
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT DECEMBER 2018

DECEMBER IS THE TWELFTH MONTH OF THE YEAR – 100% COMPLETE



Reporting Contents

▪ All Funds	Page 1
▪ Citywide	Page 2
▪ General Fund	Page 3
▪ Street Fund	Page 4
▪ Water Fund	Page 5
▪ Wastewater Fund	Page 6
▪ Parking Services Fund	Page 7
▪ Medic One Fund	Page 8
▪ Fleet Fund	Page 9
▪ Special Revenue/Construction Funds	Page 10-11
▪ Enterprise Funds Summary	Page 12
▪ Internal Service Funds Summary	Page 13
▪ Cash and Investments	Page 14
▪ Investment Summary	Page 15
▪ Discrete Component Unit	Page 16

**City of Bellingham
Operating Statement
December 31, 2018**

Fund		Revenues				Expenses			
#	Name	2017	2018	Budget	% Bdgt	2017	2018	Budget	% Bdgt
001	General Fund	79,713,520	83,215,885	78,613,576	106%	76,356,251	79,718,295	87,414,953	91%
111	Street	15,789,890	24,695,542	22,188,730	111%	15,944,407	24,093,399	24,264,163	99%
113	Paths and Trails	10,369	12,645	8,014	158%	502	501	501	100%
125	Federal Building	892,095	435,381	174,492	250%	1,585,324	345,286	364,492	95%
126	Library Gift	61,436	108,449	50,000	217%	68,967	91,644	94,696	97%
131	Olympic Pipeline Incident	4,848	11,573	5,472	211%	16,794	31,147	76,018	41%
134	Olympic Whatcom Falls Park Addition	2,385	4,494	-	0%	13,945	219,327	233,228	94%
136	Environmental Remediation	1,121,435	939,022	605,984	155%	872,337	731,922	3,935,853	19%
141	1st 1/4% Real Estate Excise Tax	2,493,761	2,891,176	1,441,726	201%	1,408,994	855,303	2,394,288	36%
142	2nd 1/4% Real Estate Excise Tax	2,216,944	2,930,322	3,956,740	74%	1,129,999	1,158,807	4,617,078	25%
151	Police Federal Equitable Share	12,403	15,823	51,689	31%	63,312	52,502	83,505	63%
152	Asset Forfeiture/Drug Enforcement	47,887	14,747	25,674	57%	14,176	18,837	39,345	48%
153	Criminal Justice Funding	355,280	572,243	584,240	98%	351,007	566,861	664,951	85%
160	Public Safety Dispatch	5,639,806	6,580,435	6,192,528	106%	6,429,863	6,384,555	6,402,834	100%
161	Transportation Benefit Distict	5,671,950	8,200,296	4,751,589	173%	3,259,574	8,763,696	9,399,201	93%
162	Public Education & Gov't Access TV	325,867	310,825	318,251	98%	818,782	330,735	358,667	92%
163	PEG Equipment	112,891	143,475	111,519	129%	22,134	117,917	289,866	41%
173	Greenways III	5,562,593	5,879,957	5,392,252	109%	1,670,089	8,855,852	14,804,118	60%
177	Park Impact Fees	2,159,186	2,607,332	457,477	570%	1,610,800	1,511,269	2,929,039	52%
178	Sportsplex	2,657	6,050	1,605	377%	-	-	-	0%
180	Tourism	1,675,168	1,811,324	1,717,442	105%	1,542,449	1,633,541	2,009,126	81%
181	Low Income Housing	4,985,549	3,113,476	3,013,773	103%	3,764,773	1,526,734	4,591,772	33%
190	Community Development Block Grant	790,234	1,047,222	1,604,928	65%	735,911	1,047,222	1,604,928	65%
191	Home Investment Partnership Grant	1,014,659	418,129	1,548,096	27%	948,311	239,628	1,548,096	15%
224	2004 Sportsplex Acq. LTGO	264,990	267,957	290,537	92%	264,707	267,707	268,063	100%
225	2004 PFD/Civic Fld/Aqtc's LTGO	1,355,051	1,396,051	1,396,413	100%	1,355,051	1,396,051	1,396,413	100%
226	2011 QEC Bond	401,046	422,952	378,667	112%	-	-	-	0%
227	2016 PFD Refunding Bonds	312,638	507,038	507,038	100%	312,638	507,038	507,038	100%
231	Drake Note	17,963	17,963	17,964	100%	17,963	17,963	17,964	100%
235	Governmental Debt Svc	671,170	674,630	674,630	100%	671,170	674,630	674,630	100%
245	LID Guaranty	5,794	7,854	2,841	276%	-	500,000	500,000	100%
371	Waterfront Construction	1,410,589	1,276,945	1,061,113	120%	122,020	377,950	377,980	100%
410	Water	33,675,690	36,135,035	35,448,293	102%	30,678,228	35,700,553	45,428,426	79%
420	Wastewater	24,704,967	26,895,152	26,615,677	101%	19,678,599	21,185,394	40,099,923	53%
430	Storm/Surface Water Utility	10,249,851	12,776,200	10,421,262	123%	8,084,419	11,816,977	15,267,045	77%
440	Solid Waste	1,517,529	1,597,034	3,453,482	46%	2,086,638	2,089,914	4,043,857	52%
456	Cemetery	597,977	365,315	359,125	102%	535,811	376,238	436,469	86%
460	Golf Course	146,965	1,037,462	1,360,546	76%	290,267	1,157,225	1,413,437	82%
465	Parking Services	2,302,669	2,385,318	2,400,827	99%	2,422,481	2,384,890	2,384,985	100%
470	Medic One	6,942,321	7,334,845	7,523,505	97%	7,172,555	7,197,136	7,266,928	99%
475	Development Services	3,714,557	4,060,539	2,560,350	159%	2,995,024	3,441,199	3,782,847	91%
510	Fleet Administration	6,303,486	8,245,797	6,348,359	130%	5,982,719	8,507,308	11,687,483	73%
520	Purchasing/Material Management	2,635,258	2,621,728	3,662,971	72%	2,274,978	2,346,099	5,027,301	47%
530	Facilities Administration	4,891,111	5,859,092	5,960,837	98%	5,032,430	5,444,031	6,470,628	84%
540	Technology & Telecommunications	3,363,311	3,593,319	3,611,763	99%	2,614,374	2,409,406	5,469,800	44%
550	Claims and Litigation	1,143,366	1,211,262	1,155,472	105%	1,229,520	1,172,135	1,255,968	93%
561	Unemployment Compensation	130,767	143,092	125,627	114%	92,560	90,858	267,228	34%
562	Workers Comp Self-Insurance	644,209	663,892	609,493	109%	413,986	581,479	1,140,577	51%
565	Health Benefits	13,095,635	14,323,595	15,193,555	94%	13,728,276	14,789,650	18,132,121	82%
570	PW Admin & Engineering	7,199,098	7,448,496	7,590,426	98%	6,958,482	7,296,447	7,869,547	93%
Totals		258,360,821	287,234,386	271,546,570	106%	233,643,597	270,023,258	349,307,376	77%

***Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

City of Bellingham
Citywide, All Funds, Combined Operating Statement
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$196,238,674	\$211,337,315	8%	\$211,337,315	100
Revenues					
Property Tax	22,594,302	23,020,116	2	22,874,757	101
Sales & Public Safety Tax	30,932,442	33,270,687	8	28,967,900	115
B & O Tax	15,770,932	16,794,598	6	15,780,500	106
Utility Taxes	17,868,486	18,198,226	2	17,912,806	102
Other Taxes	9,128,780	10,130,884	11	7,556,275	134
Grants, Entitlements, Revenue Sharing	13,813,832	25,137,507	82	23,111,751	109
Utility Charges for Services	60,041,967	62,165,967	4	53,848,155	115
Other Charges, Fines, Permits, Licenses	26,439,606	30,287,728	15	23,631,742	128
Interest, Rentals, Bonds, Other Revenues	14,090,677	15,522,947	10	24,552,234	63
Interfund Sales & Service	40,385,348	42,188,717	4	43,134,507	98
Interfund Loans & Transfers	7,294,445	10,517,005	44	10,175,943	103
Total Revenues	258,360,818	287,234,382	11	271,546,570	106
Expenditures					
General Governmental Services	28,853,644	30,786,239	7	36,267,173	85
Fire, Police, Municipal Court	58,925,389	60,857,337	3	61,715,631	99
Public Works Operations	73,092,576	74,397,460	2	96,668,773	77
Planning, Hearing Examiner	10,863,013	11,036,310	2	19,228,193	57
Libraries, Museums, Parks	16,067,127	17,911,539	11	19,191,094	93
Total Operating Expenditures	187,801,748	194,988,885	4	233,070,865	84
Capital and Debt Expenditures					
Capital Expenditures	28,844,049	54,387,428	89	92,705,384	59
Debt Service, Loans, Transfers	16,997,802	20,646,944	21	23,531,125	88
Total Capital and Debt Expenditures	45,841,851	75,034,372	64	116,236,509	65
Total Expenditures	233,643,599	270,023,257	16	349,307,374	77
Ending Estimated Reverses	\$220,955,893	\$228,548,439	3%	\$133,576,511	171%

***Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

City of Bellingham
General Fund #001
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
Revenues					
Property Tax	14,619,202	14,951,302	2	14,904,667	100
Sales & Public Safety Tax	14,343,445	15,454,843	8	14,042,000	110
B & O Tax	15,770,932	16,794,598	6	15,780,500	106
Utility Taxes	16,451,080	16,756,163	2	16,510,000	101
Other Taxes	3,192,388	3,372,554	6	3,043,000	111
Grants, Entitlements, Revenue Sharing	2,959,119	2,193,275	-26	2,970,107	74
Charges, Fines, Permits, Licenses	4,953,090	6,461,975	30	4,979,849	130
Interest, Rentals, Bonds, Other Revenues (1)	1,816,996	1,613,908	-11	778,130	207
Interfund Sales & Service	4,967,268	4,967,268	0	4,955,323	100
Interfund Loans & Transfers	640,000	650,000	2	650,000	100
Total Revenues	79,713,520	83,215,885	4	78,613,576	106
Expenditures					
Executive	893,610	910,404	2	1,005,904	91
City Council	568,065	563,541	-1	604,468	93
Hearings Examiner	92,451	112,670	22	121,067	93
Museum	1,534,501	1,546,467	1	1,769,906	87
Library	4,447,899	4,707,577	6	4,707,612	100
Finance	2,117,401	2,239,035	6	2,909,548	77
Human Resources	1,281,091	1,375,533	7	1,571,546	88
Information Technology	2,954,348	3,315,277	12	3,489,771	95
Legal	1,678,633	1,742,192	4	2,143,177	81
Judicial	1,958,398	2,107,121	8	2,415,087	87
Parks & Recreation	7,766,129	8,404,104	8	9,192,827	91
Planning & Community Development	2,851,748	3,238,717	14	3,891,061	83
Fire	19,171,819	18,894,409	-1	18,937,485	100
Police	25,176,793	26,103,393	4	26,193,173	100
Total Operating Expenditures	72,492,888	75,260,438	4	78,952,632	95
Capital and Debt Expenditures					
Capital Expenditures	31,831	43,790	38	2,128,876	2
Debt Service, Loans, Transfers	3,831,532	4,414,067	15	6,333,445	70
Total Capital and Debt Expenditures	3,863,363	4,457,857	15	8,462,321	53
Total Expenditures	76,356,251	79,718,295	4	87,414,953	91
Ending Estimated Reserves	\$ 26,818,695	\$ 26,291,160	-2%	\$ 13,992,193	188%

(1) Sale of land in 2017.

City of Bellingham
Street, Paths and Trails Funds #110's
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
Revenues					
Sales Tax	8,615,338	9,281,004	8	7,850,000	118
Federal/State Grants	2,471,031	9,922,159	302	11,209,148	89
Entitlements, Revenue Sharing	1,926,813	3,209,091	67	1,707,750	188
Interfund Fees	25,072	7,018	-72	-	0
Investment Interest	109,037	203,852	87	103,597	197
Other Revenues (2)	2,652,967	2,085,064	-21	1,326,249	157
Total Revenues	15,800,258	24,708,187	56	22,196,744	111
Operating Expenditures					
Salaries, Wages & Benefits	2,246,694	2,418,402	8	2,505,879	97
Supplies	750,372	730,919	-3	607,833	120
Services-Professional, Repairs, Utilities	6,761,928	6,797,123	1	8,821,244	77
Intergovernmental Services, Taxes, & Fees	89,030	51,638	-42	107,825	48
Total Operating Expenditures	9,848,025	9,998,082	2	12,042,782	83
Capital and Debt Expenditures					
Capital Outlay (1)	5,505,935	13,411,409	144	11,537,473	116
Debt Service, Loans, Transfers	590,949	684,410	16	684,410	100
Total Capital and Debt Expenditures	6,096,884	14,095,818	131	12,221,883	115
Total Expenditures	15,944,909	24,093,900	51	24,264,664	99
Ending Estimated Reserves	\$ 8,028,121	\$ 6,239,499	-22%	\$ 3,557,293	175%

(1) Waterfront development.

