax	7,118,181	7,645,577	7	7,850,000	97
Federal/State Grants	1,426,476	6,384,998	348	11,209,148	57
Entitlements, Revenue Sharing	1,573,288	1,752,011	11	1,707,750	103
Interfund Fees	24,972	6,326	-75	-	0
Investment Interest	74,958	69,808	-7	101,597	69
Other Revenues	(3)	1,624,921	759,314	-53	1,328,249
Total Revenues	11,842,796	16,618,034	40	22,196,744	75
Operating Expenditures					
Salaries, Wages & Benefits	1,861,558	2,014,959	8	2,505,879	80
Supplies	590,579	595,931	1	607,833	98
Services-Professional, Repairs, Utilities	4,951,207	5,212,085	5	8,821,244	59
Intergovernmental Services, Taxes, & Fees	89,030	51,638	-42	107,825	48
Total Operating Expenditures	7,492,374	7,874,614	5	12,042,782	65
Capital and Debt Expenditures					
Capital Outlay	(1)	3,197,408	13,433,496	320	11,537,473
Debt Service, Loans, Transfers	(2)	305,321	374,156	23	684,410
Total Capital and Debt Expenditures	3,502,729	13,807,652	294	12,221,883	113
Total Expenditures	10,995,103	21,682,266	97	24,264,664	89
Ending Estimated Reserves	\$ 9,020,464	\$ 560,981	-94%	\$ 3,557,293	16%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

(3) Cordata area development road constructions fees in 2017.

City of Bellingham

Water Fund #410

October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
Beginning Estimated Reserves - Water Operations	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
Revenues					
Water Services	15,539,845	16,016,209	3	16,500,700	97
Demand Charges	1,065,908	1,153,732	8	1,050,600	110
Other Water System Charges	1,049,868	1,091,420	4	1,062,651	103
Investment Interest	121,901	259,675	113	110,088	236
Other Revenues	2,130,952	1,237,505	-42	4,204,636	29
Other Financing Sources	(3)	479,167	5,486,272	1045	7,275,000
Total Revenues	20,387,640	25,244,813	24	30,203,675	84
Operating Expenses					
Salaries, Wages & Benefits	3,728,925	4,012,656	8	4,954,781	81
Supplies & Services	9,160,899	10,490,192	15	17,424,814	60
Total Operating Expenses	12,889,824	14,502,848	13	22,379,595	65
Capital and Debt Expenses					
Capital Outlay	6,736,100	9,592,672	42	13,974,198	69
Debt-(Principal & Interest), Interfund Loans, & Transfers	(1)	1,096,997	1,748,702	59	3,200,642
Total Capital and Debt Expenses	7,833,097	11,341,373	45	17,174,840	66
Total Expenses	20,722,920	25,844,221	25	39,554,435	65
Ending Estimated Reserves - Water Operations	\$ 13,423,113	\$ 11,952,653	-11%	\$ 3,201,302	373%
Beginning Estimated Reserves - Watershed Activity	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
Revenues					
Watershed Charges	4,375,080	4,448,240	2	5,017,077	89
Demand Charges	(4)	432,221	203,073	-53	103,683
Other Revenues	274,094	53,158	-81	123,858	43
Total Revenues	5,081,394	4,704,470	-7	5,244,618	90
Operating Expenses					
Salaries, Wages & Benefits	91,417	-	-100	-	0
Supplies & Services	991,373	884,559	-11	1,231,927	72
Total Operating Expenses	1,082,790	884,559	-18	1,231,927	72
Capital and Debt Expenses					
Capital Outlay	(2)	1,171,922	737,731	-37	2,008,431
Debt-(Principal & Interest), Interfund Loans, & Transfers		1,588,745	1,588,648	0	2,633,633
Total Capital and Debt Expenses	2,760,666	2,326,379	-16	4,642,064	50
Total Expenses	3,843,456	3,210,938	-16	5,873,991	55
Ending Estimated Reserves - Watershed Activity	\$ 5,663,954	\$ 7,050,600	24%	\$ 4,927,694	143%
Ending Estimated Reserves - Water/Watershed	\$ 19,087,067	\$ 19,003,253	0%	\$ 8,128,996	234%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

(3) Water Treatment Plant state loan.

(4) One time development rights payment in 2017.

