

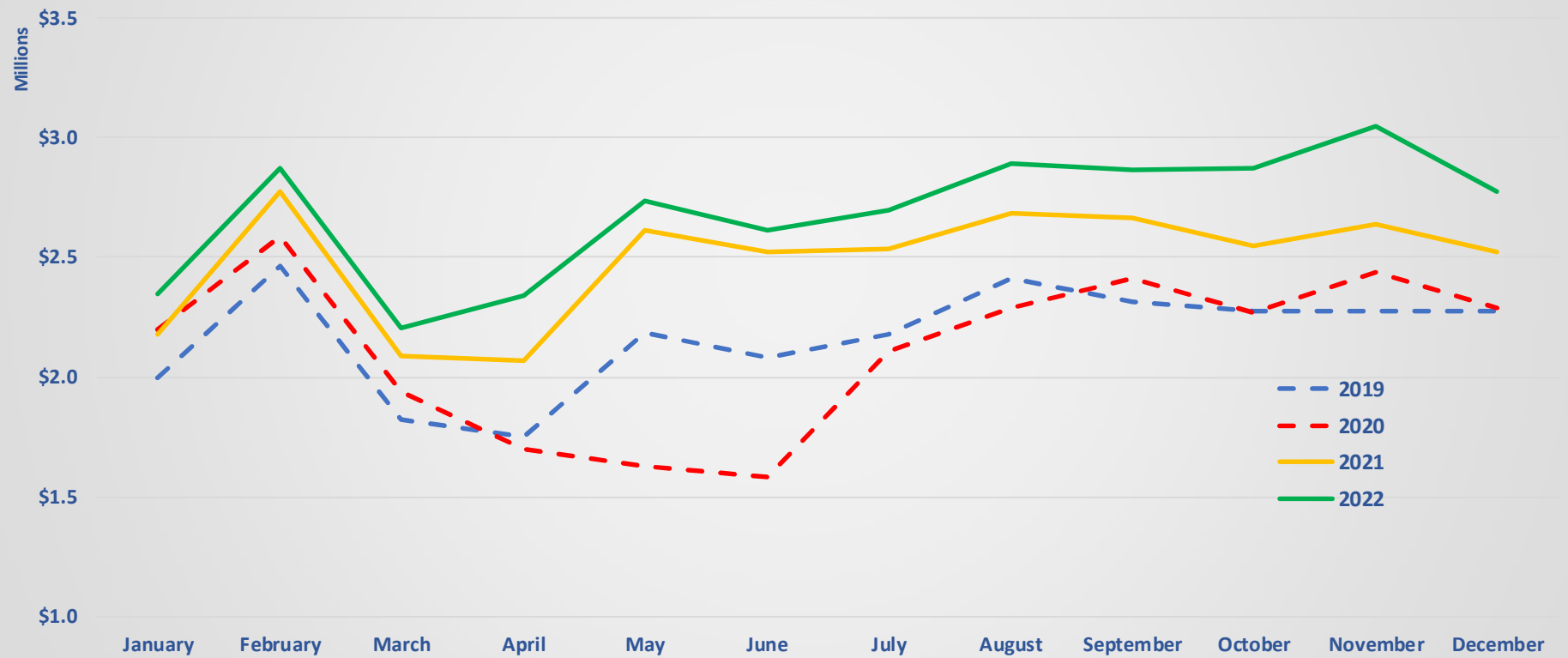


Finance Update

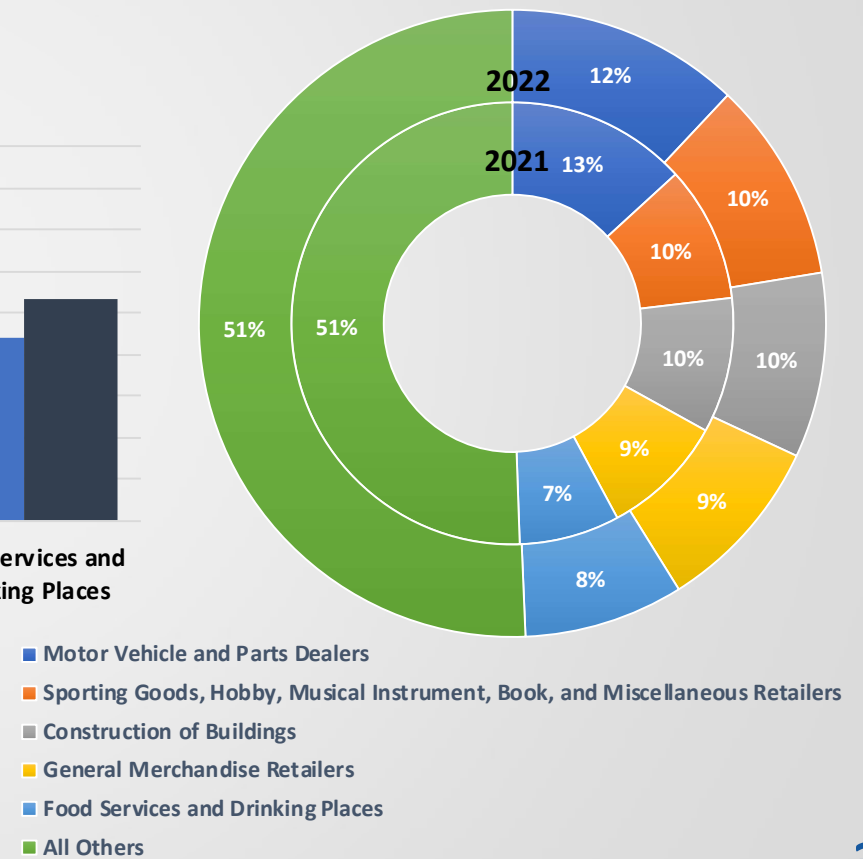
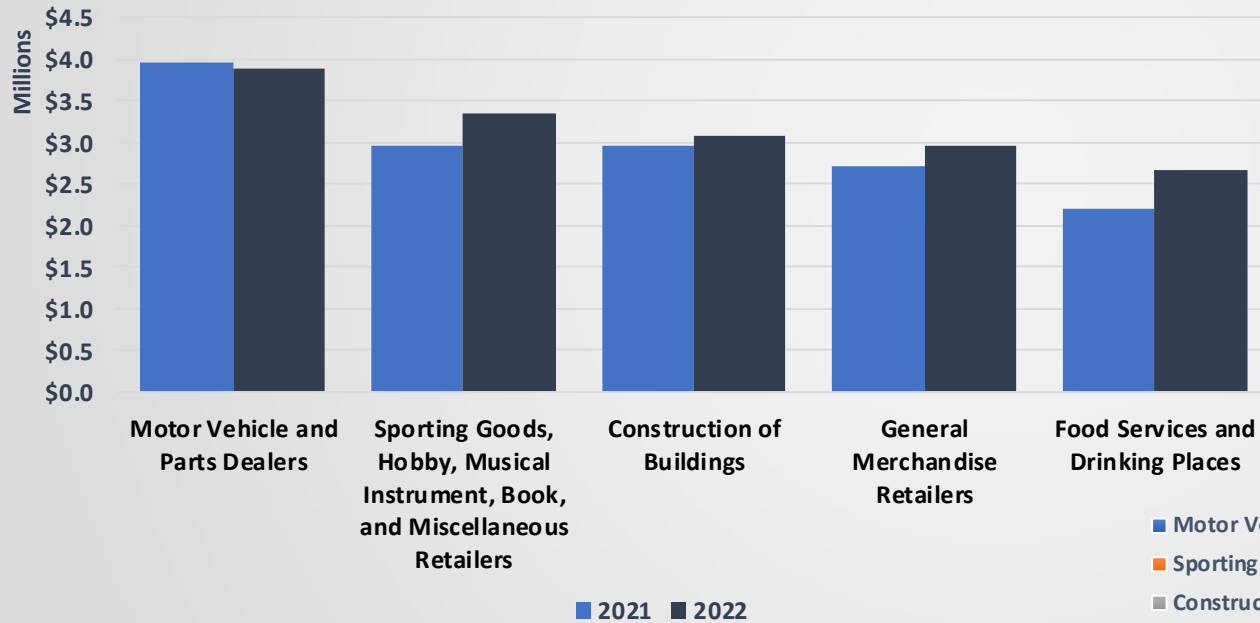
2022 Expenses & Revenue



