

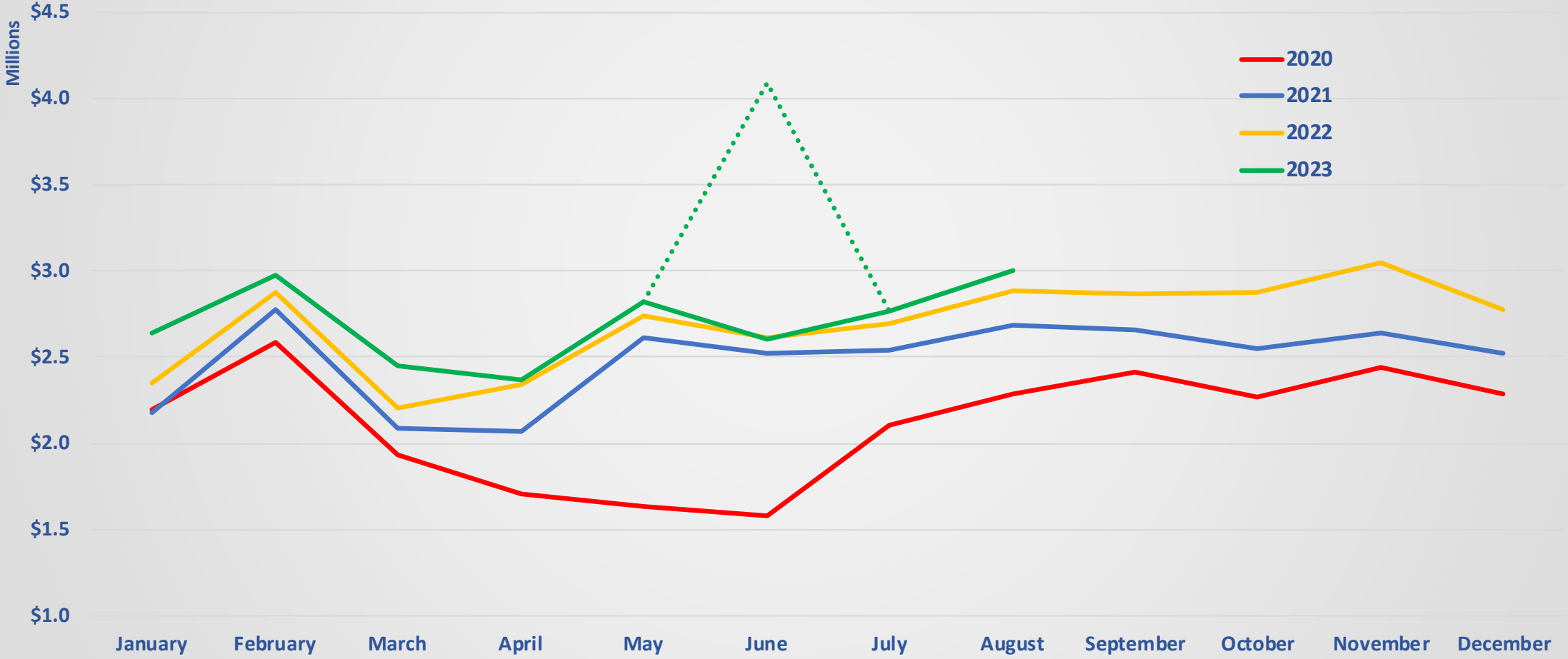


# Finance Update

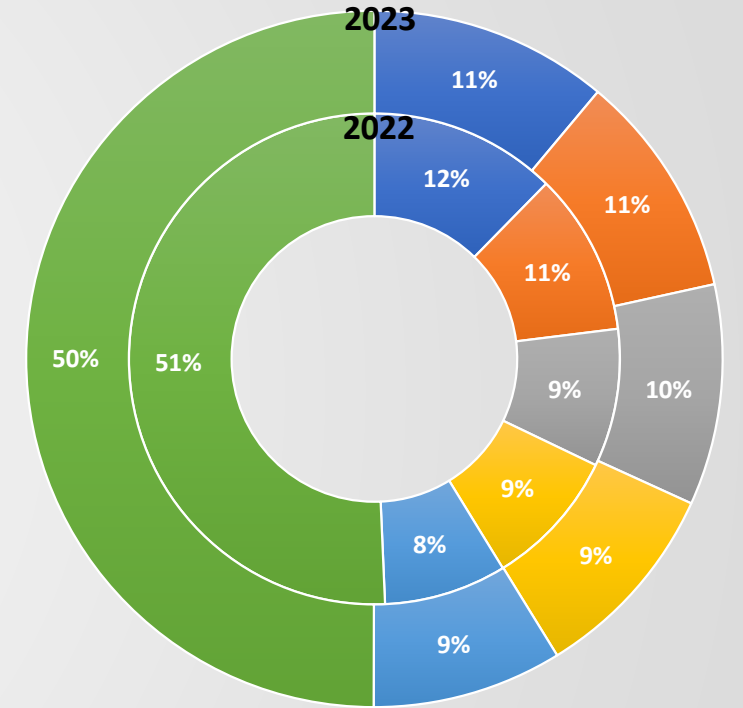
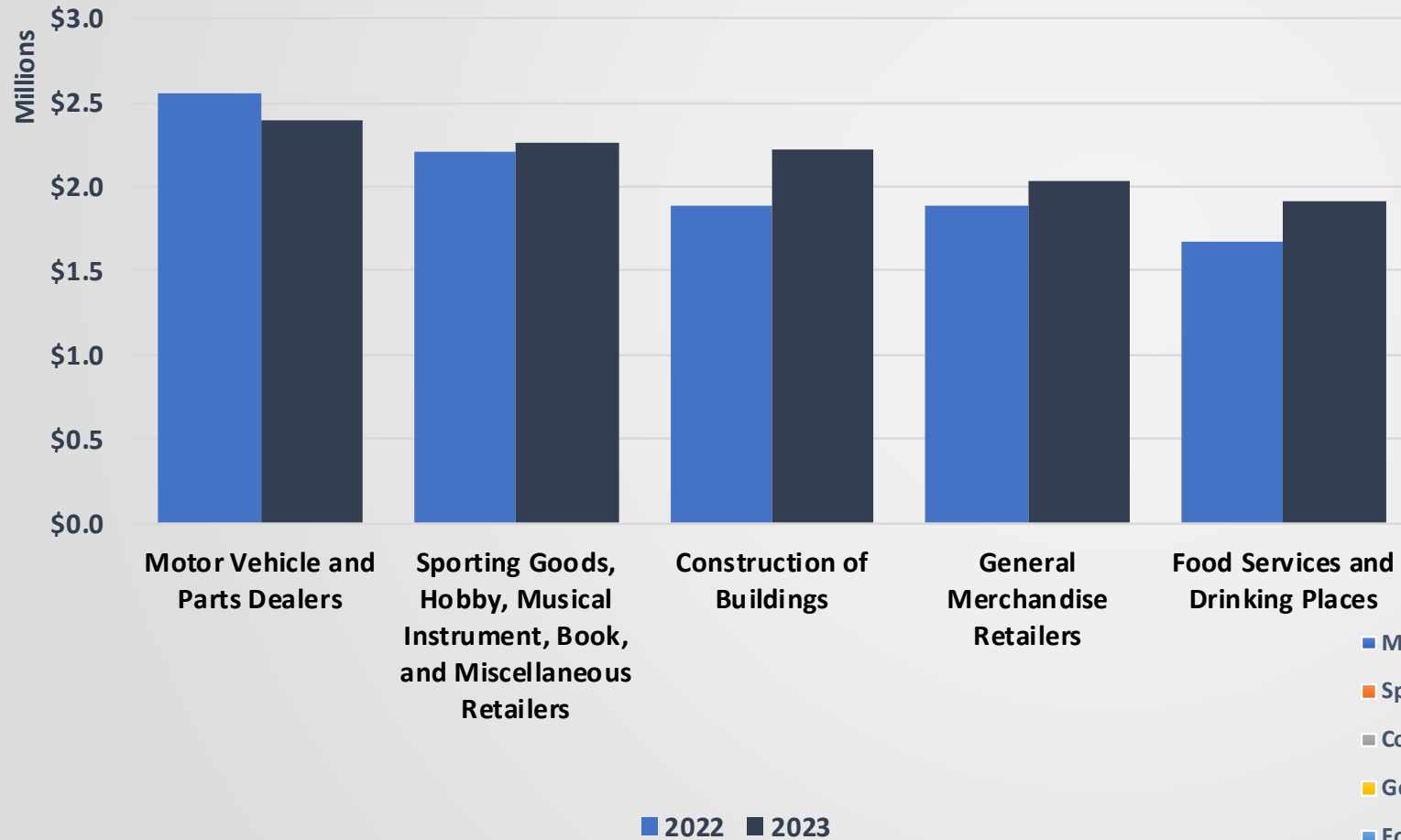
## 2023 Mid-Year Review