(2) Cordata area development road constructions fees in 2017.

City of Bellingham
Water Fund #410's
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
Beginning Estimated Reserves - Water Operations	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
Revenues					
Water Services	17,009,890	18,888,625	11	13,252,959	143
Demand Charges	1,247,408	1,453,094	16	1,050,600	138
Other Water System Charges	1,246,851	1,327,033	6	1,062,651	125
Investment Interest	152,731	486,011	218	110,088	441
Other Revenues	1,978,214	3,084,062	56	7,452,377	41
Other Financing Sources	(2) 5,808,891	5,230,718	-10	7,275,000	72
Total Revenues	27,443,985	30,469,545	11	30,203,675	101
Operating Expenses					
Salaries, Wages & Benefits	4,394,561	4,739,792	8	4,954,781	96
Supplies & Services	11,252,670	13,248,542	18	17,424,814	76
Total Operating Expenses	15,647,231	17,988,334	15	22,379,595	80
Capital and Debt Expenses					
Capital Outlay	9,585,305	11,748,335	23	13,974,198	84
Debt-(Principal & Interest), Interfund Loans, & Transfers	1,135,147	2,385,328	110	3,200,642	75
Total Capital and Debt Expenses	10,720,452	14,133,663	32	17,174,840	82
Total Expenses	26,367,684	32,121,997	22	39,554,434	81
Ending Estimated Reserves - Water Operations	\$ 14,834,694	\$ 10,899,609	-27%	\$ 3,201,302	340%
Beginning Estimated Reserves - Watershed Activity	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
Revenues					
Watershed Charges	5,246,113	5,355,195	2	5,017,077	107
Demand Charges	(3) 462,278	257,138	-44	103,683	248
Other Revenues	523,314	53,158	-90	123,858	43
Other Financing Sources	-	-	0	-	0
Total Revenues	6,231,705	5,665,490	-9	5,244,618	108
Operating Expenses					
Salaries, Wages & Benefits	110,667	-	-100	-	0
Supplies & Services	1,175,004	1,081,352	-8	1,231,927	88
Total Operating Expenses	1,285,671	1,081,352	-16	1,231,927	88
Capital and Debt Expenses					
Capital Outlay	(1) 1,261,439	738,831	-41	2,008,431	37
Debt-(Principal & Interest), Interfund Loans, & Transfers	1,763,433	1,758,372	0	2,633,633	67
Total Capital and Debt Expenses	3,024,873	2,497,203	-17	4,642,064	54
Total Expenses	4,310,544	3,578,555	-17	5,873,991	61
Ending Estimated Reserves - Watershed Activity	\$ 6,347,177	\$ 7,644,002	20%	\$ 4,927,694	155%
Ending Estimated Reserves - Water/Watershed	\$ 21,181,871	\$ 18,543,610	-12%	\$ 8,128,996	228%

(1) Purchase of watershed land.

(2) Water Treatment Plant state loan.

(3) One time development rights payment in 2017.

City of Bellingham
Wastewater Fund #420's
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
Revenues					
Unmetered Sewer	9,988,336	10,197,109	2	8,774,292	116
Metered Sewer	11,553,947	12,149,602	5	10,555,470	115
Investment Interest	349,794	813,476	133	172,632	471
Other Revenues	2,812,889	3,734,966	33	7,113,283	53
Total Revenues	24,704,967	26,895,152	9	26,615,677	101
Operating Expenses					
Salaries, Wages & Benefits	4,262,876	4,502,780	6	4,442,020	101
Supplies	1,446,888	1,657,120	15	1,572,950	105
Services-Professional, Repairs, Utilities	10,114,626	8,957,984	-11	13,407,621	67
Intergovernmental Services, Taxes, & Fees	17,461	44,160	153	111,275	40
Total Operating Expenses	15,841,852	15,162,045	-4	19,533,866	78
Capital and Debt Expenses					
Capital Outlay	(1) 179,161	1,530,363	754	16,048,271	10
Debt Service, Loans, Transfers	3,657,586	4,492,986	23	4,517,786	99
Total Capital and Debt Expenses	3,836,748	6,023,349	57	20,566,057	29
Total Expenses	19,678,599	21,185,394	8	40,099,923	53
Ending Estimated Reserves	\$ 36,090,913	\$ 38,484,096	7%	\$ 19,290,091	200%

(1) Waterfront development.