Sales Tax

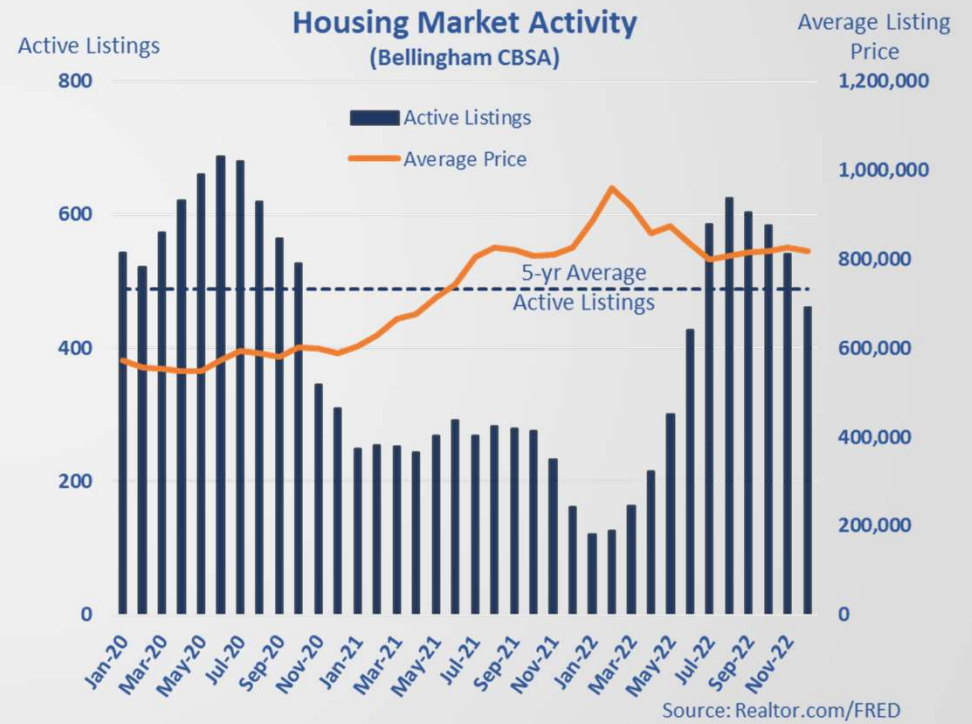


Sales Tax by NAICS Subsector – Top 5

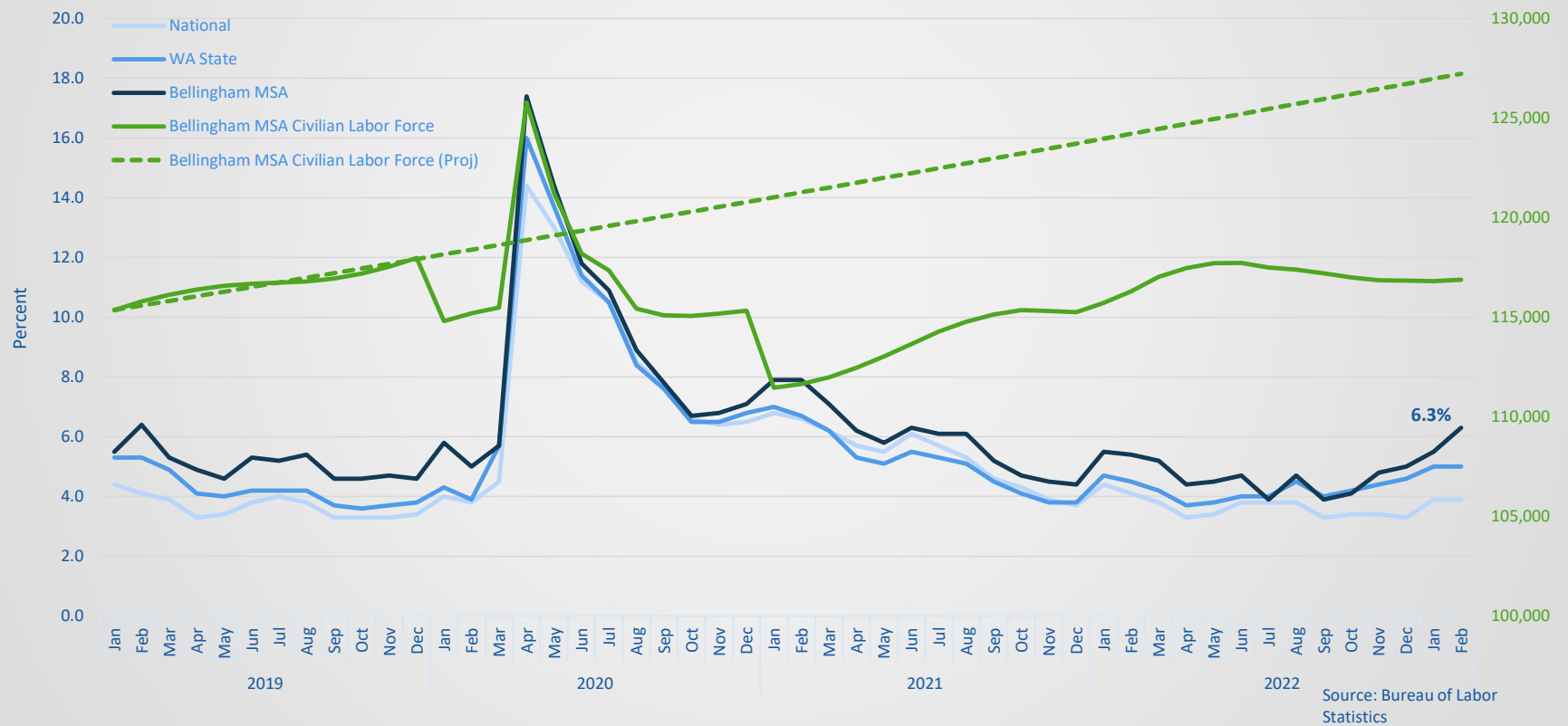


Fed Funds Target Rate and Housing

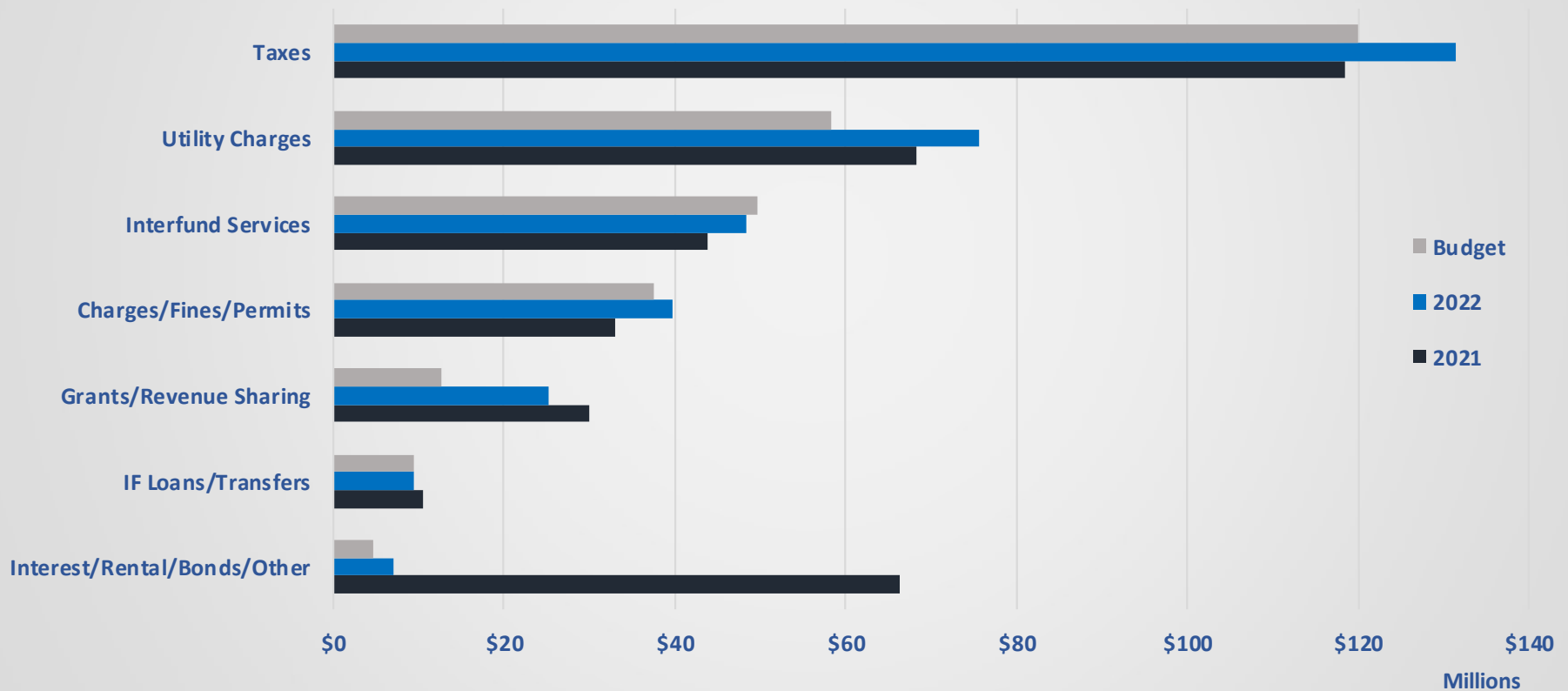
Fed Funds Target Rate



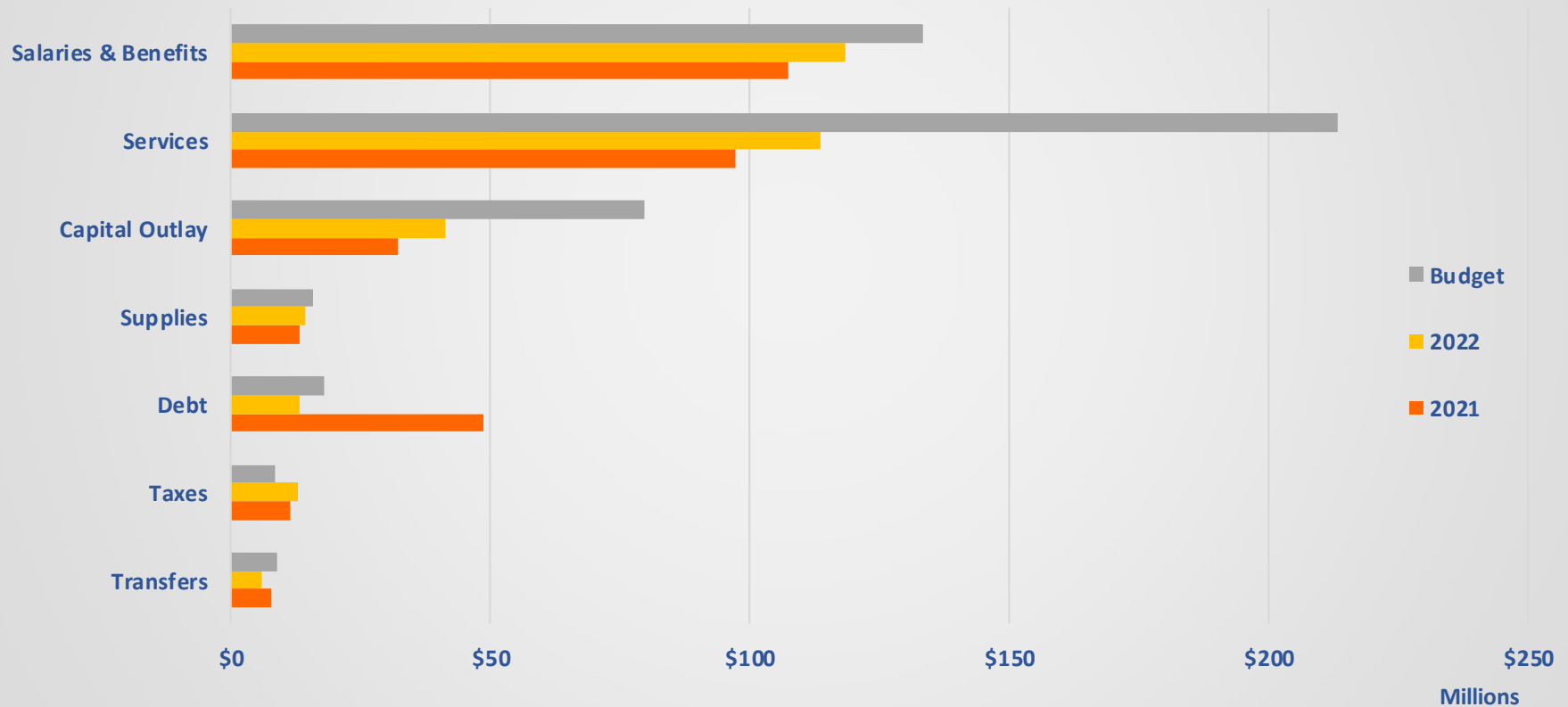
Unemployment



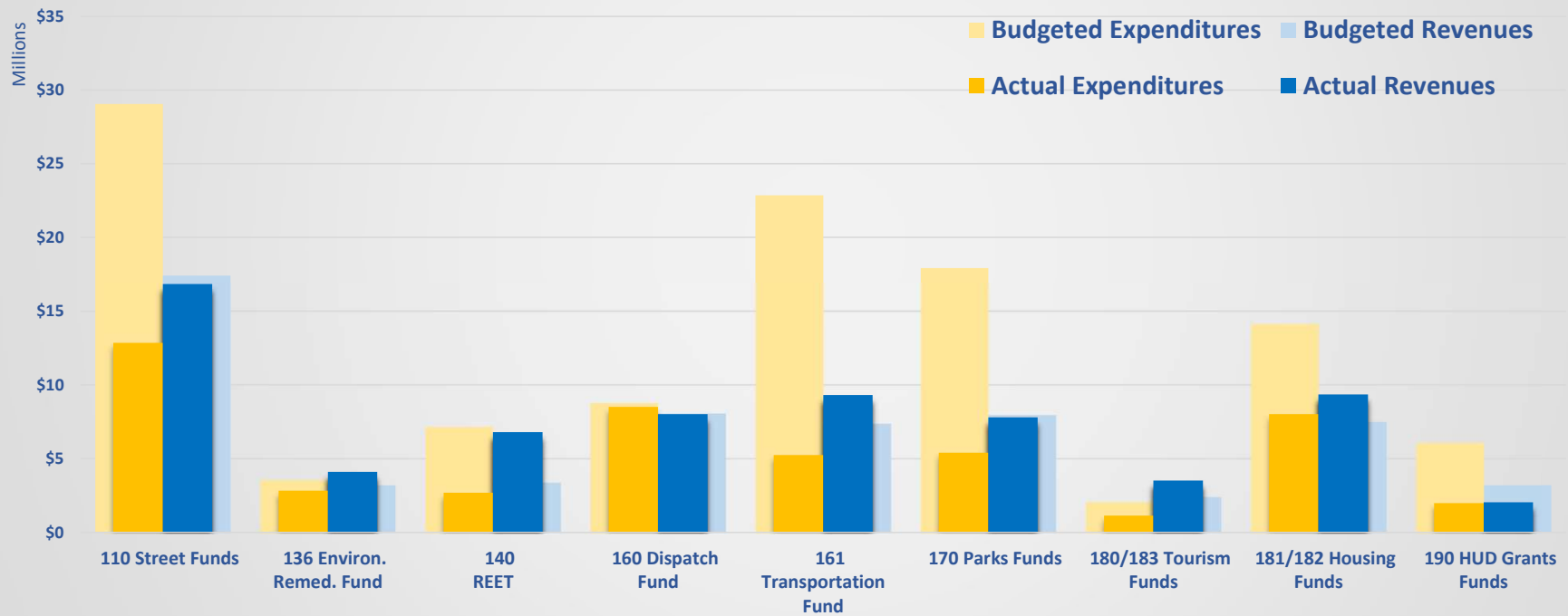
Citywide Revenue - \$336.8 M



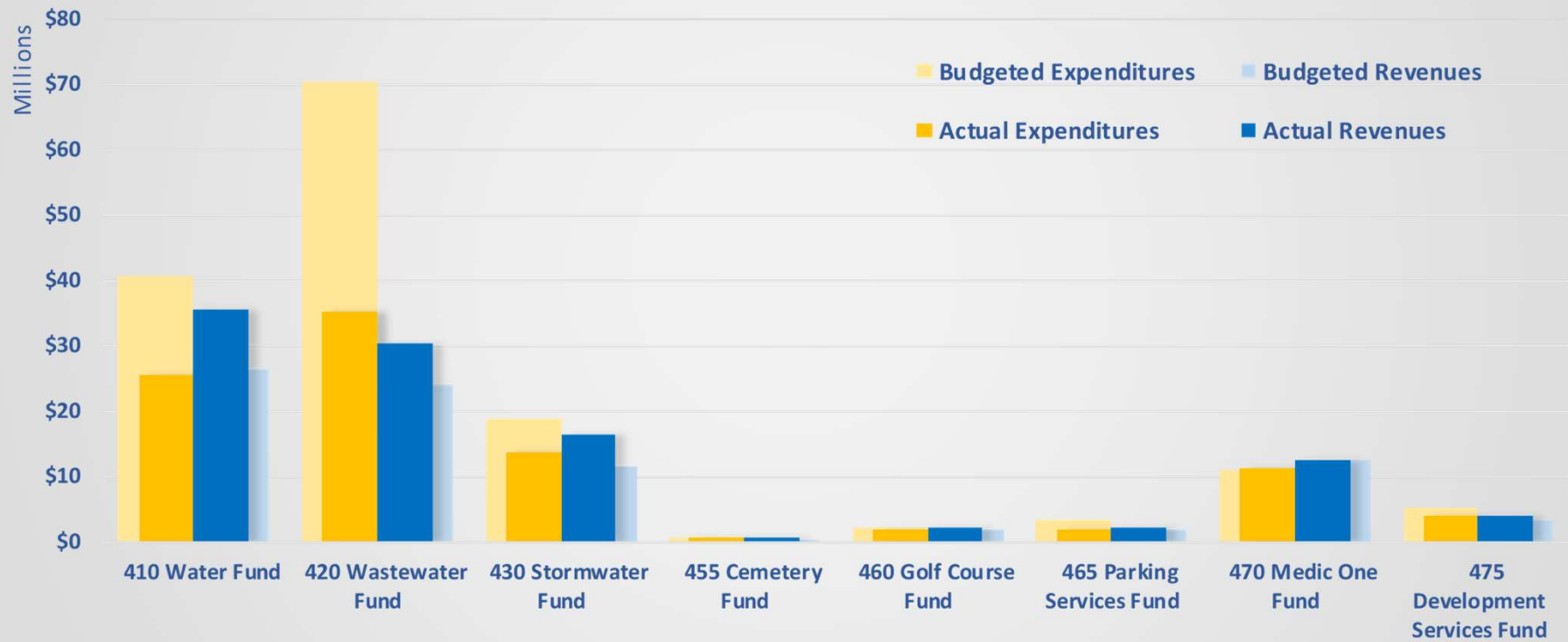
Citywide Expenses - \$319.9 M