City of Bellingham
Wastewater Fund #420/421
October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
Revenues					
Unmetered Sewer	8,309,771	8,439,885	2	8,774,292	96
Metered Sewer	9,674,595	10,073,882	4	10,555,470	95
Investment Interest	271,873	437,996	61	172,632	254
Other Revenues	2,370,492	2,568,558	8	7,113,283	36
Total Revenues	20,626,732	21,520,322	4	26,615,677	81
Operating Expenses					
Salaries, Wages & Benefits	3,517,168	3,747,956	7	4,442,020	84
Supplies	1,224,160	1,109,429	-9	1,572,950	71
Services-Professional, Repairs, Utilities	7,676,916	7,346,206	-4	13,407,621	55
Intergovernmental Services, Taxes, & Fees	15,183	44,160	191	111,275	40
Total Operating Expenses	12,433,428	12,247,751	-1	19,533,866	63
Capital and Debt Expenses					
Capital Outlay	(2)	84,497	1,277,040	1411	16,048,271
Debt Service, Loans, Transfers	(1)	3,200,589	4,009,672	25	4,517,786
Total Capital and Debt Expenses	3,285,085	5,286,712	61	20,566,057	26
Total Expenses	15,718,513	17,534,463	12	40,099,923	44
Ending Estimated Reserves	\$ 35,972,764	\$ 36,760,196	2%	\$ 19,290,091	191%

(1) Accounting change related to transfers.

(2) Waterfront development.

**City of Bellingham
Parking Fund #465
October 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
Revenues					
Vehicle Parking	1,303,663	1,414,452	8	1,581,405	89
Parking Infraction Fines	(1) 493,446	327,010	-34	655,000	50
Facilities Rental	112,979	153,770	36	123,495	125
Investment Interest	27,419	34,925	27	40,927	85
Other Revenues	8,377	355	-96	-	-
Total Revenues	1,945,883	1,930,511	-1	2,400,827	80
Operating Expenses					
Salaries, Wages & Benefits	259,149	251,843	-3	332,972	76
Supplies	58,237	16,151	-72	249,976	6
Services-Professional, Repairs, Utilities	1,512,569	1,748,206	16	1,802,036	97
Total Operating Expenses	1,829,956	2,016,201	10	2,384,985	85
Capital Expenses					
Capital Outlay	79,519	-	-100	-	-
Total Capital Expenses	79,519	-	-100	-	-
Total Expenses	1,909,474	2,016,201	6	2,384,985	85
Ending Estimated Reserves	\$ 3,219,763	\$ 3,007,581	-7%	\$ 3,109,114	97%

(1) Fewer infractions issued.

**City of Bellingham
Medic One Fund #470
October 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
Revenues					
Special Purpose Tax	615,041	663,711	8	617,100	108
Ambulance & Emergency Aid Fees	5,197,580	5,288,706	2	6,328,117	84
Investment Interest	12,750	17,632	38	11,369	155
Other Revenues	10,550	13,366	27	-	-
Total Revenues	5,835,920	5,983,415	3	6,956,586	86
Operating Expenses					
Salaries, Wages & Benefits	3,984,172	4,135,728	4	5,198,850	80
Supplies	277,243	264,484	-5	373,119	71
Services-Professional, Repairs, Utilities	1,451,229	1,458,642	1	1,523,353	96
Total Operating Expenses	5,712,645	5,858,854	3	7,095,323	83
Capital Expenses					
Capital Outlay	311,319	0	-100	2,555	0
Total Capital Expenses	311,319	-	-100	2,555	0
Total Expenses	6,023,964	5,858,854	-3	7,097,878	83
Ending Estimated Reserves	\$ 825,825	\$ 820,442	-1%	\$ 554,589	148%

City of Bellingham

Fleet Fund #510

October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
Revenues					
Sales Tax	577,150	619,912	7	730,000	85
Operating Revenues - Interfund	3,551,233	3,637,348	2	3,827,436	95
Intergovernmental Revenue	5,000	5,000	0	7,650	65
Investment Interest	58,390	98,724	69	68,585	144
Other Revenues	297,289	286,853	-4	134,688	213
Other Financing Sources	(1)	719,291	2,587,572	260	1,580,000
Total Revenues	5,208,353	7,235,409	39	6,348,359	114
Operating Expenses					
Salaries, Wages & Benefits	1,172,362	1,220,480	4	1,513,606	81
Supplies	787,049	656,182	-17	786,961	83
Services-Professional, Repairs, Utilities	1,222,062	859,919	-30	1,248,184	69
Total Operating Expenses	3,181,473	2,736,580	-14	3,548,750	77
Capital Expenses					
Capital Outlay - Vehicles & Equipment	(2)	1,730,820	3,956,659	129	7,898,733
Debt Service, Loans, Transfers		133,333	200,000	50	240,000
Total Capital Expenses	1,864,153	4,156,659	123	8,138,733	51
Total Expenses	5,045,626	6,893,239	37	11,687,483	59
Ending Estimated Reserves	\$ 7,308,205	\$ 8,472,087	16%	\$ 2,790,793	304%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

