



Finance Update

Expenses & Revenue through December 2021



Whatcom County COVID Cases

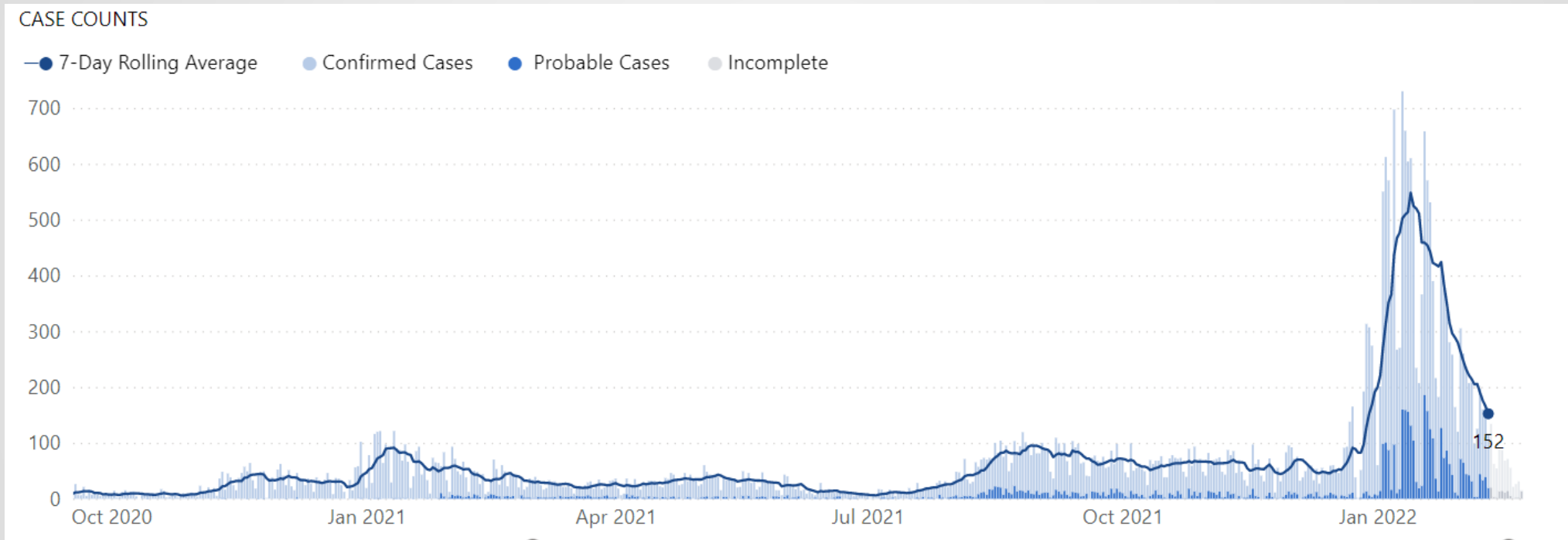