# Sales Tax



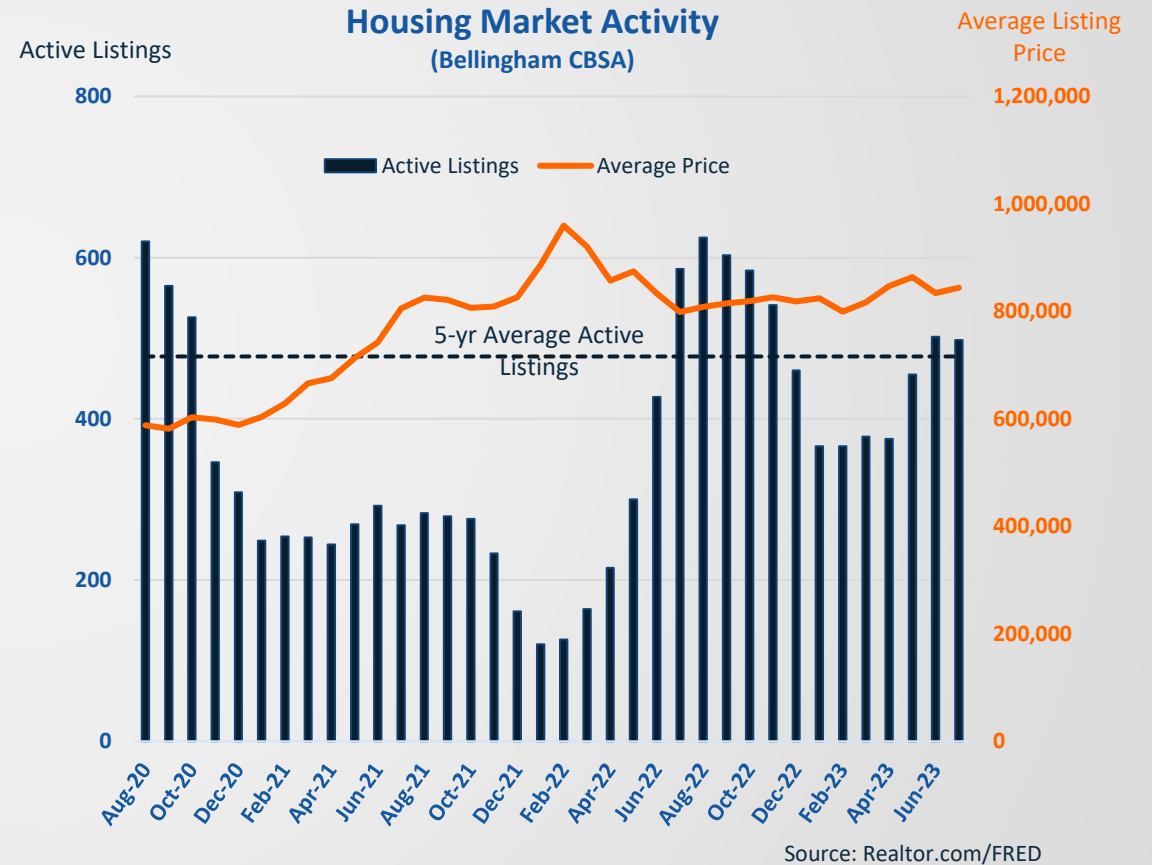
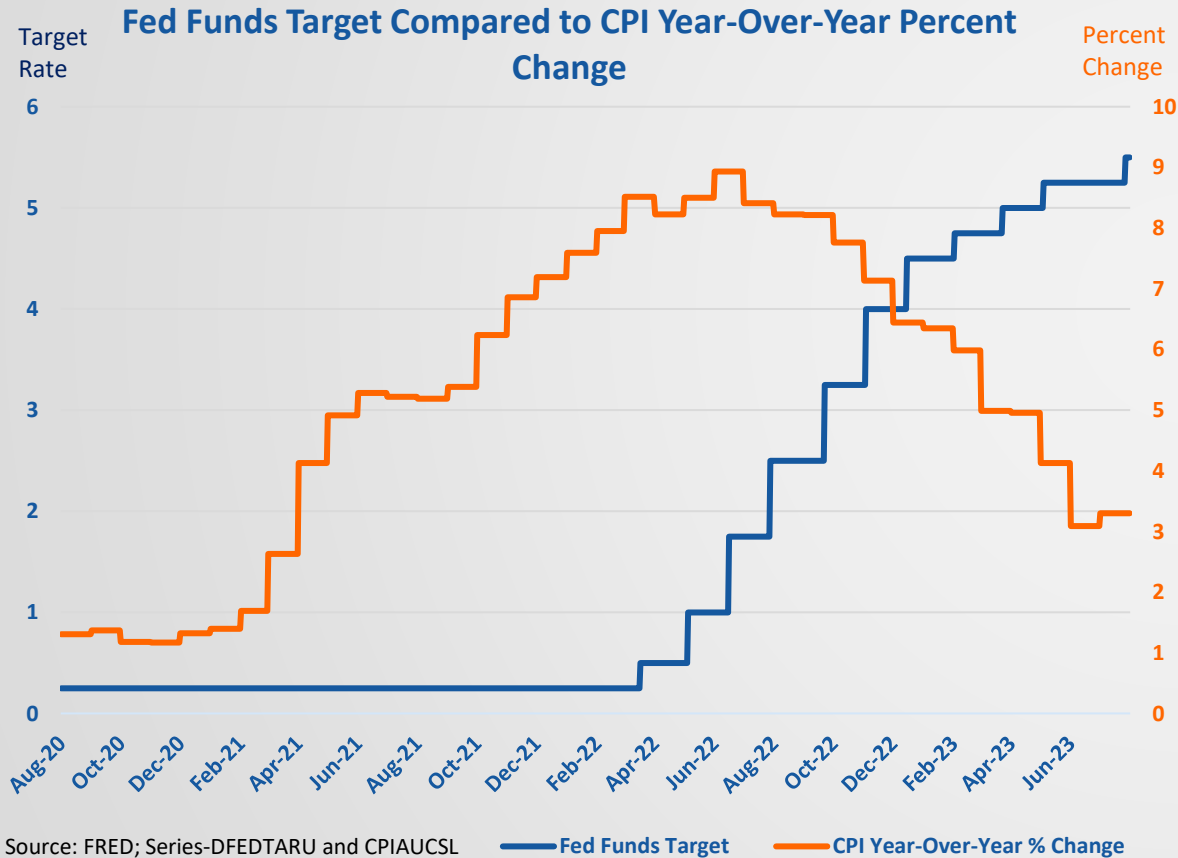
# Sales Tax by NAICS Subsector – Top 5



