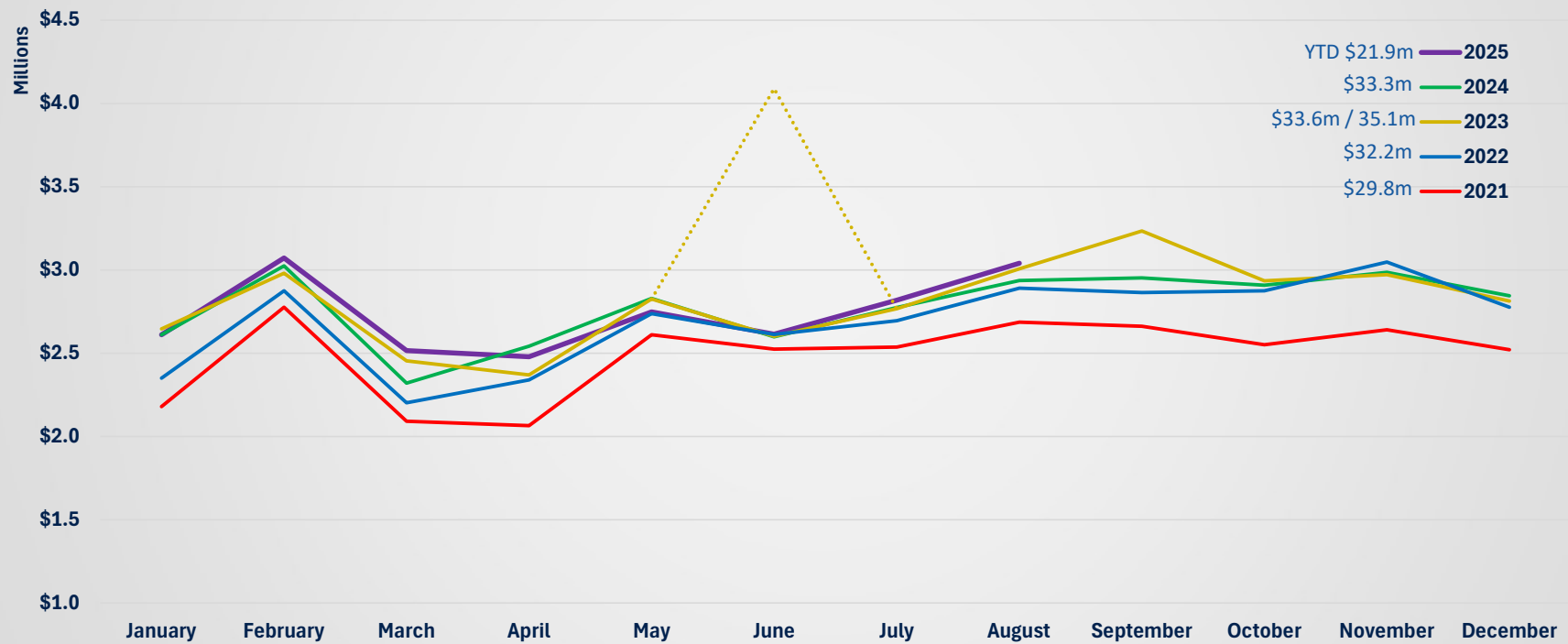


Finance Update

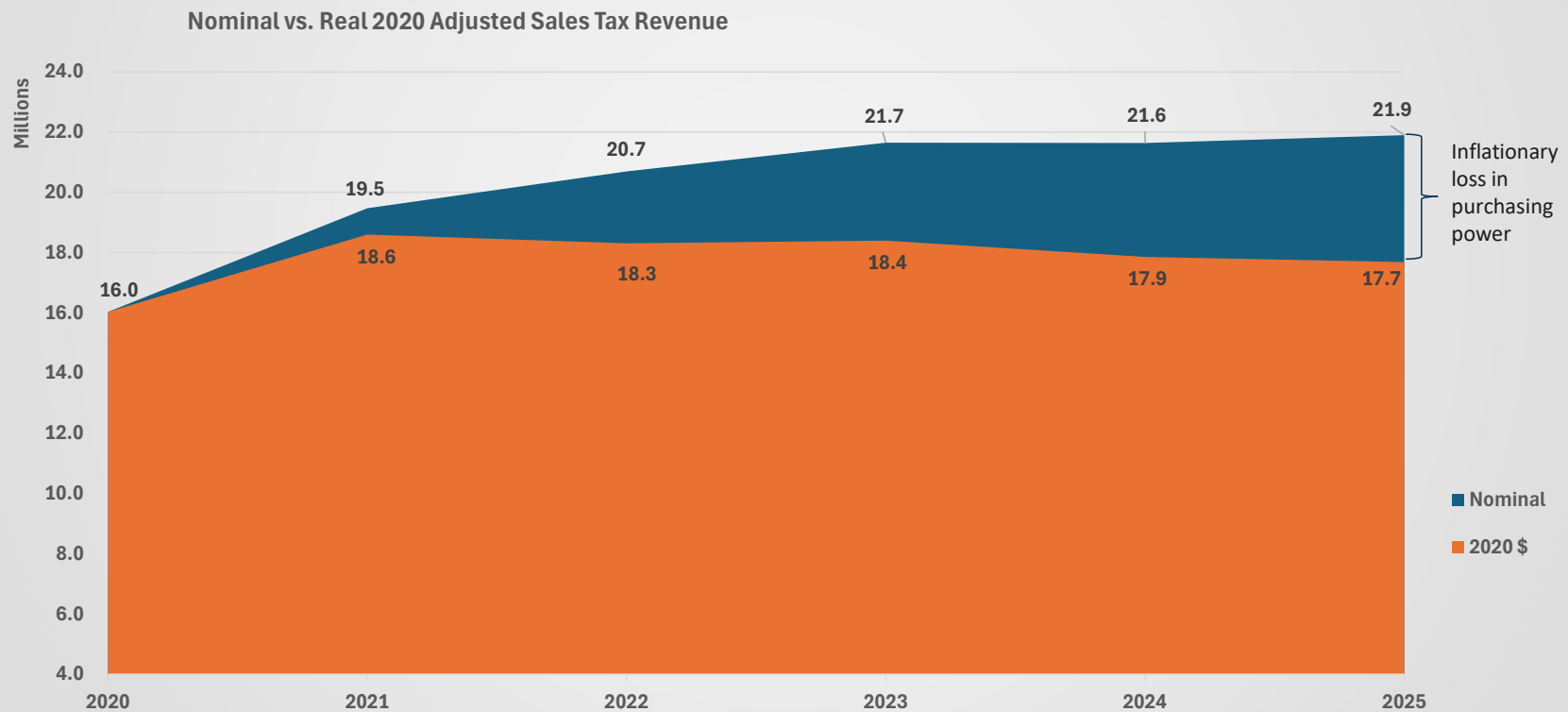
