

---

# CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT NOVEMBER 2018

NOVEMBER IS THE ELEVENTH MONTH OF THE YEAR – 92% COMPLETE



## Reporting Contents

▪ All Funds	Page 1
▪ Citywide	Page 2
▪ General Fund	Page 3
▪ Street Fund	Page 4
▪ Water Fund	Page 5
▪ Wastewater Fund	Page 6
▪ Parking Services Fund	Page 7
▪ Medic One Fund	Page 8
▪ Fleet Fund	Page 9
▪ Special Revenue/Construction Funds	Page 10-11
▪ Enterprise Funds Summary	Page 12
▪ Internal Service Funds Summary	Page 13
▪ Cash and Investments	Page 14
▪ Investment Summary	Page 15
▪ Discrete Component Unit	Page 16

---

**City of Bellingham  
Operating Statement  
November 30, 2018**

Fund		Revenues				Expenses			
		2017	2018	Budget	% Bgdt	2017	2018	Budget	% Bgdt
001	General Fund	74,593,757	77,057,561	78,613,576	98%	70,301,036	72,303,248	87,414,953	83%
111	Street	12,931,415	19,471,710	22,188,730	88%	12,421,326	21,531,685	24,264,163	89%
113	Paths and Trails	9,352	10,258	8,014	128%	460	459	501	92%
125	Federal Building	891,899	433,873	174,492	249%	1,319,885	340,821	364,492	94%
126	Library Gift	59,391	91,510	50,000	183%	52,890	71,007	94,696	75%
131	Olympic Pipeline Incident	4,302	5,942	5,472	109%	13,768	30,603	76,018	40%
134	Olympic Whatcom Falls Park Addition	2,119	2,111	-	0%	13,901	219,284	233,228	94%
136	Environmental Remediation	740,669	682,800	605,984	113%	495,535	562,480	3,935,853	14%
141	1st 1/4% Real Estate Excise Tax	2,260,254	2,609,318	1,441,726	181%	1,198,082	697,623	2,394,288	29%
142	2nd 1/4% Real Estate Excise Tax	1,987,882	2,693,614	3,956,740	68%	485,982	468,557	4,617,078	10%
151	Police Federal Equitable Share	12,315	15,010	51,689	29%	60,106	51,764	83,505	62%
152	Asset Forfeiture/Drug Enforcement	48,530	13,678	25,674	53%	13,599	9,709	39,345	25%
153	Criminal Justice Funding	354,875	567,956	584,240	97%	350,125	513,933	664,951	77%
160	Public Safety Dispatch	4,599,834	5,347,017	6,192,528	86%	5,929,556	5,839,799	6,402,834	91%
161	Transportation Benefit Distict	5,211,878	6,368,729	4,751,589	134%	2,857,214	7,132,293	9,399,201	76%
162	Public Education & Gov't Access TV	300,309	280,771	318,251	88%	740,083	289,856	358,667	81%
163	PEG Equipment	105,244	126,094	111,519	113%	17,054	98,087	289,866	34%
172	Greenways II	-	-	-	0%	750	-	-	0%
173	Greenways III	5,149,704	5,268,035	5,392,252	98%	1,531,685	7,467,586	14,804,118	50%
177	Park Impact Fees	1,915,727	2,366,819	457,477	517%	1,233,863	1,341,260	2,929,039	46%
178	Sportsplex	1,529	2,300	1,605	143%	-	-	-	0%
180	Tourism	1,538,027	1,656,762	1,717,442	96%	1,292,506	1,254,810	2,009,126	62%
181	Low Income Housing	4,795,359	2,862,358	3,013,773	95%	3,191,338	1,242,928	4,591,772	27%
190	Community Development Block Grant	613,349	698,111	1,604,928	43%	605,977	739,322	1,604,928	46%
191	Home Investment Partnership Grant	382,841	284,474	1,548,096	18%	312,982	194,236	1,548,096	13%
224	2004 Sportsplex Acq. LTGO	263,961	267,779	290,537	92%	44,888	41,388	268,063	15%
225	2004 PFD/Civic Fld/Aqtcs LTGO	127,557	105,557	1,396,413	8%	127,557	105,557	1,396,413	8%
226	2011 QEC Bond	366,760	385,192	378,667	102%	-	-	-	0%
227	2016 PFD Refunding Bonds	156,619	156,019	507,038	31%	156,619	156,019	507,038	31%
231	Drake Note	17,963	17,963	17,964	100%	17,963	17,963	17,964	100%
235	Governmental Debt Svc	374,264	370,091	674,630	55%	374,264	370,091	674,630	55%
245	LID Guaranty	5,132	1,941	2,841	68%	-	500,000	500,000	100%
371	Waterfront Construction	1,242,922	1,053,393	1,061,113	99%	59,666	296,052	377,980	78%
410	Water	22,424,057	27,454,515	30,203,675	91%	22,848,892	27,830,601	38,395,909	72%
411	Watershed	5,863,896	5,326,691	5,244,618	102%	4,196,272	3,541,012	7,032,517	50%
420	Wastewater	22,841,984	23,864,778	26,615,677	90%	17,571,071	19,158,553	40,099,923	48%
421	Wastewater LID Special Assessment	526	181	-	0%	-	-	-	0%
430	Storm/Surface Water Utility	9,354,662	11,685,285	10,421,262	112%	7,134,666	10,834,223	15,267,045	71%
440	Solid Waste	1,395,570	1,429,604	3,453,482	41%	1,290,383	1,438,657	4,043,857	36%
456	Cemetery	549,533	331,619	359,125	92%	489,797	345,678	436,469	79%
460	Golf Course	141,163	1,027,139	1,360,546	75%	80,943	1,023,717	1,413,437	72%
465	Parking Services	2,115,626	2,118,945	2,400,827	88%	2,197,987	2,190,762	2,384,985	92%
470	Medic One	6,426,144	6,589,665	7,523,505	88%	6,591,436	6,506,015	7,266,928	90%
475	Development Services	3,227,805	3,648,887	2,560,350	143%	2,749,614	2,985,877	3,782,847	79%
510	Fleet Administration	4,816,760	5,679,529	5,339,678	106%	4,211,337	5,765,914	9,324,012	62%
511	Fleet Radio Communications	937,509	2,004,133	1,008,681	199%	1,106,208	1,794,051	2,363,471	76%
520	Purchasing/Material Management	2,432,266	2,409,941	3,662,971	66%	2,087,894	2,104,574	5,027,301	42%
530	Facilities Administration	4,518,563	5,273,928	5,960,837	88%	4,756,325	4,827,331	6,470,628	75%
540	Technology & Telecommunications	406,264	415,518	433,763	96%	449,412	405,499	453,108	89%
541	Technology Replacement	1,588,575	1,843,238	1,989,141	93%	818,975	600,332	3,634,948	17%
542	Technology Computer Infrastructure	714,964	701,248	779,946	90%	742,404	893,664	977,123	91%
543	Technology GIS Administration	373,573	309,400	408,913	76%	331,931	354,398	404,621	88%
550	Claims and Litigation	1,046,508	1,069,517	1,155,472	93%	1,174,495	1,100,644	1,255,968	88%
561	Unemployment Compensation	125,236	132,969	125,627	106%	70,670	68,430	267,228	26%
562	Workers Comp Self-Insurance	617,190	625,217	609,493	103%	373,342	527,583	1,140,577	46%
565	Health Benefits	12,544,958	13,715,612	15,193,555	90%	12,586,481	13,540,694	18,132,121	75%
570	PW Admin & Engineering	6,588,560	6,854,401	7,590,426	90%	6,369,087	6,684,863	7,869,547	85%
	Totals	232,117,631	255,786,706	271,546,570	94%	205,450,282	238,411,492	349,307,376	68%

