

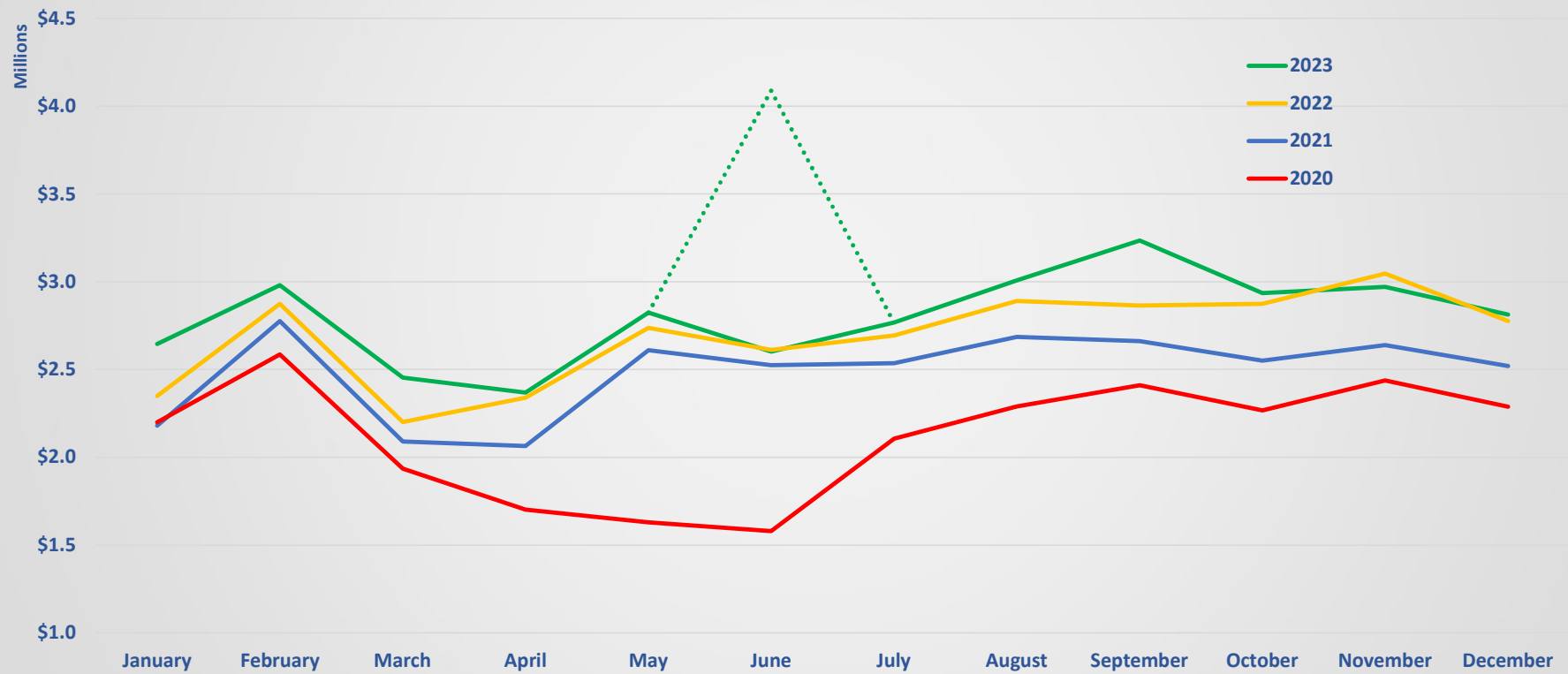


Finance Update

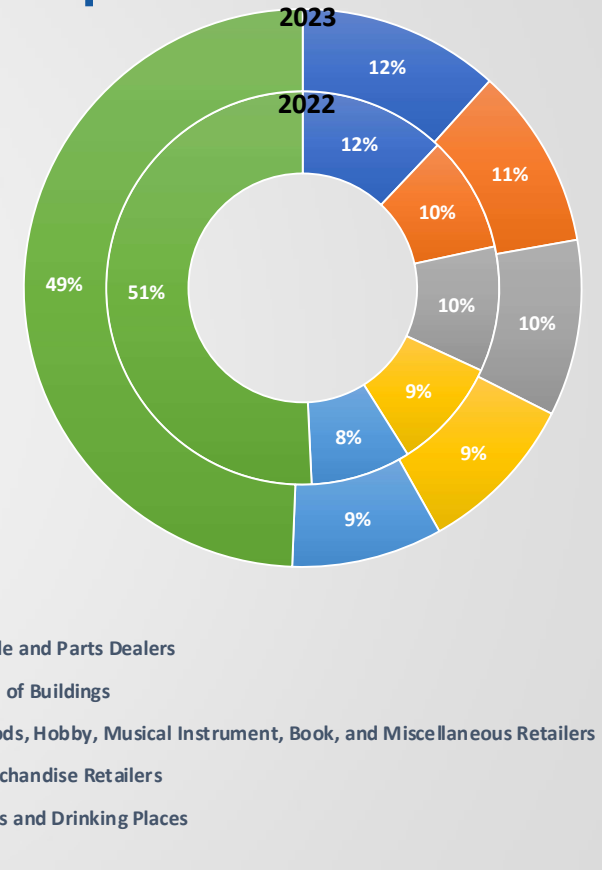
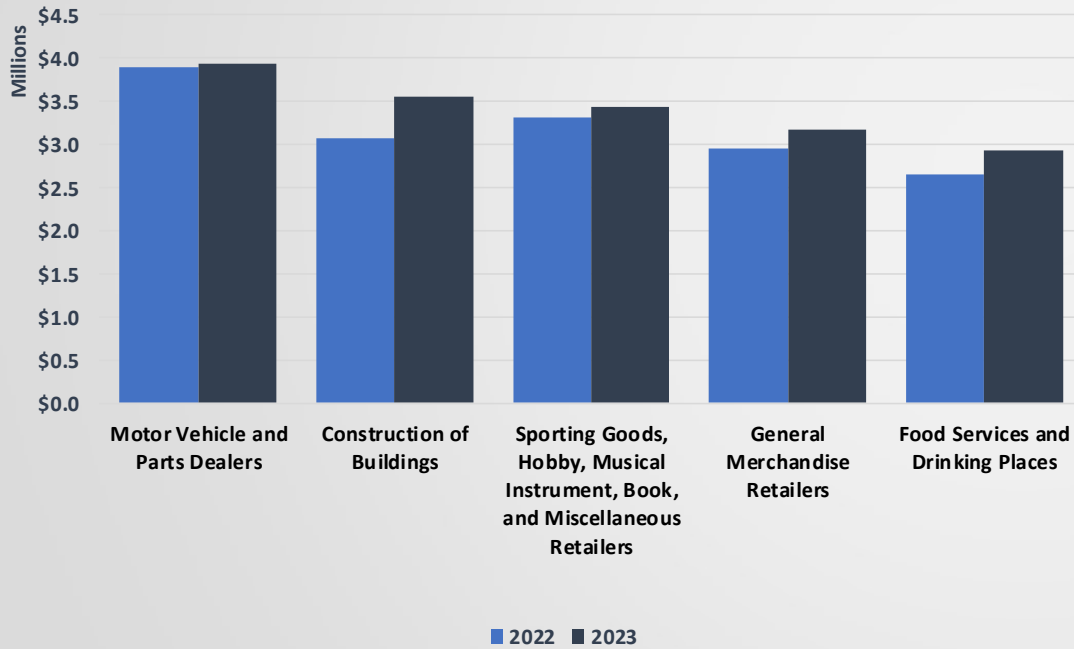
2023 End-of-Year Review



