

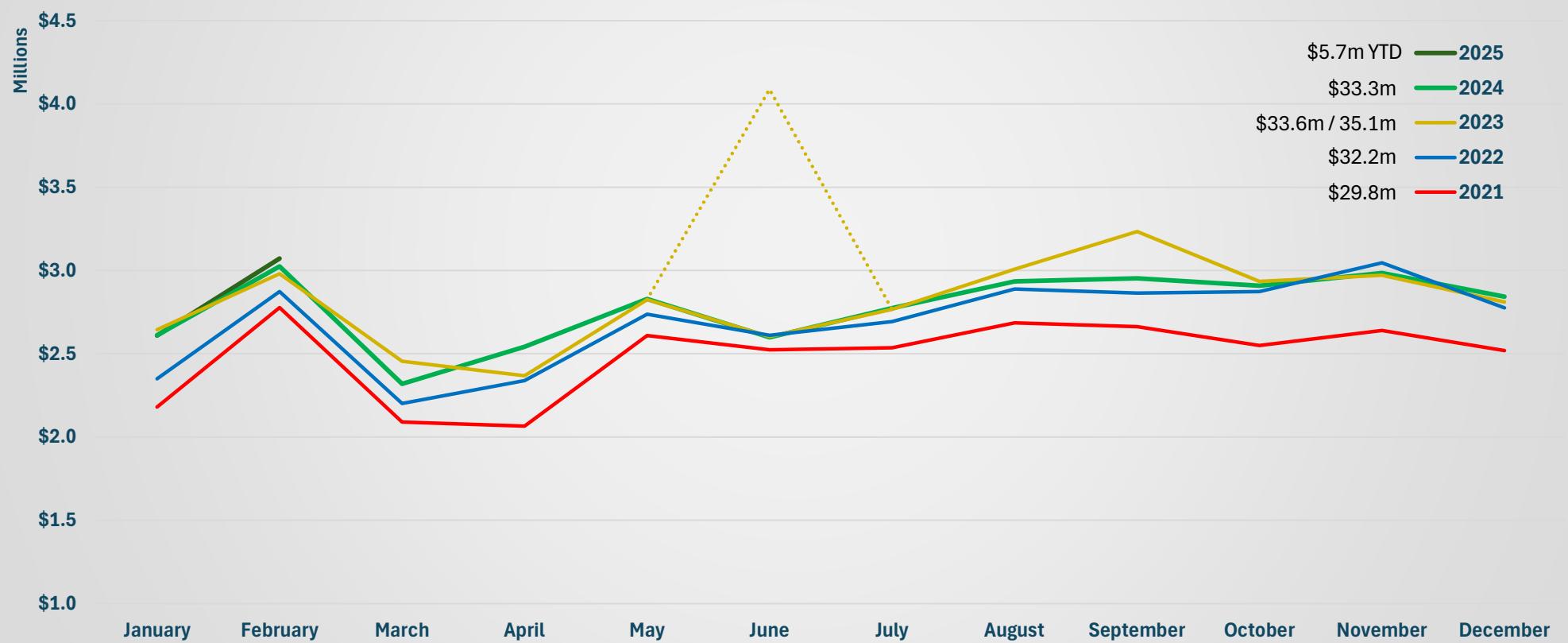


Finance Update

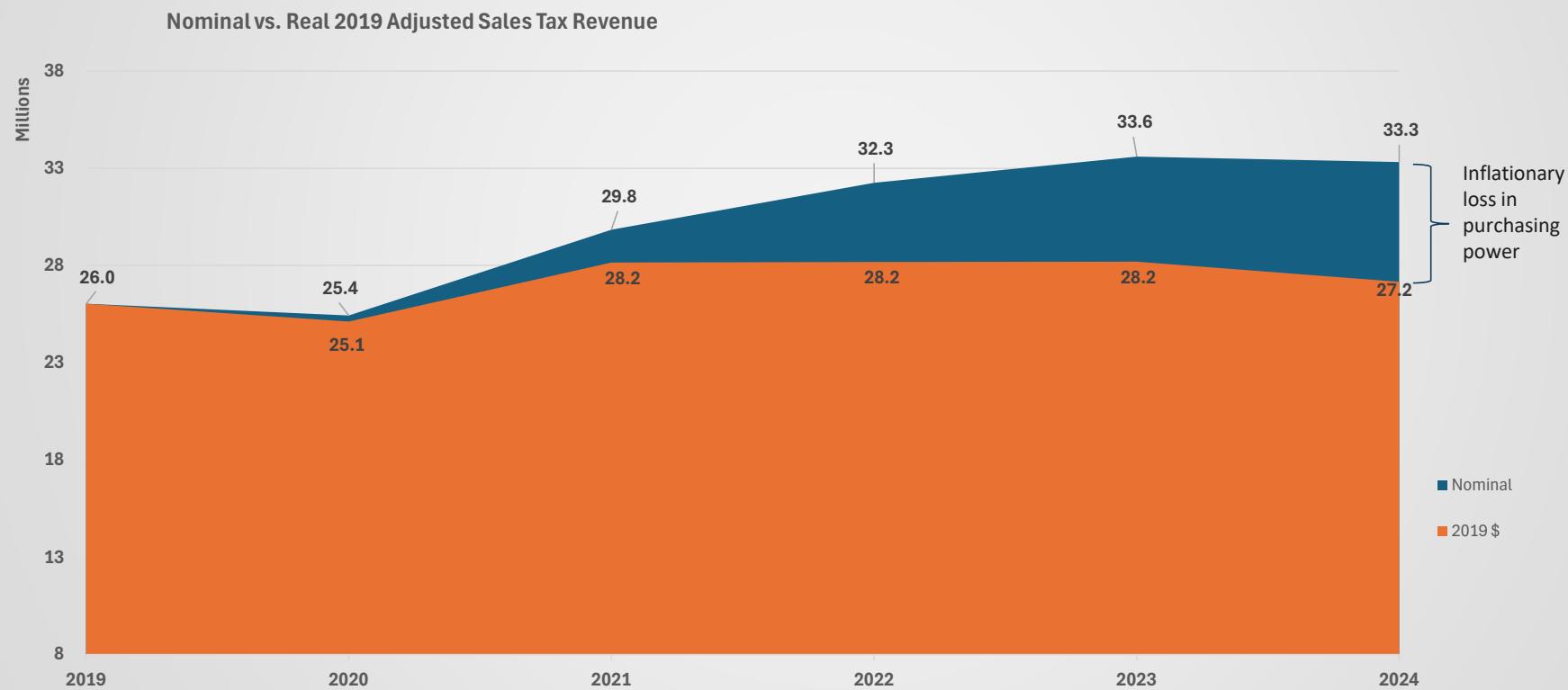