2025 2nd Quarter Review



Sales Tax

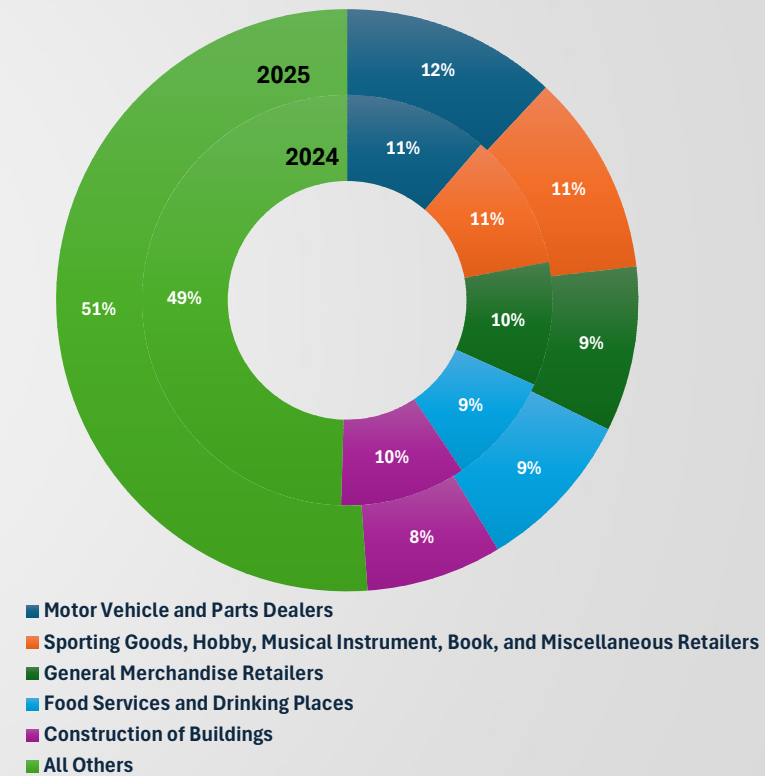
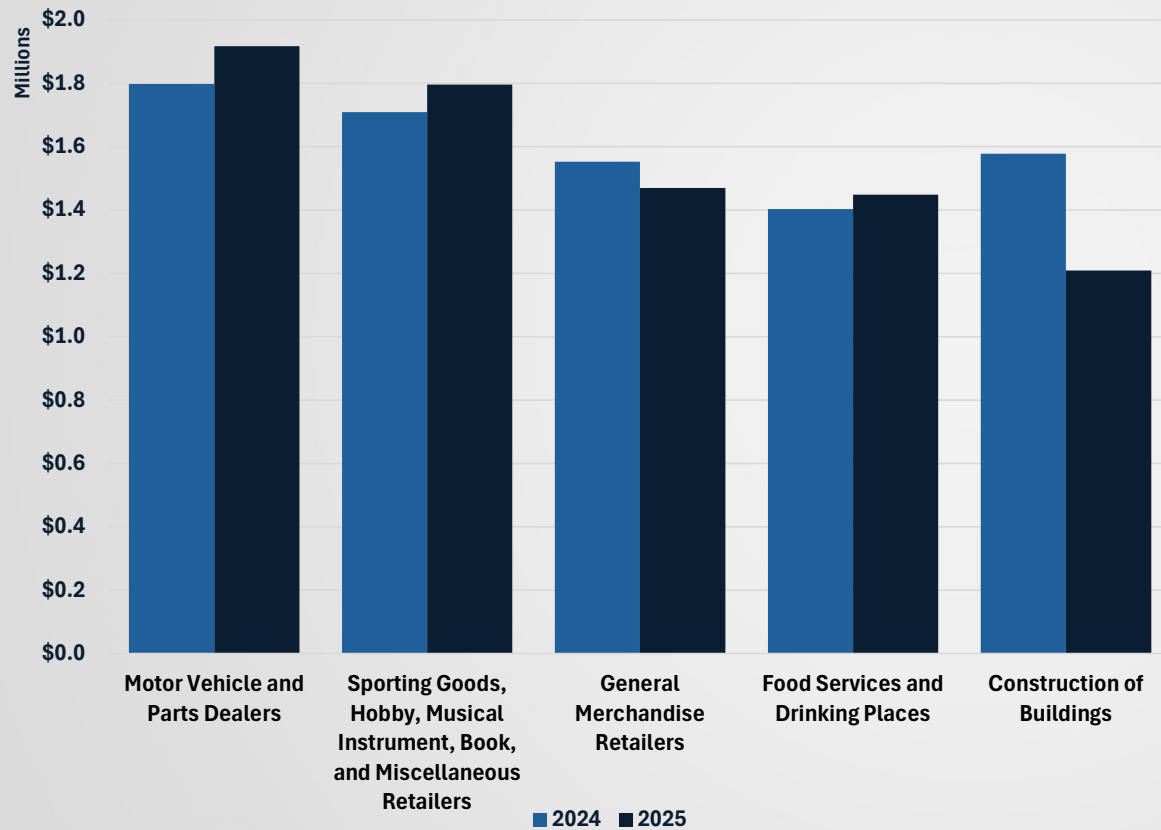