City of Bellingham
Parking Fund #465
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
Revenues					
Vehicle Parking	1,582,330	1,738,570	10	1,581,405	110
Parking Infraction Fines	544,940	391,890	-28	655,000	60
Facilities Rental	140,073	183,379	31	123,495	148
Investment Interest	34,289	69,543	103	40,927	170
Other Revenues	1,038	1,936	87	-	-
Total Revenues	2,302,669	2,385,318	4	2,400,827	99
Operating Expenses					
Salaries, Wages & Benefits	314,250	310,100	-1	332,972	93
Supplies	249,425	19,134	-92	249,976	8
Services-Professional, Repairs, Utilities	1,850,486	2,055,656	11	1,802,036	114
Total Operating Expenses	2,414,161	2,384,890	-1	2,384,985	100
Capital Expenses					
Capital Outlay	8,320	-	-100	-	-
Total Capital Expenses	8,320	-	-100	-	-
Total Expenses	2,422,481	2,384,890	-2	2,384,985	100
Ending Estimated Reserves	\$ 3,063,542	\$ 3,093,700	1%	\$ 3,109,114	100%

City of Bellingham
Medic One Fund #470
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
Revenues					
Special Purpose Tax	745,263	809,144	9	617,100	131
Ambulance & Emergency Aid Fees	6,170,702	6,346,348	3	6,328,117	100
Investment Interest	15,807	23,022	46	11,369	202
Other Revenues	10,550	156,331	1382	566,919	-
Total Revenues	6,942,321	7,334,845	6	7,523,505	97
Operating Expenses					
Salaries, Wages & Benefits	4,769,580	5,031,969	6	5,344,020	94
Supplies	337,349	337,405	0	378,183	89
Services-Professional, Repairs, Utilities	1,750,930	1,827,762	4	1,542,169	119
Total Operating Expenses	6,857,860	7,197,136	5	7,264,373	99
Capital Expenses					
Capital Outlay	314,695	-	-100	2,555	0
Total Capital Expenses	314,695	-	-100	2,555	0
Total Expenses	7,172,555	7,197,136	0	7,266,928	99
Ending Estimated Reserves	\$ 783,636	\$ 833,591	6%	\$ 952,458	88%

City of Bellingham
Fleet Fund #510's
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
Revenues					
Sales Tax	698,541	752,514	8	730,000	103
Operating Revenues - Interfund	4,311,901	4,417,179	2	3,827,436	115
Investment Interest	74,318	186,762	151	68,585	272
Other Revenues	376,654	309,341	-18	142,338	217
Other Financing Sources	842,072	2,580,000	206	1,580,000	163
Total Revenues	6,303,486	8,245,796	31	6,348,359	130
Operating Expenses					
Salaries, Wages & Benefits	1,392,624	1,453,980	4	1,513,606	96
Supplies	905,585	801,315	-12	786,961	102
Services-Professional, Repairs, Utilities	1,397,375	1,635,460	17	1,248,184	131
Total Operating Expenses	3,695,584	3,890,755	5	3,548,750	110
Capital Expenses					
Capital Outlay - Vehicles & Equipment	(1) 2,127,136	4,376,554	106	7,898,733	55
Debt Service, Loans, Transfers	160,000	240,000	50	240,000	100
Total Capital Expenses	2,287,136	4,616,554	102	8,138,733	57
Total Expenses	5,982,719	8,507,308	42	11,687,483	73
Ending Estimated Reserves	\$ 7,466,245	\$ 7,868,405	5%	\$ 2,790,793	282%

(1) Sehome cell tower replacement. Street sweeper replacement. Fire truck construction.