City of Bellingham
Special Revenue/Construction Funds
October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues	(1) 950,869	541,938	-43	224,492	241
Expenditures	(2) 1,224,304	403,941	-67	269,188	150
Ending Estimated Reserves	\$ 408,900	\$ 196,730	-52%	\$ 14,037	1402%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	695,632	621,178	-11	611,456	102
Expenditures	489,673	632,593	29	4,195,099	15
Ending Estimated Reserves	\$ 1,192,454	\$ 4,280,072	259%	\$ 707,844	605%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	3,967,788	4,457,934	12	5,398,466	83
Expenditures	1,543,786	909,543	-41	7,011,366	13
Ending Estimated Reserves	\$ 14,050,422	\$ 16,033,024	14%	\$ 10,871,733	147%
Police Funds #150's					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	369,117	593,910	61	661,603	90
Expenditures	418,298	555,838	33	787,801	71
Ending Estimated Reserves	\$ 468,273	\$ 594,178	27%	\$ 429,907	138%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	4,428,592	4,714,767	6	6,192,528	76
Expenditures	5,485,609	5,291,882	-4	6,402,834	83
Ending Estimated Reserves	\$ 1,697,271	\$ 1,372,442	-19%	\$ 1,739,251	79%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	4,699,048	5,205,430	11	4,751,589	110
Expenditures	2,186,490	3,265,196	49	9,399,201	35
Ending Estimated Reserves	\$ 8,978,593	\$ 9,898,284	10%	\$ 3,310,438	299%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	366,700	368,305	0	429,770	86
Expenditures	688,931	327,830	-52	648,533	51
Ending Estimated Reserves	\$ 978,276	\$ 929,836	-5%	\$ 670,598	139%

(1) Accounting change related to transfers.

(2) Federal building renovation in 2017.

City of Bellingham
Special Revenue/Construction Funds
October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	4,953,194	5,329,561	8	5,851,334	91
Expenditures	(1)	2,419,344	262	17,733,158	49
Ending Estimated Reserves	\$ 19,392,045	\$ 15,994,491	-18%	\$ 7,546,811	212%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	1,377,609	1,480,401	7	1,717,442	86
Expenditures	1,123,632	1,190,585	6	2,009,126	59
Ending Estimated Reserves	\$ 1,068,719	\$ 1,082,075	1%	\$ 500,575	216%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	3,618,830	1,723,583	-52	3,013,773	57
Expenditures	(2)	3,080,335	1,176,849	-62	4,591,772
Ending Estimated Reserves	\$ 2,775,469	\$ 2,032,708	-27%	\$ (92,026)	0%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	544,276	597,602	10	1,604,928	37
Expenditures	558,439	677,497	21	1,604,928	42
Ending Estimated Reserves	\$ (14,162)	\$ (79,895)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	376,184	284,203	-24	1,548,096	18
Expenditures	296,855	143,081	-52	1,548,096	9
Ending Estimated Reserves	\$ 79,330	\$ 141,122	78%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	1,041,348	855,009	-18	1,061,113	81
Expenditures	59,309	293,311	395	377,980	78
Ending Estimated Reserves	\$ 4,973,963	\$ 5,742,715	15%	\$ 5,864,150	98%

(1) Accounting change related to transfers and land purchase.

(2) Land purchase in 2017.

**City of Bellingham
Enterprise Funds
October 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	8,524,577	10,121,326	19	10,421,262	97
Expenses	6,143,737	9,821,509	60	15,267,045	64
Ending Estimated Reserves	\$ 5,556,747	\$ 5,431,331	-2%	\$ 285,733	1901%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	1,256,312	1,293,154	3	3,453,482	37
Expenses	1,159,813	1,316,455	14	4,043,857	33
Ending Estimated Reserves	\$ 7,473,240	\$ 8,690,284	16%	\$ 8,123,210	107%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	501,205	306,313	-39	359,125	85
Expenses	447,651	312,192	-30	436,469	72
Ending Estimated Reserves	\$ 341,418	\$ 283,298	-17%	\$ 211,834	134%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	140,780	1,010,926	618	1,360,546	74
Expenses	(1) 76,821	947,897	1134	1,413,437	67
Ending Estimated Reserves	\$ 355,600	\$ 236,869	-33%	\$ 120,949	196%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	2,925,865	3,270,418	12	2,560,350	128
Expenses	2,505,031	2,698,367	8	3,682,847	73
Ending Estimated Reserves	\$ 5,558,192	\$ 5,256,135	-5%	\$ 3,561,587	148%