2024 Review



Sales Tax

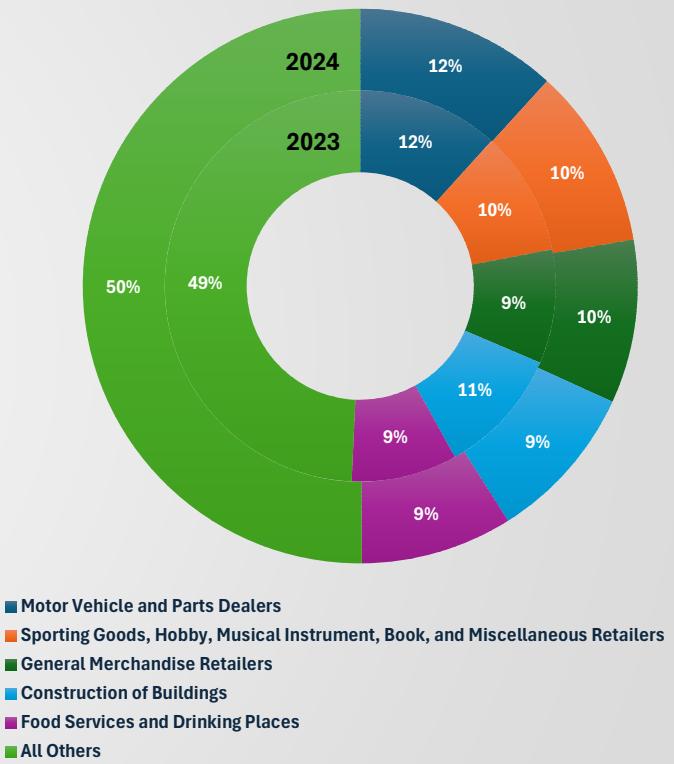
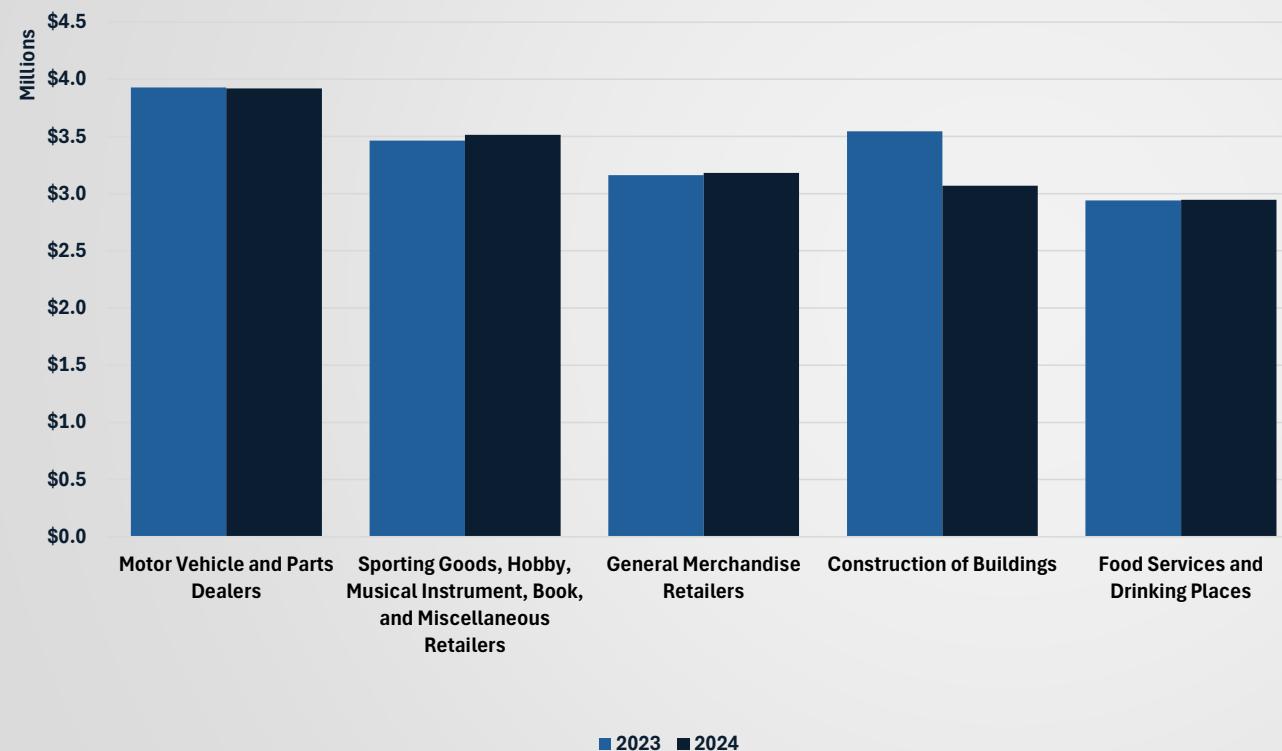


