Finance Update
Expenses & Revenue through June 2021
Citywide Revenue - $214.3 M

- Interest/Rental/Bonds /Other
- Taxes
- Utility Charges
- Interfund Services
- Charges/Fines/Permits
- Grants/Revenue Sharing
- IF Loans/Transfers

Budget 2021 2020
Citywide Expenses - $169 M
General Fund Revenues - $57.7 M

- Grants, Rev. Sharing
- B&O Tax
- Sales Tax
- Utility Tax
- Property Tax
- Charges, Fines, etc.
- Interfund
- Other Taxes
- Interest, Rentals, Other

Budget 2021 2020

Millions

$0 $2 $4 $6 $8 $10 $12 $14
General Fund Expenditures - $42 M

Salaries & Benefits
Services
Supplies
Transfers
Capital Outlay
Taxes
Debt

Budget 2021 2020

Millions

$0 $4 $8 $12 $16 $20 $24 $28 $32 $36

$42 M
Bar Labels Show Actual YTD Spending in Millions

General Fund - % of Budget Spent by Department

<table>
<thead>
<tr>
<th>Department</th>
<th>% of Budget Spent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Police</td>
<td>$13.25</td>
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<tr>
<td>Fire</td>
<td>$12.70</td>
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<tr>
<td>Parks and Recreation</td>
<td>$3.81</td>
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<td>Library</td>
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<td>Planning</td>
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<td>Information Technology Services</td>
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<td>Municipal Court</td>
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<td>Finance Department</td>
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<tr>
<td>Legal</td>
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<td>Human Resources</td>
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<td>Museum</td>
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<td>Mayor</td>
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<td>City Council</td>
<td>$0.33</td>
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<tr>
<td>Hearings Examiner</td>
<td>$0.05</td>
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</tbody>
</table>
Sales Tax by NAICS Subsector – Top 5

Motor Vehicle and Parts Dealers
Construction of Buildings
General Merchandise Stores
Food Services and Drinking Places
Building Material and Garden Equipment and Supplies Dealers

2020 YTD 2021 YTD

Motor Vehicle and Parts Dealers 12% 9%
Construction of Buildings 11% 8%
General Merchandise Stores 54% 13%
Food Services and Drinking Places 11% 9%
Building Material and Garden Equipment and Supplies Dealers 7% 7%
All Others 53% 54%
Hotel/Motel Tax

Thousands

January February March April May June July August September October November December

2018 2019 2020 2021
Unemployment

Percent

National  WA State  Bellingham

Jan  Feb  Mar  Apr  May  Jun  Jul  Aug  Sep  Oct  Nov  Dec  Jan  Feb  Mar  Apr  May  Jun  Jul
2020 2021
Questions?

Presentation and additional reports available at:
https://www.cob.org/gov/dept/finance/pages/reports.aspx