Sales Tax Nominal vs. Real Revenue



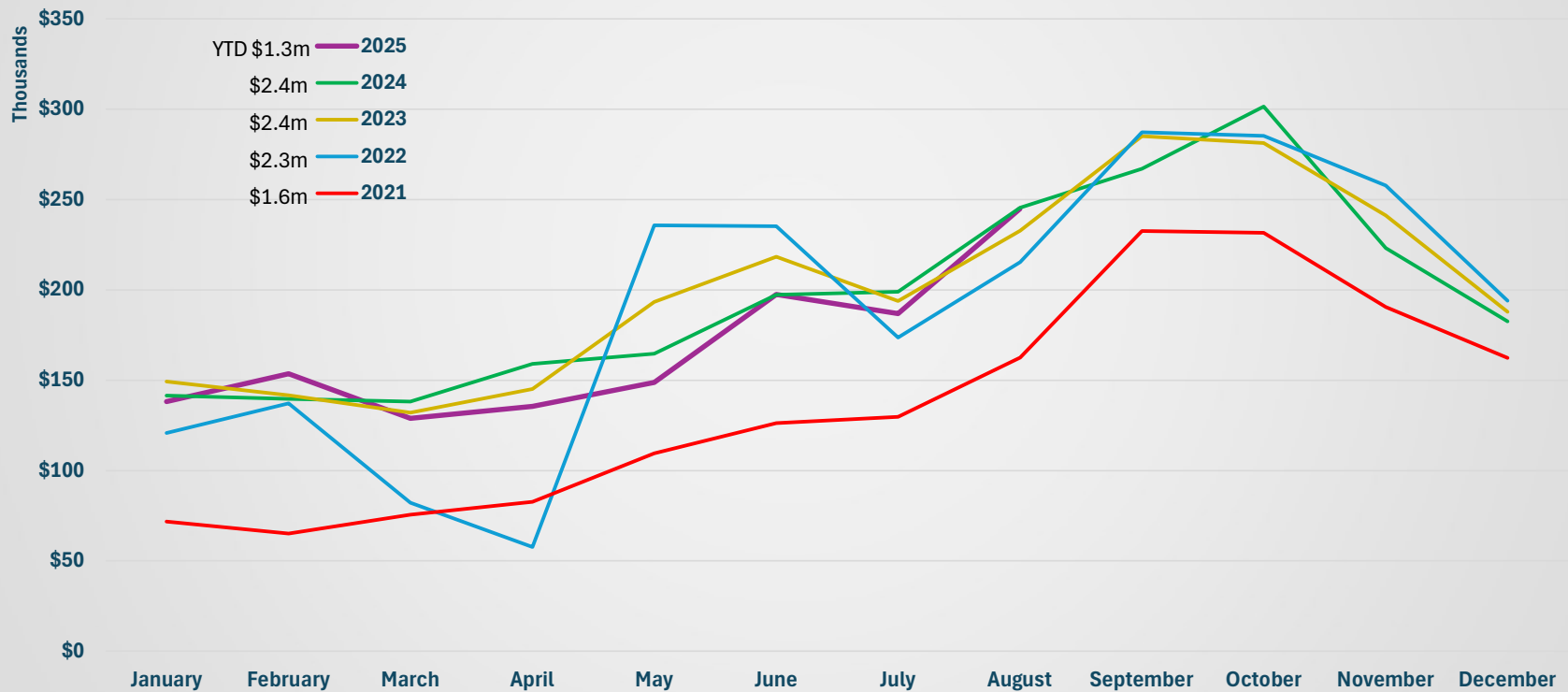
*2023 June outlier removed for trending

Sales Tax by NAICS Subsector – Top 5

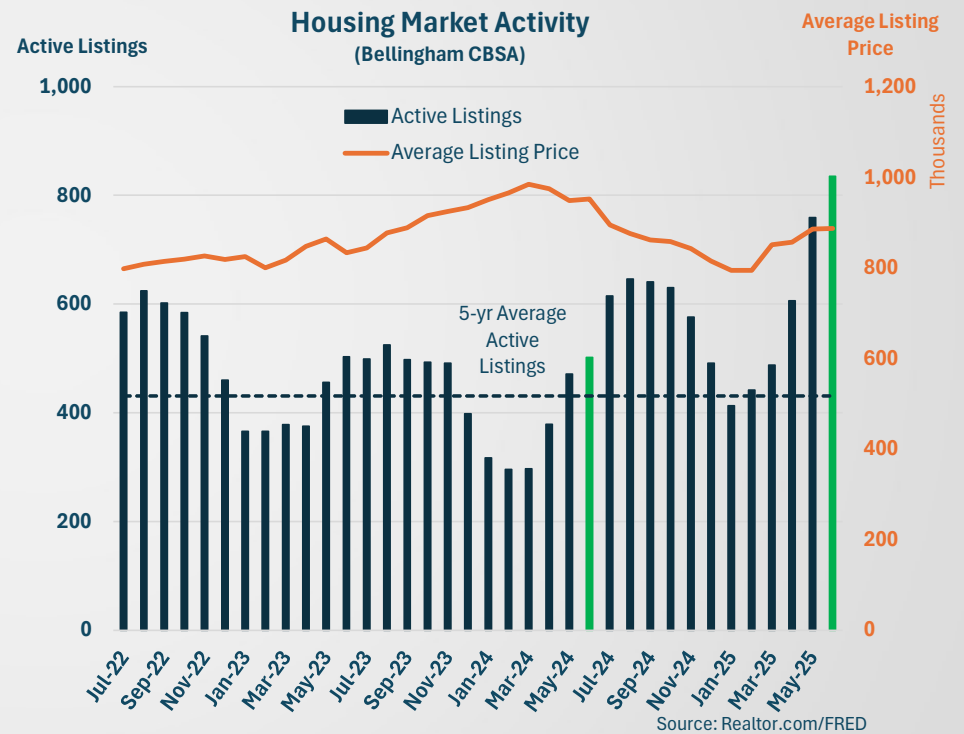
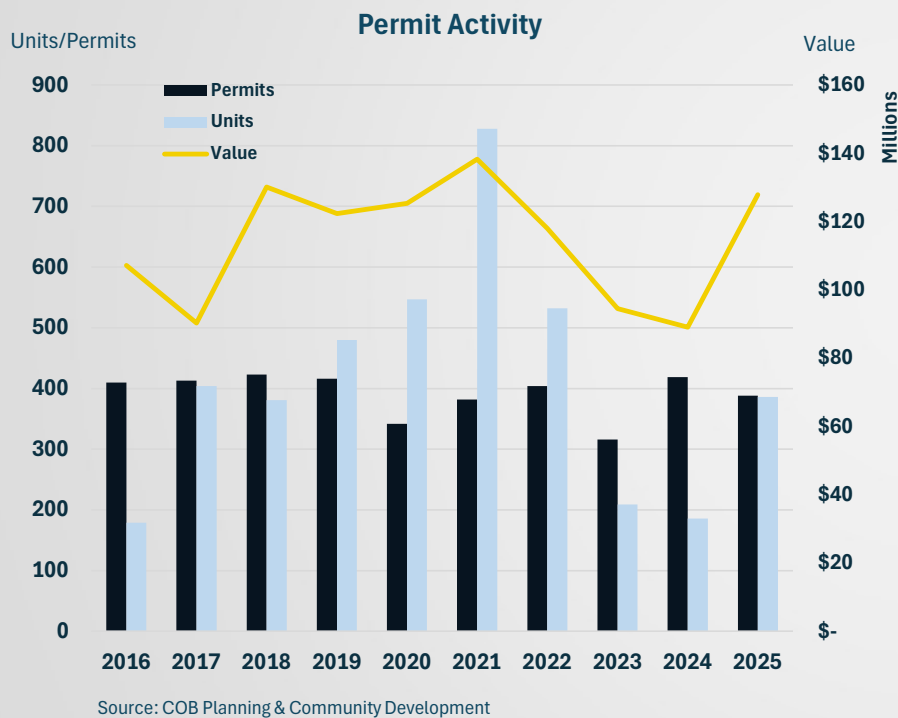