\*\*\*Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

**City of Bellingham**  
**Citywide, All Funds, Combined Operating Statement**  
**November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$196,238,674	\$211,337,315	8%	\$211,337,315	100
<b>Revenues</b>					
Property Tax	21,207,473	21,468,535	1	22,874,757	94
Sales & Public Safety Tax	28,350,220	30,361,754	7	28,967,900	105
B & O Tax	15,335,256	16,121,480	5	15,780,500	102
Utility Taxes	16,764,499	16,786,544	0	17,912,806	94
Other Taxes	8,314,989	9,369,601	13	7,556,275	124
Grants, Entitlements, Revenue Sharing	13,078,704	20,017,527	53	23,111,751	87
Utility Charges for Services	55,670,089	56,806,201	2	53,848,155	105
Other Charges, Fines, Permits, Licenses	21,568,107	25,257,809	17	23,631,742	107
Interest, Rentals, Bonds, Other Revenues	7,735,019	12,194,044	58	24,552,234	50
Interfund Sales & Service	37,573,492	39,321,243	5	43,134,507	91
Interfund Loans & Transfers	(1) 6,519,783	8,081,965	24	10,175,943	79
<b>Total Revenues</b>	232,117,630	255,786,702	10	271,546,570	94
<b>Expenditures</b>					
General Governmental Services	26,287,507	28,048,990	7	36,267,173	77
Fire, Police, Municipal Court	53,501,813	55,093,393	3	61,715,631	89
Public Works Operations	65,244,707	65,741,044	1	96,668,773	68
Planning, Hearing Examiner	8,659,258	9,175,089	6	19,228,193	48
Libraries, Museums, Parks	14,411,656	16,205,075	12	19,191,094	84
<b>Total Operating Expenditures</b>	168,104,940	174,263,590	4	233,070,865	75
<b>Capital and Debt Expenditures</b>					
Capital Expenditures	23,653,397	49,285,828	108	92,705,384	53
Debt Service, Loans, Transfers	(1) 13,691,942	14,862,071	9	23,531,125	63
<b>Total Capital and Debt Expenditures</b>	37,345,339	64,147,900	72	116,236,509	55
<b>Total Expenditures</b>	205,450,279	238,411,489	16	349,307,374	68
<b>Ending Estimated Reverses</b>	\$222,906,025	\$228,712,528	3%	\$133,576,511	171%

(1) Accounting change related to transfers.