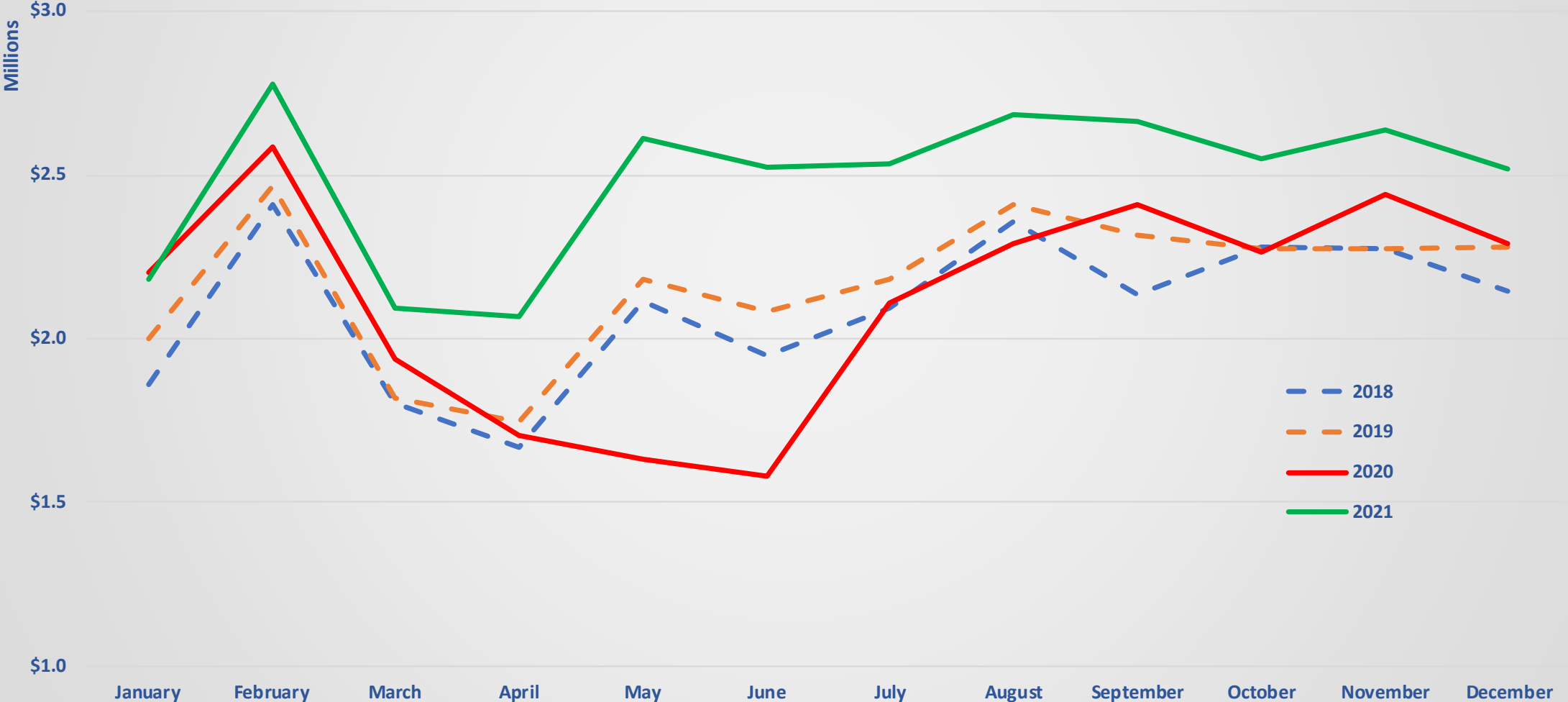
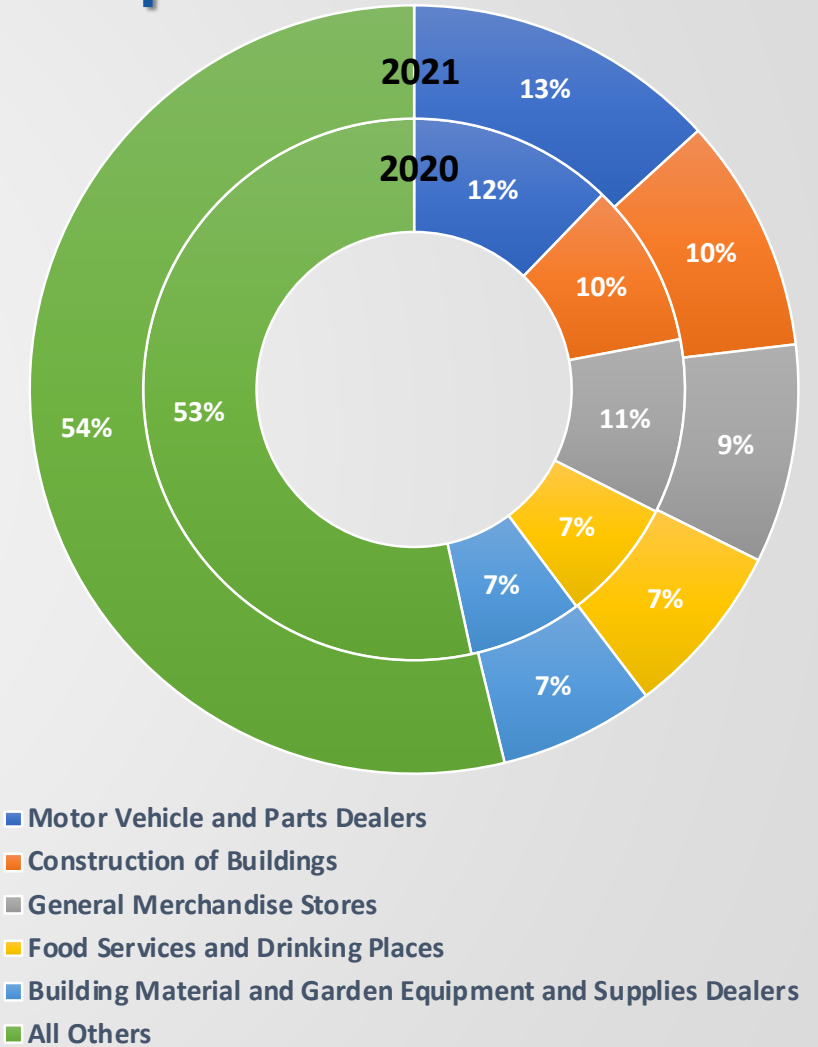
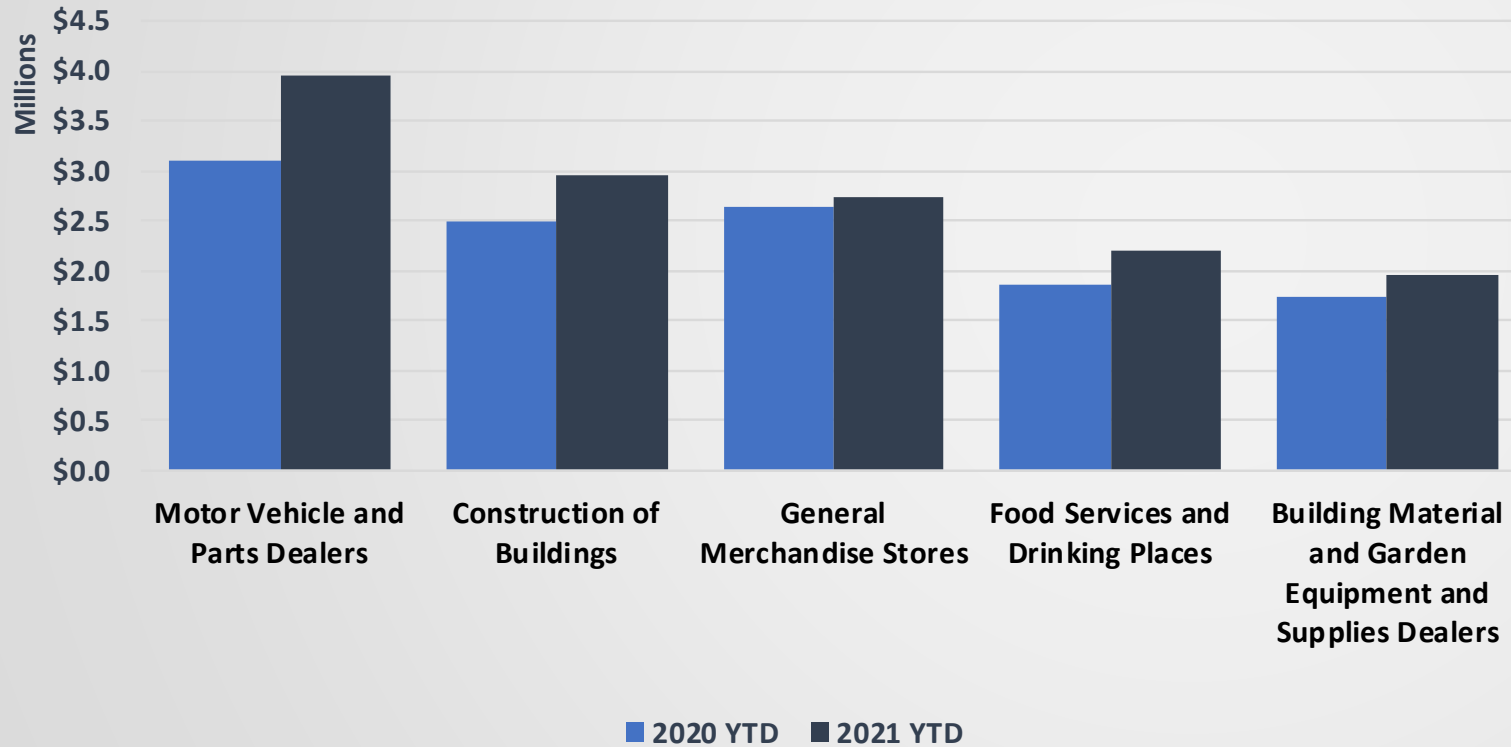