Sales Tax

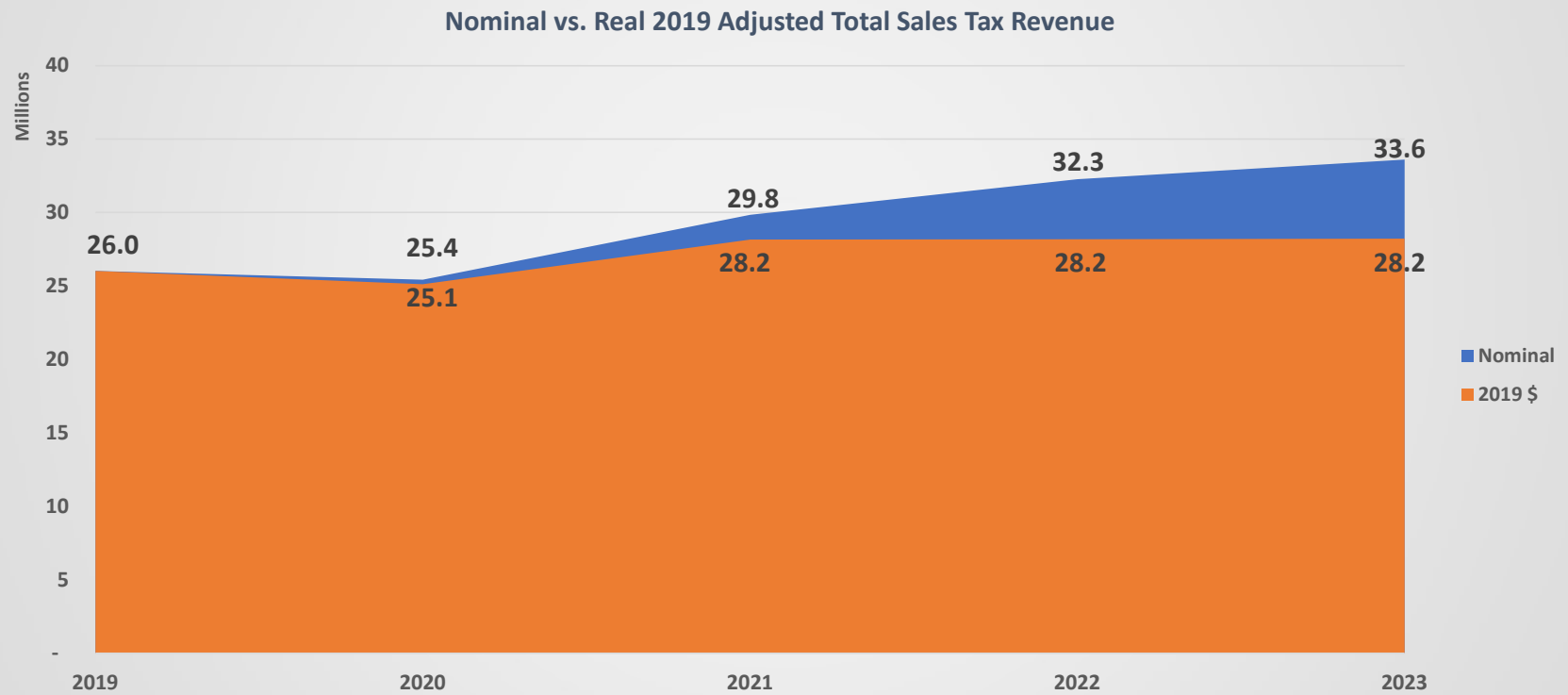


Sales Tax by NAICS Subsector – Top 5



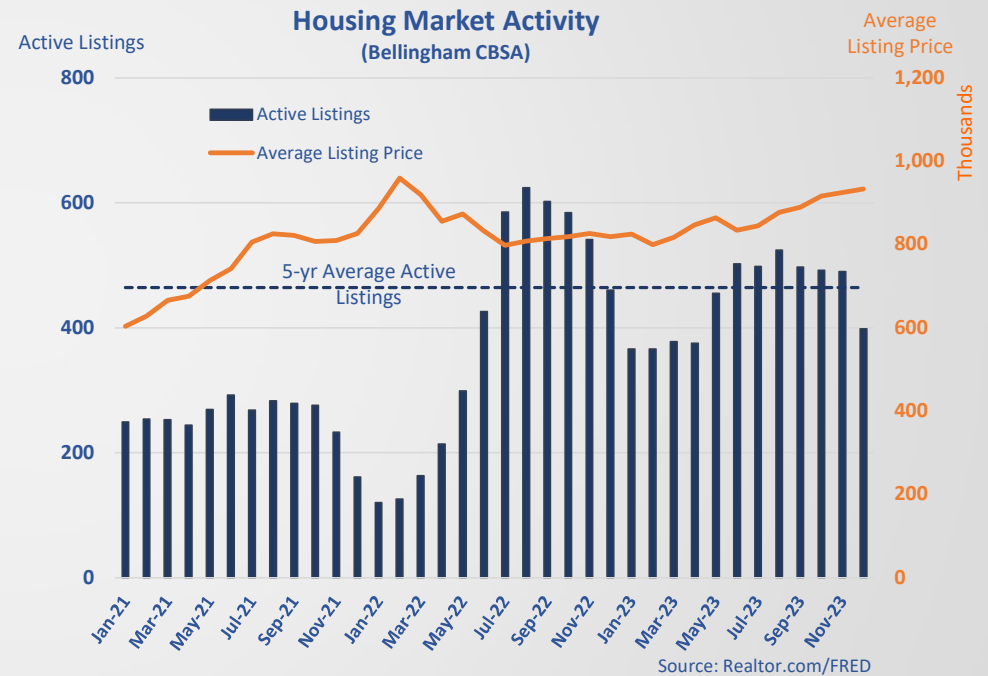
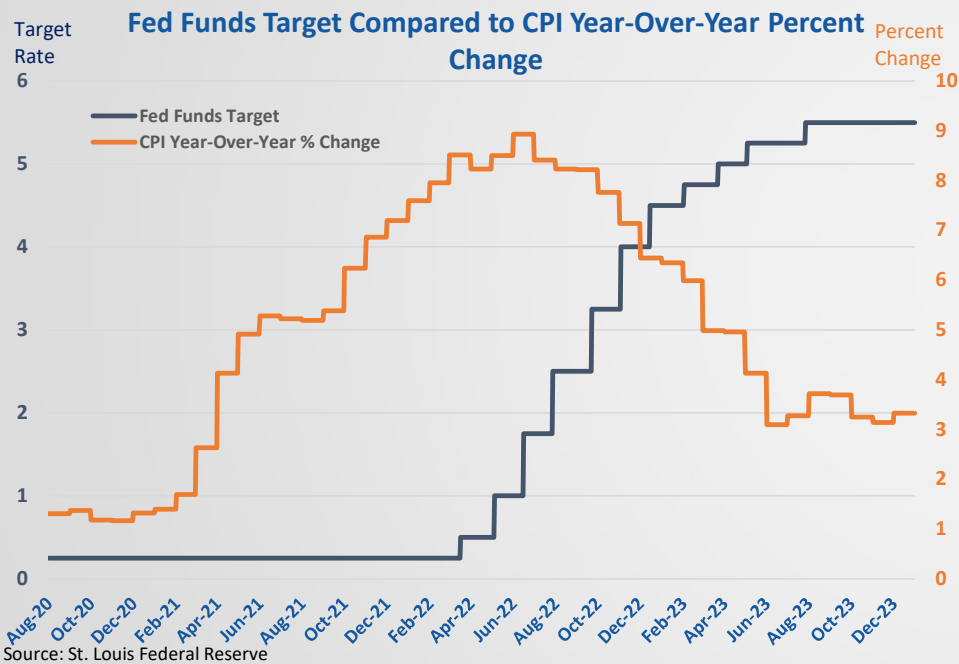
*June outlier removed for trending