City of Bellingham
Special Revenue/Construction Funds
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues	953,531	543,830	-43	224,492	242
Expenditures (1)	1,654,291	436,930	-74	459,188	95
Ending Estimated Reserves	\$ (18,424)	\$ 165,633	-999%	\$ (175,963)	-94%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	1,128,668	955,088	-15	611,456	156
Expenditures	903,076	982,397	9	4,245,099	23
Ending Estimated Reserves	\$ 1,212,086	\$ 4,264,179	252%	\$ 657,844	648%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	4,710,705	5,821,497	24	5,398,466	108
Expenditures	2,538,994	2,014,110	-21	7,011,366	29
Ending Estimated Reserves	\$ 13,798,133	\$ 16,292,020	18%	\$ 10,871,733	150%
Police Funds #150's					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	415,571	602,813	45	661,603	91
Expenditures	428,496	638,199	49	787,801	81
Ending Estimated Reserves	\$ 504,529	\$ 520,718	3%	\$ 429,907	121%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	5,639,806	6,580,435	17	6,192,528	106
Expenditures	6,429,863	6,384,555	-1	6,402,834	100
Ending Estimated Reserves	\$ 1,964,231	\$ 2,145,437	9%	\$ 1,739,251	123%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	5,671,950	8,200,296	45	4,751,589	173
Expenditures (2)	3,259,574	8,763,696	169	9,399,201	93
Ending Estimated Reserves	\$ 8,878,412	\$ 7,394,650	-17%	\$ 3,310,438	223%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	438,758	454,300	4	429,770	106
Expenditures	840,916	448,652	-47	648,533	69
Ending Estimated Reserves	\$ 898,349	\$ 895,009	0%	\$ 670,598	133%

(1) Federal building renovation in 2017.

(2) Pedestrian and bike improvements and Granary/Laurel Ave construction.

City of Bellingham
Special Revenue/Construction Funds
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	7,724,437	8,493,339	10	5,851,334	145
Expenditures (1)	3,280,889	10,367,121	216	17,733,158	58
Ending Estimated Reserves	\$ 21,301,743	\$ 17,554,852	-18%	\$ 7,546,811	233%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	1,675,168	1,811,324	8	1,717,442	105
Expenditures	1,542,449	1,633,541	6	2,009,126	81
Ending Estimated Reserves	\$ 947,460	\$ 970,042	2%	\$ 500,575	194%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	4,985,549	3,113,476	-38	3,013,773	103
Expenditures (2)	3,764,773	1,526,734	-59	4,591,772	33
Ending Estimated Reserves	\$ 3,457,750	\$ 3,072,716	-11%	\$ (92,026)	0%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	790,234	1,047,222	33	1,604,928	65
Expenditures	735,911	1,047,222	42	1,604,928	65
Ending Estimated Reserves	\$ 54,323	\$ -	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	1,014,659	418,129	-59	1,548,096	27
Expenditures	948,311	239,628	-75	1,548,096	15
Ending Estimated Reserves	\$ 66,348	\$ 178,501	169%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	1,410,589	1,276,945	-9	1,061,113	120
Expenditures	122,020	377,950	210	377,980	100
Ending Estimated Reserves	\$ 5,280,493	\$ 6,080,011	15%	\$ 5,864,150	104%

(1) Land purchases and waterfront redevelopment.

(2) Land purchase in 2017.

City of Bellingham
Enterprise Funds
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	10,249,851	12,776,200	25	10,421,262	123
Expenses	8,084,419	11,816,977	46	15,267,045	77
Ending Estimated Reserves	\$ 5,341,339	\$ 6,090,739	14%	\$ 285,733	2132%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	1,517,529	1,597,034	5	3,453,482	46
Expenses	2,086,638	2,089,914	0	4,043,857	52
Ending Estimated Reserves	\$ 6,807,632	\$ 8,220,704	21%	\$ 8,123,210	101%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	597,977	365,315	-39	359,125	102
Expenses	535,811	376,238	-30	436,469	86
Ending Estimated Reserves	\$ 350,030	\$ 278,254	-21%	\$ 211,834	131%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	(1) 146,965	1,037,462	606	1,360,546	76
Expenses	(1) 290,267	1,157,225	299	1,413,437	82
Ending Estimated Reserves	\$ 148,338	\$ 54,077	-64%	\$ 120,949	45%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	3,714,557	4,060,539	9	2,560,350	159
Expenses	2,995,024	3,441,199	15	3,782,847	91
Ending Estimated Reserves	\$ 5,856,891	\$ 5,303,424	-9%	\$ 3,461,587	153%

(1) Golf course lease arrangement ended. City purchased equipment and is contracting out the management.