Image from: www.whatcomcounty.us/3427/COVID-19-Data

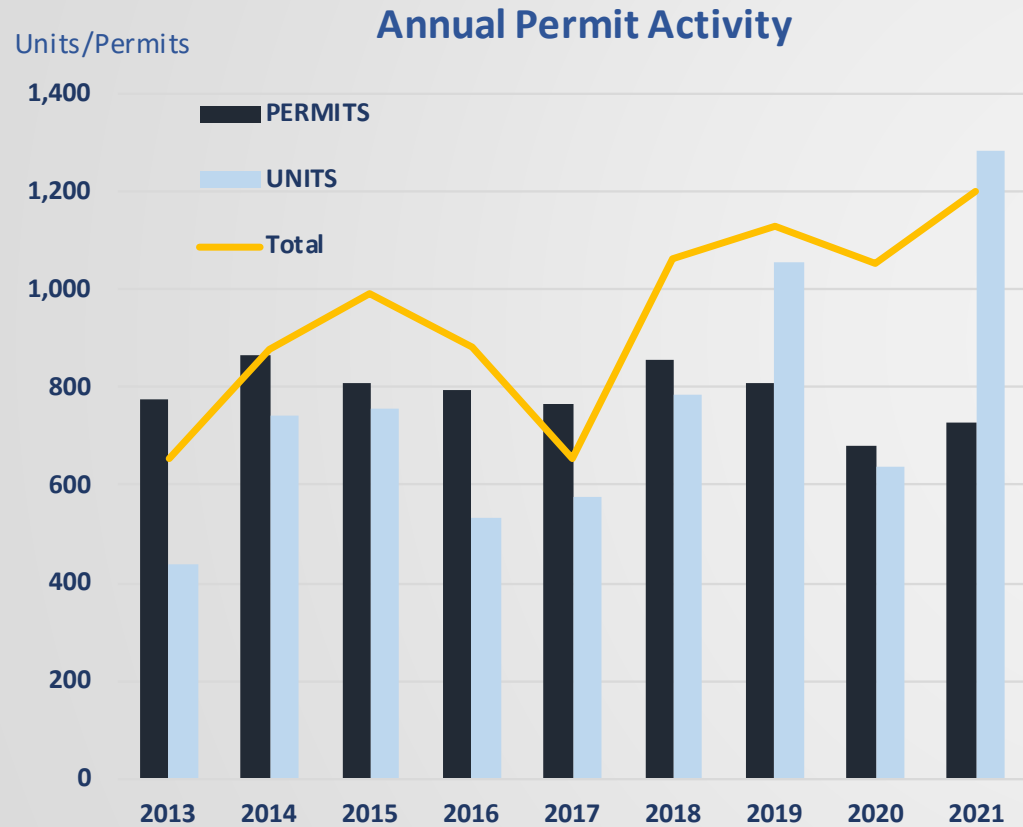
Sales Tax



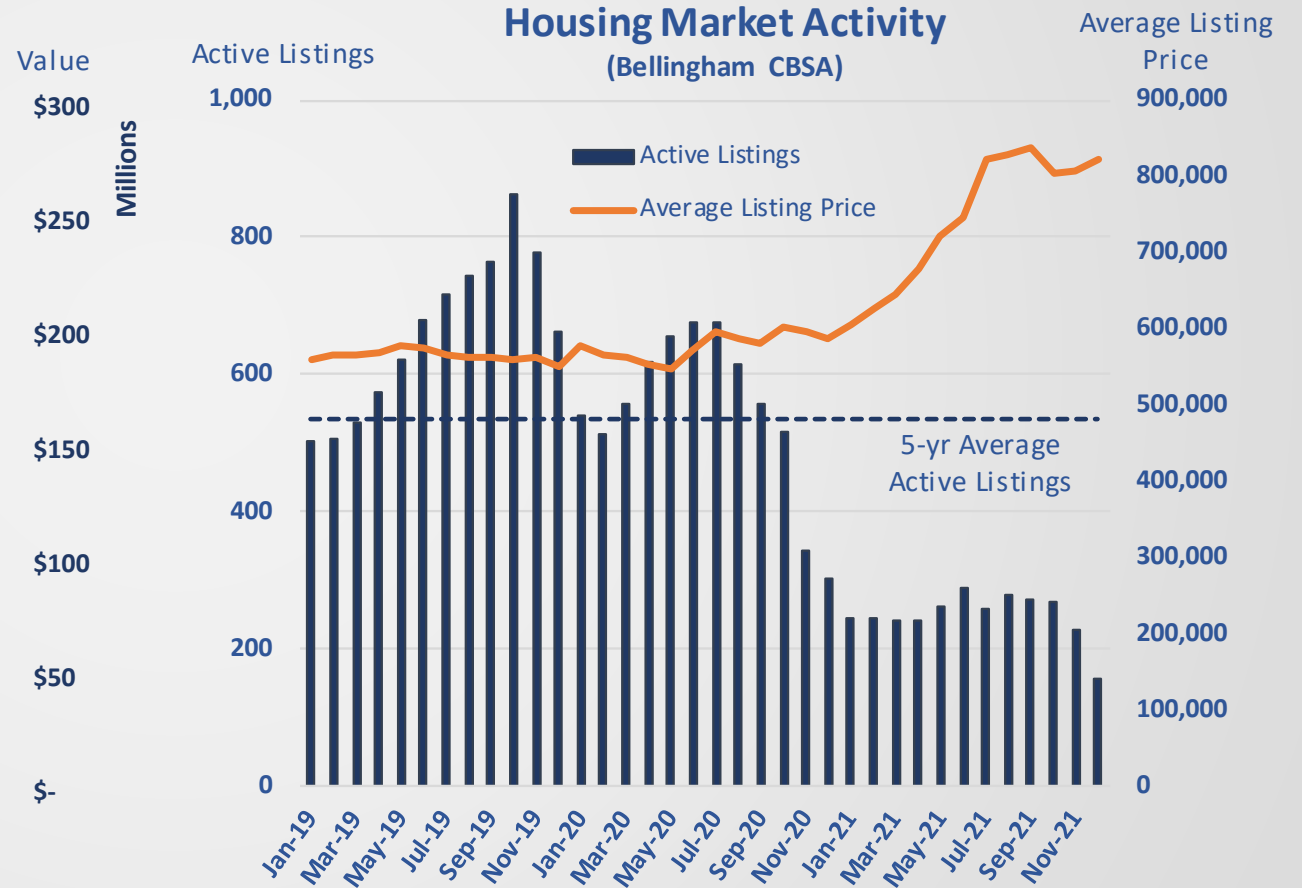
Sales Tax by NAICS Subsector – Top 5



Construction and Housing

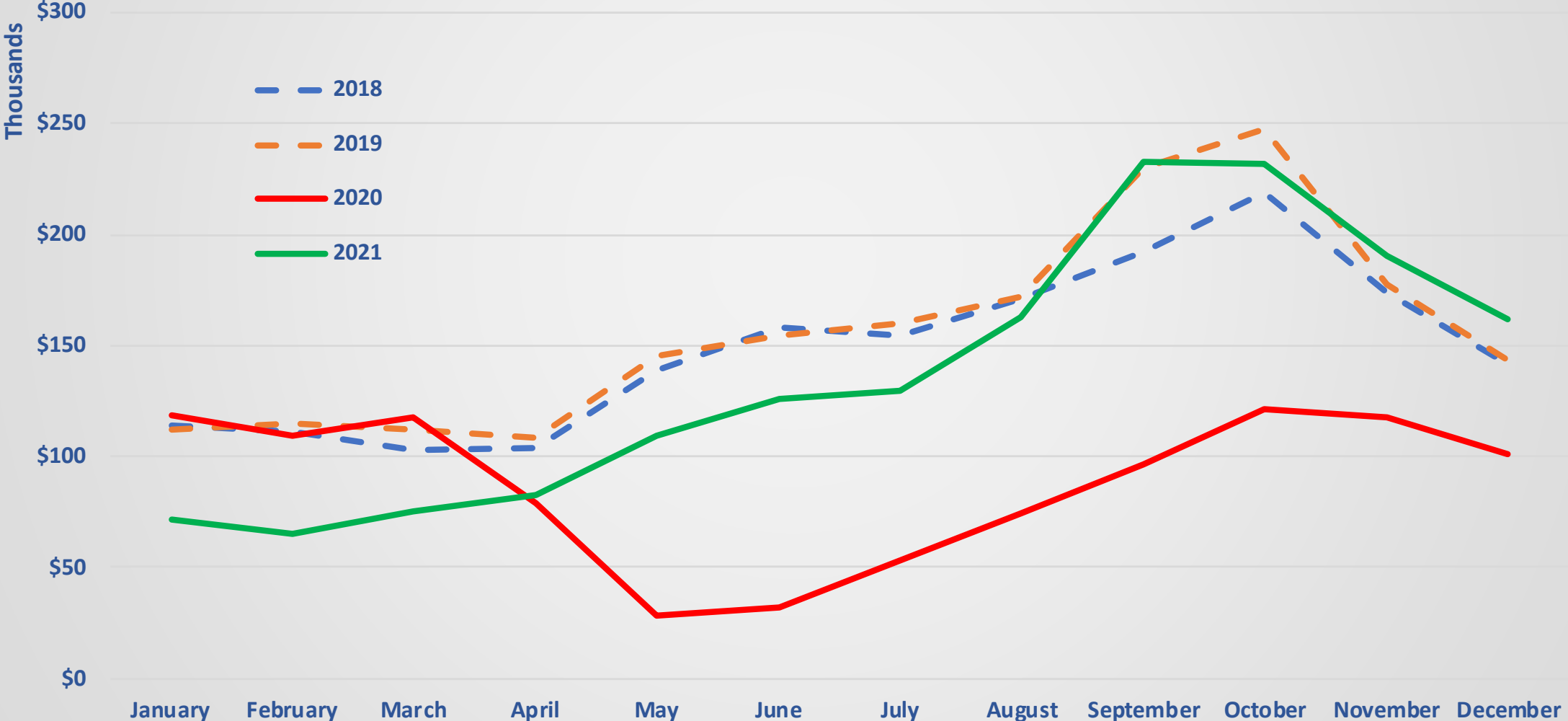


Source: COB Public Works

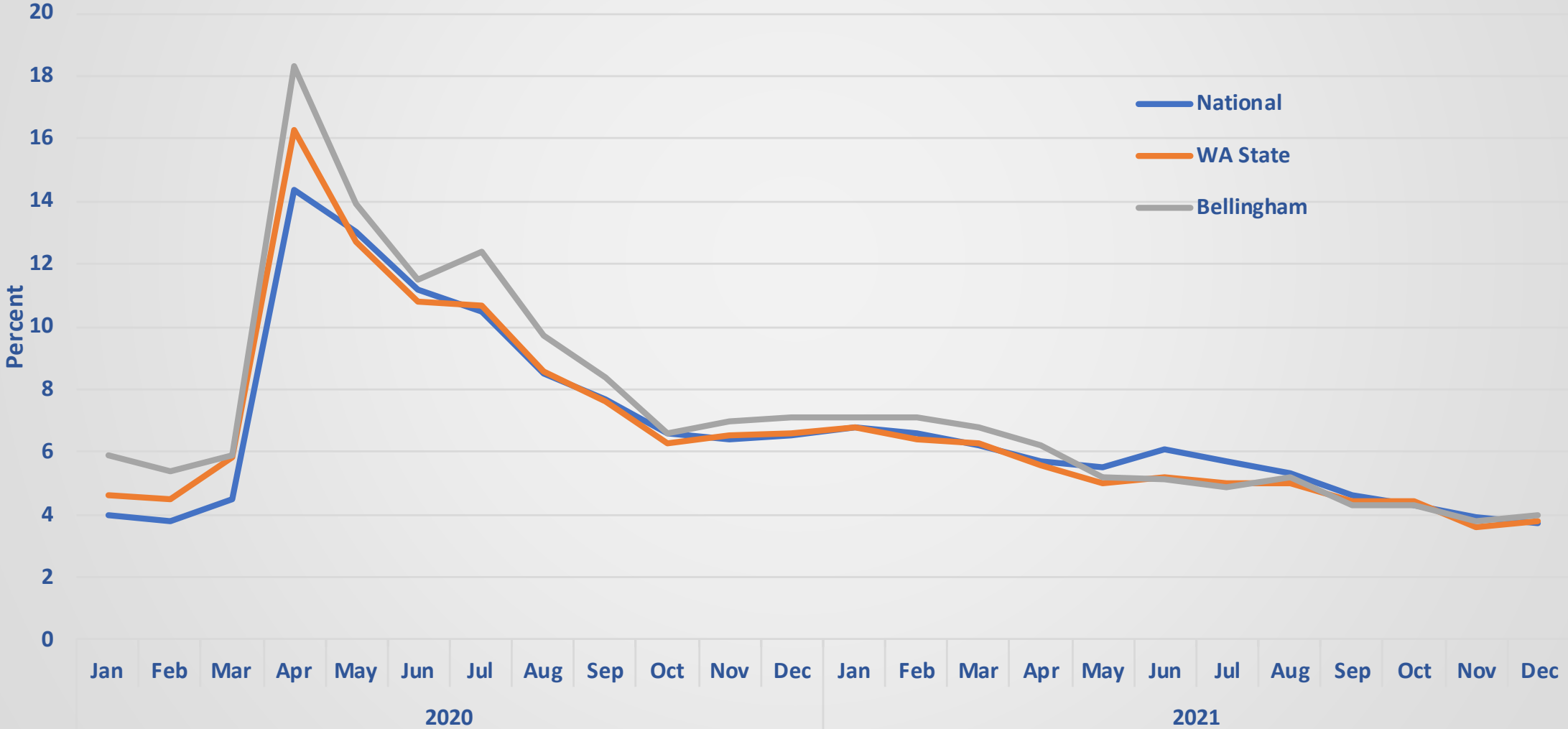