(1) *Golf course lease arrangement ended. City purchased equipment and is contracting out the management.*

**City of Bellingham
Internal Service Funds
October 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	2,242,923	2,200,677	-2	3,662,971	60
Expenses	1,935,872	1,938,894	0	5,027,301	39
Ending Estimated Reserves	\$ 873,724	\$ 2,318,606	165%	\$ 692,492	335%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	4,019,589	4,805,576	20	5,960,837	81
Expenses	4,184,686	4,276,895	2	6,470,628	66
Ending Estimated Reserves	\$ 687,067	\$ 1,352,249	97%	\$ 313,777	431%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	2,803,149	2,967,191	6	3,611,763	82
Expenses	2,248,436	2,070,017	-8	5,444,799	38
Ending Estimated Reserves	\$ 2,697,147	\$ 3,780,344	40%	\$ 1,050,134	360%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	950,519	968,936	2	1,155,472	84
Expenses	1,114,606	1,059,875	-5	1,255,968	84
Ending Estimated Reserves	\$ 5,236,511	\$ 5,235,612	0%	\$ 5,226,055	100%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	114,481	121,617	6	125,627	97
Expenses	69,040	66,899	-3	267,228	25
Ending Estimated Reserves	\$ 362,726	\$ 405,070	12%	\$ 208,751	194%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	564,360	572,146	1	609,493	94
Expenses	333,527	474,962	42	1,140,577	42
Ending Estimated Reserves	\$ 1,445,900	\$ 1,507,858	4%	\$ 879,590	171%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	11,443,235	12,525,377	9	15,193,555	82
Expenses	11,405,561	12,306,306	8	18,132,121	68
Ending Estimated Reserves	\$ 1,616,315	\$ 3,246,630	101%	\$ 88,993	3648%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	5,974,791	6,224,591	4	7,590,426	82
Expenses	5,780,121	6,078,522	5	7,869,547	77
Ending Estimated Reserves	\$ 598,633	\$ 729,692	22%	\$ 304,502	240%

City of Bellingham
Cash and Investments Report
October 2018

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 29,791,415	\$ (2,349,194)	\$ 27,442,221
110 Street	9,427,893	(5,474,562)	3,953,331
113 Paths and Trails	121,092	8,877	129,969
125 Federal Building	146,545	(125,126)	21,419
126 Library Gift	73,372	24,928	98,300
131 Olympic Pipeline Incident	472,087	(26,187)	445,900
134 Olympic Whatcom Falls Park Addition	230,895	(171,472)	59,423
136 Environmental Remediation	699,411	300,616	1,000,027
141 1st 1/4% Real Estate Excise Tax	8,220,132	1,645,507	9,865,639
142 2nd 1/4% Real Estate Excise Tax	5,845,095	1,880,039	7,725,134
151 Police Federal Equitable Share	73,737	(36,211)	37,526
152 Asset Forfeiture/Drug Enforcement	100,364	(1,413)	98,951
153 Criminal Justice Funding	350,960	71,961	422,921
160 Public Safety Dispatch	2,414,776	(933,831)	1,480,945
161 Transportation Benefit Distict	8,978,834	1,776,358	10,755,192
162 Public Education & Government Access TV	368,367	(38,530)	329,837
163 PEG Equipment	553,706	53,061	606,767
173 Greenways III	13,151,835	(4,273,170)	8,878,665
177 Park Impact Fees	8,907,346	540,623	9,447,969
178 Sportsplex	171,839	1,978	173,817
180 Tourism	1,072,065	228,187	1,300,252
181 Low Income Housing	3,858,914	150,318	4,009,232
190 Community Development Block Grant	-	(75,813)	(75,813)
191 Home Investment Partnership Grant	-	167,074	167,074
225 2004 Sportsplex Acq. LTGO	24,173	201,806	225,979
226 2011 QEC Bond	2,822,542	347,938	3,170,480
231 Drake Note	-	2,994	2,994
235 LID Guaranty	573,613	(498,199)	75,414
371 Waterfront Construction	5,341,775	507,420	5,849,195
410 Water	13,619,543	1,500,302	15,119,845
411 Watershed	6,311,247	1,384,234	7,695,481
420 Wastewater	36,872,230	2,673,445	39,545,675
421 Wastewater LID Special Assessment	-	(6,018)	(6,018)
430 Storm/Surface Water Utility	6,053,634	111,239	6,164,873
440 Solid Waste	7,027,982	(172,197)	6,855,785
456 Cemetery	456,481	(25,354)	431,127
460 Golf Course	354,127	(113,023)	241,104
465 Parking Services	3,142,657	(120,232)	3,022,425
470 Medic One	1,150	1,696,785	1,697,935
475 Development Services	5,976,413	473,355	6,449,768
510 Fleet Administration	7,314,778	(198,083)	7,116,695
511 Fleet Radio Communications	709,028	398,718	1,107,746
520 Purchasing/Material Management	1,075,210	316,399	1,391,609
530 Facilities Administration	622,052	768,089	1,390,141
540 Technology & Telecommunications	300,810	(10,733)	290,077
541 Technology Replacement	2,275,197	1,045,495	3,320,692
542 Technology Computer Infrastructure	369,339	(176,681)	192,658
543 Technology GIS Administration	89,970	(63,434)	26,536
550 Claims and Litigation	5,500,838	(114,557)	5,386,281
561 Unemployment Compensation	536,241	33,834	570,075
562 Workers Comp Self-Insurance	1,458,418	119,756	1,578,174
565 Health Benefits	1,044,007	128,882	1,172,889
570 PW Admin & Engineering	1,323,284	(502,063)	821,221
612 Firefighters Pension	11,601,345	915,935	12,517,280
613 Police Officers Pension	7,789,441	765,477	8,554,918
633 Payroll Clearing	-	3,478,795	3,478,795
634 Claims Clearing	-	2,356	2,356
637 Guaranty Deposit	767,443	5,355,829	6,123,272
641 Transportation Impact Fee	-	916,705	916,705
642 School Impact Fee	35,175	5,698	40,873
701 Greenways Endowment	3,732,221	36,767	3,768,988
702 Natural Resources Protect & Restore	3,311,603	171,828	3,483,431
965 Public Facilities District	2,086,137	920,699	3,006,836
Total Cash & Investments	\$ 235,550,784	\$ 15,624,224	\$ 251,175,008