Sales Tax Nominal vs. Real Revenue

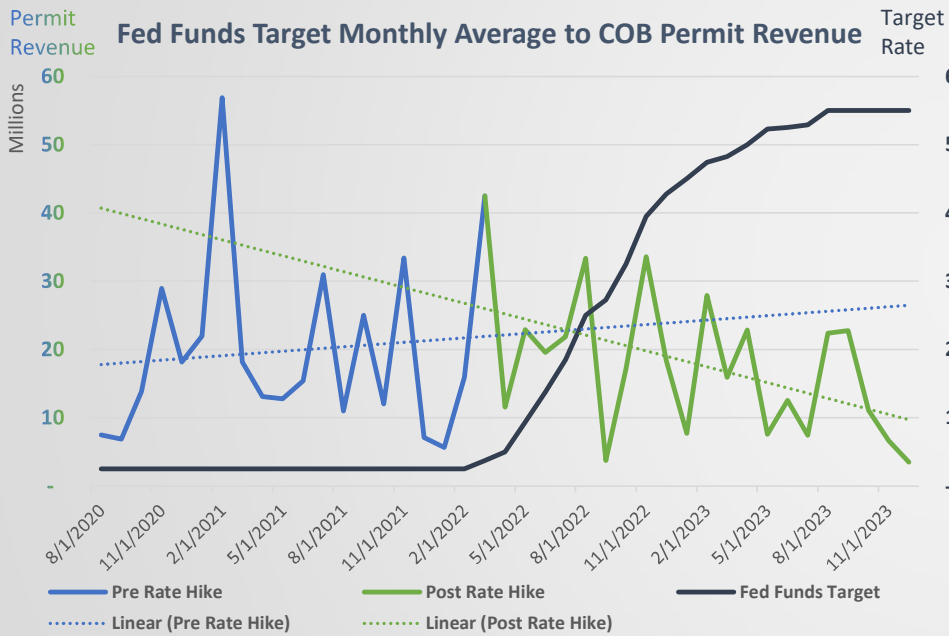


*June outlier removed for trending

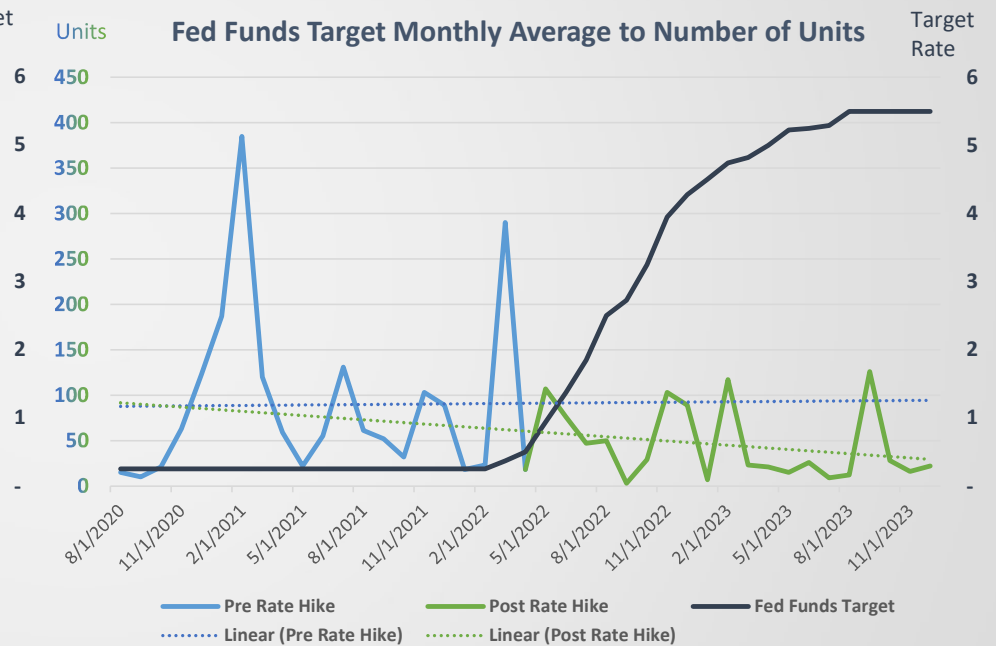
Fed Funds Target Rate and Housing



Fed Funds Target Rate and Permit Activity

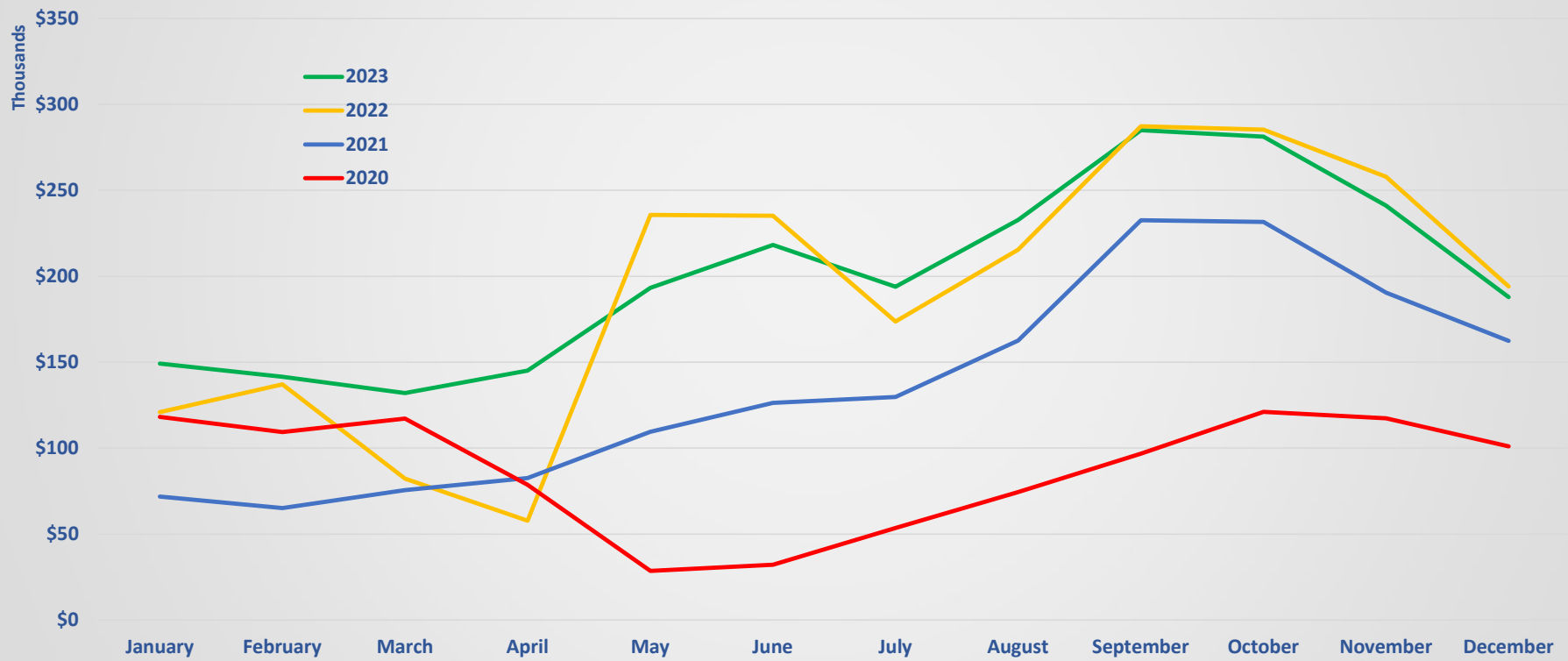


Source: COB Public Works; St. Louis Federal Reserve



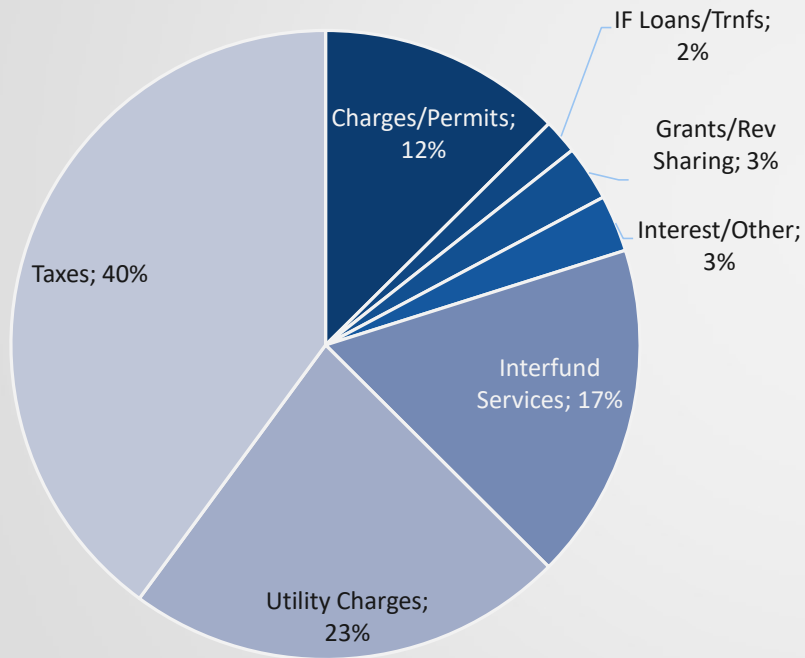
Source: COB Public Works; St. Louis Federal Reserve