Source: Realtor.com/FRED

Hotel/Motel Tax

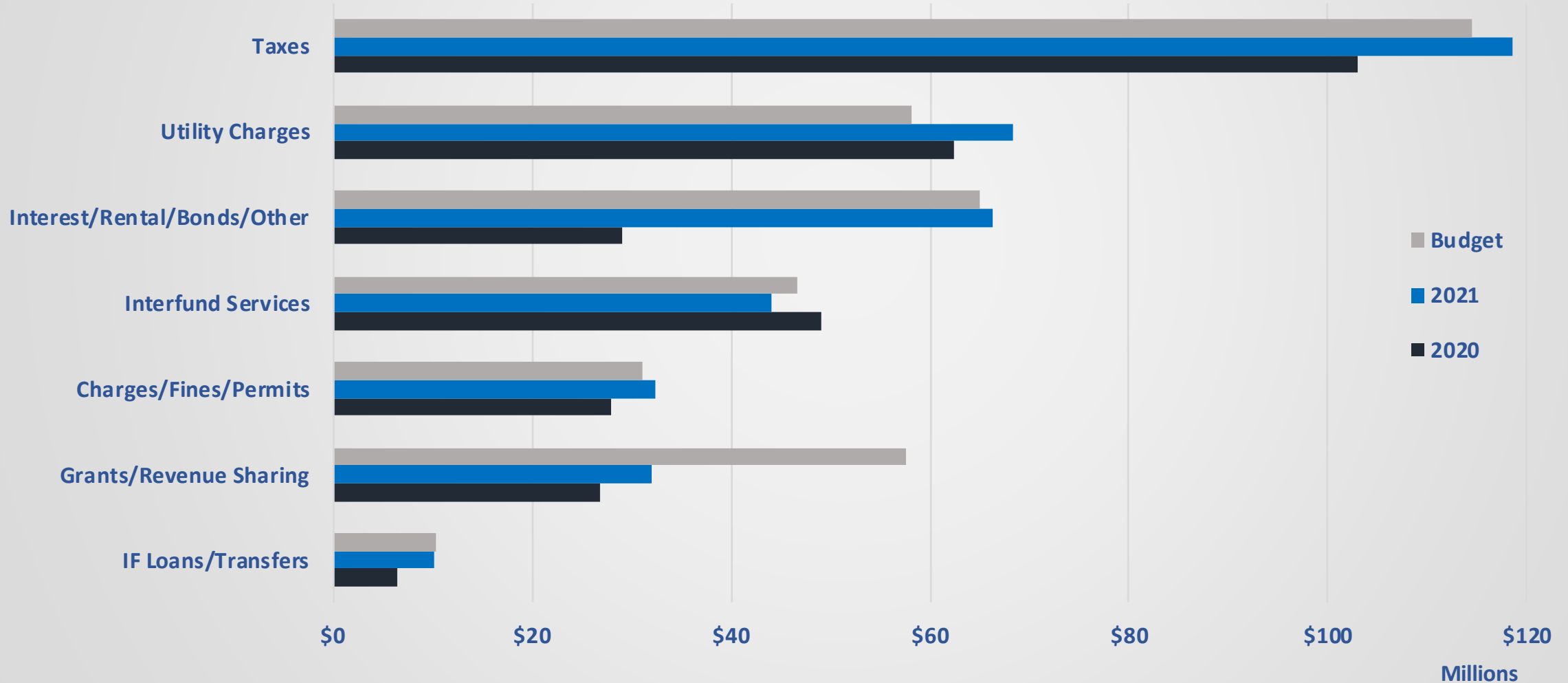


Unemployment

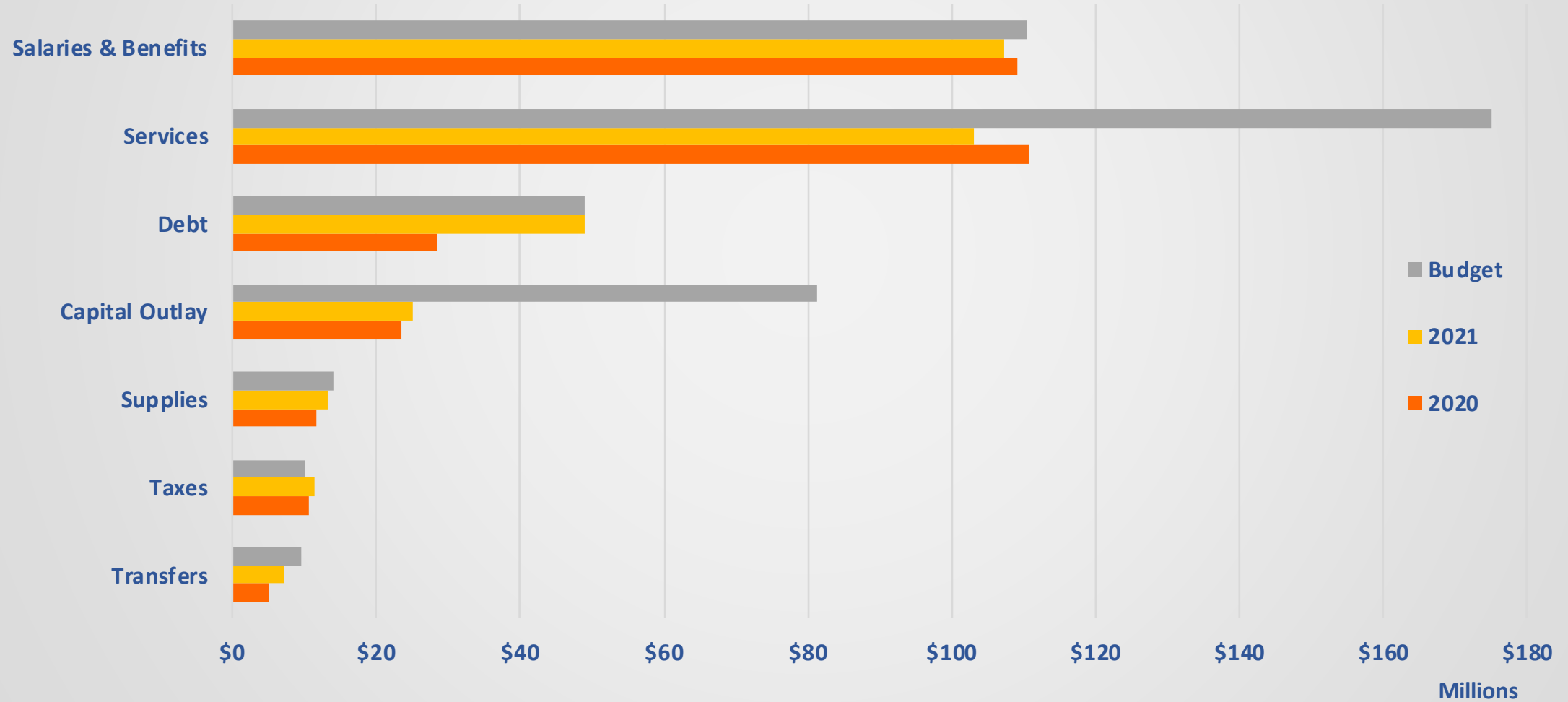


Source: Bureau of Labor Statistics

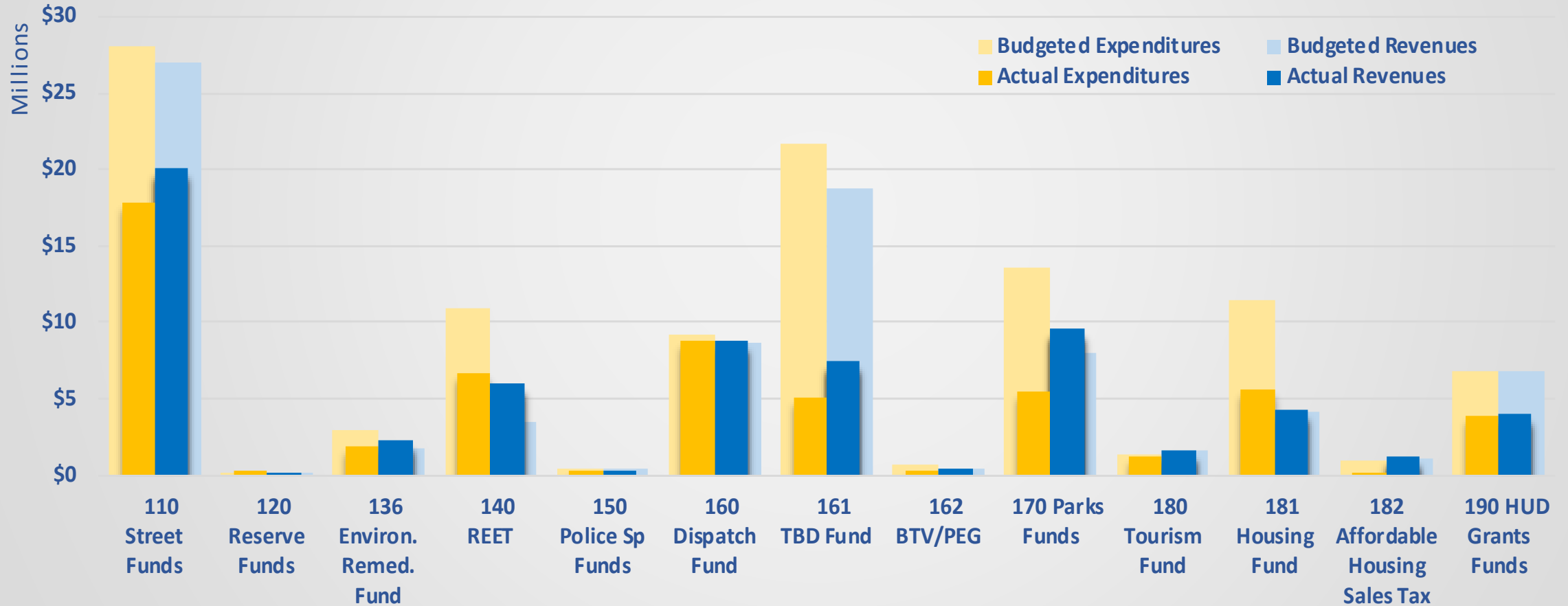
Citywide Revenue - \$371.4 M



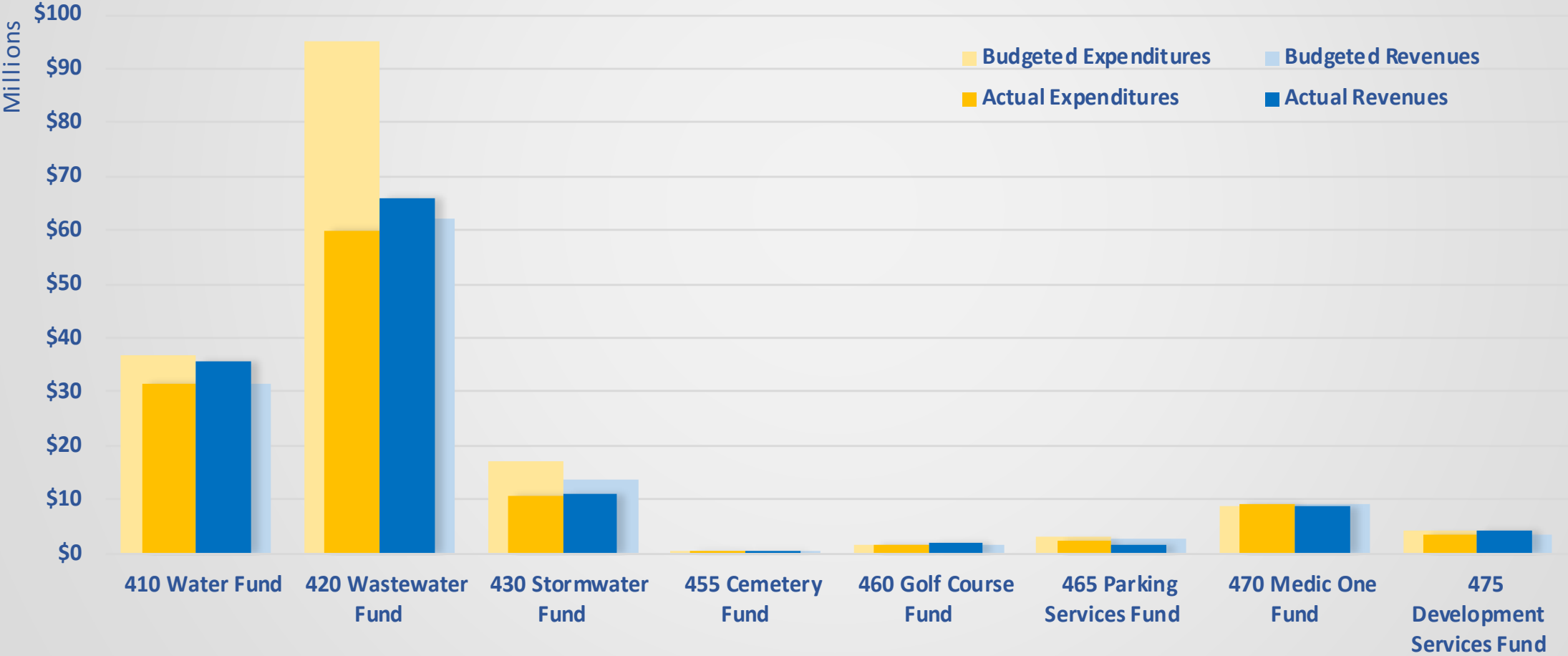