\*\*\*Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

**City of Bellingham**  
**General Fund #001**  
**November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
<b>Revenues</b>					
Property Tax	13,727,219	13,943,491	2	14,904,667	94
Sales & Public Safety Tax	13,169,785	14,132,657	7	14,042,000	101
B & O Tax	15,335,256	16,121,480	5	15,780,500	102
Utility Taxes	15,460,592	15,448,334	0	16,510,000	94
Other Taxes	2,911,371	3,092,121	6	3,043,000	102
Grants, Entitlements, Revenue Sharing	2,640,291	2,860,774	8	2,970,107	96
Charges, Fines, Permits, Licenses	4,541,929	5,127,579	13	4,979,849	103
Interest, Rentals, Bonds, Other Revenues	(2) 1,652,205	1,140,295	-31	778,130	147
Interfund Sales & Service	4,568,443	4,553,329	0	4,955,323	92
Interfund Loans & Transfers	(1) 586,667	637,500	9	650,000	98
<b>Total Revenues</b>	<b>74,593,757</b>	<b>77,057,561</b>	<b>3</b>	<b>78,613,576</b>	<b>98</b>
<b>Expenditures</b>					
Executive	816,335	828,576	1	1,005,904	82
City Council	520,313	514,981	-1	604,468	85
Hearings Examiner	78,460	106,162	35	121,067	88
Museum	1,388,752	1,412,052	2	1,769,906	80
Library	4,024,355	4,299,081	7	4,707,612	91
Finance	1,931,599	2,047,083	6	2,909,548	70
Human Resources	1,180,581	1,249,346	6	1,571,546	79
Information Technology	2,708,667	3,019,938	11	3,489,771	87
Legal	1,533,704	1,592,677	4	2,143,177	74
Judicial	1,759,903	1,884,330	7	2,415,087	78
Parks & Recreation	7,152,259	7,735,635	8	9,192,827	84
Planning & Community Development	2,483,536	2,842,655	14	3,891,061	73
Fire	17,465,940	17,237,195	-1	18,937,485	91
Police	22,743,682	23,479,952	3	26,193,173	90
<b>Total Operating Expenditures</b>	<b>65,788,085</b>	<b>68,249,664</b>	<b>4</b>	<b>78,952,632</b>	<b>86</b>
<b>Capital and Debt Expenditures</b>					
Capital Expenditures	31,831	14,169	-55	2,128,876	1
Debt Service, Loans, Transfers	4,481,120	4,039,415	-10	6,333,445	64
<b>Total Capital and Debt Expenditures</b>	<b>4,512,951</b>	<b>4,053,584</b>	<b>-10</b>	<b>8,462,321</b>	<b>48</b>
<b>Total Expenditures</b>	<b>70,301,036</b>	<b>72,303,248</b>	<b>3</b>	<b>87,414,953</b>	<b>83</b>
<b>Ending Estimated Reserves</b>	<b>\$ 27,754,148</b>	<b>\$ 27,547,883</b>	<b>-1%</b>	<b>\$ 13,992,193</b>	<b>197%</b>

(1) Accounting change related to transfers.  
(2) Sale of land in 2017.

**City of Bellingham**  
**Street, Paths and Trails Funds #110's**  
**November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
<b>Revenues</b>					
Sales Tax	7,910,344	8,487,436	7	7,850,000	108
Federal/State Grants	1,538,238	7,131,885	364	11,209,148	64
Entitlements, Revenue Sharing	1,720,874	2,996,464	74	1,707,750	175
Interfund Fees	24,972	6,401	-74	-	0
Investment Interest	84,233	76,387	-9	101,597	75
Other Revenues	(3) 1,662,106	783,395	-53	1,328,249	59
<b>Total Revenues</b>	<b>12,940,767</b>	<b>19,481,968</b>	<b>51</b>	<b>22,196,744</b>	<b>88</b>
<b>Operating Expenditures</b>					
Salaries, Wages & Benefits	2,056,677	2,212,122	8	2,505,879	88
Supplies	673,948	640,480	-5	607,833	105
Services-Professional, Repairs, Utilities	5,506,539	5,970,465	8	8,821,244	68
Intergovernmental Services, Taxes, & Fees	89,030	51,638	-42	107,825	48
<b>Total Operating Expenditures</b>	<b>8,326,194</b>	<b>8,874,705</b>	<b>7</b>	<b>12,042,782</b>	<b>74</b>
<b>Capital and Debt Expenditures</b>					
Capital Outlay	(1) 3,787,770	12,273,283	224	11,537,473	106
Debt Service, Loans, Transfers	(2) 307,821	384,156	25	684,410	56
<b>Total Capital and Debt Expenditures</b>	<b>4,095,591</b>	<b>12,657,440</b>	<b>209</b>	<b>12,221,883</b>	<b>104</b>
<b>Total Expenditures</b>	<b>12,421,786</b>	<b>21,532,145</b>	<b>73</b>	<b>24,264,664</b>	<b>89</b>
<b>Ending Estimated Reserves</b>	\$ 8,691,752	\$ 3,575,036	-59%	\$ 3,557,293	100%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

(3) Cordata area development road constructions fees in 2017.