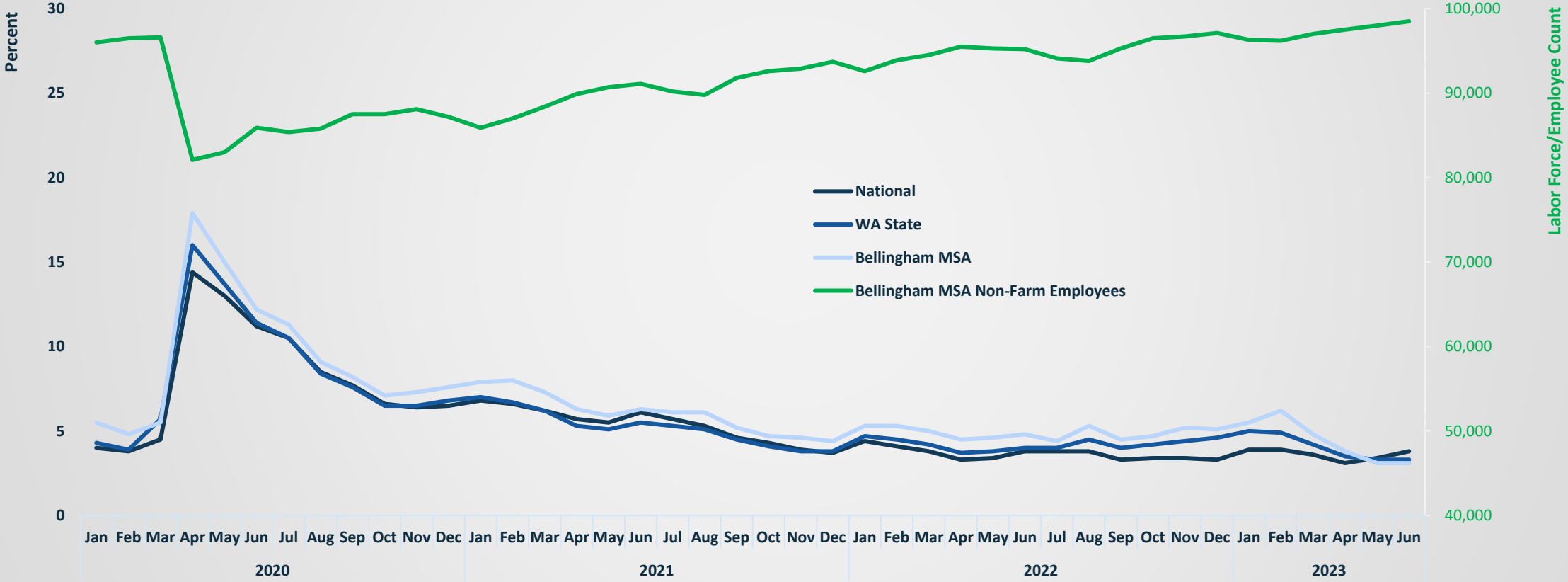
- Motor Vehicle and Parts Dealers
- Sporting Goods, Hobby, Musical Instrument, Book, and Miscellaneous Retailers
- Construction of Buildings
- General Merchandise Retailers
- Food Services and Drinking Places
- All Others