Sales Tax Nominal vs. Real Revenue



*June outlier removed for trending

Sales Tax by NAICS Subsector – Top 5



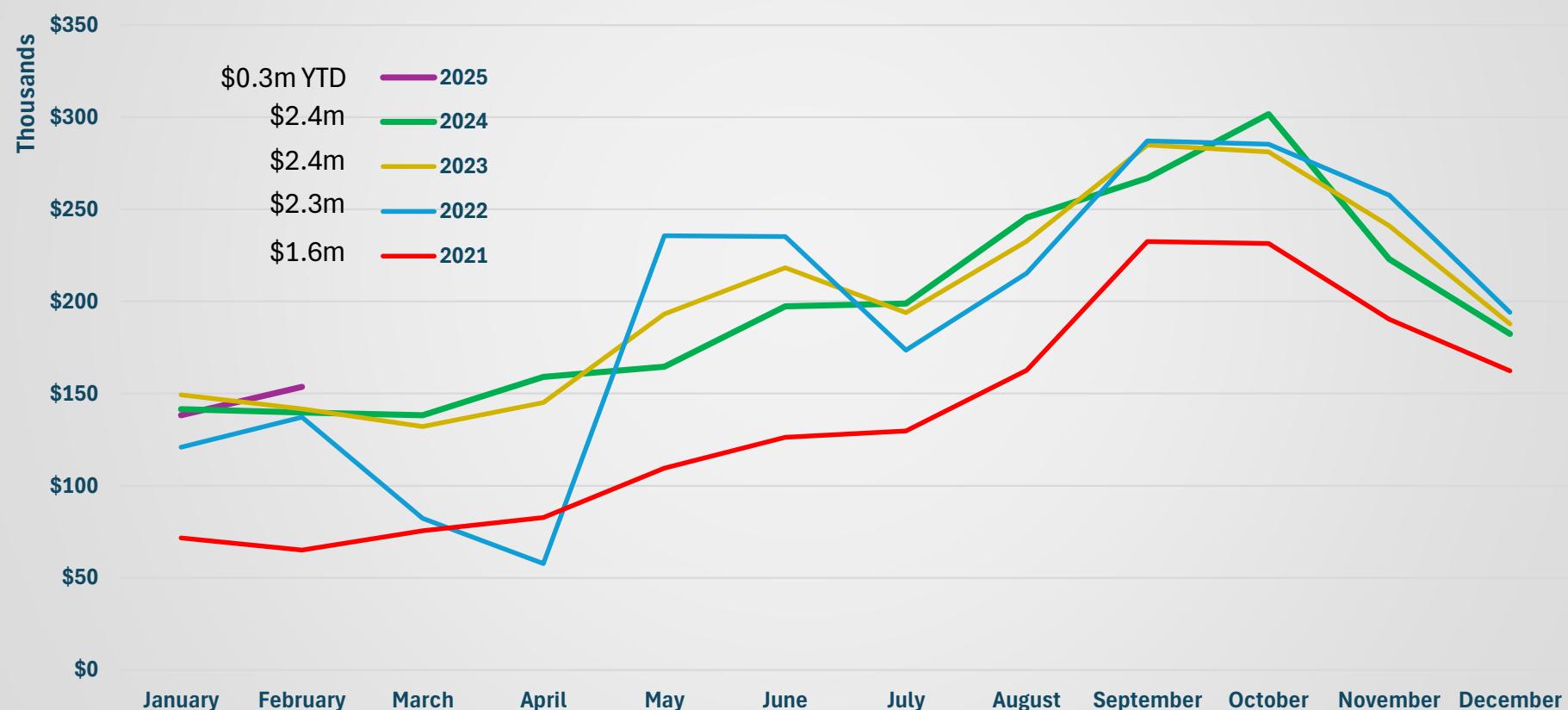
*June outlier removed for trending

Permit and Housing Market Activity



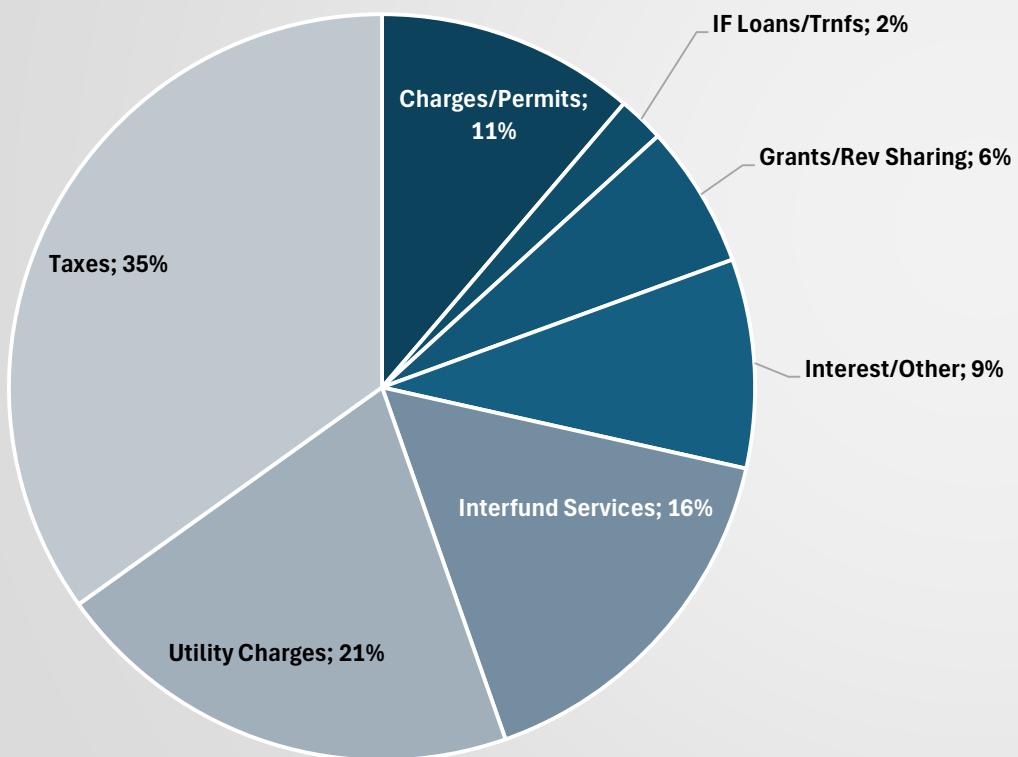
Lodging Tax (Hotel/Motel Tax)

