Finance Update
Expenses & Revenue through March 2021
Competitive Bond Sale for Pacific Street Operations Facility

- LTGO Competitive Bond Offering
  June 9, 2021
- 8 bidders

Total Proceeds: $20,119,029
Cost of Issuance: $94,307
All-in True Interest Cost: 1.552%
Citywide Revenue - $71.8 M

- Taxes
- Utility Charges
- Interfund Services
- Charges/Fines/Permits
- IF Loans/Transfers
- Interest/Rental/Other
- Grants/Revenue Sharing

Budget 2021 2020

Millions
Citywide Expenses - $58.7 M

- Salaries & Benefits
- Services
- Transfers
- Taxes
- Supplies
- Capital Outlay
- Debt

Budget 2021 vs 2020

Millions
### Enterprise Funds

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Budgeted Expenditures</th>
<th>Budgeted Revenues</th>
<th>Actual Expenditures</th>
<th>Actual Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>410 Water Fund</td>
<td>$8</td>
<td>$2</td>
<td>$6</td>
<td>$4</td>
</tr>
<tr>
<td>420 Wastewater Fund</td>
<td>$14</td>
<td>$10</td>
<td>$12</td>
<td>$12</td>
</tr>
<tr>
<td>430 Stormwater Fund</td>
<td>$6</td>
<td>$4</td>
<td>$8</td>
<td>$8</td>
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<tr>
<td>455 Cemetery Fund</td>
<td>$3</td>
<td>$2</td>
<td>$5</td>
<td>$5</td>
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<tr>
<td>460 Golf Course Fund</td>
<td>$2</td>
<td>$1</td>
<td>$3</td>
<td>$3</td>
</tr>
<tr>
<td>465 Parking Services Fund</td>
<td>$1</td>
<td>$1</td>
<td>$2</td>
<td>$2</td>
</tr>
<tr>
<td>470 Medic One Fund</td>
<td>$1</td>
<td>$1</td>
<td>$1</td>
<td>$1</td>
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<tr>
<td>475 Development Services Fund</td>
<td>$1</td>
<td>$1</td>
<td>$1</td>
<td>$1</td>
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</tbody>
</table>
General Fund Revenues - $18.8 M

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Budget</th>
<th>2021</th>
<th>2020</th>
</tr>
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<tbody>
<tr>
<td>Property Tax</td>
<td>$0</td>
<td>$2</td>
<td>$4</td>
</tr>
<tr>
<td>Interest, Rentals, Other</td>
<td>$0</td>
<td>$2</td>
<td>$4</td>
</tr>
<tr>
<td>Grants, Rev. Sharing</td>
<td>$0</td>
<td>$2</td>
<td>$4</td>
</tr>
<tr>
<td>Other Taxes</td>
<td>$0</td>
<td>$2</td>
<td>$4</td>
</tr>
<tr>
<td>Charges, Fines, etc.</td>
<td>$0</td>
<td>$2</td>
<td>$4</td>
</tr>
<tr>
<td>Interfund</td>
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<td>$2</td>
<td>$4</td>
</tr>
<tr>
<td>Utility Tax</td>
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<td>$4</td>
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<tr>
<td>Sales Tax</td>
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<tr>
<td>B&amp;O Tax</td>
<td>$0</td>
<td>$6</td>
<td>$6</td>
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</tbody>
</table>

Millions
General Fund Expenditures - $20.5 M

- Salaries & Benefits
- Services
- Supplies
- Transfers
- Capital Outlay
- Taxes
- Debt

[Bar chart showing expenditures by category for Budget 2021 and 2020]
General Fund - % of Budget Spent by Department

- Police: $6.58
- Fire: $6.04
- Parks and Recreation: $1.79
- Library: $1.36
- Planning: $0.75
- Information Technology Services: $0.73
- Municipal Court: $0.54
- Finance Department: $0.53
- Legal: $0.48
- Human Resources: $0.41
- Museum: $0.33
- Mayor: $0.26
- City Council: $0.16
- Hearings Examiner: $0.03

Bar Labels Show Actual YTD Spending in Millions
Sales Tax

Millions

January  February  March  April  May  June  July  August  September  October  November  December

2018 2019 2020 2021
Unemployment
Questions?

Presentation and additional reports available at:
https://www.cob.org/gov/dept/finance/pages/reports.aspx