Lodging Tax (Hotel/Motel Tax)

- Restricted revenue for tourism activities

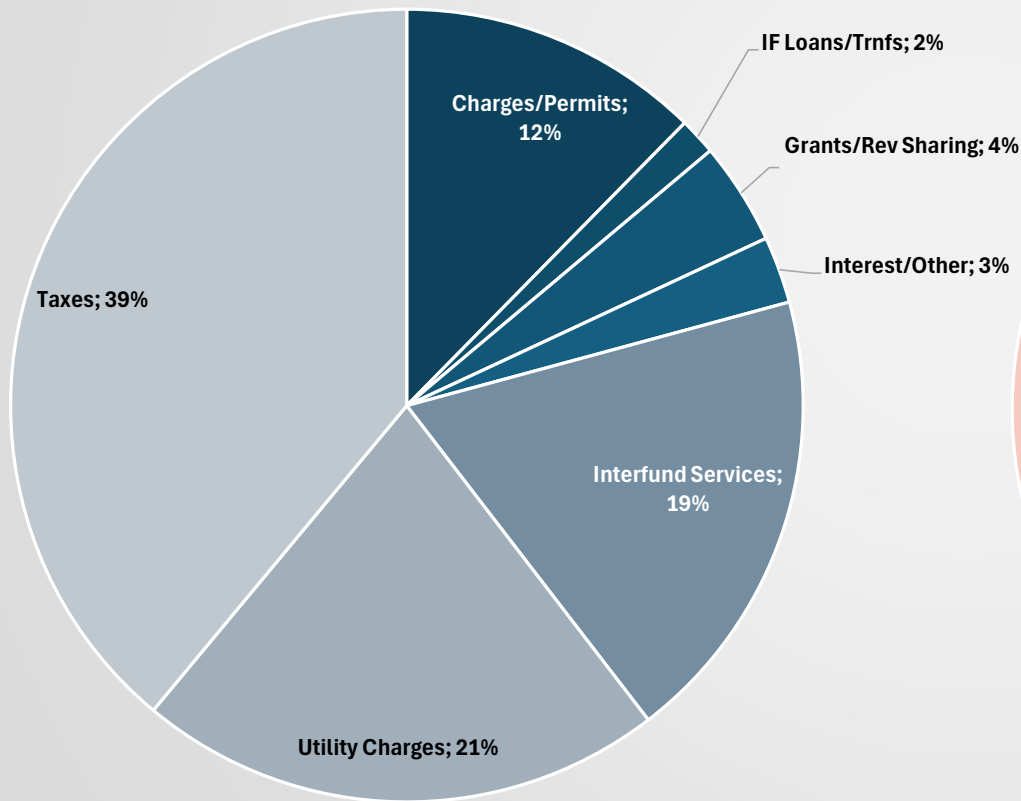


Permit and Housing Market Activity

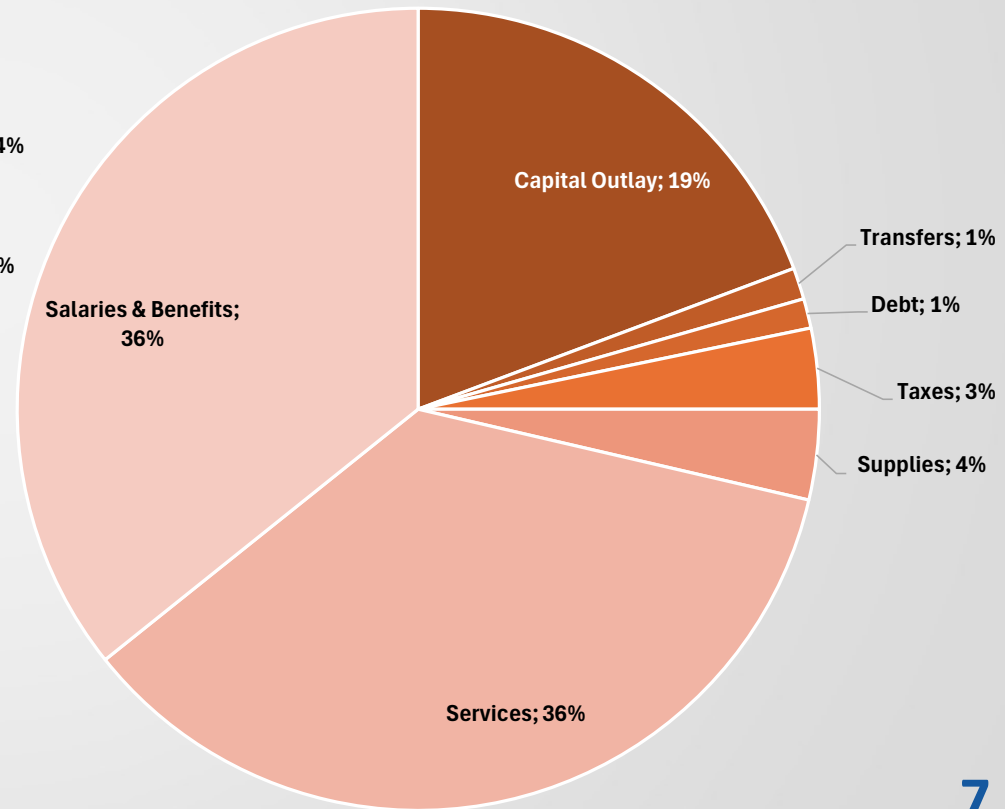