Citywide Expenses - \$316.0 M



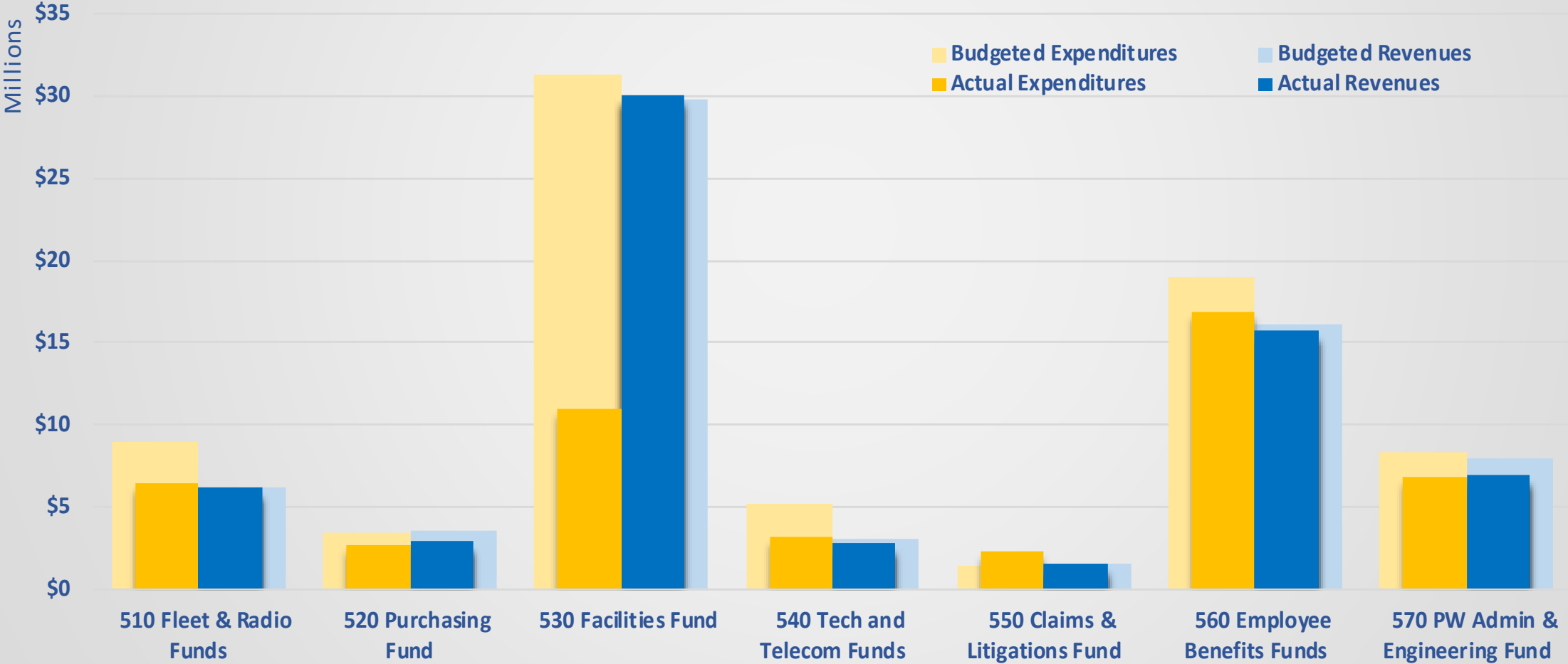
Special Revenue Funds



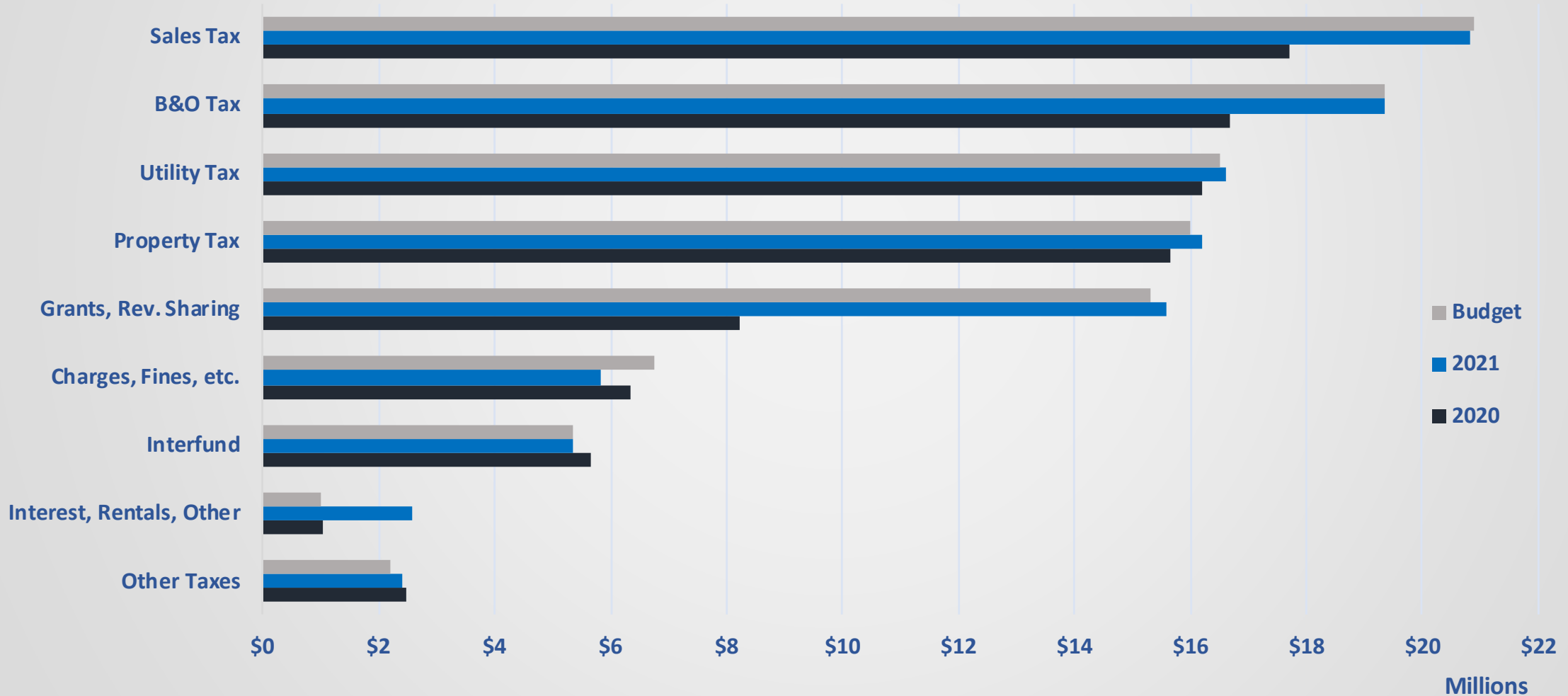
Enterprise Funds



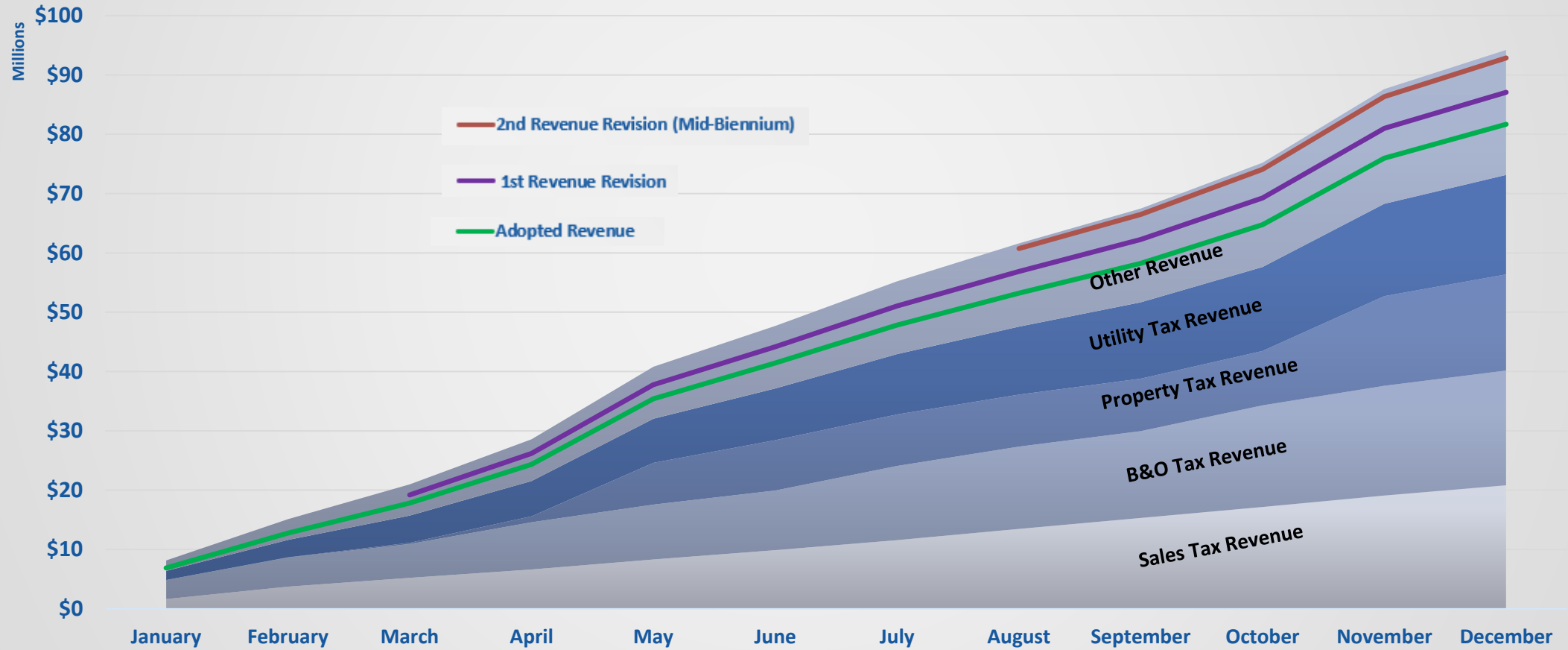
Internal Service Funds



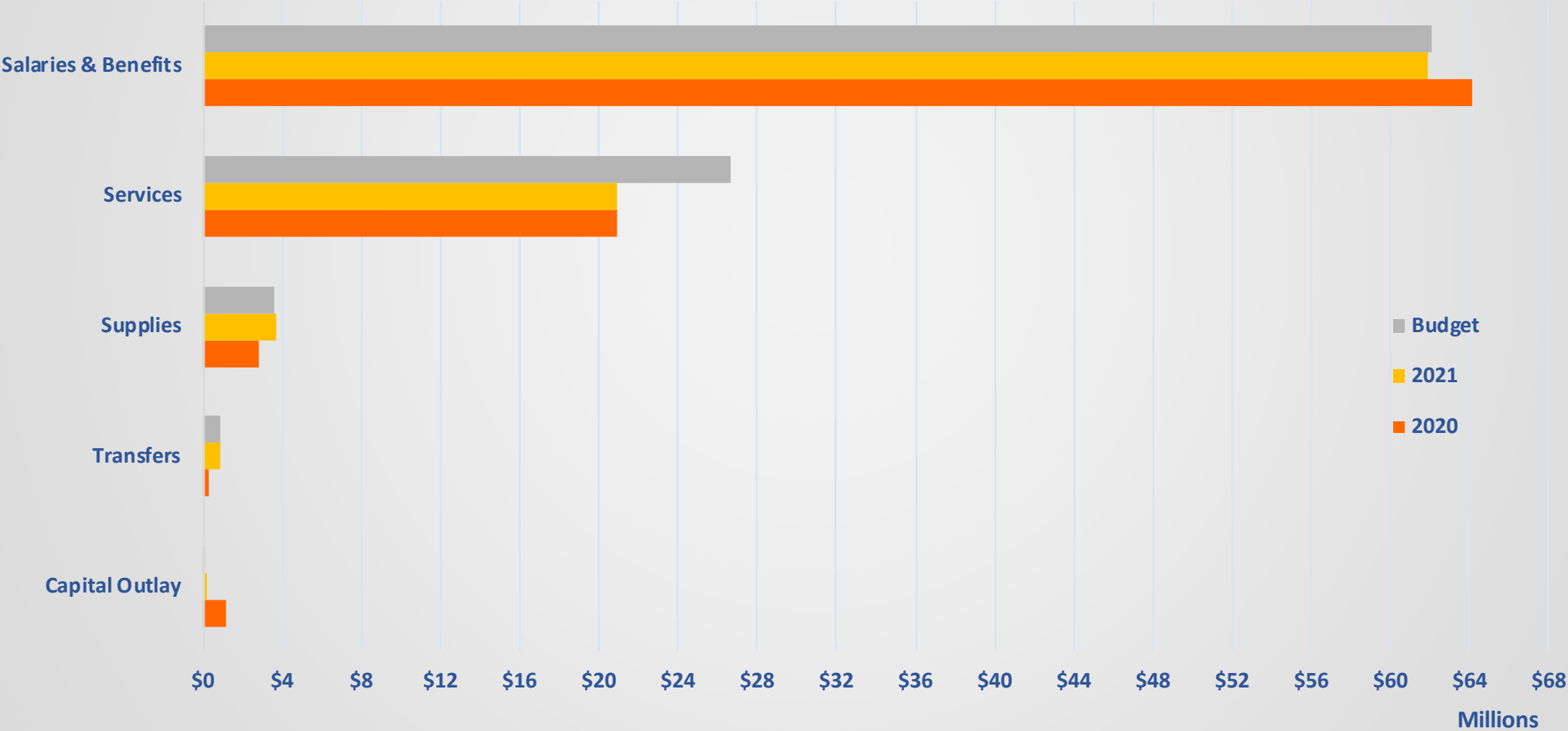
General Fund Revenues - \$104.7 M