**City of Bellingham  
Water Fund #410's  
November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
<b>Beginning Estimated Reserves - Water Operations</b>	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
<b>Revenues</b>					
Water Services	17,311,626	17,700,315	2	16,500,700	107
Demand Charges	1,130,484	1,280,935	13	1,050,600	122
Other Water System Charges	1,177,539	1,214,975	3	1,062,651	114
Investment Interest	136,466	302,375	122	110,088	275
Other Revenues	2,140,859	1,253,279	-41	4,204,636	30
Other Financing Sources	(3) 527,083	5,796,382	1000	7,275,000	80
<b>Total Revenues</b>	<b>22,424,057</b>	<b>27,548,261</b>	<b>23</b>	<b>30,203,675</b>	<b>91</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	4,062,727	4,384,163	8	4,954,781	88
Supplies & Services	10,119,172	11,521,931	14	17,424,814	66
<b>Total Operating Expenses</b>	<b>14,181,899</b>	<b>15,906,093</b>	<b>12</b>	<b>22,379,595</b>	<b>71</b>
<b>Capital and Debt Expenses</b>					
Capital Outlay	7,614,547	10,290,835	35	13,974,198	74
Debt-(Principal & Interest), Interfund Loans, & Transfers	(1) 1,116,072	1,784,058	60	3,200,642	56
<b>Total Capital and Debt Expenses</b>	<b>8,730,619</b>	<b>12,074,893</b>	<b>38</b>	<b>17,174,840</b>	<b>70</b>
<b>Total Expenses</b>	<b>22,912,518</b>	<b>27,980,987</b>	<b>22</b>	<b>39,554,435</b>	<b>71</b>
<b>Ending Estimated Reserves - Water Operations</b>	\$ 13,269,932	\$ 12,119,335	-9%	\$ 3,201,302	379%
<b>Beginning Estimated Reserves - Watershed Activity</b>	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
<b>Revenues</b>					
Watershed Charges	4,906,722	4,954,866	1	5,017,077	99
Demand Charges	(4) 441,014	224,921	-49	103,683	217
Other Revenues	516,161	53,158	-90	123,858	43
Other Financing Sources	-	-	0	-	0
<b>Total Revenues</b>	<b>5,863,896</b>	<b>5,232,945</b>	<b>-11</b>	<b>5,244,618</b>	<b>100</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	100,845	-	-100	-	0
Supplies & Services	1,091,567	978,371	-10	1,231,927	79
<b>Total Operating Expenses</b>	<b>1,192,412</b>	<b>978,371</b>	<b>-18</b>	<b>1,231,927</b>	<b>79</b>
<b>Capital and Debt Expenses</b>					
Capital Outlay	(2) 1,264,146	738,746	-42	2,008,431	37
Debt-(Principal & Interest), Interfund Loans, & Transfers	1,676,089	1,673,510	0	2,633,633	64
<b>Total Capital and Debt Expenses</b>	<b>2,940,235</b>	<b>2,412,256</b>	<b>-18</b>	<b>4,642,064</b>	<b>52</b>
<b>Total Expenses</b>	<b>4,132,646</b>	<b>3,390,627</b>	<b>-18</b>	<b>5,873,991</b>	<b>58</b>
<b>Ending Estimated Reserves - Watershed Activity</b>	\$ 6,157,266	\$ 7,399,385	20%	\$ 4,927,694	150%
<b>Ending Estimated Reserves - Water/Watershed</b>	\$ 19,427,198	\$ 19,518,720	0%	\$ 8,128,996	240%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

(3) Water Treatment Plant state loan.

(4) One time development rights payment in 2017.

**City of Bellingham  
Wastewater Fund #420's  
November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
<b>Revenues</b>					
Unmetered Sewer	9,315,217	9,453,790	1	8,774,292	108
Metered Sewer	10,724,511	11,052,932	3	10,555,470	105
Investment Interest	307,838	512,646	67	172,632	297
Other Revenues	2,494,944	2,845,591	14	7,113,283	40
<b>Total Revenues</b>	<b>22,842,510</b>	<b>23,864,959</b>	<b>4</b>	<b>26,615,677</b>	<b>90</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	3,890,906	4,127,438	6	4,442,020	93
Supplies	1,315,624	1,175,331	-11	1,572,950	75
Services-Professional, Repairs, Utilities	8,824,739	8,067,732	-9	13,407,621	60
Intergovernmental Services, Taxes, & Fees	17,461	44,160	153	111,275	40
<b>Total Operating Expenses</b>	<b>14,048,731</b>	<b>13,414,661</b>	<b>-5</b>	<b>19,533,866</b>	<b>69</b>
<b>Capital and Debt Expenses</b>					
Capital Outlay	(2) 93,253	1,491,313	1499	16,048,271	9
Debt Service, Loans, Transfers	(1) 3,429,087	4,252,579	24	4,517,786	94
<b>Total Capital and Debt Expenses</b>	<b>3,522,340</b>	<b>5,743,892</b>	<b>63</b>	<b>20,566,057</b>	<b>28</b>
<b>Total Expenses</b>	<b>17,571,071</b>	<b>19,158,553</b>	<b>9</b>	<b>40,099,923</b>	<b>48</b>
<b>Ending Estimated Reserves</b>	\$ 36,335,984	\$ 37,480,743	3%	\$ 19,290,091	194%

(1) Accounting change related to transfers.