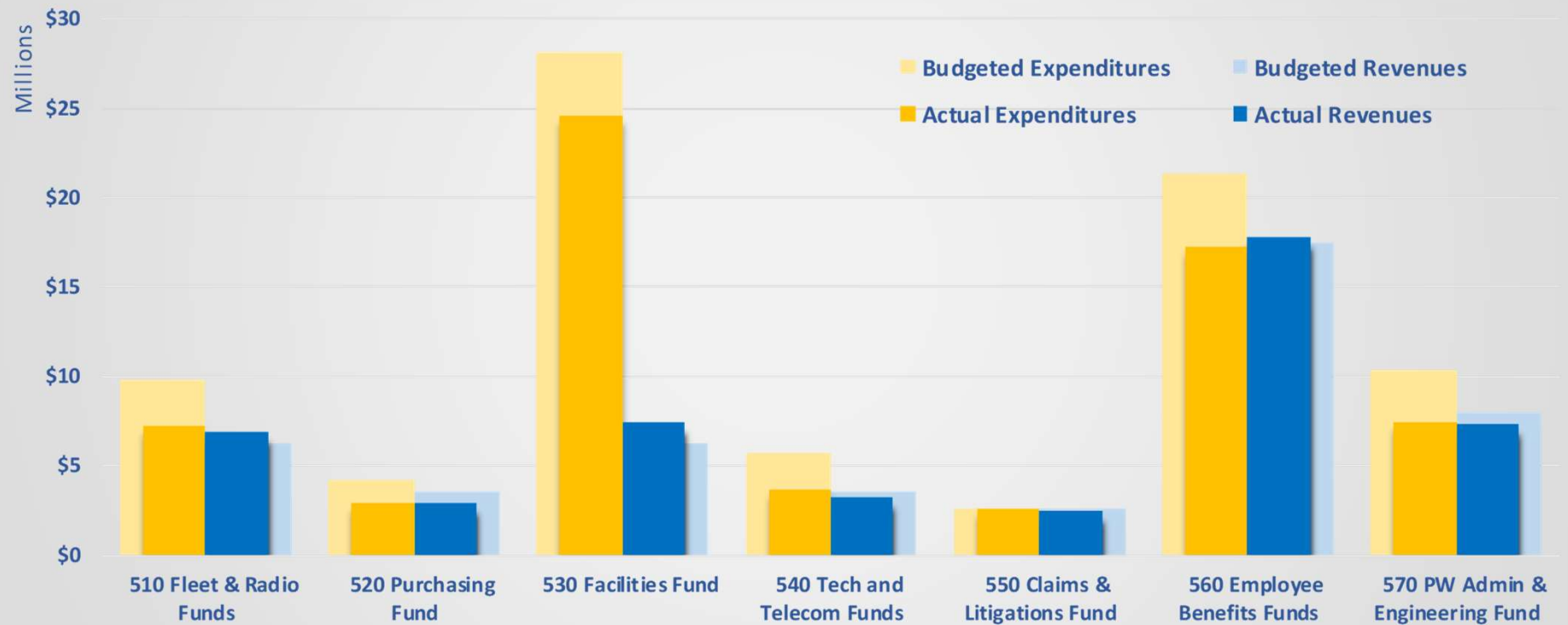
Special Revenue Funds



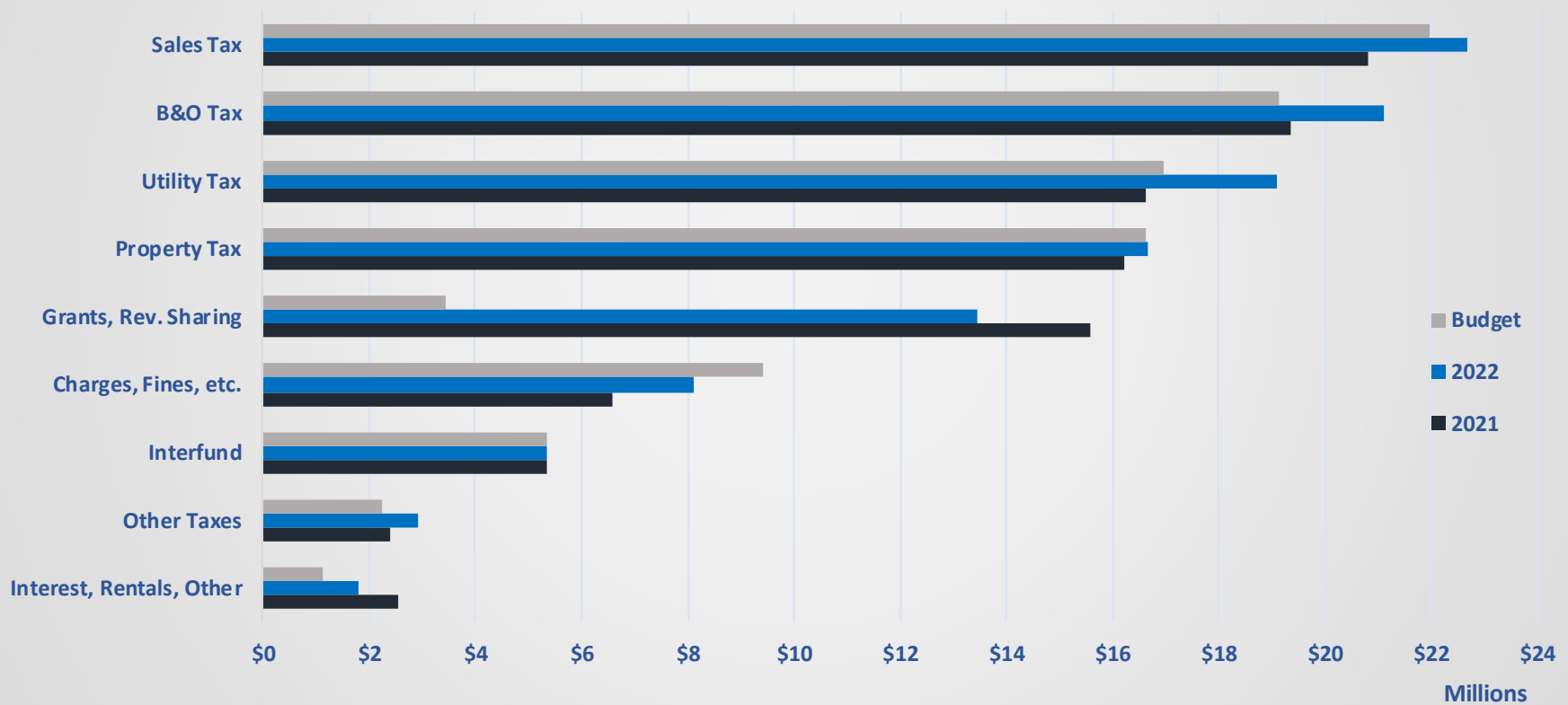
Enterprise Funds



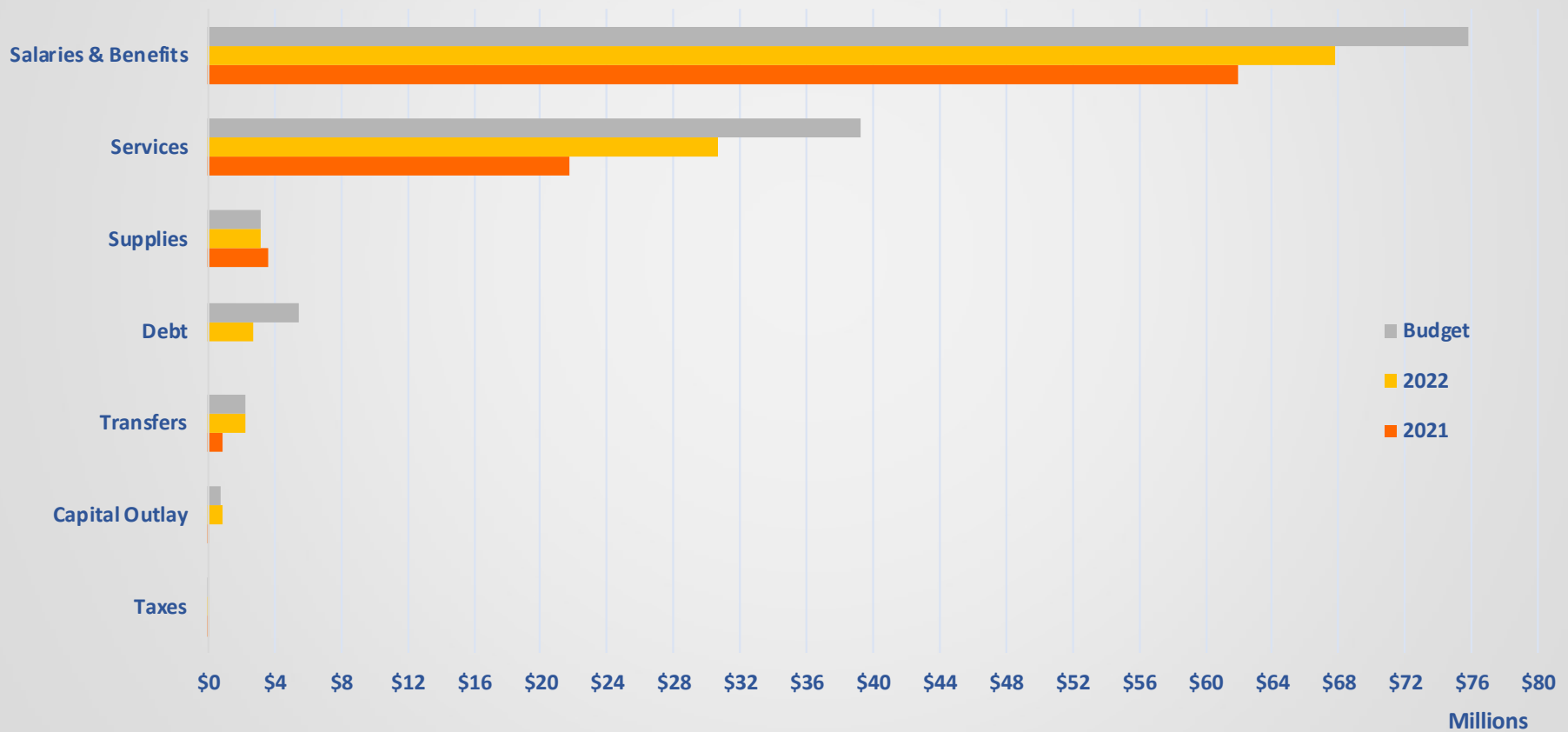
Internal Service Funds



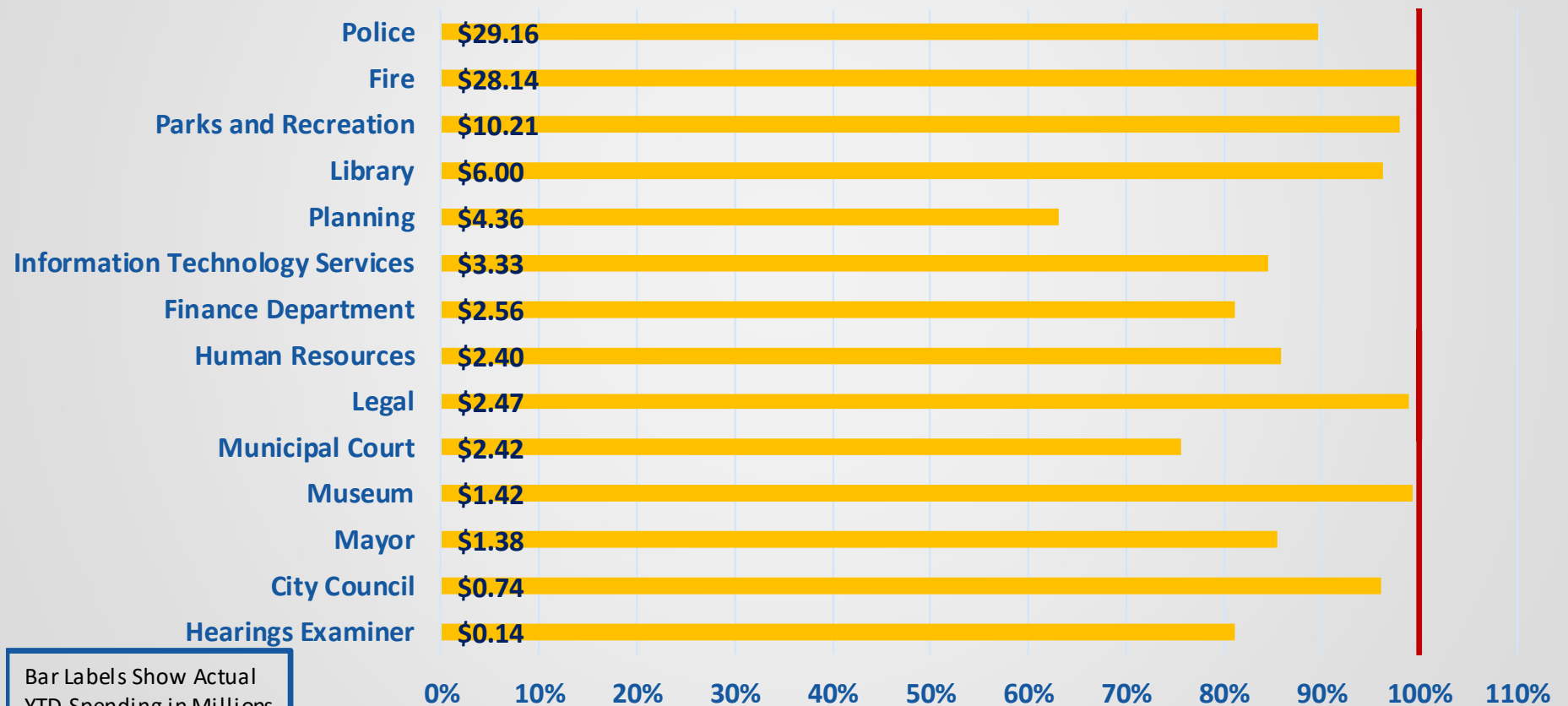
General Fund Revenues - \$111.2 M



General Fund Expenditures - \$107.2 M



General Fund - % of Budget Spent by Department



General Fund Reserves

2022 Beginning Reserve: \$ 47,335,719