- Restricted revenue for tourism activities

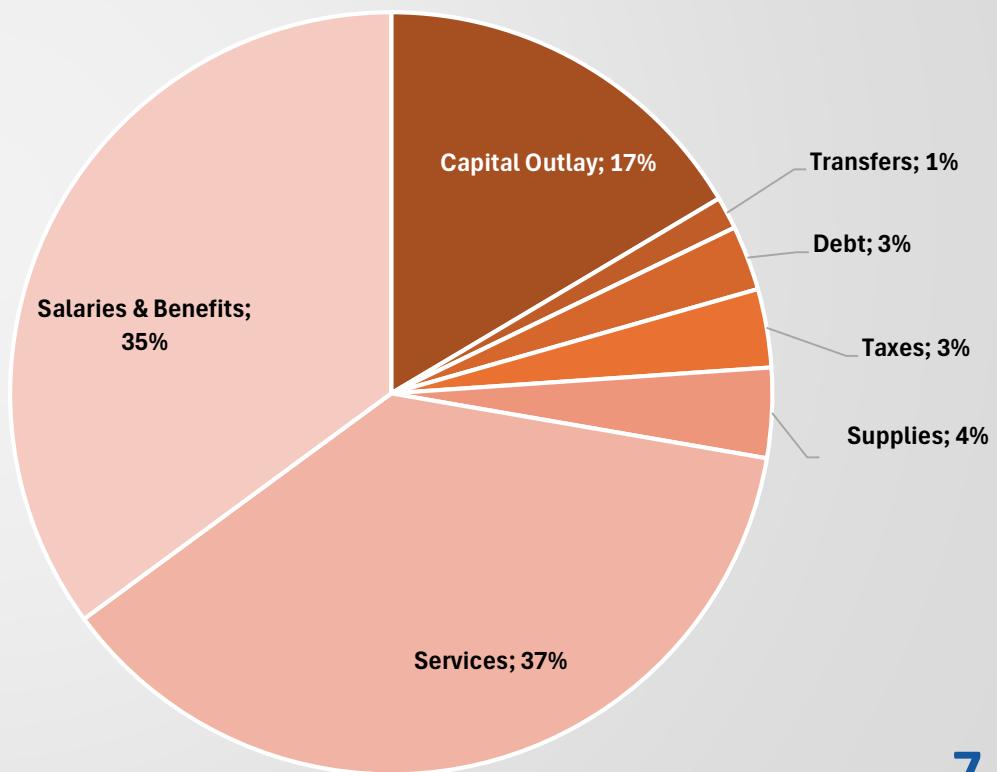


Citywide Revenues and Expenses

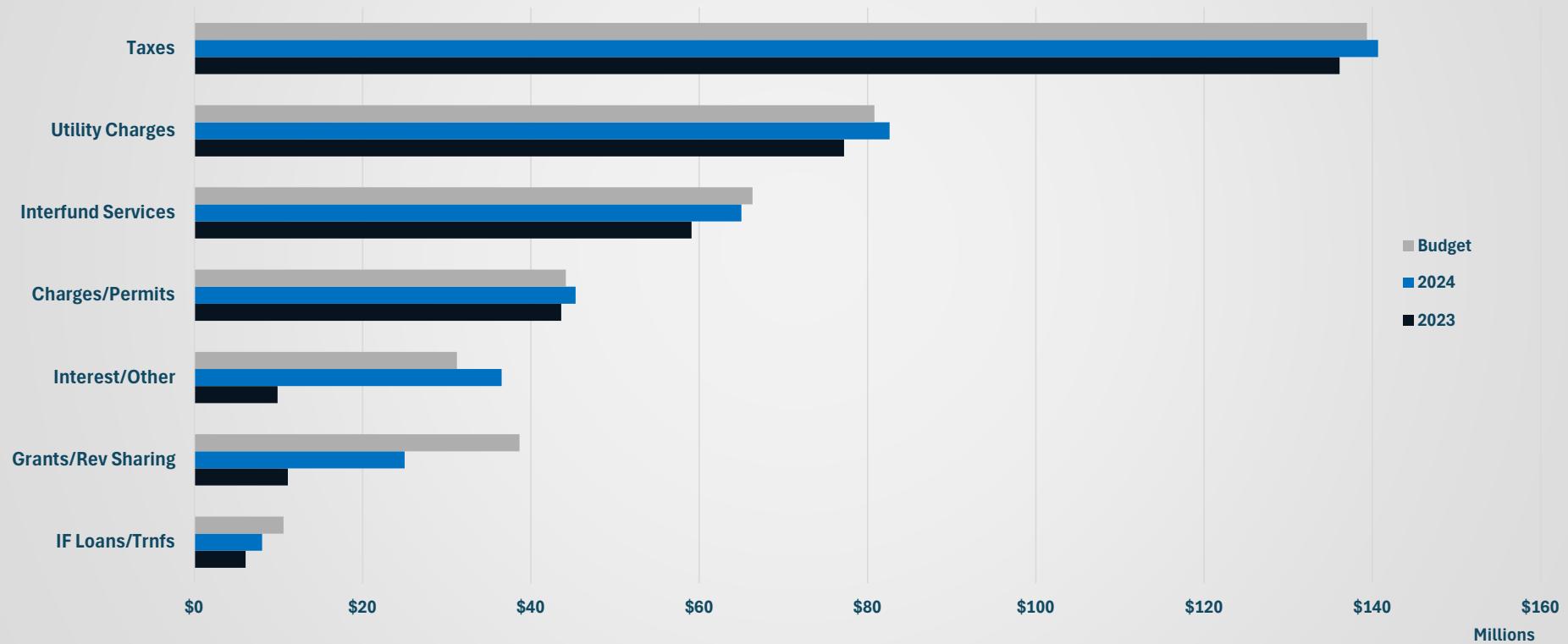
2024 Citywide Revenue, \$403m



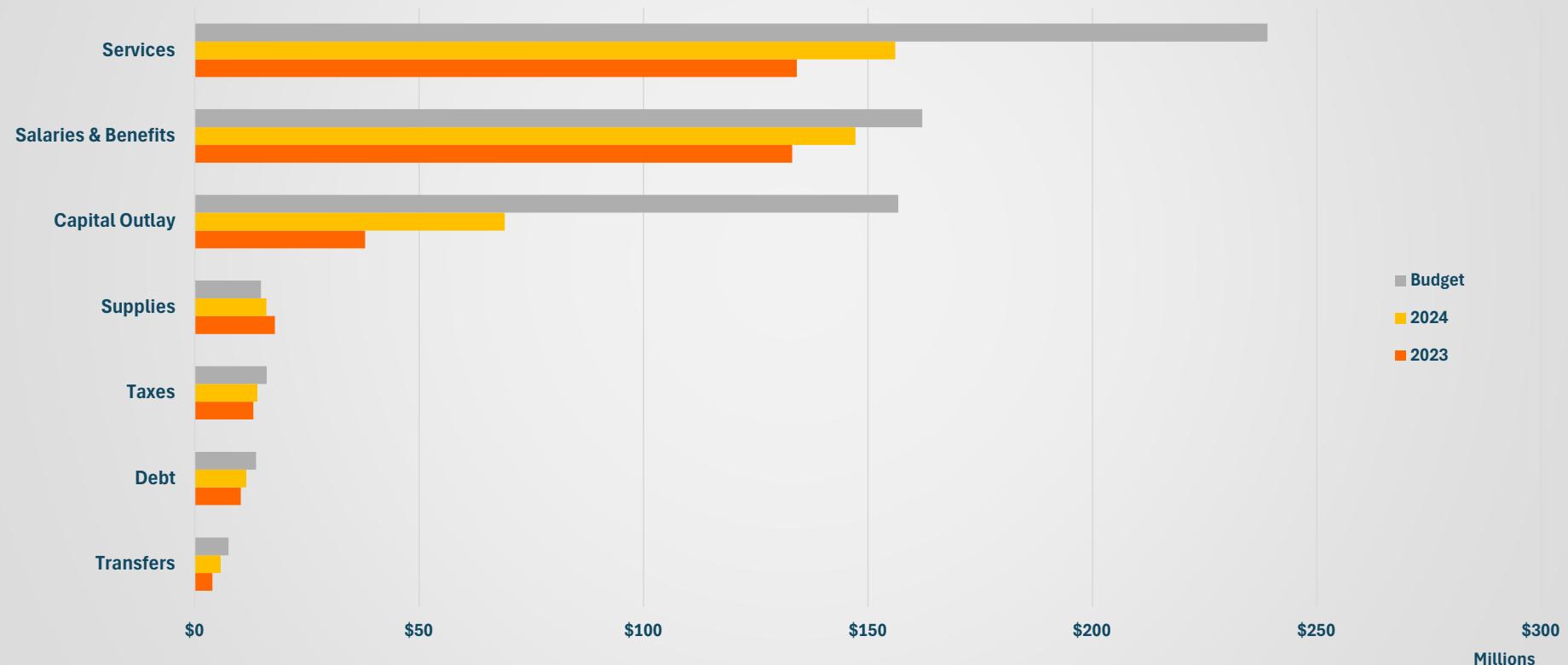
2024 Citywide Expenditures, \$420m