\*June outlier removed for trending

# Fed Funds Target Rate and Housing

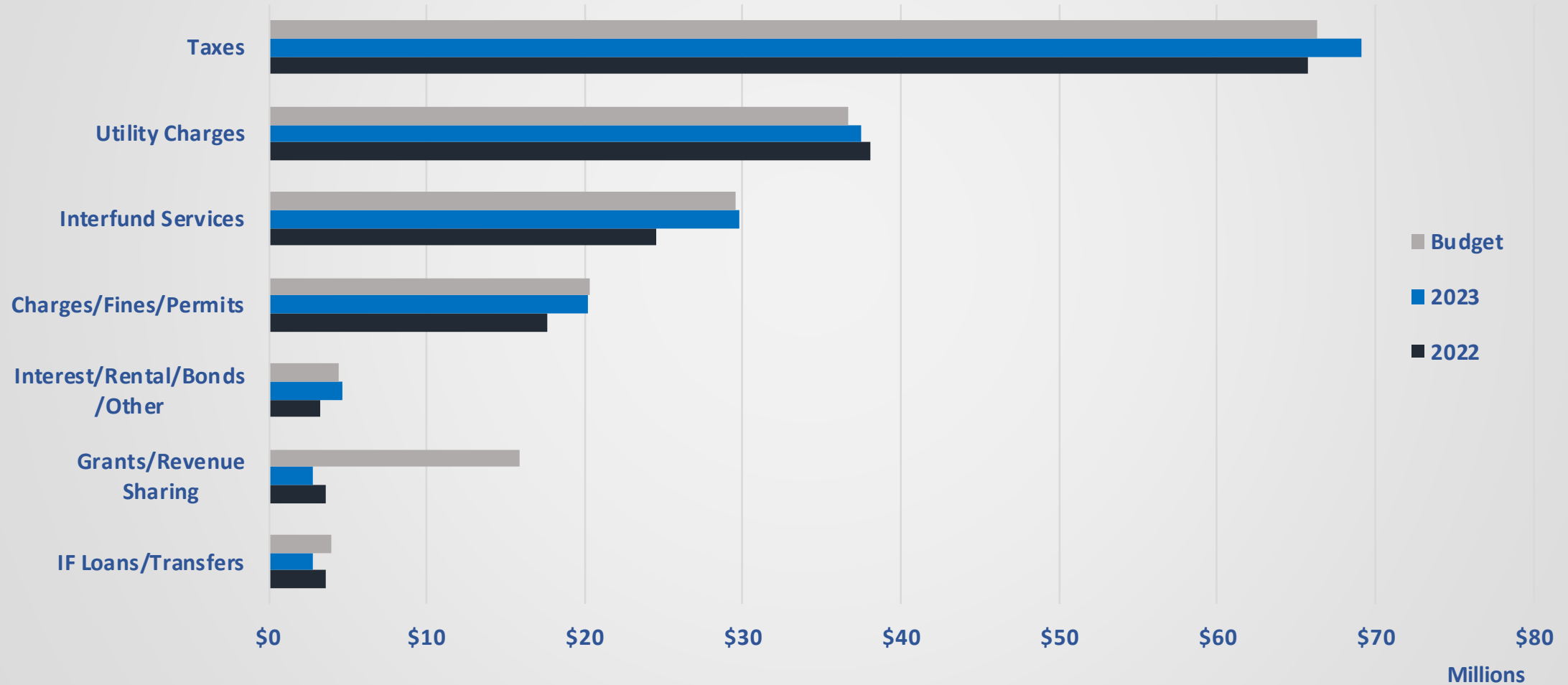


# Unemployment

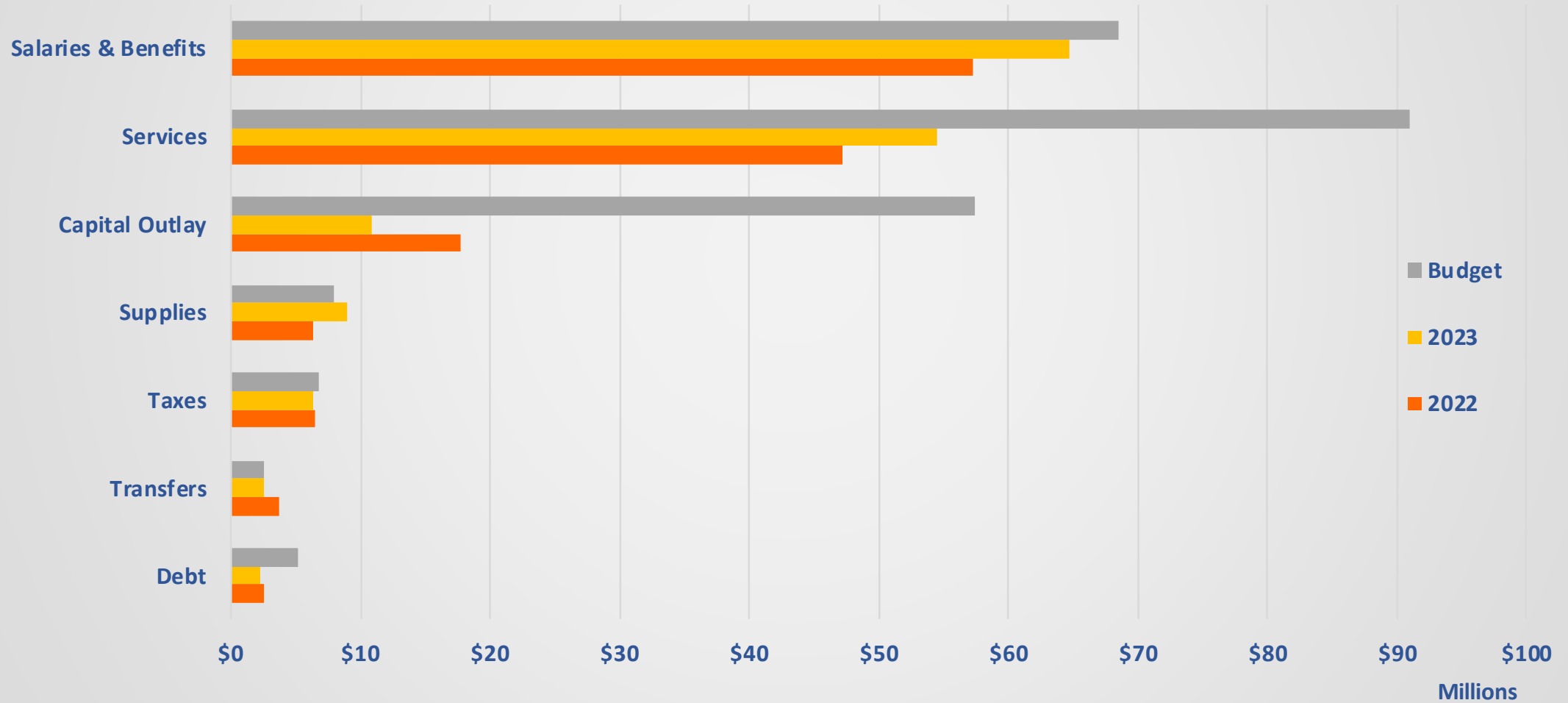


Source: Bureau of Labor Statistics

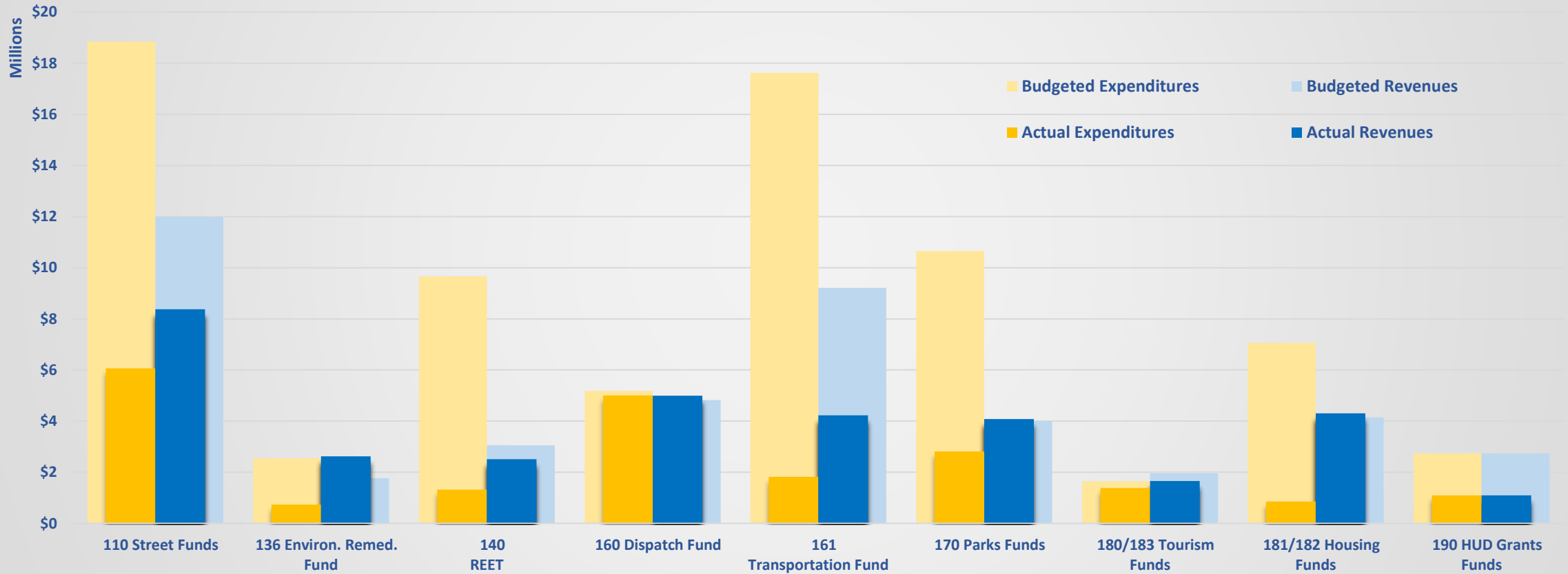
# Citywide Revenue - \$166.8 M



# Citywide Expenses - \$150 M

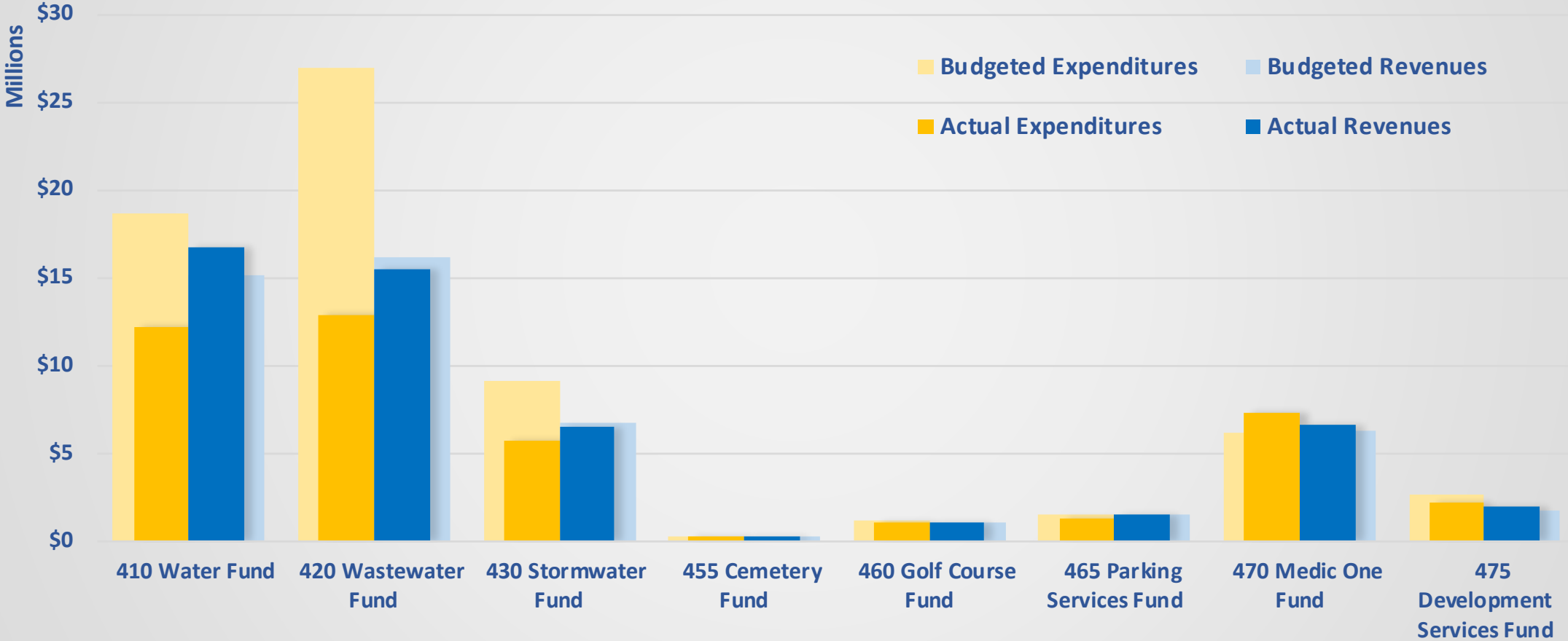


# Special Revenue Funds

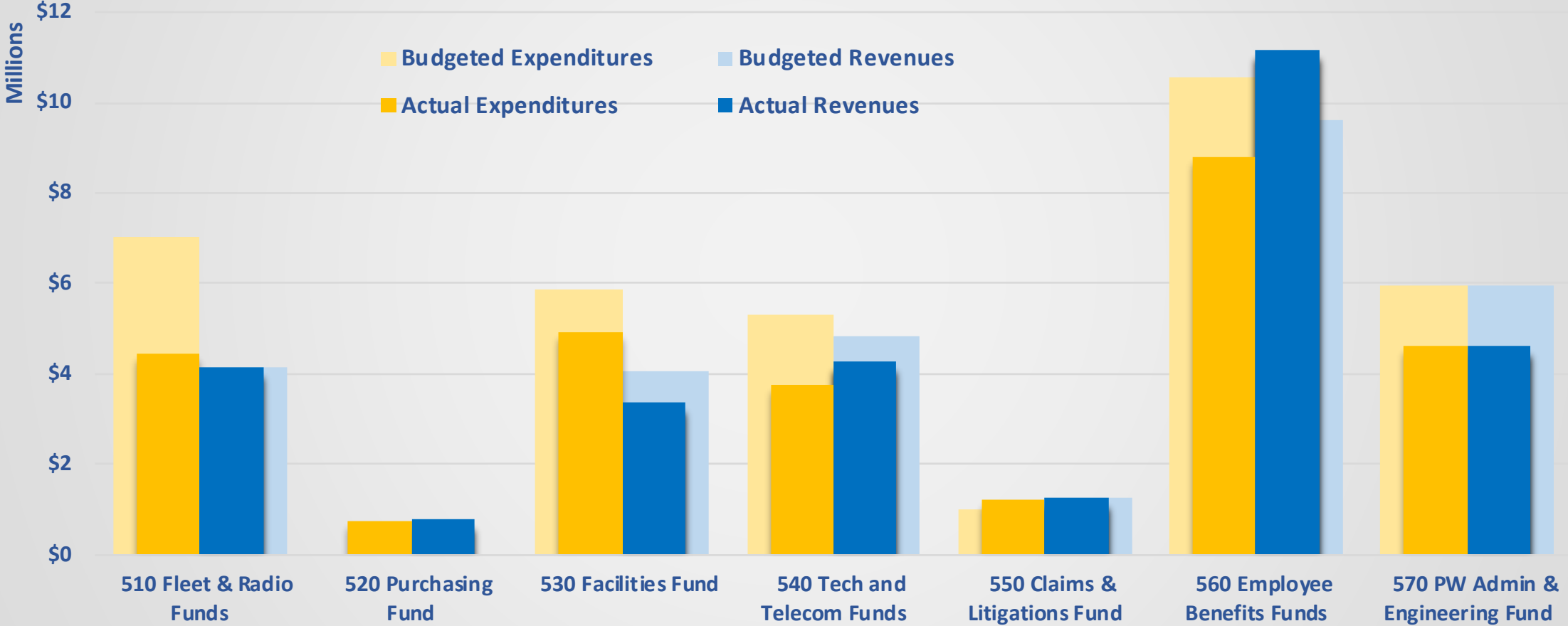




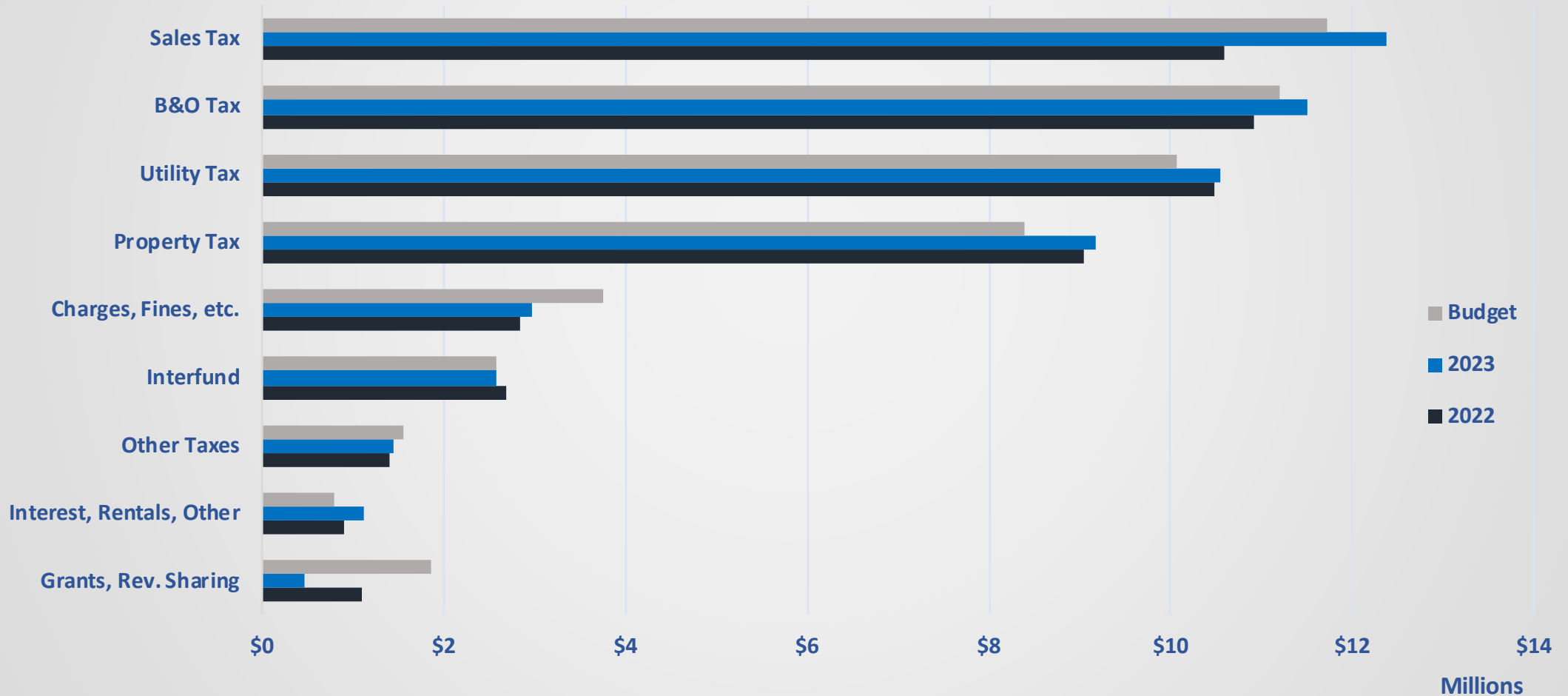
# Enterprise Funds



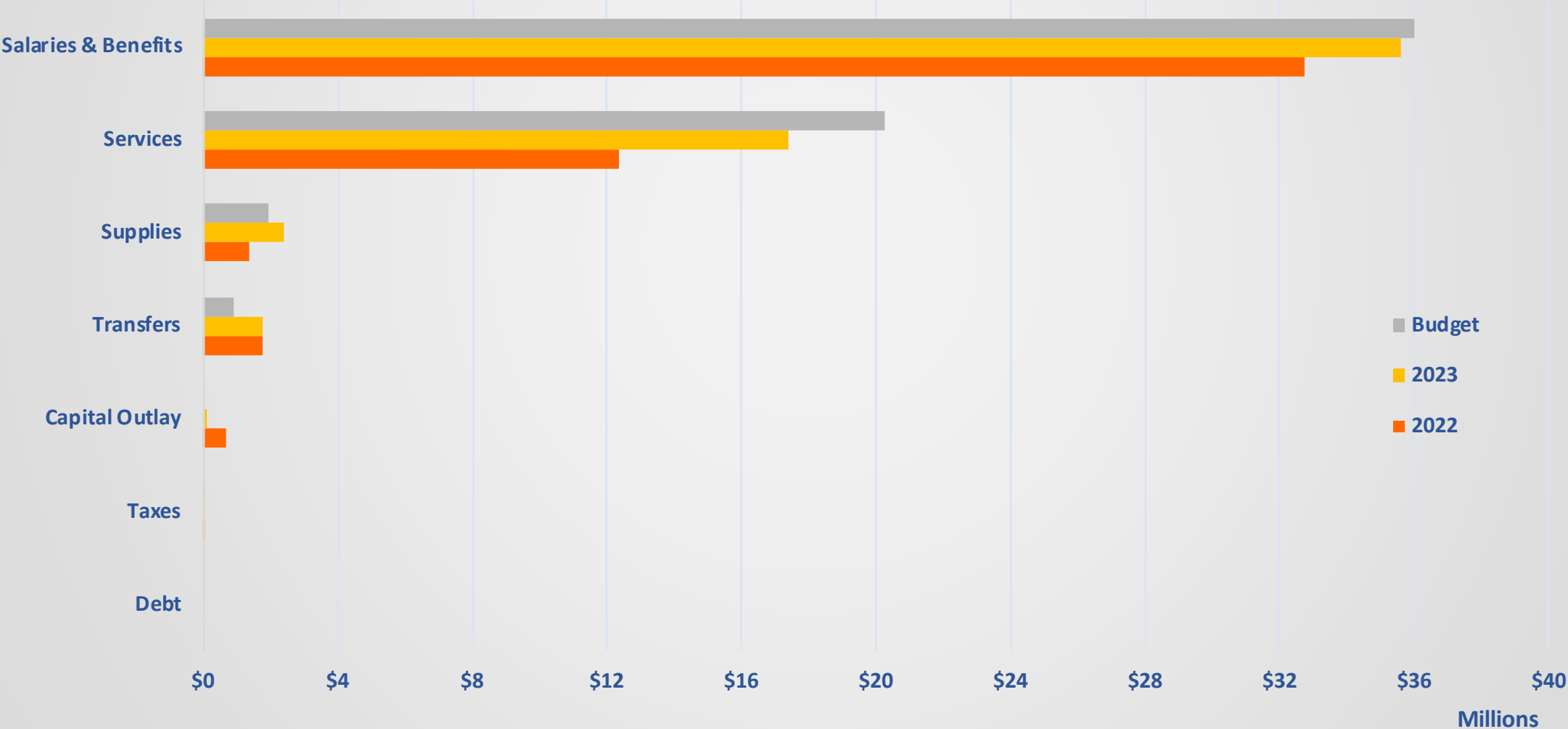
# Internal Service Funds



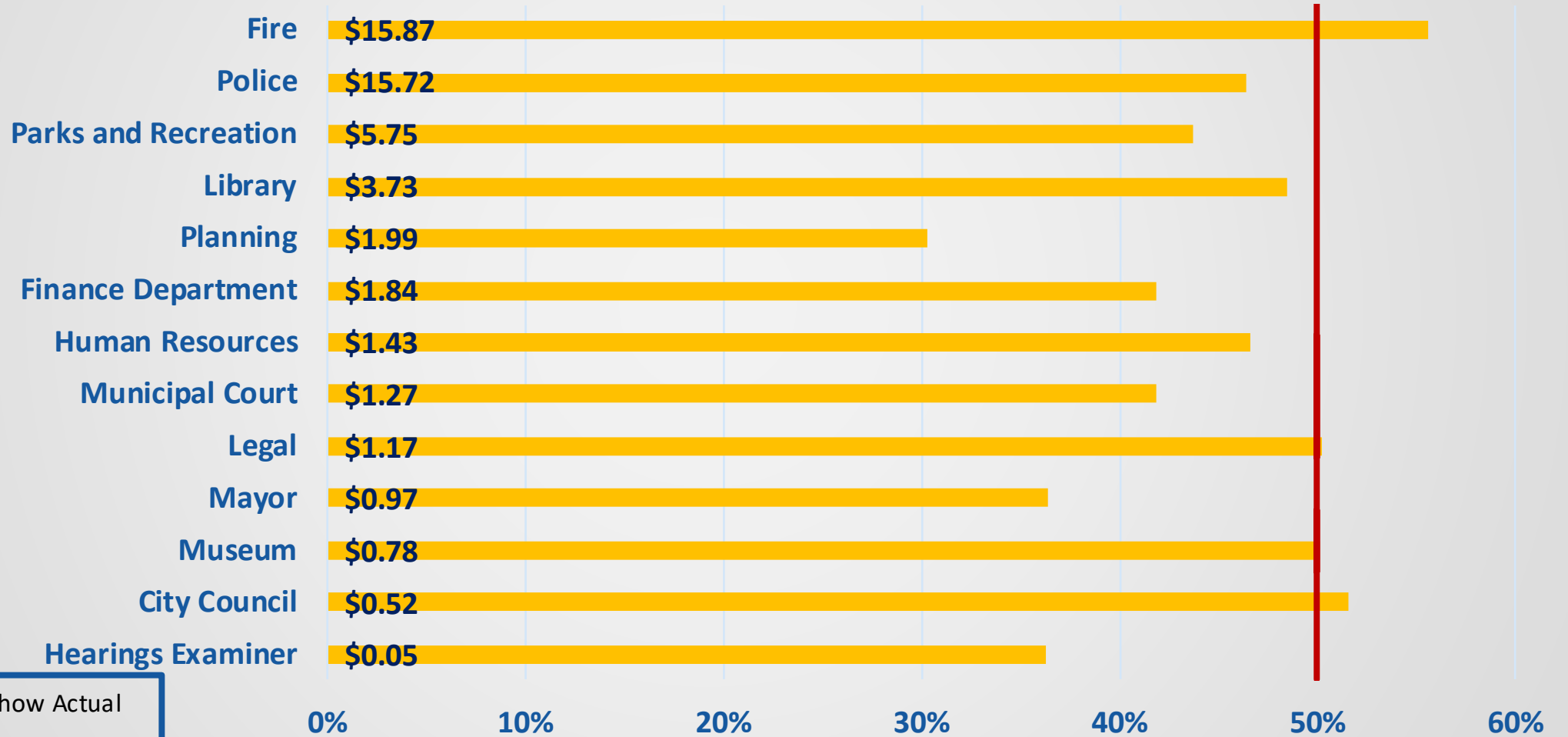