(2) Waterfront development.

**City of Bellingham  
Parking Fund #465  
November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
<b>Revenues</b>					
Vehicle Parking	1,424,625	1,545,159	8	1,581,405	98
Parking Infraction Fines	(1) 526,188	363,524	-31	655,000	55
Facilities Rental	124,900	169,367	36	123,495	137
Investment Interest	30,644	40,530	32	40,927	99
Other Revenues	9,270	365	-96	-	-
<b>Total Revenues</b>	<b>2,115,626</b>	<b>2,118,945</b>	<b>0</b>	<b>2,400,827</b>	<b>88</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	286,393	281,482	-2	332,972	85
Supplies	102,019	17,782	-83	249,976	7
Services-Professional, Repairs, Utilities	1,654,618	1,891,498	14	1,802,036	105
<b>Total Operating Expenses</b>	<b>2,043,031</b>	<b>2,190,762</b>	<b>7</b>	<b>2,384,985</b>	<b>92</b>
<b>Capital Expenses</b>					
Capital Outlay	154,956	-	-100	-	-
<b>Total Capital Expenses</b>	<b>154,956</b>	<b>-</b>	<b>-100</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>2,197,987</b>	<b>2,190,762</b>	<b>0</b>	<b>2,384,985</b>	<b>92</b>
<b>Ending Estimated Reserves</b>	\$ 3,100,993	\$ 3,021,455	-3%	\$ 3,109,114	97%

(1) Fewer infractions issued.

**City of Bellingham  
Medic One Fund #470  
November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
<b>Revenues</b>					
Special Purpose Tax	684,409	738,508	8	617,100	120
Ambulance & Emergency Aid Fees	5,716,936	5,817,527	2	6,328,117	92
Investment Interest	14,248	20,250	42	11,369	178
Other Revenues	10,550	13,380	27	566,919	-
<b>Total Revenues</b>	<b>6,426,144</b>	<b>6,589,665</b>	<b>3</b>	<b>7,523,505</b>	<b>88</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	4,372,289	4,574,435	5	5,344,020	86
Supplies	297,883	293,618	-1	378,183	78
Services-Professional, Repairs, Utilities	1,606,569	1,637,962	2	1,542,169	106
<b>Total Operating Expenses</b>	<b>6,276,741</b>	<b>6,506,015</b>	<b>4</b>	<b>7,264,373</b>	<b>90</b>
<b>Capital Expenses</b>					
Capital Outlay	314,695	0	-100	2,555	0
<b>Total Capital Expenses</b>	<b>314,695</b>	<b>-</b>	<b>-100</b>	<b>2,555</b>	<b>0</b>
<b>Total Expenses</b>	<b>6,591,436</b>	<b>6,506,015</b>	<b>-1</b>	<b>7,266,928</b>	<b>90</b>
<b>Ending Estimated Reserves</b>	\$ 848,577	\$ 779,531	-8%	\$ 952,458	82%

**City of Bellingham  
Fleet Fund #510's  
November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
<b>Revenues</b>					
Sales Tax	641,379	688,170	7	730,000	94
Operating Revenues - Interfund	3,901,726	3,994,767	2	3,827,436	104
Intergovernmental Revenue	5,000	5,000	0	7,650	65
Investment Interest	66,026	113,482	72	68,585	165
Other Revenues	356,859	294,671	-17	134,688	219
Other Financing Sources	(1) 783,280	2,587,572	230	1,580,000	164
<b>Total Revenues</b>	<b>5,754,269</b>	<b>7,683,662</b>	<b>34</b>	<b>6,348,359</b>	<b>121</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	1,281,929	1,337,778	4	1,513,606	88
Supplies	845,005	722,363	-15	786,961	92
Services-Professional, Repairs, Utilities	1,300,188	956,480	-26	1,248,184	77
<b>Total Operating Expenses</b>	<b>3,427,122</b>	<b>3,016,622</b>	<b>-12</b>	<b>3,548,750</b>	<b>85</b>
<b>Capital Expenses</b>					
Capital Outlay - Vehicles & Equipment	(2) 1,743,757	4,323,343	148	7,898,733	55
Debt Service, Loans, Transfers	146,667	220,000	50	240,000	92
<b>Total Capital Expenses</b>	<b>1,890,423</b>	<b>4,543,343</b>	<b>140</b>	<b>8,138,733</b>	<b>56</b>
<b>Total Expenses</b>	<b>5,317,545</b>	<b>7,559,965</b>	<b>42</b>	<b>11,687,483</b>	<b>65</b>
<b>Ending Estimated Reserves</b>	\$ 7,582,202	\$ 8,253,614	9%	\$ 2,790,793	296%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Park Site Acquisition/Federal Building/Library Gift Funds #120's</b>					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues (1)	951,290	525,382	-45	224,492	234
Expenditures (2)	1,372,775	411,828	-70	459,188	90
Ending Estimated Reserves	\$ 260,851	\$ 172,287	-34%	\$ (175,963)	-98%
<b>Olympic/Oeser/S. State St Settlement Funds Funds #130's</b>					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	747,090	690,853	-8	611,456	113
Expenditures	523,203	812,367	55	4,245,099	19
Ending Estimated Reserves	\$ 1,210,381	\$ 4,169,974	245%	\$ 657,844	634%
<b>Real Estate Excise Tax Funds #140's</b>					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	4,248,136	5,302,932	25	5,398,466	98
Expenditures	1,684,064	1,166,180	-31	7,011,366	17
Ending Estimated Reserves	\$ 14,190,493	\$ 16,621,385	17%	\$ 10,871,733	153%
<b>Police Funds #150's</b>					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	415,719	596,644	44	661,603	90
Expenditures	423,830	575,406	36	787,801	73
Ending Estimated Reserves	\$ 509,343	\$ 577,343	13%	\$ 429,907	134%
<b>Public Safety Dispatch Fund #160</b>					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	4,599,834	5,347,017	16	6,192,528	86
Expenditures	5,929,556	5,839,799	-2	6,402,834	91
Ending Estimated Reserves	\$ 1,424,565	\$ 1,456,775	2%	\$ 1,739,251	84%
<b>Transportation Benefit District #161</b>					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	5,211,878	6,368,729	22	4,751,589	134
Expenditures (3)	2,857,214	7,132,293	150	9,399,201	76
Ending Estimated Reserves	\$ 8,820,700	\$ 7,194,486	-18%	\$ 3,310,438	217%
<b>Public Education and Government Access TV #162</b>					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	405,553	406,865	0	429,770	95
Expenditures	757,137	387,942	-49	648,533	60
Ending Estimated Reserves	\$ 948,924	\$ 908,284	-4%	\$ 670,598	135%