Citywide Revenue - \$403m



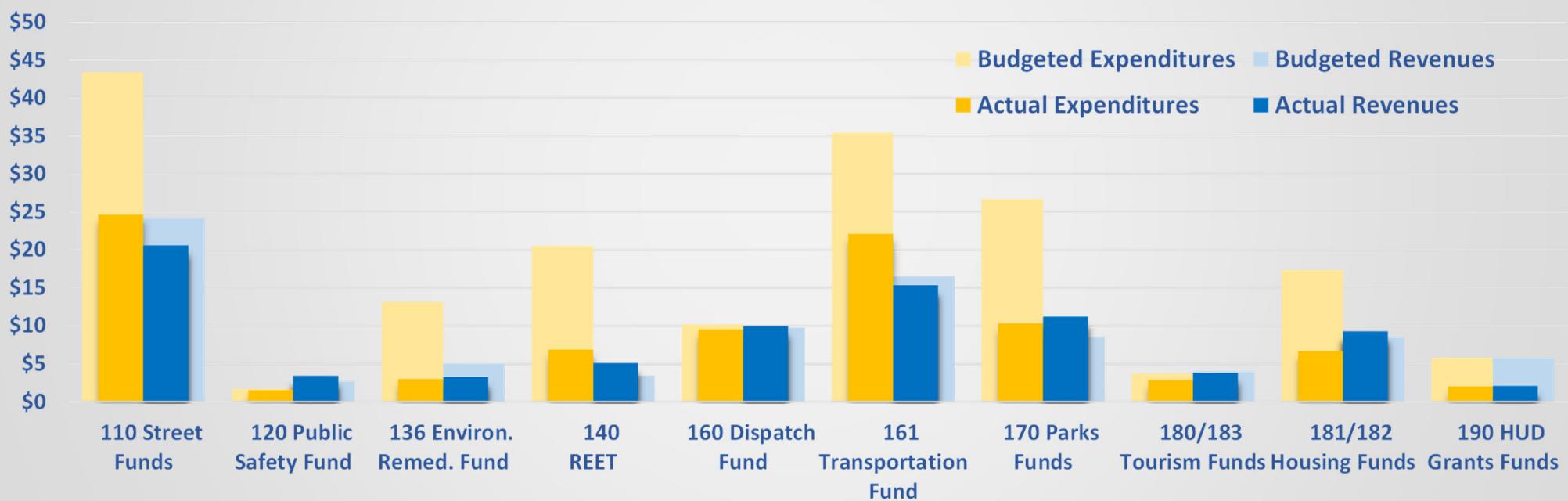
Citywide Expenses - \$420m



Special Revenue Funds

- Revenues restricted or committed for specific purposes

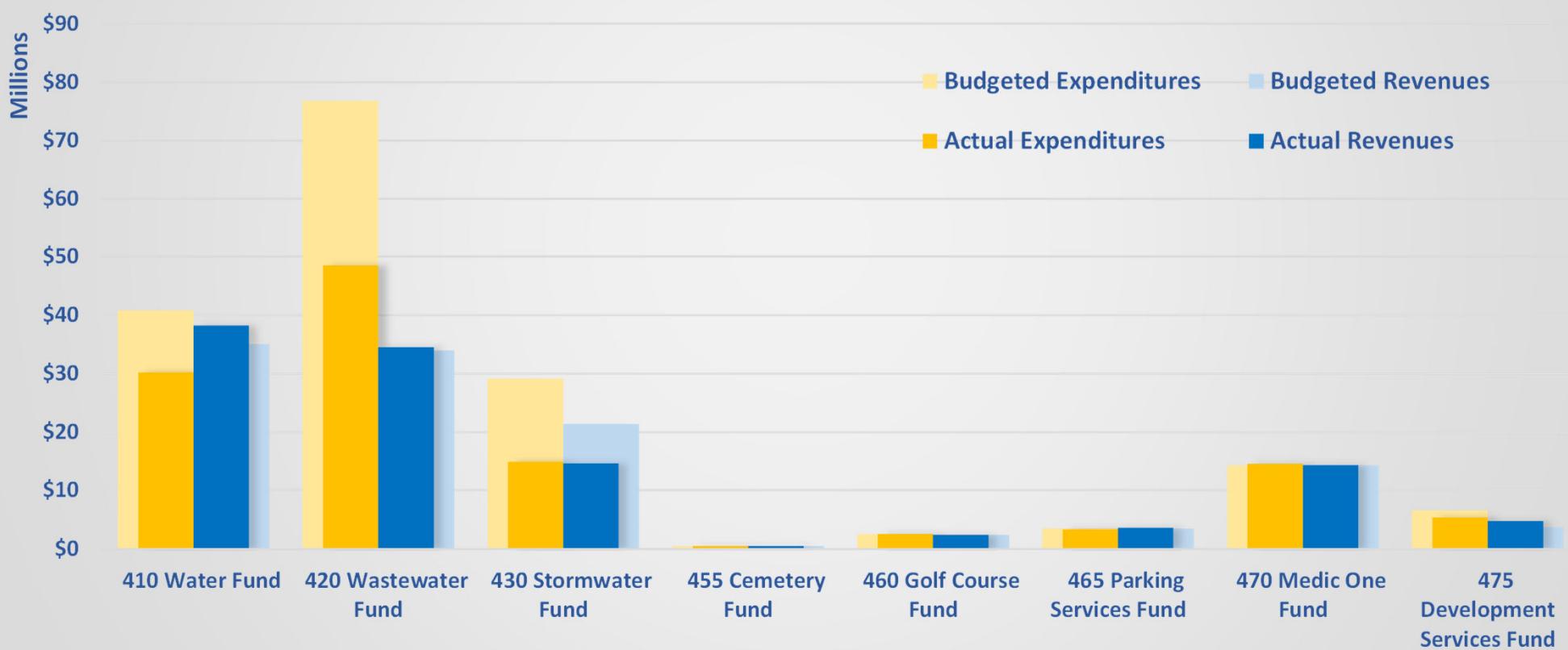
Revenue = \$90.8m
Expenses = \$94.1m



Enterprise Funds