Lodging Tax

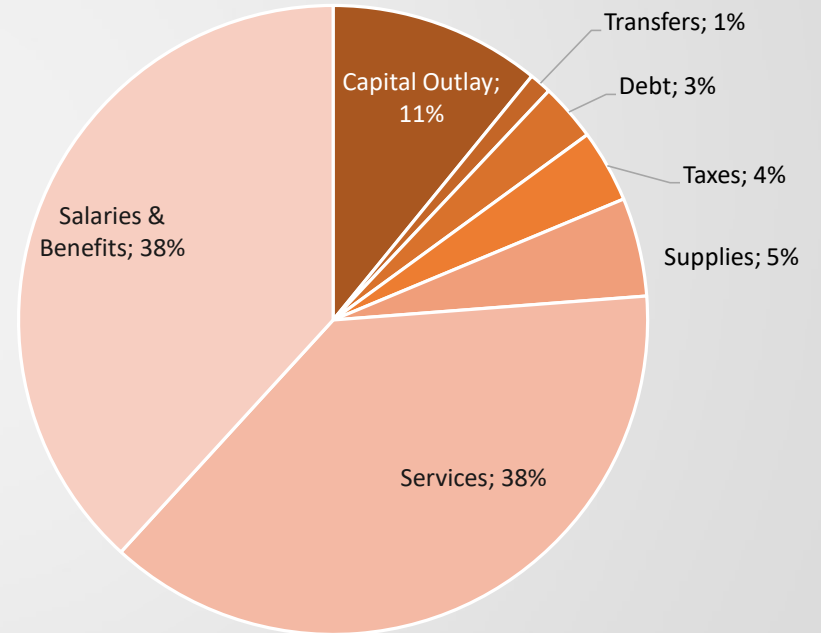


Citywide Revenues and Expenses

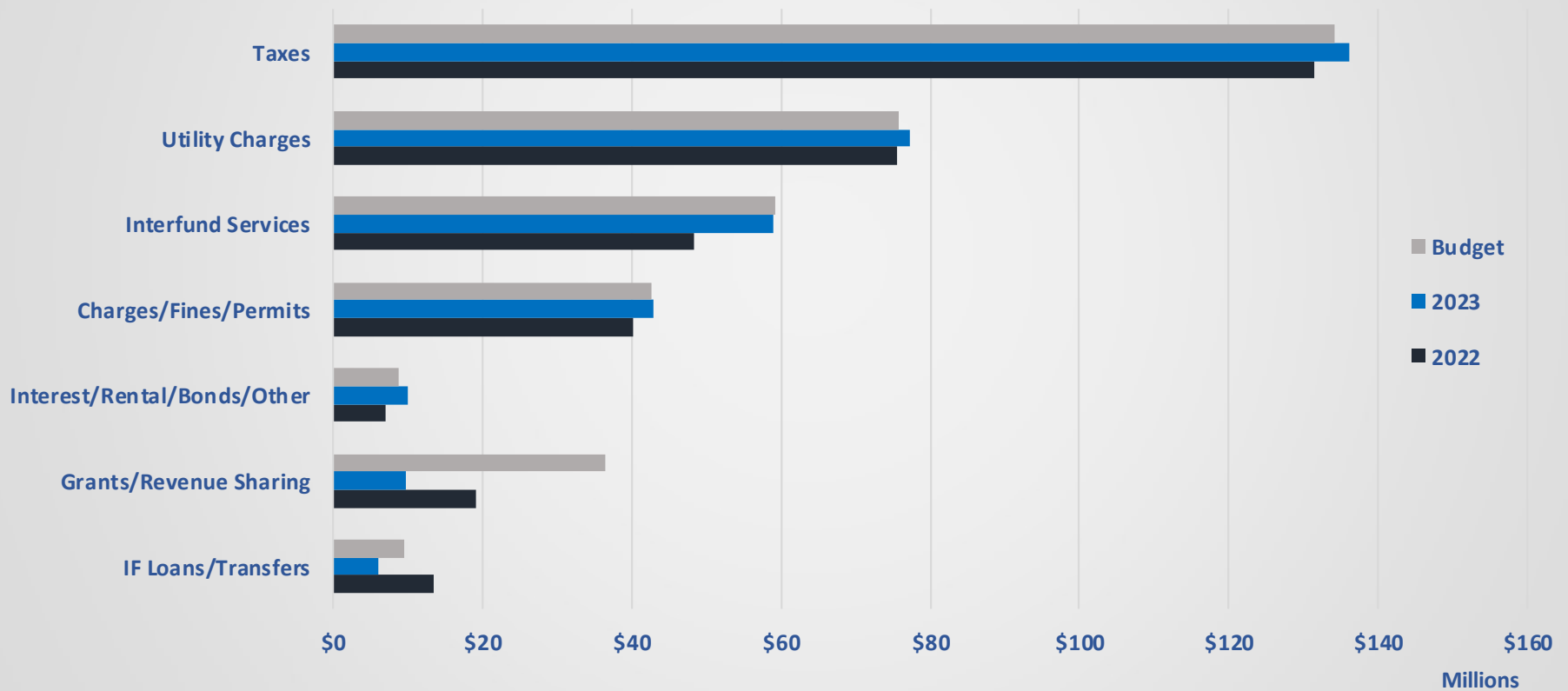
2023 Revenue, \$341m



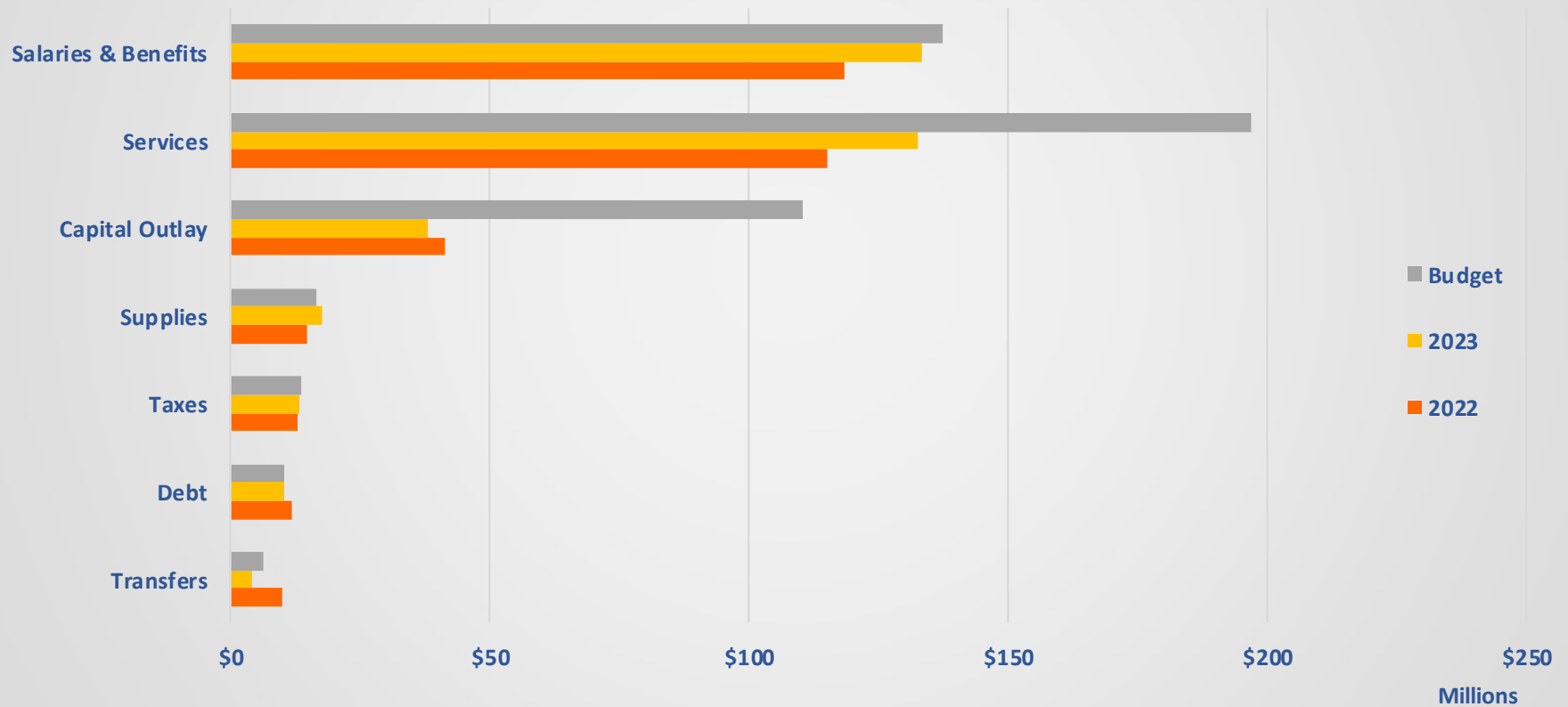
2023 Expenditures, \$348m



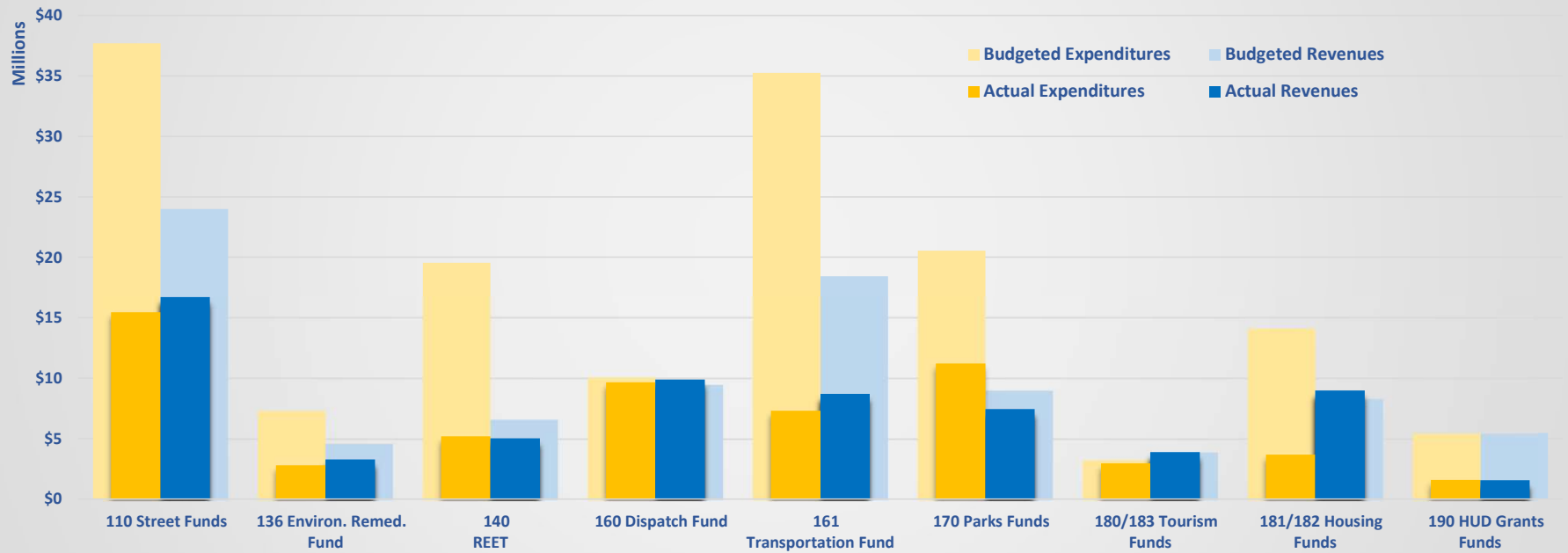
Citywide Revenue - \$341 M