(1) Accounting change related to transfers.

(2) Federal building renovation in 2017.

(3) Pedestrian and bike improvements and Granary/Laurel Ave construction.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Parks Funds #170's</b>					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	7,066,960	7,637,155	8	5,851,334	131
Expenditures	(1) 2,766,299	8,808,846	218	17,733,158	50
Ending Estimated Reserves	\$ 21,158,856	\$ 18,256,943	-14%	\$ 7,546,811	242%
<b>Tourism Fund #180</b>					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	1,538,027	1,656,762	8	1,717,442	96
Expenditures	1,292,506	1,254,810	-3	2,009,126	62
Ending Estimated Reserves	\$ 1,060,263	\$ 1,194,211	13%	\$ 500,575	239%
<b>Low Income Housing Fund #181</b>					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	4,795,359	2,862,358	-40	3,013,773	95
Expenditures	(2) 3,191,338	1,242,928	-61	4,591,772	27
Ending Estimated Reserves	\$ 3,840,995	\$ 3,105,403	-19%	\$ (92,026)	0%
<b>Community Development Grant Fund #190</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	613,349	698,111	14	1,604,928	43
Expenditures	605,977	739,322	22	1,604,928	46
Ending Estimated Reserves	\$ 7,371	\$ (41,211)	0%	\$ -	0%
<b>Home Investment Partnership Grant Fund #191</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	382,841	284,474	-26	1,548,096	18
Expenditures	312,982	194,236	-38	1,548,096	13
Ending Estimated Reserves	\$ 69,859	\$ 90,237	29%	\$ -	0%
<b>Waterfront Construction #370s</b>					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	1,242,922	1,053,393	-15	1,061,113	99
Expenditures	59,666	296,052	396	377,980	78
Ending Estimated Reserves	\$ 5,175,181	\$ 5,938,357	15%	\$ 5,864,150	101%

(1) Accounting change related to transfers and land purchase.

(2) Land purchase in 2017.

**City of Bellingham  
Enterprise Funds  
November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Storm &amp; Surface Water Fund #430</b>					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	9,354,662	11,685,285	25	10,421,262	112
Expenses	7,134,666	10,834,223	52	15,267,045	71
Ending Estimated Reserves	\$ 5,395,903	\$ 5,982,577	11%	\$ 285,733	2094%
<b>Solid Waste Fund #440</b>					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	1,395,570	1,429,604	2	3,453,482	41
Expenses	1,290,383	1,438,657	11	4,043,857	36
Ending Estimated Reserves	\$ 7,481,928	\$ 8,704,533	16%	\$ 8,123,210	107%
<b>Cemetery Fund #456</b>					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	549,533	331,619	-40	359,125	92
Expenses	489,797	345,678	-29	436,469	79
Ending Estimated Reserves	\$ 347,600	\$ 275,117	-21%	\$ 211,834	130%
<b>Golf Course Fund #460</b>					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	141,163	1,027,139	628	1,360,546	75
Expenses	(1) 80,943	1,023,717	1165	1,413,437	72
Ending Estimated Reserves	\$ 351,861	\$ 177,263	-50%	\$ 120,949	147%
<b>Development Services Fund #475</b>					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	3,227,805	3,648,887	13	2,560,350	143
Expenses	2,749,614	2,985,877	9	3,782,847	79
Ending Estimated Reserves	\$ 5,615,549	\$ 5,347,094	-5%	\$ 3,461,587	154%

(1) Golf course lease arrangement ended. City purchased equipment and is contracting out the management.