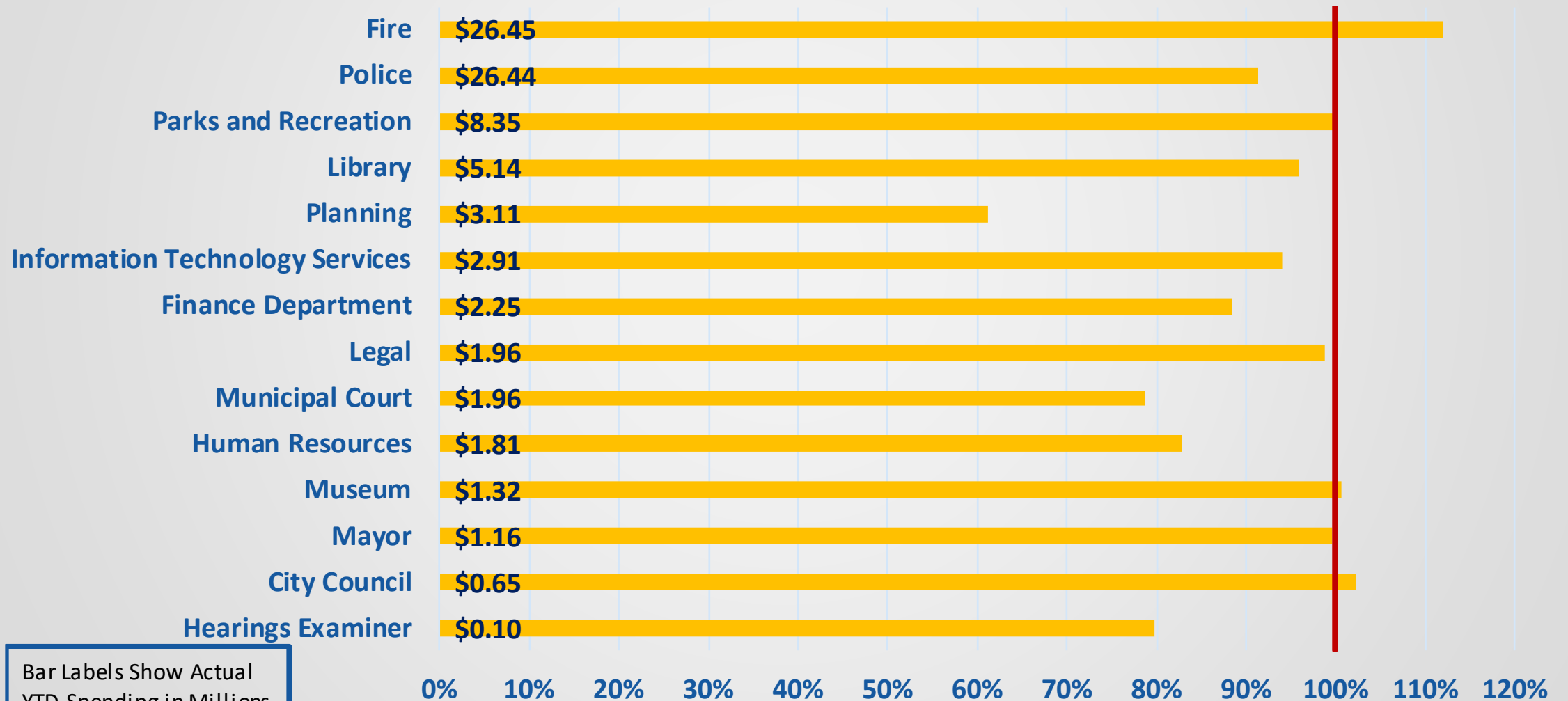
General Fund Revenue



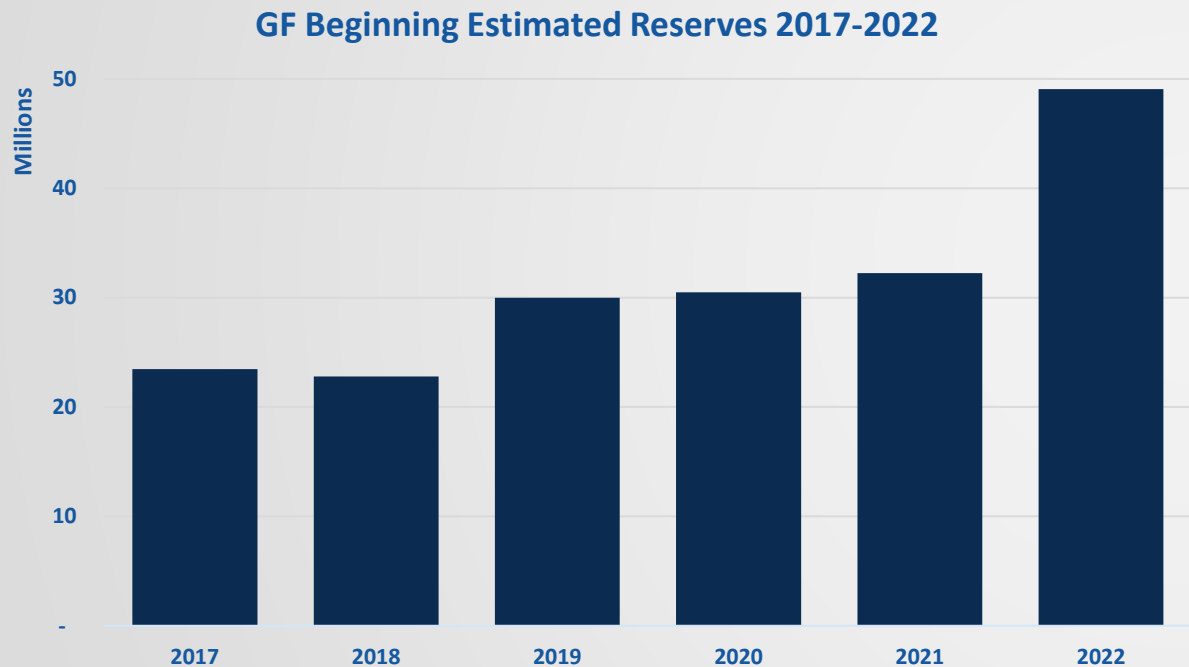
General Fund Expenditures - \$87.5 M



General Fund - % of Budget Spent by Department



General Fund Reserve



2021 Beginning Reserve: \$ **32,233,376**

Description	Updated 2/14/2022
Cash	52,210,917
Accounts Receivable	710,065