Citywide Revenues and Expenses

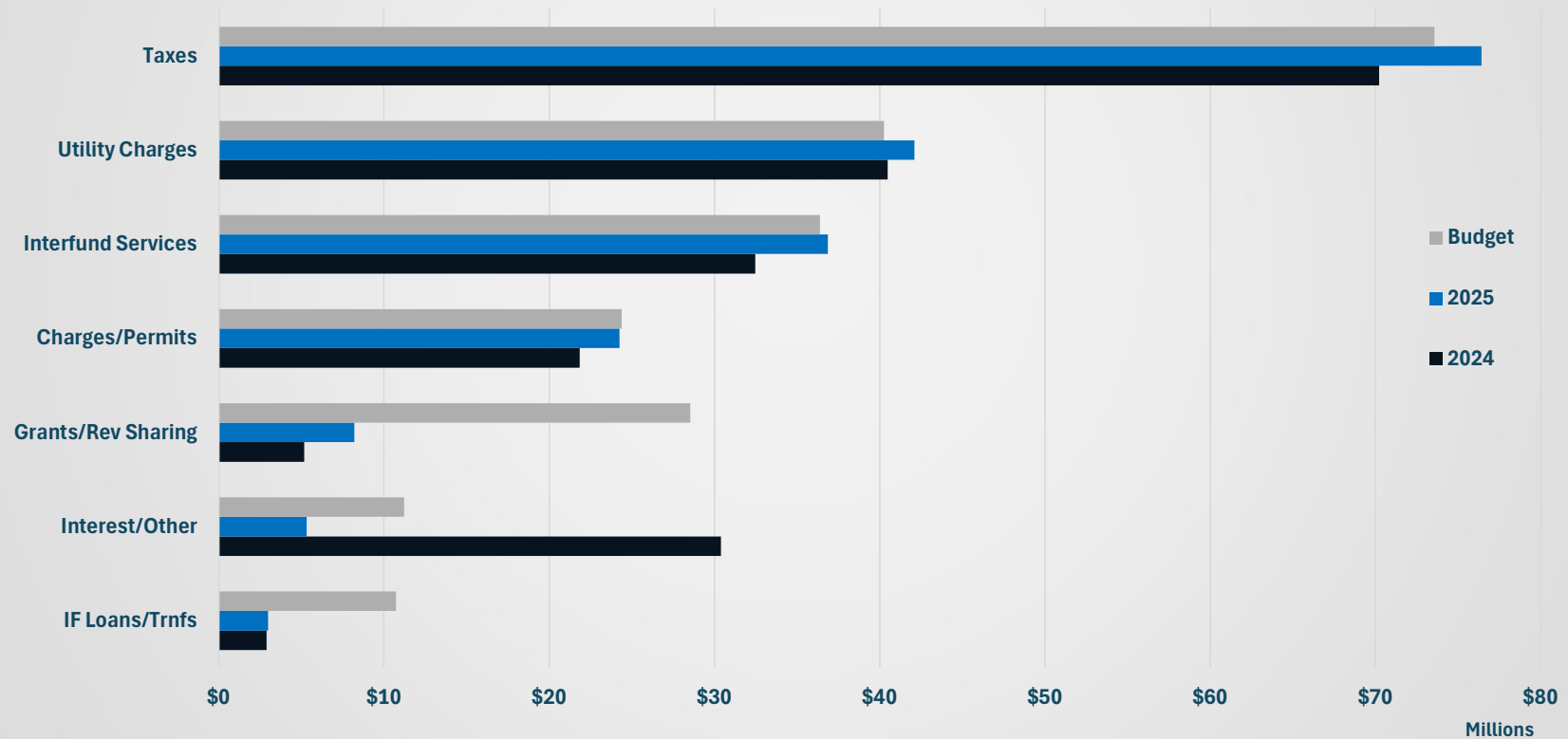
2025 Citywide Revenue, \$196.2m



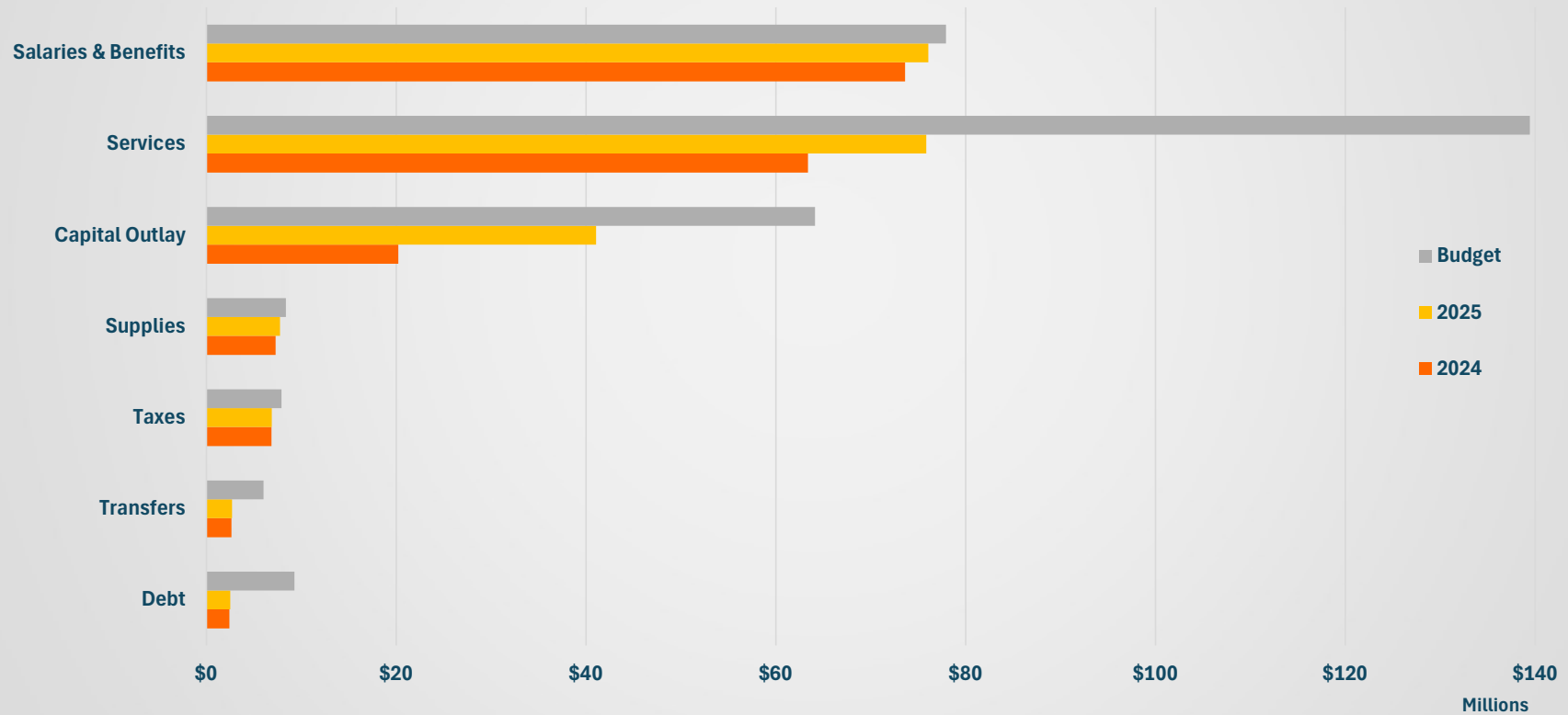
2025 Citywide Expenditures, \$212.9m



Citywide Revenue - \$196m