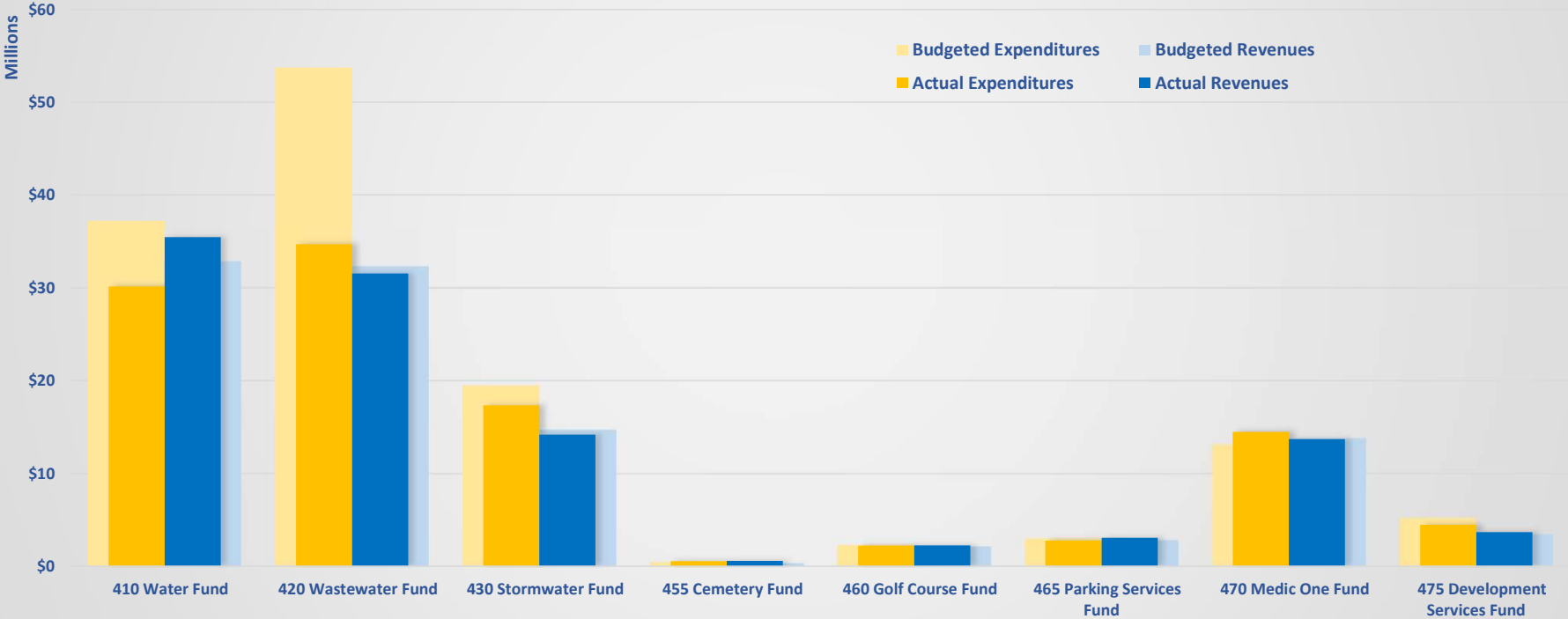
Citywide Expenses - \$348.4 M



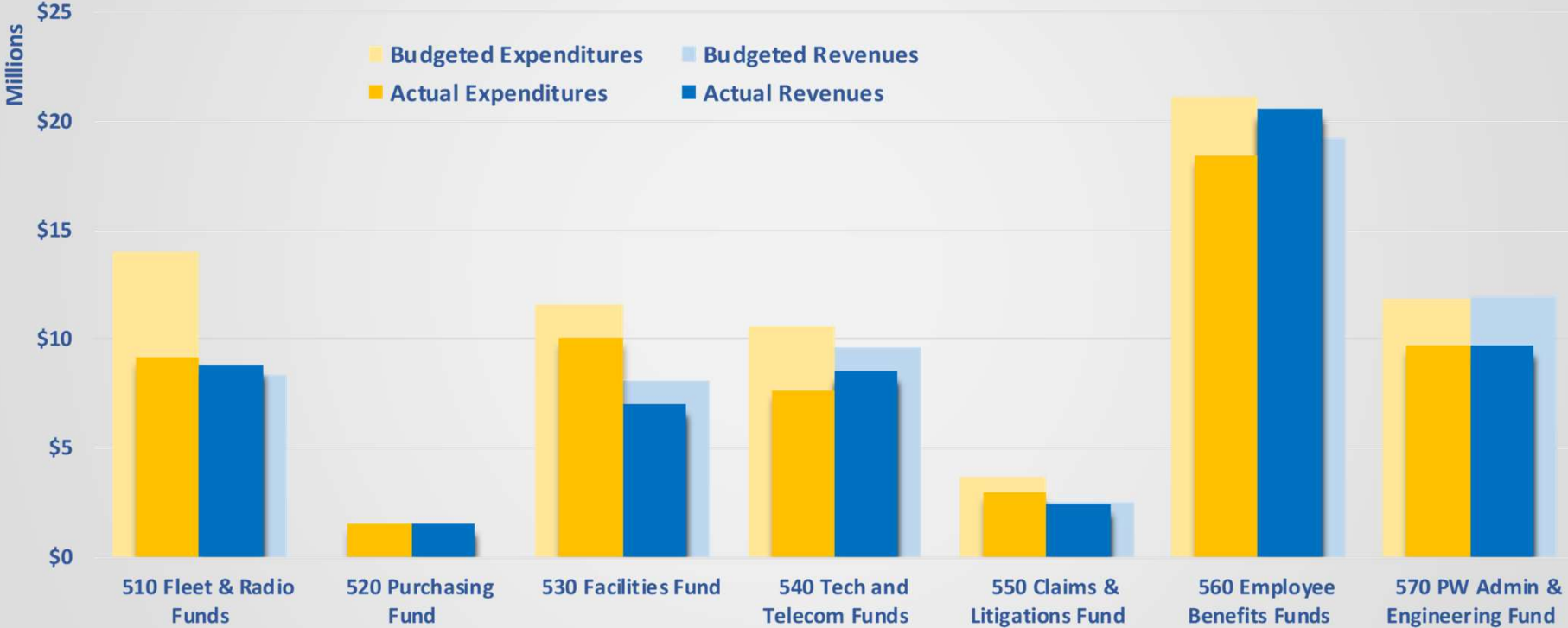
Special Revenue Funds



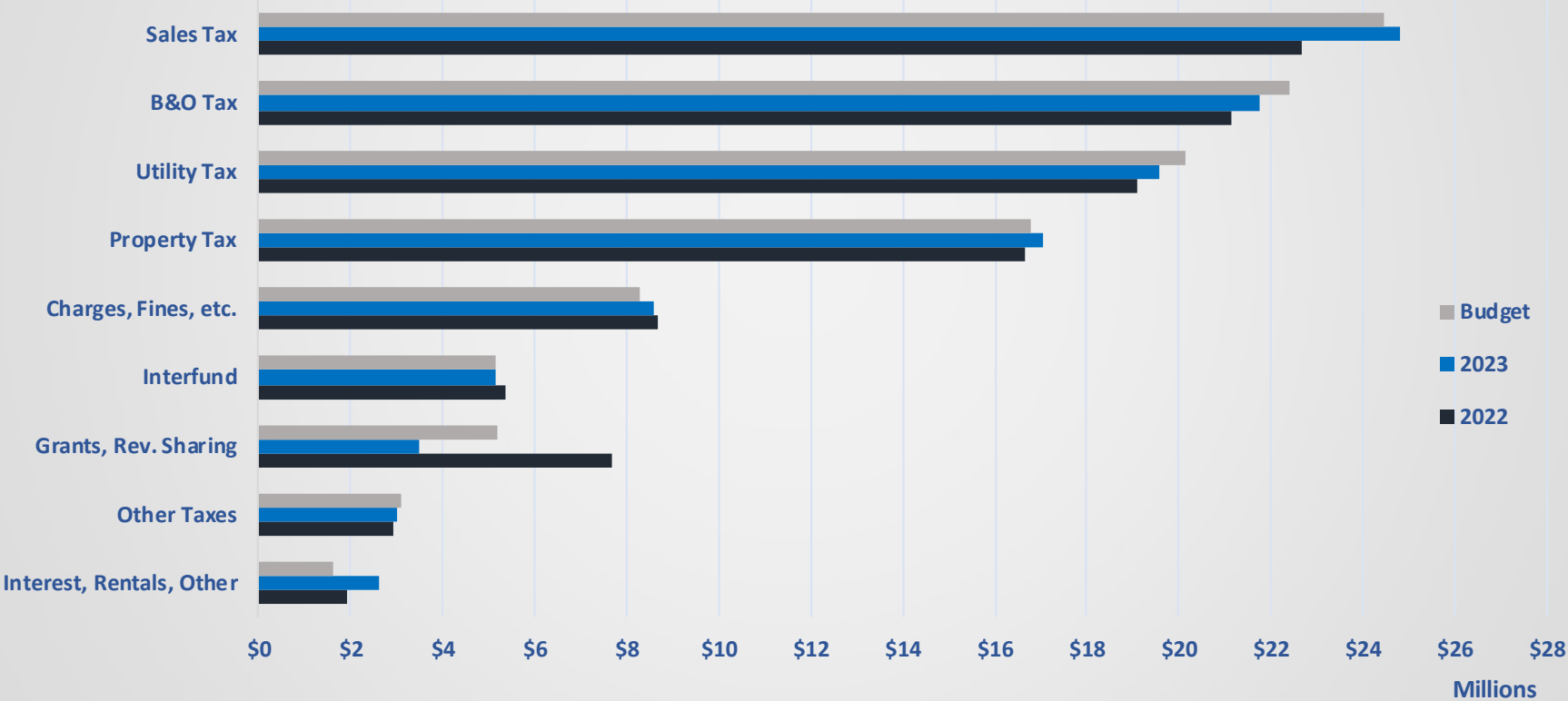
Enterprise Funds



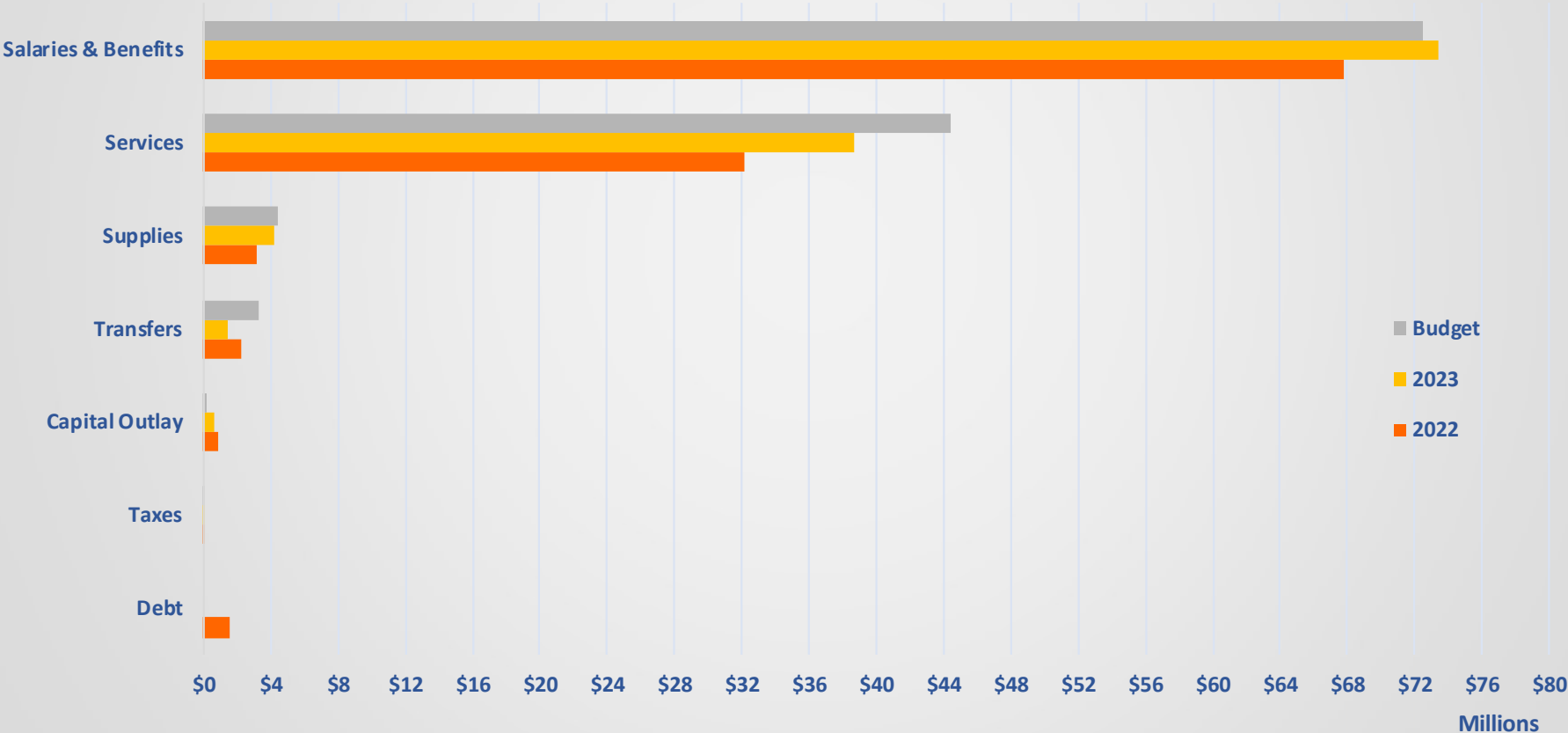
Internal Service Funds



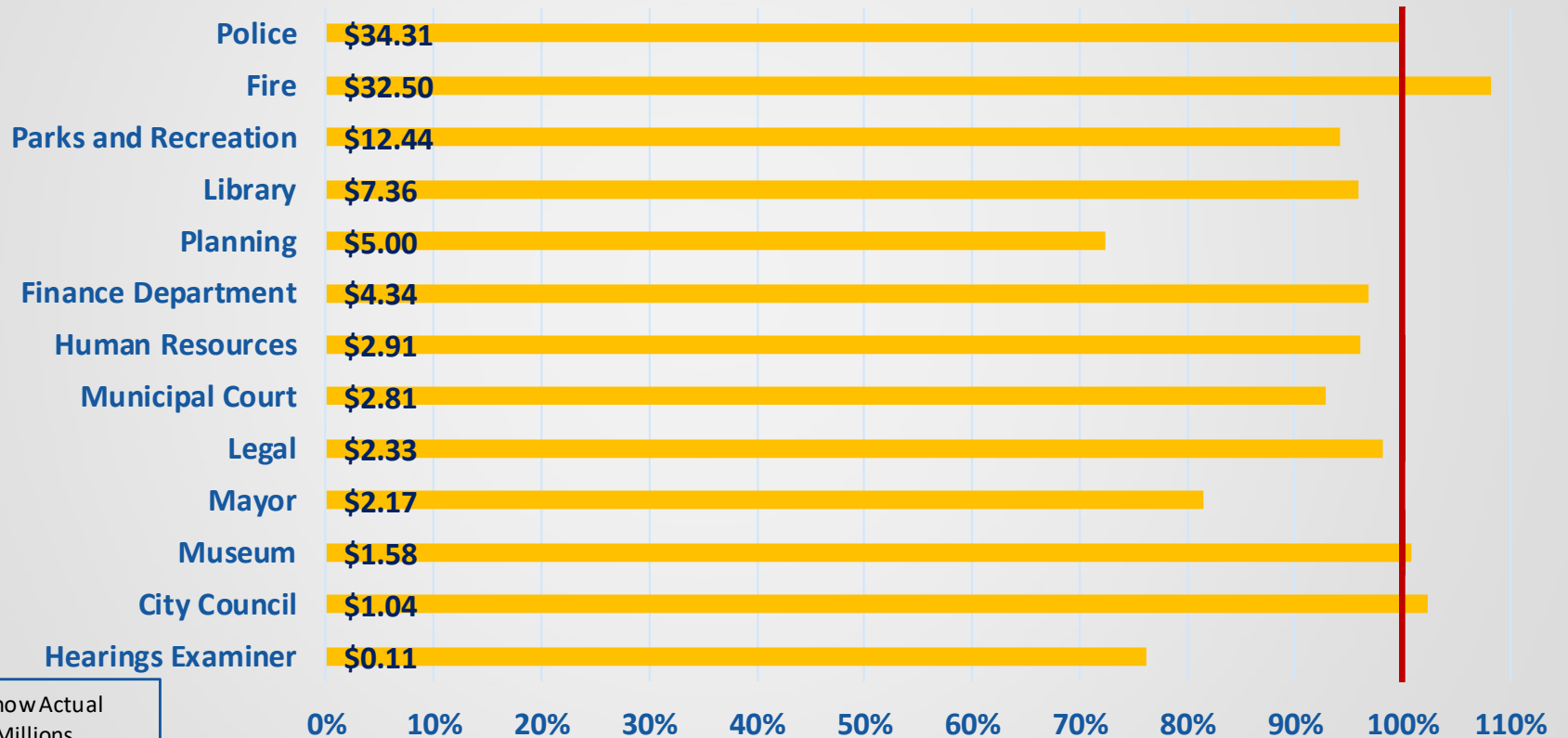