Description **Updated 4/10/2023**

Cash 54,608,040

Accounts Receivable 2,954,110

Accounts Payable (1,835,050)

Retainage Payable (2,387)

Accrued Wages (2,926,154)

Rev. Collected in Advance (65,035)

Rental Security Deposits (8,788)

2023 Beginning Reserve: 52,724,737

Reserve Breakdown

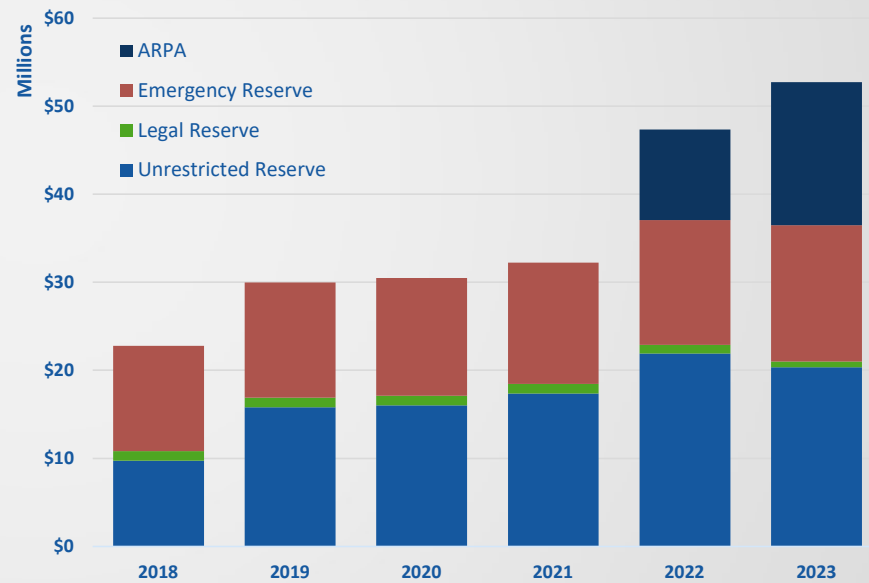
Restricted Unearned Grant Reserve (ARPA) 16,041,719

Legal Reserve 645,125

Emergency Reserve 15,502,974