Citywide Expenses - \$213m

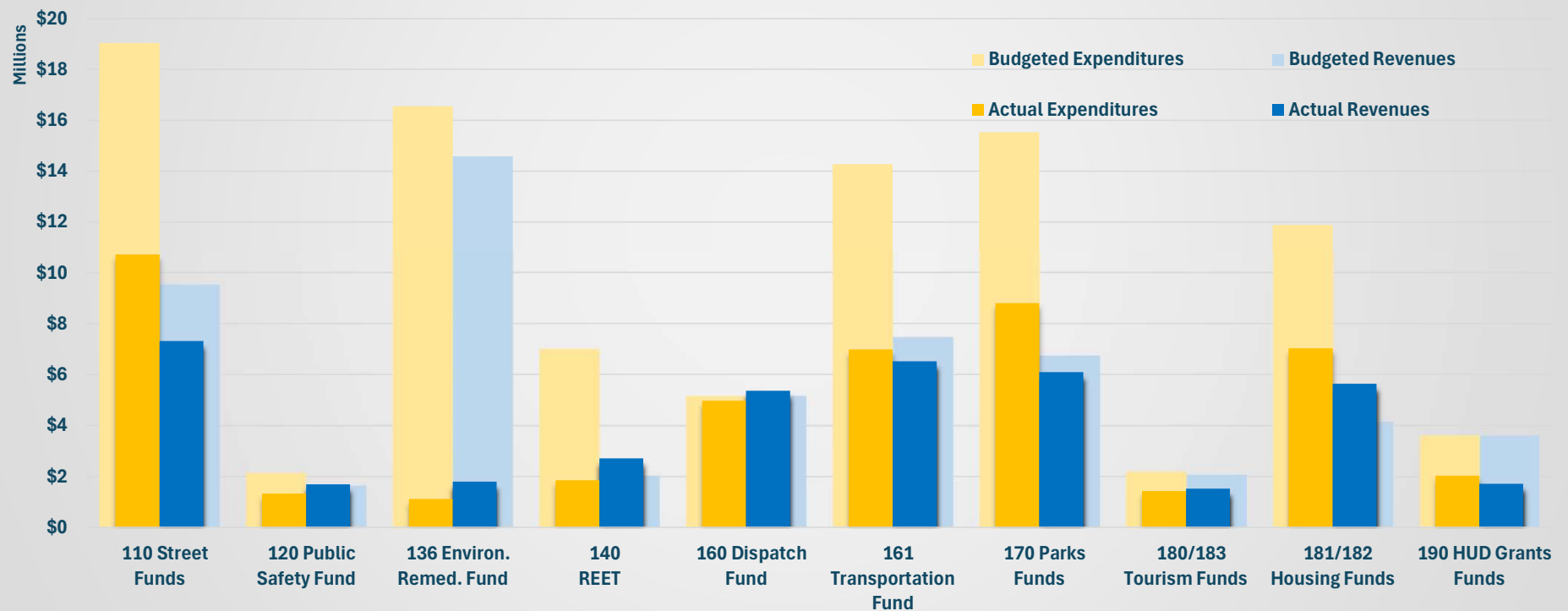


Special Revenue Funds

- Revenues restricted or committed for specific purposes

Revenue = \$43.2m

Expenses = \$50.6m