# General Fund Revenues - \$52 M



# General Fund Expenditures - \$57 M



# General Fund - % of Budget Spent by Department



Bar Labels Show Actual

# ARPA BUDGET TRACKING

	Amount Budgeted	Amount Spent	Total Allocation	Remaining Allocation	Introduction Date
<b>HOUSING, FOOD SECURITY &amp; HOMELESSNESS</b>	<b>10,049,572</b>	<b>4,277,798</b>	<b>10,000,000</b>	<b>(49,572)</b>	
Motel stays for families with children	300,000	59,987			6/21/2021
Samish Commons housing project	1,375,000	1,213,973			6/21/2021
Millworks housing project	2,800,000				2/7/2022
Evergreen Ridge Apartments acquisition	2,525,000	2,525,000			4/25/2022
Food Security 1	500,000	373,608			6/27/2022
COVID Human Service Grant Continuation					2023/2024 Biennial Budget (\$441,000; reallocated to items below)
Shower Truck	100,000	105,230			Reallocated from HS Grants above
Food Security 2	341,000				Reallocated from HS Grants above
Food Security 2 additional	235,000				8/7/2023
Bellis Fair Housing	1,608,572				8/7/2023
Base Camp	265,000				8/7/2023
<b>ECONOMIC RECOVERY - EMPHASIS ON TOURISM &amp; CHILDCARE</b>	<b>5,817,000</b>	<b>3,204,543</b>	<b>5,925,817</b>	<b>108,817</b>	