City of Bellingham
Internal Service Funds
December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	2,635,258	2,621,728	-1	3,662,971	72
Expenses	2,274,978	2,346,099	3	5,027,301	47
Ending Estimated Reserves	\$ 926,953	\$ 2,332,451	152%	\$ 692,492	337%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	4,891,111	5,859,092	20	5,960,837	98
Expenses	5,032,430	5,444,031	8	6,470,628	84
Ending Estimated Reserves	\$ 710,845	\$ 1,238,629	74%	\$ 313,777	395%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	3,363,310	3,593,318	7	3,611,763	99
Expenses	2,614,375	2,409,405	-8	5,469,799	44
Ending Estimated Reserves	\$ 2,891,370	\$ 4,067,082	41%	\$ 1,025,134	397%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	1,143,366	1,211,262	6	1,155,472	105
Expenses	1,229,520	1,172,135	-5	1,255,968	93
Ending Estimated Reserves	\$ 5,314,444	\$ 5,365,677	1%	\$ 5,226,055	103%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	130,767	143,092	9	125,627	114
Expenses	92,560	90,858	-2	267,228	34
Ending Estimated Reserves	\$ 355,492	\$ 402,586	13%	\$ 208,751	193%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	644,209	663,892	3	609,493	109
Expenses	413,986	581,479	40	1,140,577	51
Ending Estimated Reserves	\$ 1,445,289	\$ 1,493,087	3%	\$ 879,590	170%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	13,095,635	14,323,595	9	15,193,555	94
Expenses	13,728,276	14,789,650	8	18,132,121	82
Ending Estimated Reserves	\$ 945,999	\$ 2,561,503	171%	\$ 88,993	2878%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	7,199,098	7,448,496	3	7,590,426	98
Expenses	6,958,482	7,296,447	5	7,869,547	93
Ending Estimated Reserves	\$ 644,578	\$ 735,672	14%	\$ 304,502	242%

City of Bellingham
Cash and Investments Report
December 2018

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 29,791,415	\$ 3,715,776	\$ 33,507,191
110 Street	9,427,893	(2,165,392)	7,262,501
113 Paths and Trails	121,092	10,927	132,019
125 Federal Building	146,545	(146,545)	-
126 Library Gift	73,372	14,703	88,075
131 Olympic Pipeline Incident	472,087	(24,714)	447,373
134 Olympic Whatcom Falls Park Addition	230,895	(199,173)	31,722
136 Environmental Remediation	699,411	238,314	937,725
141 1st 1/4% Real Estate Excise Tax	8,220,132	2,009,873	10,230,005
142 2nd 1/4% Real Estate Excise Tax	5,845,095	1,760,147	7,605,242
151 Police Federal Equitable Share	73,737	(37,294)	36,443
152 Asset Forfeiture/Drug Enforcement	100,364	(8,982)	91,382
153 Criminal Justice Funding	350,960	10,146	361,106
160 Public Safety Dispatch	2,414,776	31,323	2,446,099
161 Transportation Benefit Distict	8,978,834	(1,452,437)	7,526,397
162 Public Education & Government Access TV	368,367	(26,720)	341,647
163 PEG Equipment	553,706	39,330	593,036
173 Greenways III	13,151,835	(3,232,987)	9,918,848
177 Park Impact Fees	8,907,346	924,181	9,831,527
178 Sportsplex	171,839	4,323	176,162
180 Tourism	1,072,065	140,403	1,212,468
181 Low Income Housing	3,858,914	1,267,025	5,125,939
190 Community Development Block Grant	-	(159,195)	(159,195)
191 Home Investment Partnership Grant	-	159,195	159,195
190's HUD Grant Funds	-	-	-
225 2004 Sportsplex Acq. LTGO	24,173	251	24,424
226 2011 QEC Bond	2,822,542	422,952	3,245,494
235 LID Guaranty	573,613	(497,909)	75,704
371 Waterfront Construction	5,341,775	866,659	6,208,434
410 Water	13,619,543	1,670,671	15,290,214
411 Watershed	6,311,247	1,971,747	8,282,994
420's Wastewater	36,872,230	4,713,683	41,585,913
430 Storm/Surface Water Utility	6,053,634	402,057	6,455,691
440 Solid Waste	7,027,982	(729,316)	6,298,666
456 Cemetery	456,481	(24,734)	431,747
460 Golf Course	354,127	(266,497)	87,630
465 Parking Services	3,142,657	(6,841)	3,135,816
470 Medic One	1,150	1,471,293	1,472,443
475 Development Services	5,976,413	705,266	6,681,679
510 Fleet Administration	7,314,778	(350,007)	6,964,771
511 Fleet Radio Communications	709,028	482,050	1,191,078
520 Purchasing/Material Management	1,075,210	342,218	1,417,428
530 Facilities Administration	622,052	767,613	1,389,665
540 Technology & Telecommunications	300,810	6,273	307,083
541 Technology Replacement	2,275,197	1,314,773	3,589,970
542 Technology Computer Infrastructure	369,339	(174,168)	195,171
543 Technology GIS Administration	89,970	(57,249)	32,721
550 Claims and Litigation	5,500,838	(861)	5,499,977
561 Unemployment Compensation	536,241	48,678	584,919
562 Workers Comp Self-Insurance	1,458,418	66,320	1,524,738
565 Health Benefits	1,044,007	(479,133)	564,874
570 PW Admin & Engineering	1,323,284	127,365	1,450,649
612 Firefighters Pension	11,601,345	1,870,081	13,471,426
613 Police Officers Pension	7,789,441	902,464	8,691,905
633 Payroll Clearing	-	-	-
634 Claims Clearing	-	-	-
637 Guaranty Deposit	767,443	(396,987)	370,456
641 Transportation Impact Fee	-	-	-
642 School Impact Fee	35,175	(13,764)	21,411
701 Greenways Endowment	3,732,221	440,085	4,172,306
702 Natural Resources Protect & Restore	3,311,603	211,886	3,523,489
965 Public Facilities District	2,086,137	204,901	2,291,038
Total Cash & Investments	\$ 235,550,784	\$ 18,884,047	\$ 254,434,831