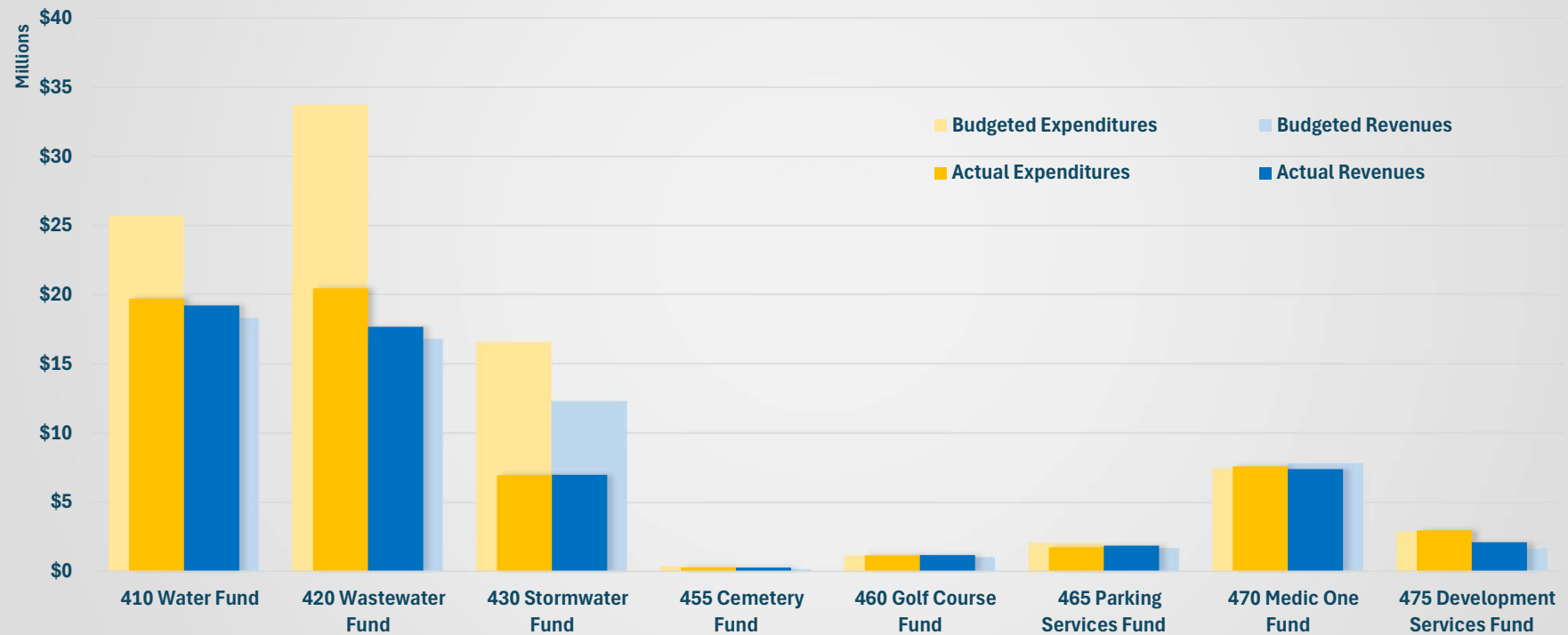


Enterprise Funds

- Business-type activities that are self sustainable with user fees

Revenue = \$54.7m

Expenses = \$60.8m

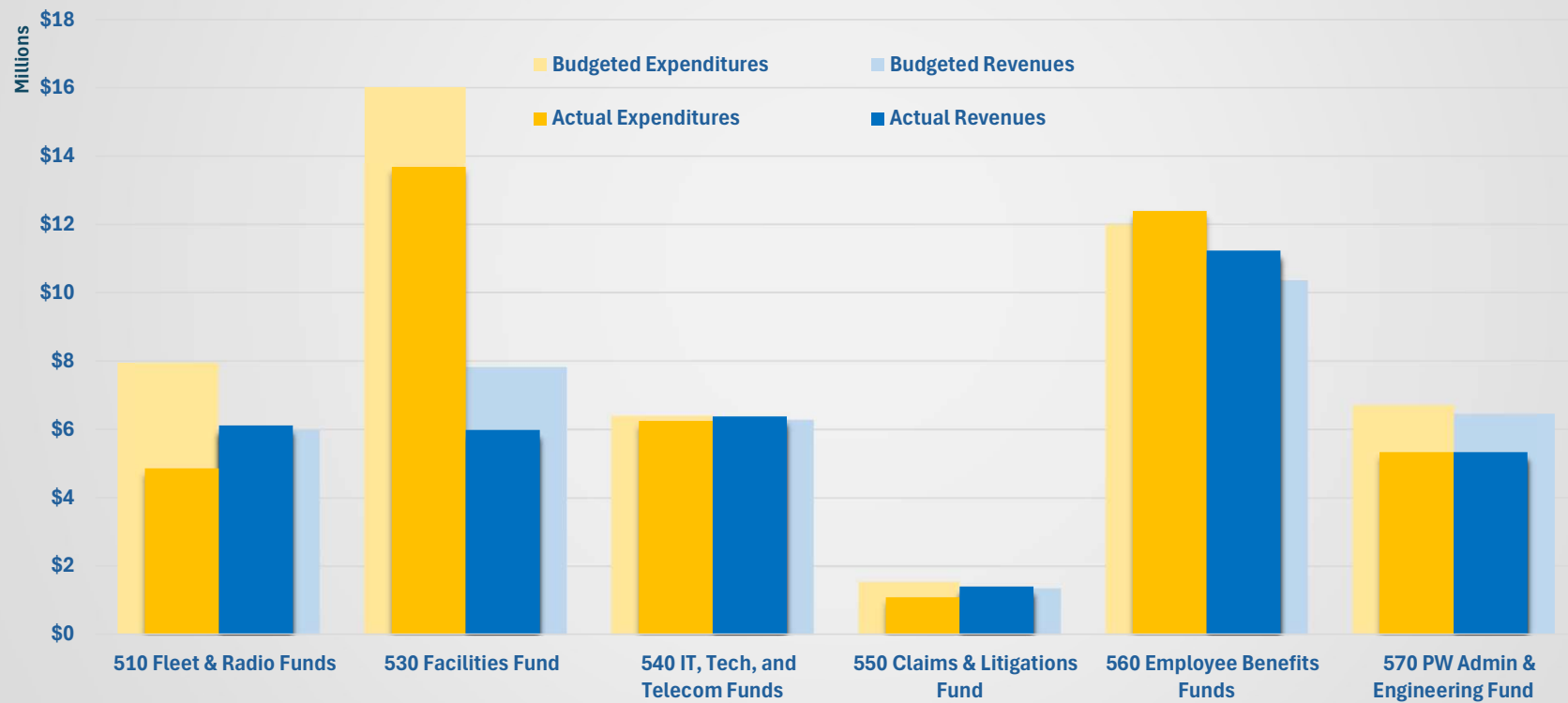


Internal Service Funds