**City of Bellingham**  
**Internal Service Funds**  
**November 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Purchasing &amp; Materials Mgt Fund #520</b>					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	2,432,266	2,409,941	-1	3,662,971	66
Expenses	2,087,894	2,104,574	1	5,027,301	42
Ending Estimated Reserves	\$ 911,044	\$ 2,362,189	159%	\$ 692,492	341%
<b>Facilities Administration Fund #530</b>					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	4,518,563	5,273,928	17	5,960,837	88
Expenses	4,756,325	4,827,331	1	6,470,628	75
Ending Estimated Reserves	\$ 614,401	\$ 1,270,166	107%	\$ 313,777	405%
<b>Technology and Telecommunications Fund #540's</b>					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	3,083,376	3,269,403	6	3,611,763	91
Expenses	2,342,722	2,253,893	-4	5,469,799	41
Ending Estimated Reserves	\$ 2,883,089	\$ 3,898,680	35%	\$ 1,025,134	380%
<b>Claims &amp; Litigation Fund #550</b>					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	1,046,508	1,069,517	2	1,155,472	93
Expenses	1,174,495	1,100,644	-6	1,255,968	88
Ending Estimated Reserves	\$ 5,272,611	\$ 5,295,424	0%	\$ 5,226,055	101%
<b>Unemployment Compensation Fund #561</b>					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	125,236	132,969	6	125,627	106
Expenses	70,670	68,430	-3	267,228	26
Ending Estimated Reserves	\$ 371,851	\$ 414,891	12%	\$ 208,751	199%
<b>Worker's Comp Self-Insurance Fund #562</b>					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	617,190	625,217	1	609,493	103
Expenses	373,342	527,583	41	1,140,577	46
Ending Estimated Reserves	\$ 1,458,915	\$ 1,508,308	3%	\$ 879,590	171%
<b>Health Benefits Fund #565</b>					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	12,544,958	13,715,612	9	15,193,555	90
Expenses	12,586,481	13,540,694	8	18,132,121	75
Ending Estimated Reserves	\$ 1,537,118	\$ 3,202,477	108%	\$ 88,993	3599%
<b>PW ADM &amp; Engineering #570</b>					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	6,588,560	6,854,401	4	7,590,426	90
Expenses	6,369,087	6,684,863	5	7,869,547	85
Ending Estimated Reserves	\$ 623,436	\$ 753,161	21%	\$ 304,502	247%

**City of Bellingham**  
**Cash and Investments Report**  
**November 2018**

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 29,791,415	\$ 2,025,995	\$ 31,817,410
110 Street	9,427,893	(4,730,681)	4,697,212
113 Paths and Trails	121,092	9,798	130,890
125 Federal Building	146,545	(142,086)	4,459
126 Library Gift	73,372	17,312	90,684
131 Olympic Pipeline Incident	472,087	(25,481)	446,606
134 Olympic Whatcom Falls Park Addition	230,895	(199,193)	31,702
136 Environmental Remediation	699,411	215,417	914,828
141 1st 1/4% Real Estate Excise Tax	8,220,132	1,979,829	10,199,961
142 2nd 1/4% Real Estate Excise Tax	5,845,095	1,557,655	7,402,750
151 Police Federal Equitable Share	73,737	(36,755)	36,982
152 Asset Forfeiture/Drug Enforcement	100,364	(88)	100,276
153 Criminal Justice Funding	350,960	54,049	405,009
160 Public Safety Dispatch	2,414,776	(821,866)	1,592,910
161 Transportation Benefit Distict	8,978,834	(1,494,106)	7,484,728
162 Public Education & Government Access TV	368,367	(36,206)	332,161
163 PEG Equipment	553,706	28,008	581,714
173 Greenways III	13,151,835	(2,349,598)	10,802,237
177 Park Impact Fees	8,907,346	866,998	9,774,344
178 Sportsplex	171,839	2,300	174,139
180 Tourism	1,072,065	277,439	1,349,504
181 Low Income Housing	3,858,914	1,218,863	5,077,777
190 Community Development Block Grant	-	(41,212)	(41,212)
191 Home Investment Partnership Grant	-	116,189	116,189
225 2004 Sportsplex Acq. LTGO	24,173	73	24,246
226 2011 QEC Bond	2,822,542	385,192	3,207,734
235 LID Guaranty	573,613	(498,060)	75,553
371 Waterfront Construction	5,341,775	696,075	6,037,850
410 Water	13,619,543	1,046,333	14,665,876
411 Watershed	6,311,247	1,687,904	7,999,151
420 Wastewater	36,872,230	3,425,585	40,297,815
421 Wastewater LID Special Assessment	-	(6,030)	(6,030)
430 Storm/Surface Water Utility	6,053,634	728,535	6,782,169
440 Solid Waste	7,027,982	(719,156)	6,308,826
456 Cemetery	456,481	(35,969)	420,512
460 Golf Course	354,127	(173,329)	180,798
465 Parking Services	3,142,657	(101,952)	3,040,705
470 Medic One	1,150	1,616,674	1,617,824
475 Development Services	5,976,413	565,217	6,541,630
510 Fleet Administration	7,314,778	(495,729)	6,819,049
511 Fleet Radio Communications	709,028	389,123	1,098,151
520 Purchasing/Material Management	1,075,210	326,831	1,402,041
530 Facilities Administration	622,052	530,938	1,152,990
540 Technology & Telecommunications	300,810	(3,255)	297,555
541 Technology Replacement	2,275,197	1,179,307	3,454,504
542 Technology Computer Infrastructure	369,339	(210,101)	159,238
543 Technology GIS Administration	89,970	(67,875)	22,095
550 Claims and Litigation	5,500,838	(53,799)	5,447,039
561 Unemployment Compensation	536,241	43,672	579,913
562 Workers Comp Self-Insurance	1,458,418	64,517	1,522,935
565 Health Benefits	1,044,007	91,649	1,135,656
570 PW Admin & Engineering	1,323,284	(478,339)	844,945
612 Firefighters Pension	11,601,345	1,797,836	13,399,181
613 Police Officers Pension	7,789,441	857,218	8,646,659
633 Payroll Clearing	-	3,413,797	3,413,797
634 Claims Clearing	-	2,446	2,446
637 Guaranty Deposit	767,443	1,326,677	2,094,120
641 Transportation Impact Fee	-	993,159	993,159
642 School Impact Fee	35,175	(15,673)	19,502
701 Greenways Endowment	3,732,221	43,126	3,775,347
702 Natural Resources Protect & Restore	3,311,603	191,602	3,503,205
965 Public Facilities District	2,086,137	82,291	2,168,428
<b>Total Cash &amp; Investments</b>	<b>\$ 235,550,784</b>	<b>\$ 17,119,089</b>	<b>\$ 252,669,873</b>