General Fund Revenues - \$106 M



General Fund Expenditures - \$118.5 M



General Fund - % of Budget Spent by Department



Bar Labels Show Actual Spending in Millions

GF Reserve

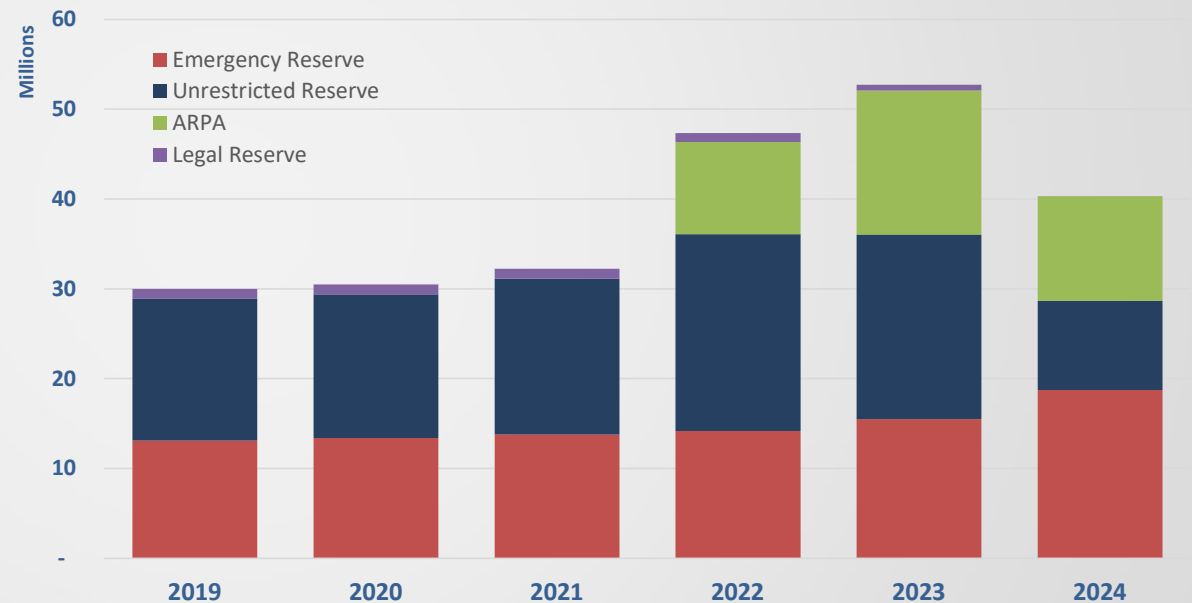
2023 Beginning Reserve: \$ 52,724,737