- Business-type activities that are self sustainable with user fees

Revenue = \$112.9m
Expenses = \$119.7m

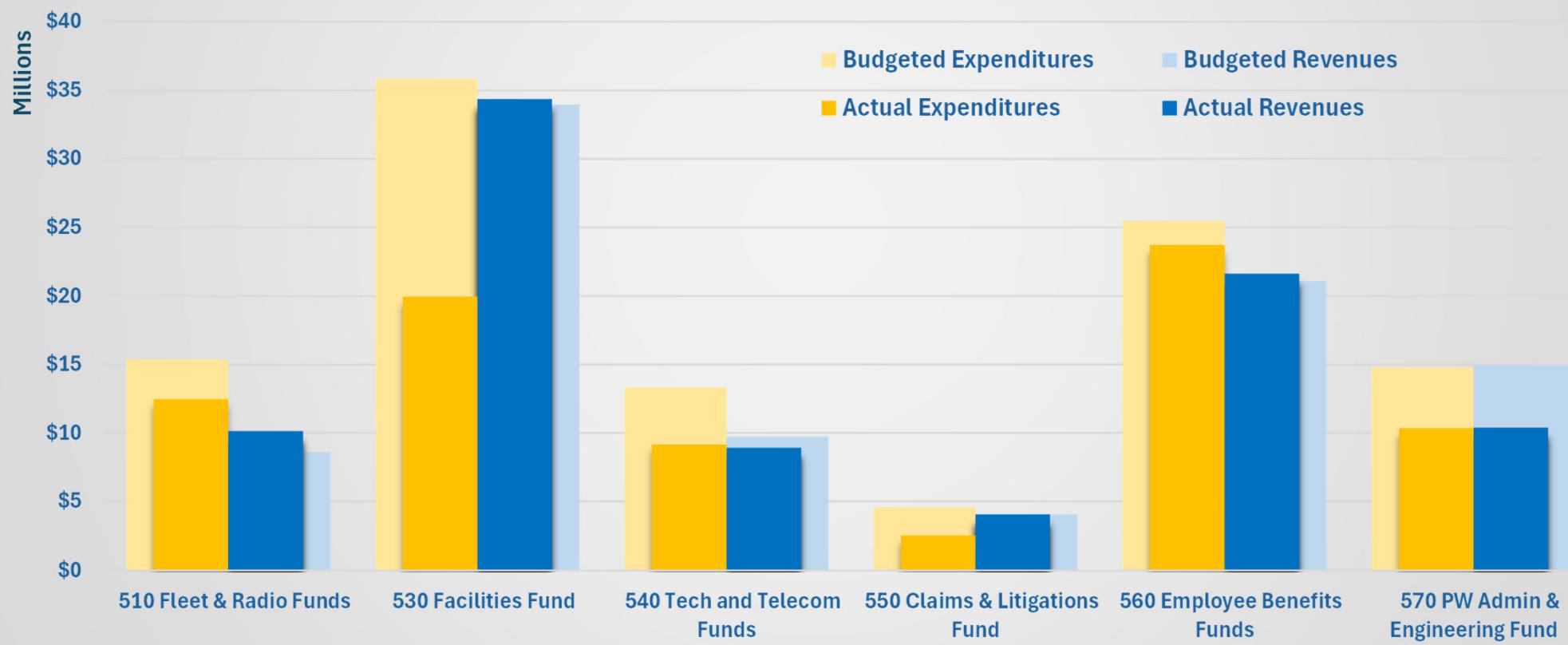


Internal Service Funds

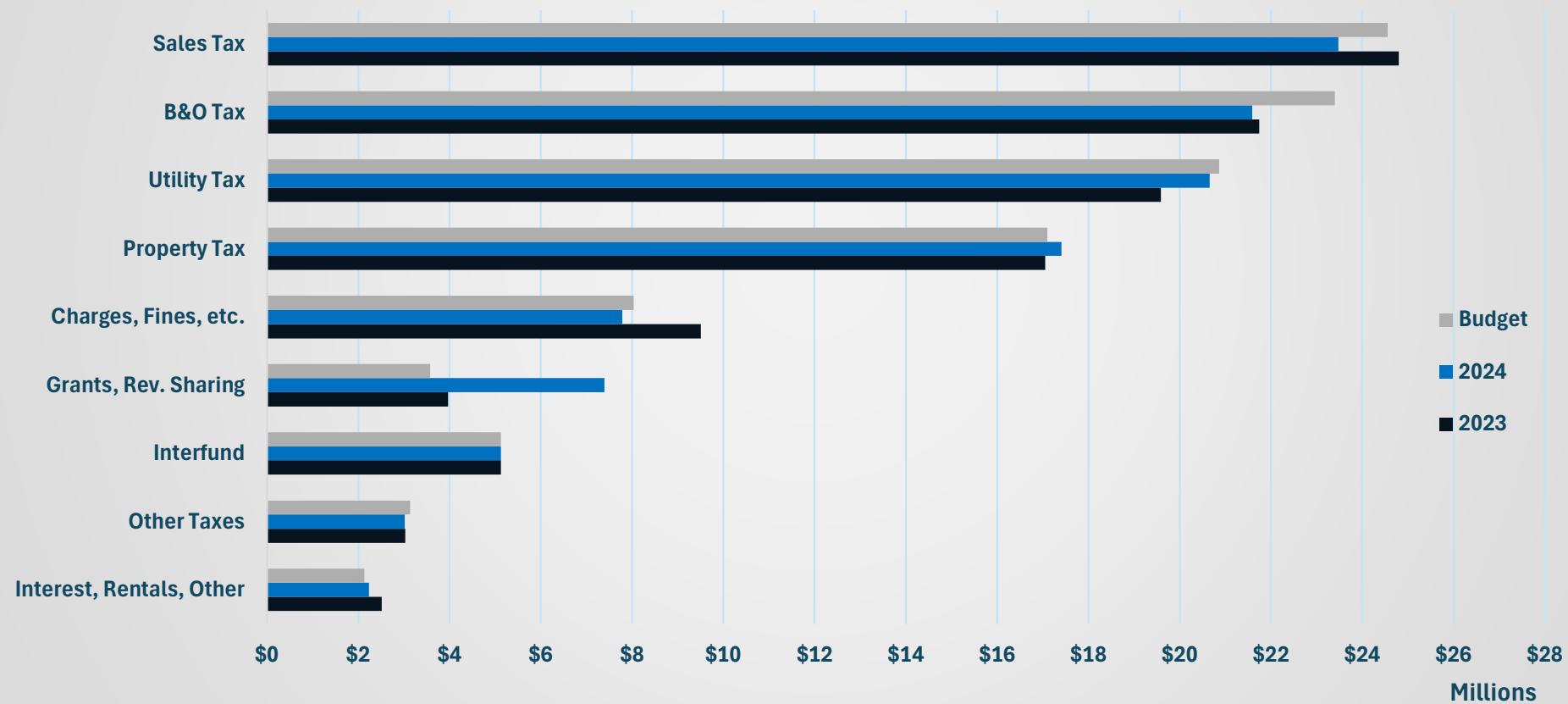
- Business-type activities that provide goods and services to City departments