Unrestricted Reserve 20,534,919

GF Beginning Estimated Reserves 2018-2023



ARPA BUDGET TRACKING

	Amount Budgeted	Amount Spent	Total Allocation	Remaining Allocation	Introduction Date
<i>Spending as of 12/31/2022</i>					
HOUSING, FOOD SECURITY & HOMELESSNESS	7,941,000	3,801,063	10,000,000	2,059,000	
Motel stays for families with children	300,000	59,987			6/21/2021
Samish Commons housing project	1,375,000	1,213,973			6/21/2021
Millworks housing project	2,800,000				2/7/2022
Evergreen Ridge Apartments acquisition assistar	2,525,000	2,525,000			4/25/2022
Food Security	500,000	2,103			6/27/2022
COVID Human Service Grant Continuation	441,000				2023/2024 Biennial Budget
ECONOMIC RECOVERY - EMPHASIS ON TOURISM & CHILDCARE	5,817,000	1,083,036	5,925,817	108,817	
Childcare facility at Samish Commons	725,000				6/21/2021
Direct tourism support	850,000	781,550			6/21/2021
Heart House childcare facility	155,000	155,000			2021/2022 Mid-biennium
Parking fund program support - meters	700,000				2021/2022 Mid-biennium
Downtown Ambassadors pilot	280,000	145,730			2/7/2022
Millworks childcare facility	1,000,000				2/7/2022
Childcare industry and workforce stabilization	1,000,000	756			3/14/2022
YMCA Barkley tenant improvements	300,000				4/25/2022
Boys & Girls Club Yew Street acquisition	200,000				4/25/2022
Ambassadors and Expanded Security for 23/24	607,000				2023/2024 Biennial Budget
CLIMATE RESILIENCY FOR VULNERABLE POPULATIONS & CARBON REDUCTION	5,000,000	-	5,000,000	-	
Library Resiliency Remodel	5,000,000	-			2023/2024 Biennial Budget
Grand Total	18,758,000	4,884,099	20,925,817	2,167,817	

Questions?

Presentation and additional reports available at:
<https://www.cob.org/gov/dept/finance/pages/reports.aspx>