Description	Updated 3/7/2024
Cash	43,721,909
Accounts Receivable	2,667,935
Accounts Payable	(2,698,945)
Retainage Payable	(64,703)
Accrued Wages	(3,233,645)
Rev. Collected in Advance	(83,291)
Other Deposits	(8,788)

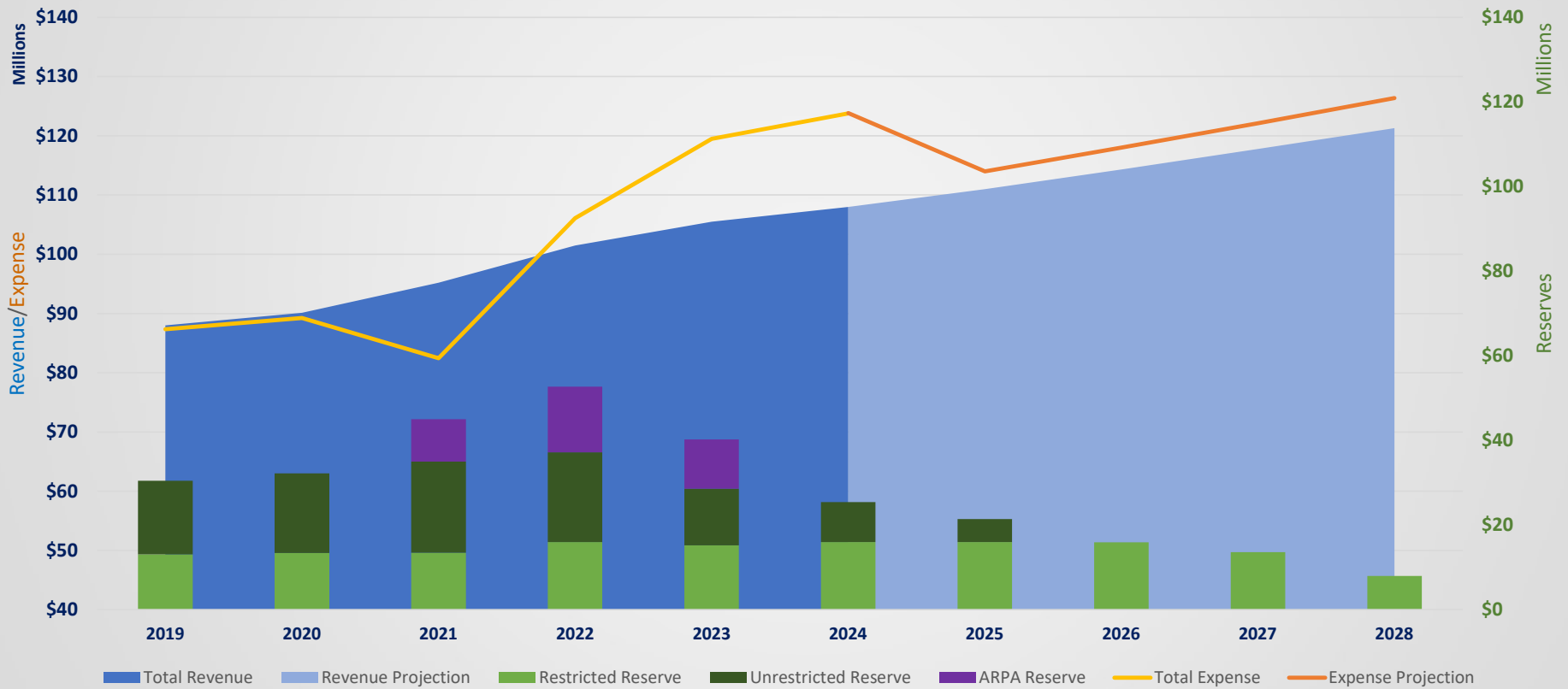
2024 Estimated Beginning Reserve: 40,300,472