Due from Other Govts	285,217
Prepaid Expenses	41,745
Accounts Payable	(1,304,965)
Retainage Payable	(33,192)
Accrued Wages	(2,785,879)
Rev. Collected in Advance	(49,600)
Rental Security Deposits	(8,788)

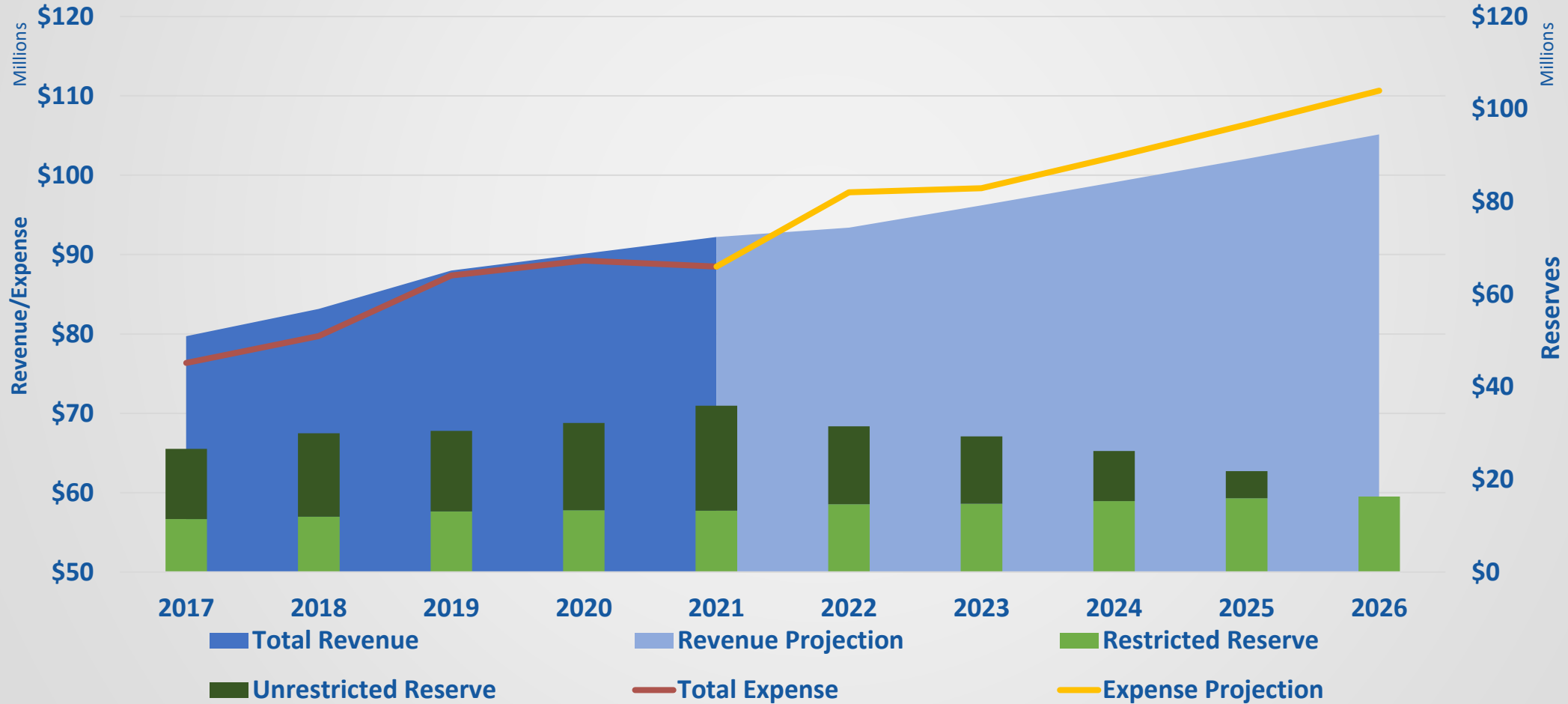
2022 Beginning Reserve: **49,065,519**

Reserve Breakdown

Restricted Unearned Grant Reserve (ARPA)	10,271,602
Emergency Reserve	14,823,218
Legal Reserve	1,115,626
Unrestricted Reserve	22,855,073

Long-Term General Fund Outlook

ARPA Excluded



Questions?

Presentation and additional reports available at:
<https://www.cob.org/gov/dept/finance/pages/reports.aspx>