Childcare facility at Samish Commons	725,000	646,712			6/21/2021
Direct tourism support	850,000	781,550			6/21/2021
Heart House childcare facility	155,000	155,000			2021/2022 Mid-biennium
Parking fund program support - meters	700,000	662,562			2021/2022 Mid-biennium
Downtown Ambassadors pilot	280,000	246,456			2/7/2022
Millworks childcare facility	1,000,000				2/7/2022
Childcare industry and workforce stabilization	1,000,000	415,337			3/14/2022
YMCA Barkley tenant improvements	300,000	296,926			4/25/2022
Bellis Fair Childcare	200,000				4/25/2022 (originally Boys & Girls Yew Street - project unsuccessful)
Ambassadors and Expanded Security	607,000				2023/2024 Biennial Budget
<b>CLIMATE RESILIENCY FOR VULNERABLE POPULATIONS &amp; CARBON REDUCTION</b>	<b>5,000,000</b>	<b>-</b>	<b>5,000,000</b>	<b>-</b>	
Library Resiliency Remodel	5,000,000	-			2023/2024 Biennial Budget
<b>Grand Total</b>	<b>20,866,572</b>	<b>7,482,341</b>	<b>20,925,817</b>	<b>59,245</b>	

# Questions?

Presentation and additional reports available at:  
<https://www.cob.org/gov/dept/finance/pages/reports.aspx>