Reserve Breakdown	
Restricted Unearned Grant Reserve (ARPA)	11,649,861
Emergency Reserve	18,714,388
Unrestricted Reserve	9,936,223

GF Beginning Estimated Reserves 2019-2024

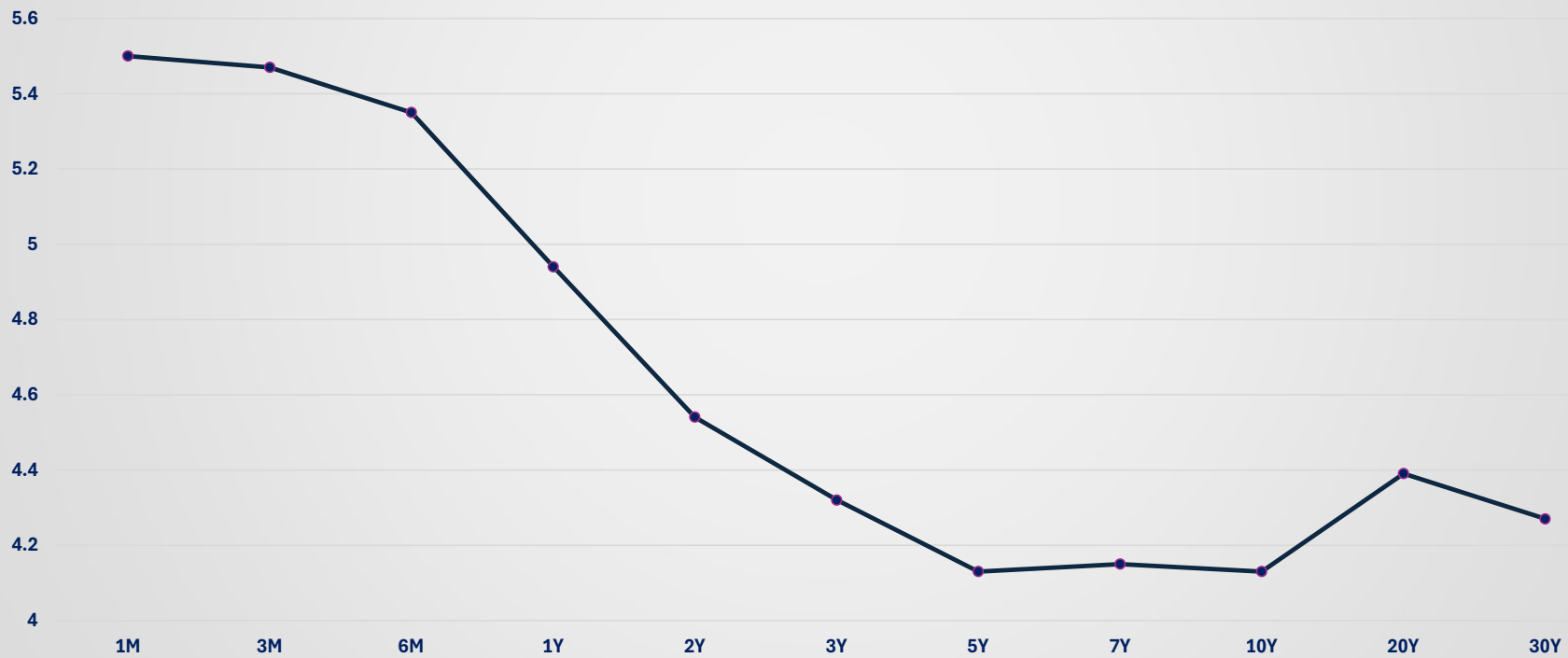


Reserve Projections

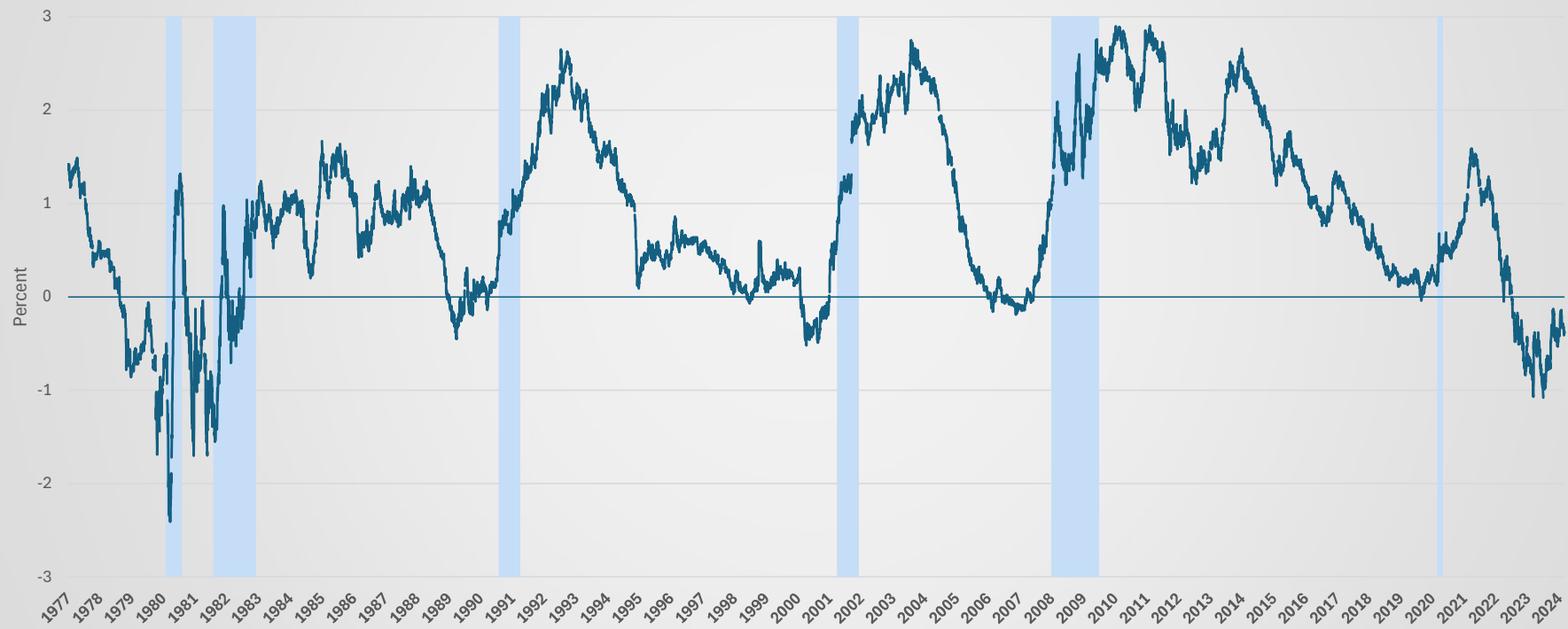


U.S. Treasuries Yield Curve by Maturity

Interest Rate for 3/5/2024



10-Year Treasury Constant Maturity Minus 2-Year Treasury Constant Maturity



Source: Saint Louis Federal Reserve

■ NBER based Recession Indicators for the United States from the Period following the Peak through the Trough

Next Steps

- Continue to monitor the economy
- April
 - Financial Policies
- May
 - 1st Quarter Financial Review
 - Revenue Projections



Questions?

Presentation and additional reports available at:
<https://www.cob.org/gov/dept/finance/pages/reports.aspx>