Revenue = \$89.5m

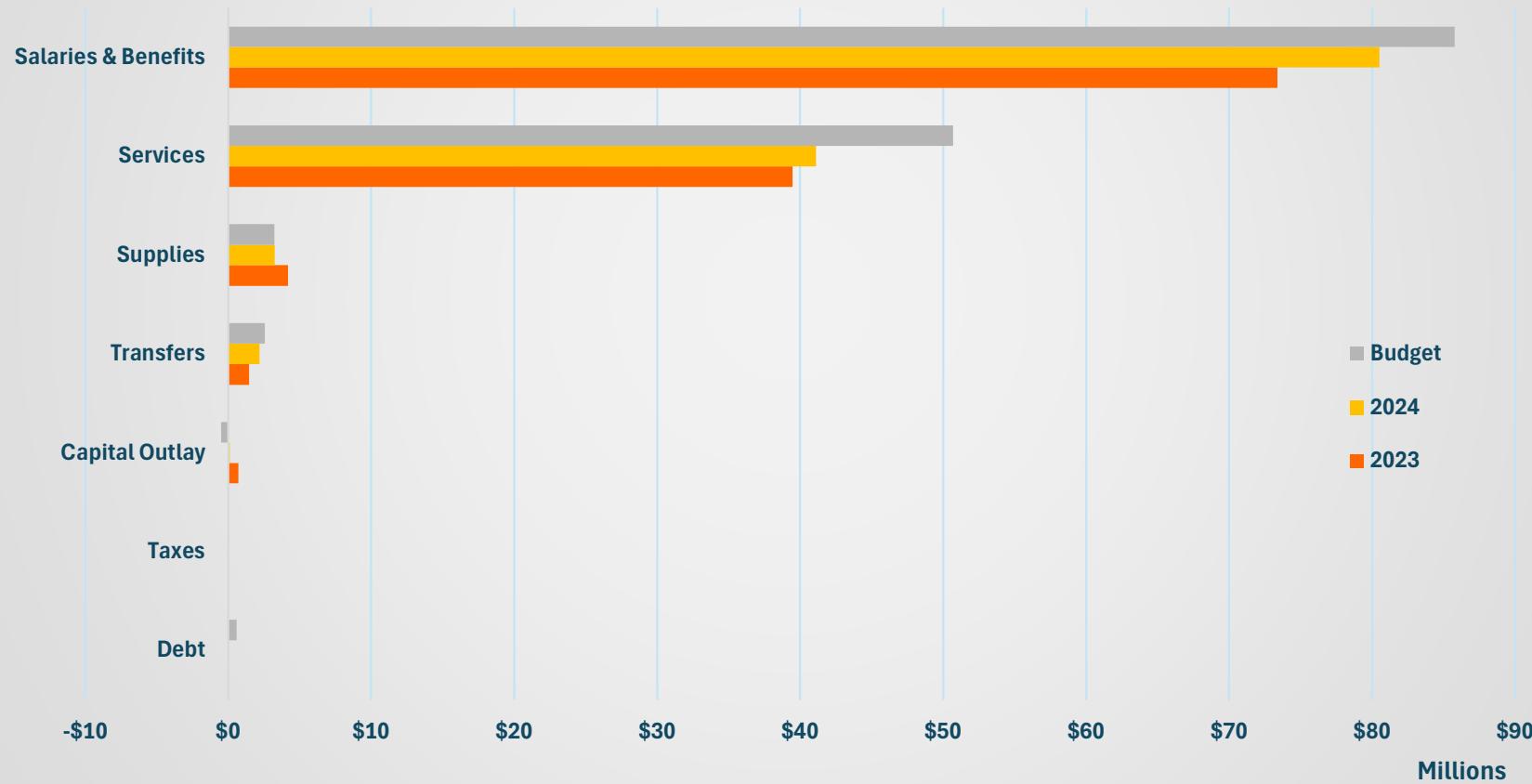
Expenses = \$78.2m



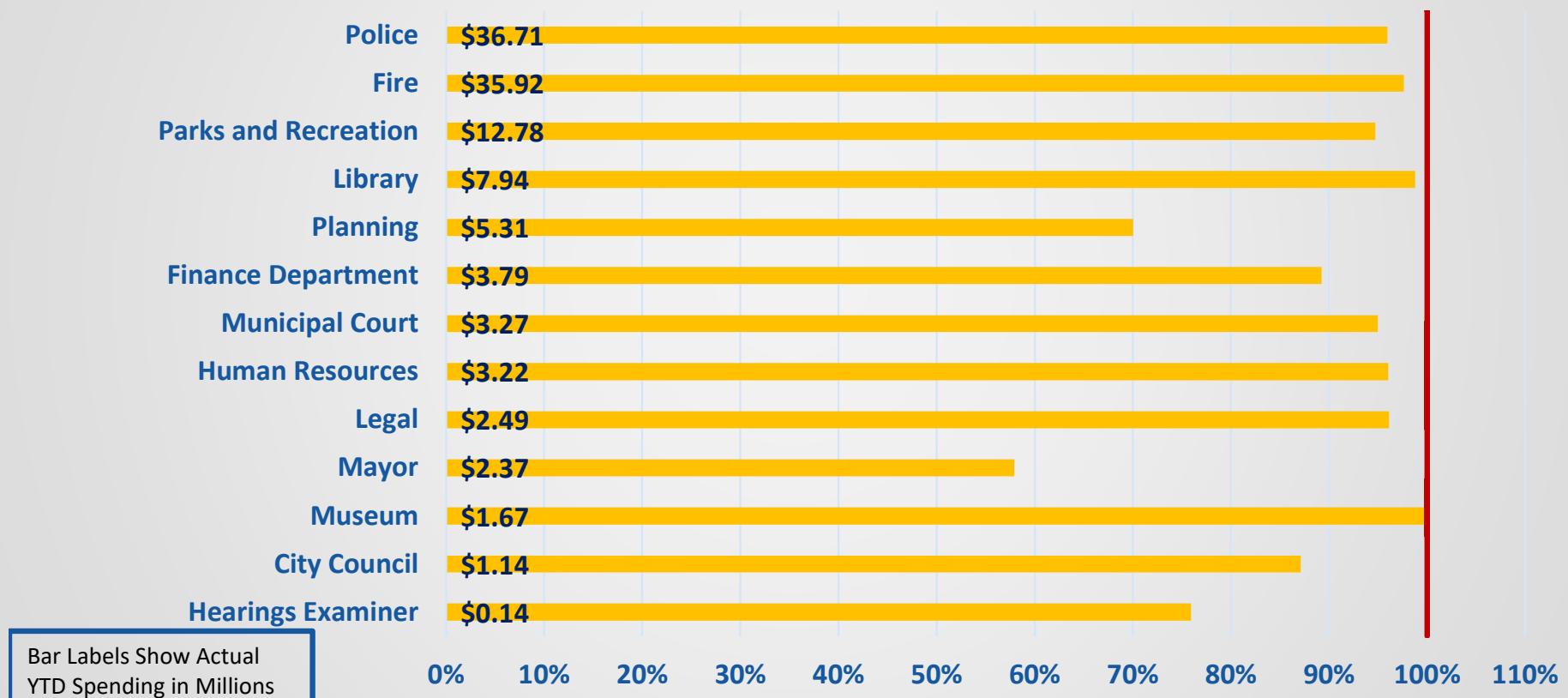
General Fund Revenues - \$108.7m



General Fund Expenditures - \$127.2m



General Fund - % of Budget Spent by Department



GF Reserve

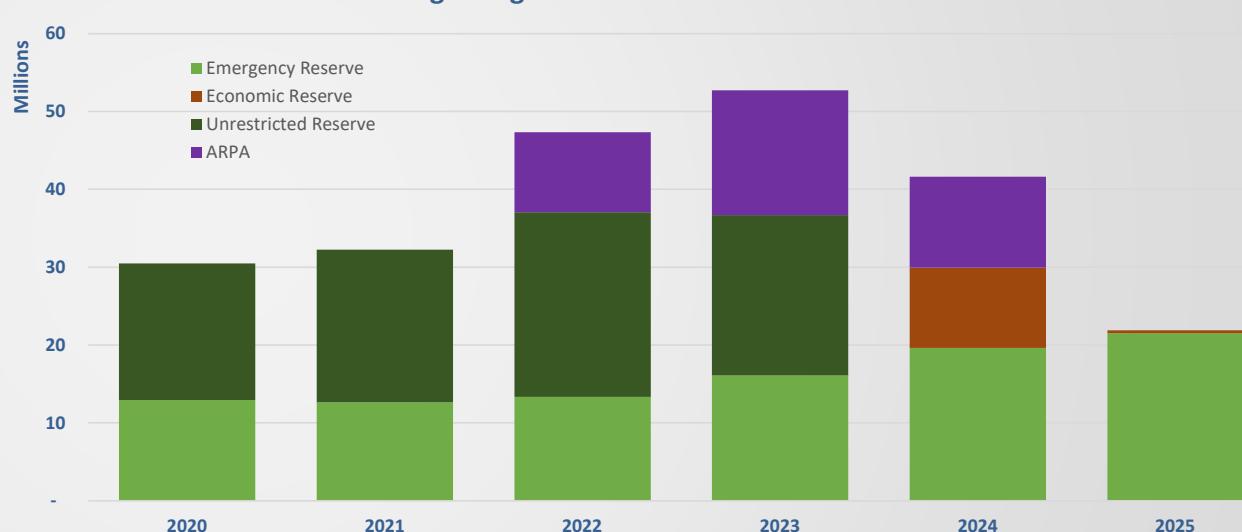
2024 Beginning Reserve: \$ 41,602,242

Description	Updated 3/4/2025
Cash	27,224,022
Accounts Receivable	464,240
Accounts Payable	(2,397,477)
Retainage Payable	(16,694)
Accrued Wages	(3,280,099)
Rev. Collected in Advance	(106,916)
Other Deposits	(8,788)
2025 Estimated Beginning Reserve:	21,878,288