City of Bellingham
Investments
October 2018

Portfolio Summary	Market	Days to	YTM 365
Investments By Type	Value	Maturity	Equivalent
Federal Agency Issues - Coupon	\$ 95,719,663	614	1.691
Federal Agency Callable Issues - Coupon	81,262,013	1,203	2.041
State Investment Pool	25,731,695		
Municipal Bonds	7,912,949	589	1.166
Opus Bank	3,079,287		
Municipal Discounts	2,836,530	607	1.964
Investments Total	\$ 216,542,137	869	1.825

Interest

Monthly Interest Earned	\$ 304,655
YTD Interest Earned	\$ 3,140,500
Effective Rate of Return - YTD	1.7%

Investments by Issuer

Fed. Nat. Mort. Assn.	24.1%
Fed. Home Loan Mtg.	23.4%
Fed Home Loan Bank	18.9%
State Investment Pool	11.9%
Fed. Farm Credit Bank	8.0%
Farmer Mac	7.3%
Municipal Bonds	5.0%
Opus Bank	1.4%

Total	100.0%
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Investments by Dealer

Vining Sparks	29.7%
DA Davidson	20.4%
Mutual Securities	19.6%
Stifel Nicholas & Co.	17.0%
State Investment Pool	11.9%
Opus Bank	1.4%

Total	100.0%
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Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,421	1.56%	1.58%	1.12%
June 2018	44	221,762,308	1.80%	1.89%	1.27%
September 2018	43	216,342,516	1.83%	2.06%	1.44%
October 2018	43	216,542,137	1.83%	2.23%	Page 155 of 16

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

October 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
Revenues					
Sales Tax Rebate	1,198,801	1,289,026	8	1,395,000	92
Interest Income	17,624	30,289	72	15,544	195
Other Income	8,929	9,900	11	10,250	97
Total Revenues	1,225,354	1,329,214	8	1,420,794	94
Operating Expenditures					
Services-Professional, Repairs, Utilities	3,913	5,591	43	28,709	19
Intergovernmental Services, Taxes and Fees	9,953	13,574	36	16,944	80
Total Operating Expenditures	13,867	19,165	38	45,653	42
Capital and Debt Expenditures					
Debt-Principal & Interest	975,873	1,155,020	18	1,390,881	83
Total Capital and Debt Expenditures	975,873	1,155,020	18	1,390,881	83
Total Expenses	989,740	1,174,184	19	1,436,534	82
Ending Estimated Reserves	\$ 2,028,437	\$ 2,137,190	5%	\$ 1,966,420	109%