**City of Bellingham  
Investments  
November 2018**

<b>Portfolio Summary Investments By Type</b>	<b>Market Value</b>	<b>Days to Maturity</b>	<b>YTM 365 Equivalent</b>
Federal Agency Issues - Coupon	\$ 93,836,713	596	1.704
Federal Agency Callable Issues - Coupon	81,521,903	1,173	2.041
State Investment Pool	35,785,931		
Municipal Bonds	7,923,160	559	1.166
Opus Bank	3,085,088		
Municipal Discounts	2,846,910	577	1.964
<b>Investments Total</b>	<b>\$ 224,999,706</b>	<b>848</b>	<b>1.833</b>

<b>Interest</b>	
Monthly Interest Earned	\$ 304,280
YTD Interest Earned	\$ 3,498,281
Effective Rate of Return - YTD	1.73%

<b>Investments by Issuer</b>	
Fed. Nat. Mort. Assn.	23.2%
Fed. Home Loan Mtg.	22.6%
Fed Home Loan Bank	18.2%
State Investment Pool	15.9%
Fed. Farm Credit Bank	7.7%
Farmer Mac	6.2%
Municipal Bonds	4.8%
Opus Bank	1.4%
<b>Total</b>	<b>100.0%</b>

<b>Investments by Dealer</b>	
Vining Sparks	27.7%
DA Davidson	19.7%
Mutual Securities	18.9%
Stifel Nicholas & Co.	16.4%
State Investment Pool	15.9%
Opus Bank	1.4%
<b>Total</b>	<b>100.0%</b>

<b>Investment Statistics</b>	<b>Total Securities</b>	<b>Total Investment Market Value</b>	<b>YTM 365 Equivalent</b>	<b>State Pool Rate</b>	<b>3-Yr. Rolling 2-Yr. Treasury</b>
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,421	1.56%	1.58%	1.12%
June 2018	44	221,762,308	1.80%	1.89%	1.27%
September 2018	43	216,342,516	1.83%	2.06%	1.44%
October 2018	43	216,542,137	1.83%	2.23%	1.50%
November 2018	42	224,999,706	1.83%	2.28%	1.55%

# City of Bellingham Discrete Component Unit

## Bellingham Whatcom Facilities District

November 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
<b>Revenues</b>					
Sales Tax Rebate	1,333,064	1,432,717	7	1,395,000	103
Interest Income	20,274	36,023	78	15,544	232
Other Income	9,941	10,875	9	10,250	106
<b>Total Revenues</b>	1,363,278	1,479,616	9	1,420,794	104
<b>Operating Expenditures</b>					
Services-Professional, Repairs, Utilities	8,106	11,068	37	28,709	39
Intergovernmental Services, Taxes and Fees	10,949	13,574	24	16,944	80
<b>Total Operating Expenditures</b>	19,055	24,642	29	45,653	54
<b>Capital and Debt Expenditures</b>					
Debt-Principal & Interest	1,073,371	1,168,370	9	1,390,881	84
<b>Total Capital and Debt Expenditures</b>	1,073,371	1,168,370	9	1,390,881	84
<b>Total Expenses</b>	1,092,425	1,193,012	9	1,436,534	83
<b>Ending Estimated Reserves</b>	\$ 2,063,675	\$ 2,268,764	10%	\$ 1,966,420	115%