City of Bellingham
Investments
December 2018

Portfolio Summary	Market	Days to	YTM 365
Investments By Type	Value	Maturity	Equivalent
Federal Agency Issues - Coupon	\$ 94,297,630	565	1.704
Federal Agency Callable Issues - Coupon	82,190,079	1,142	2.041
State Investment Pool	35,858,075		
Municipal Bonds	7,951,878	528	1.166
Opus Bank	3,091,356		
Municipal Discounts	2,866,800	546	1.964
Investments Total	\$ 226,255,818	817	1.833

Interest

Monthly Interest Earned	\$ 304,834
YTD Interest Earned	\$ 3,874,582
Effective Rate of Return - YTD	1.75%

Investments by Issuer

Fed. Nat. Mort. Assn.	23.2%
Fed. Home Loan Mtg.	22.6%
Fed Home Loan Bank	18.3%
State Investment Pool	15.8%
Fed. Farm Credit Bank	7.7%
Farmer Mac	6.2%
Municipal Bonds	4.8%
Opus Bank	1.4%
Total	100.0%

Investments by Dealer

Vining Sparks	27.8%
DA Davidson	19.8%
Mutual Securities	18.8%
Stifel Nicholas & Co.	16.4%
State Investment Pool	15.8%
Opus Bank	1.4%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
December 2018	42	226,255,818	1.83%	2.37%	1.59%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

December 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
Revenues					
Sales Tax Rebate	1,452,011	1,568,339	8	1,395,000	112
Interest Income	21,219	46,144	117	15,544	297
Other Income	12,058	13,873	15	10,250	135
Total Revenues	1,485,287	1,628,356	10	1,420,794	115
Operating Expenditures					
Services-Professional, Repairs, Utilities	20,589	26,062	27	45,653	57
Total Operating Expenditures	20,589	26,062	27	45,653	57
Capital and Debt Expenditures					
Debt-Principal & Interest	1,170,869	1,385,591	18	1,390,881	100
Total Capital and Debt Expenditures	1,170,869	1,385,591	18	1,390,881	100
Total Expenses	1,191,457	1,411,653	18	1,436,534	98
Ending Estimated Reserves	\$ 2,086,653	\$ 2,198,863	5%	\$ 1,966,420	112%