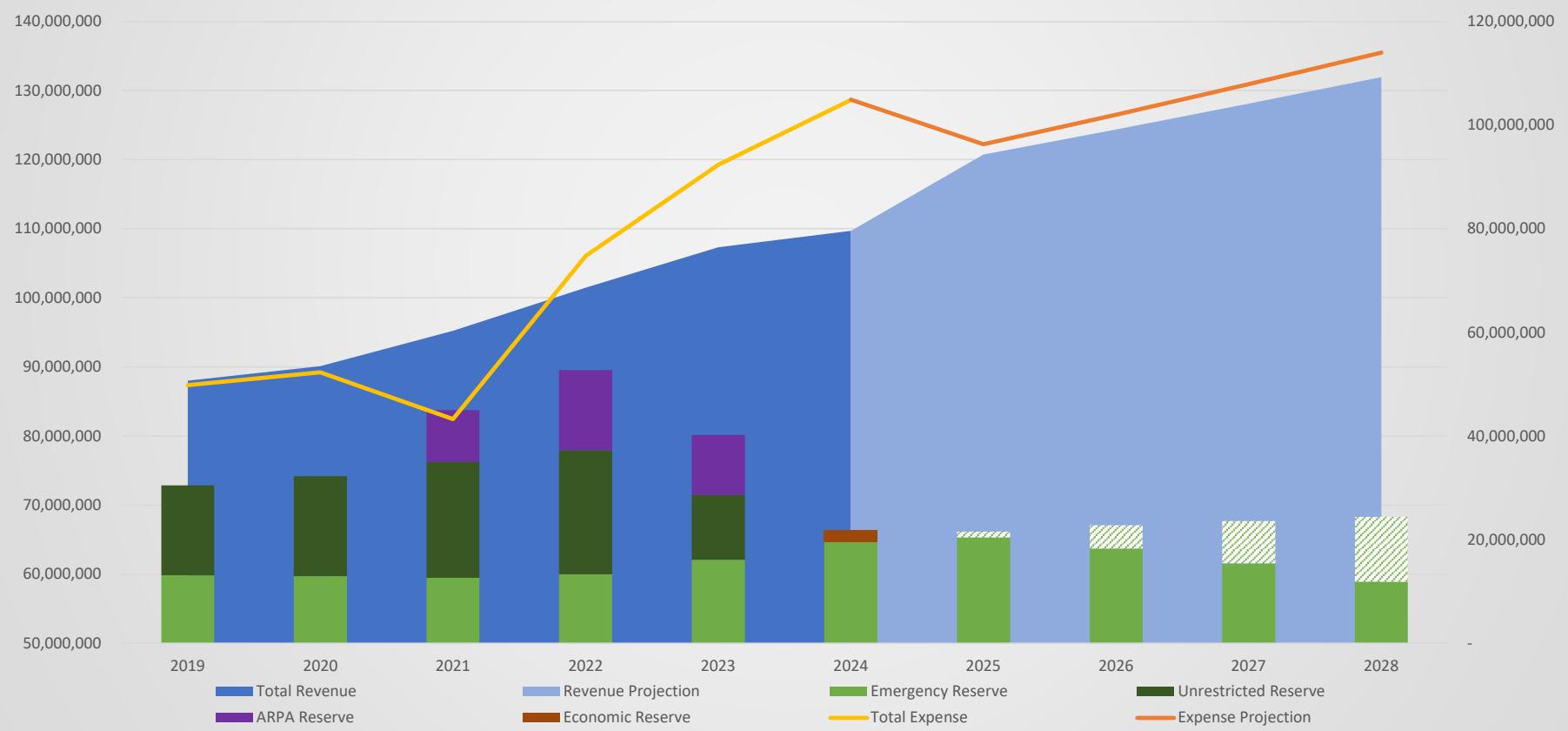
Reserve Breakdown

Emergency Reserve	21,516,788
Economic Reserve	361,500
Unrestricted Reserve	-

GF Beginning Estimated Reserves 2020-2025

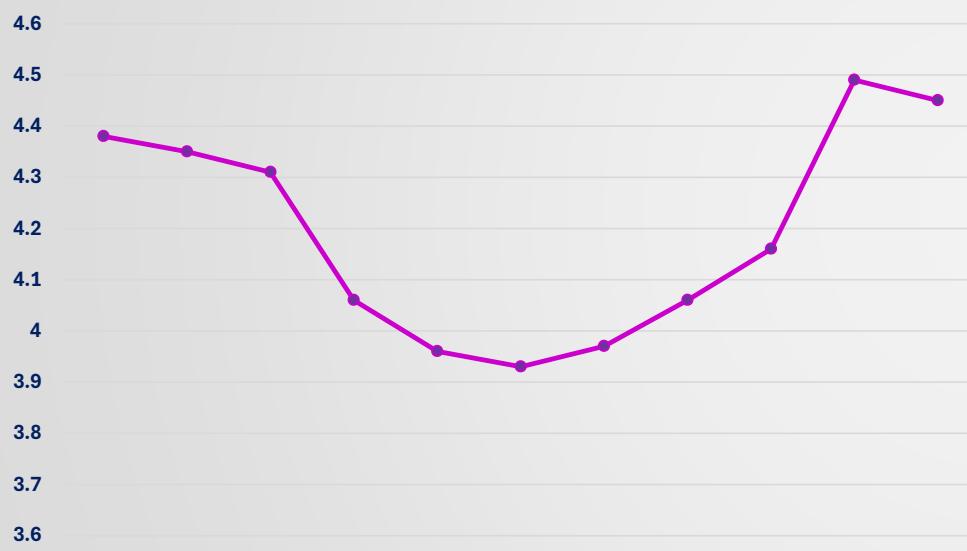


Ending Reserve Projections



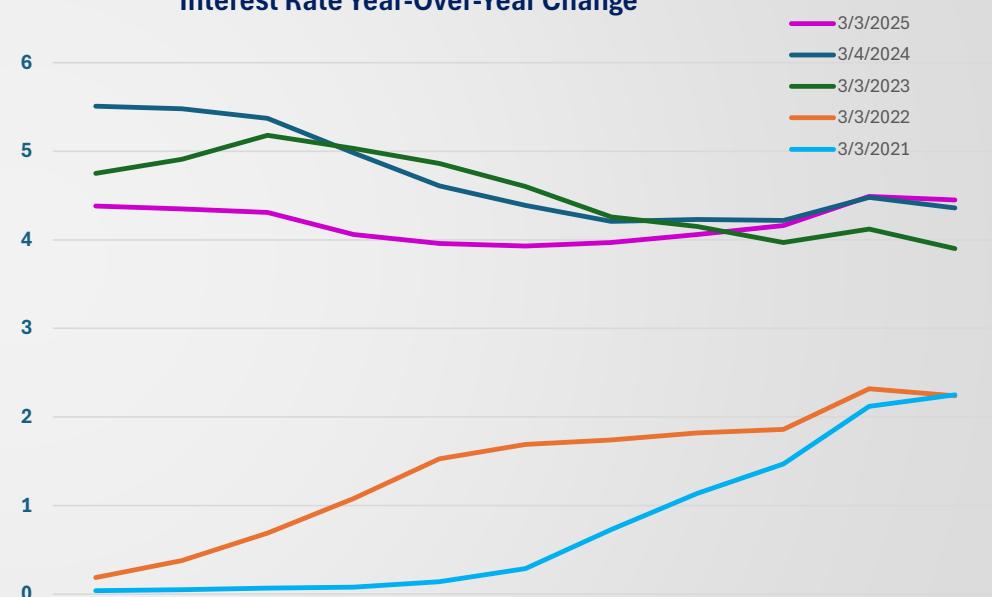
U.S. Treasuries Yield Curve by Maturity

U.S. Treasuries Yield Curve, Interest Rate for 3/3/2025



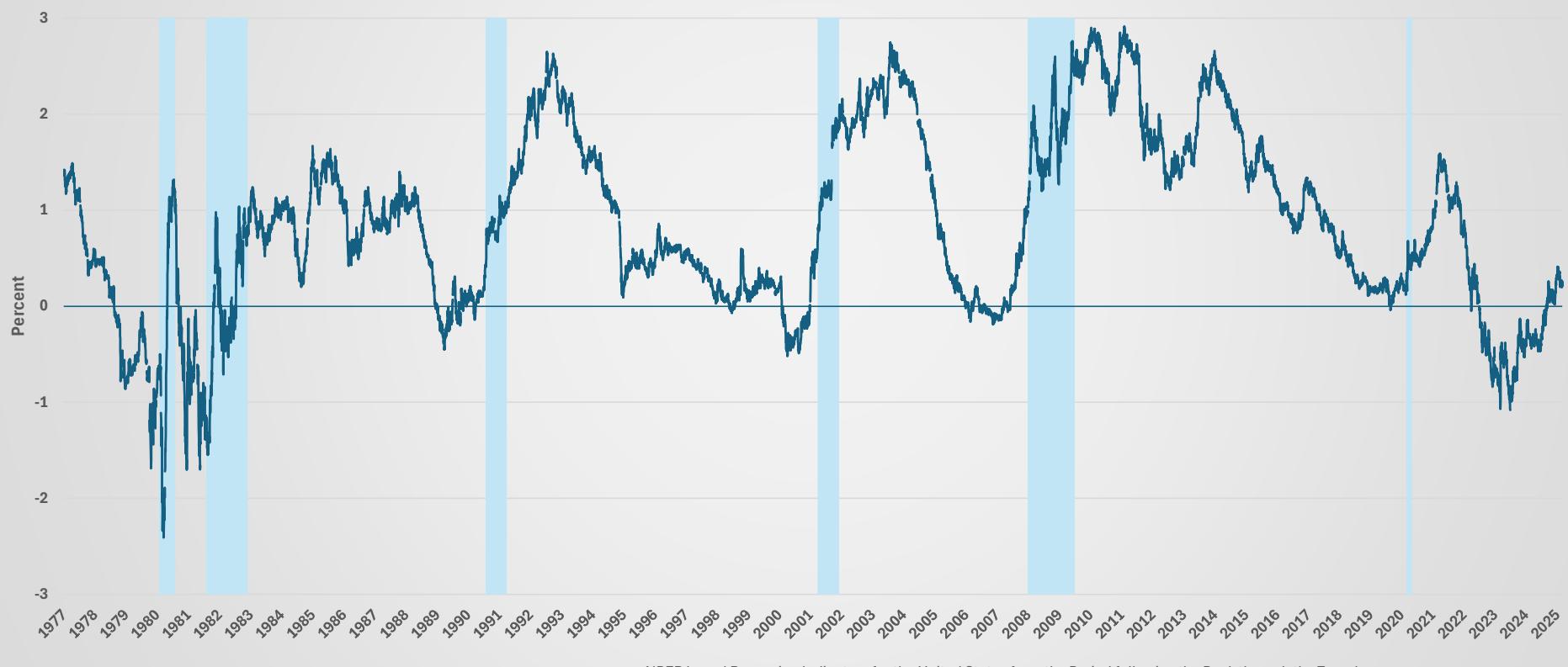
Source: Realtor.com/FRED

Interest Rate Year-Over-Year Change



Source: Realtor.com/FRED

10-Year Treasury Constant Maturity Minus 2-Year Treasury Constant Maturity



Questions?

Presentation and additional reports available at:
<https://www.cob.org/gov/dept/finance/pages/reports.aspx>