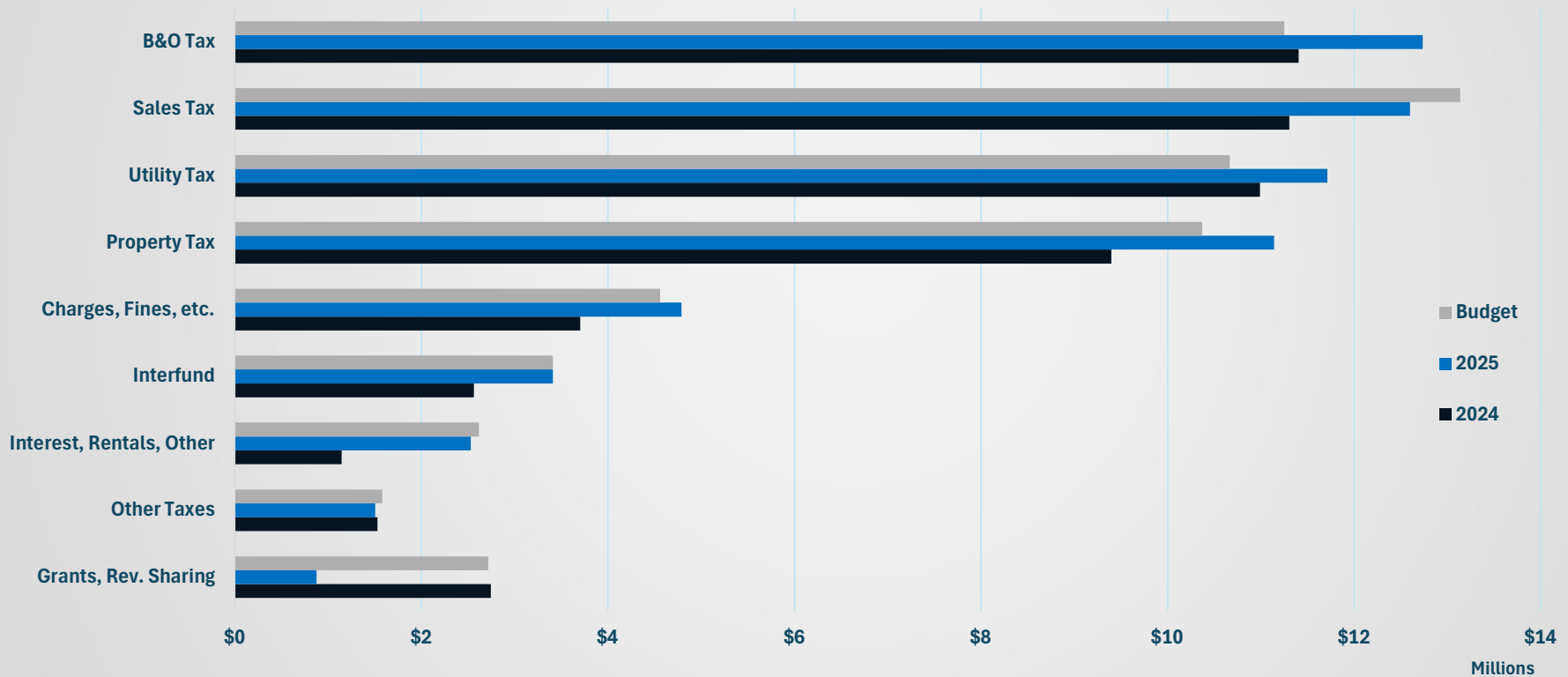
- Business-type activities that provide goods and services to City departments

Revenue = \$36.4m

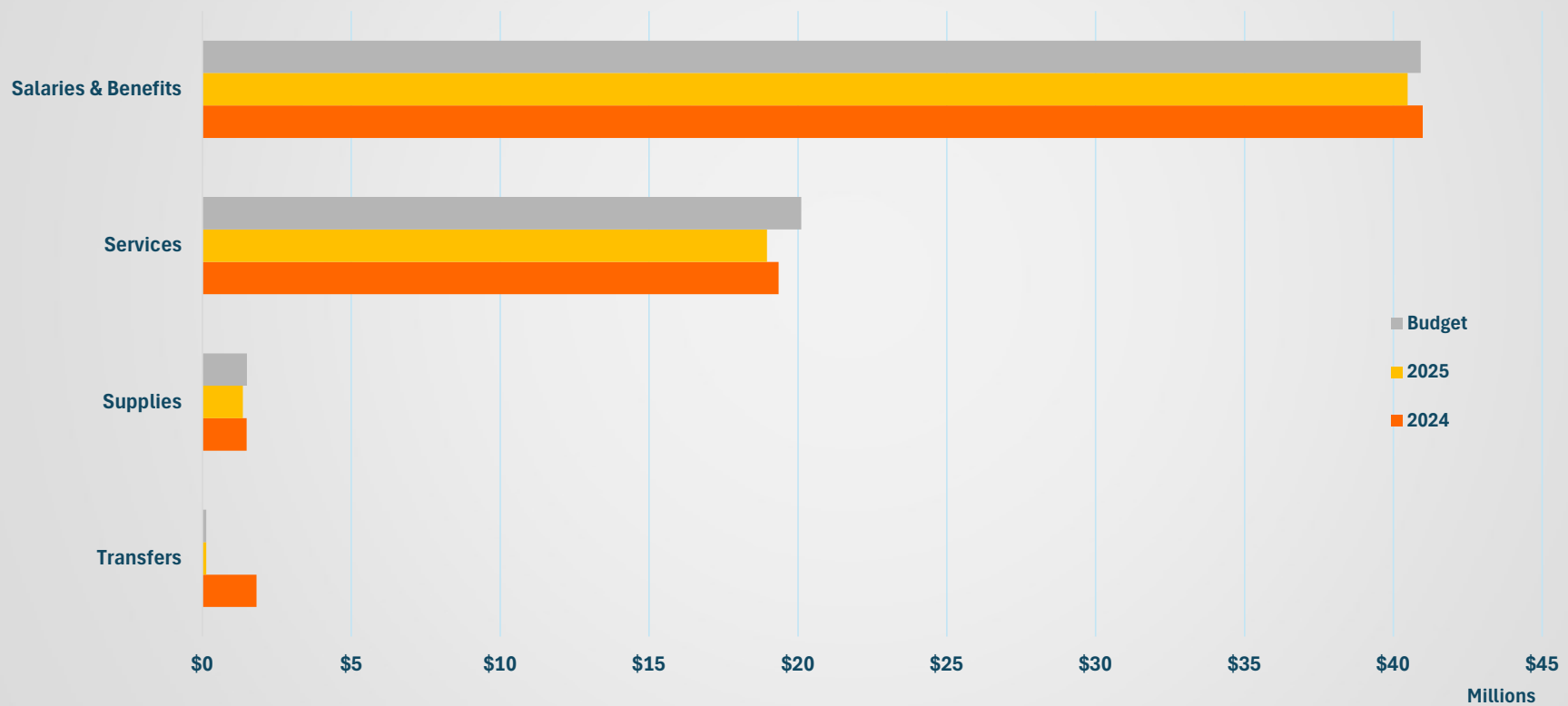
Expenses = \$43.6m



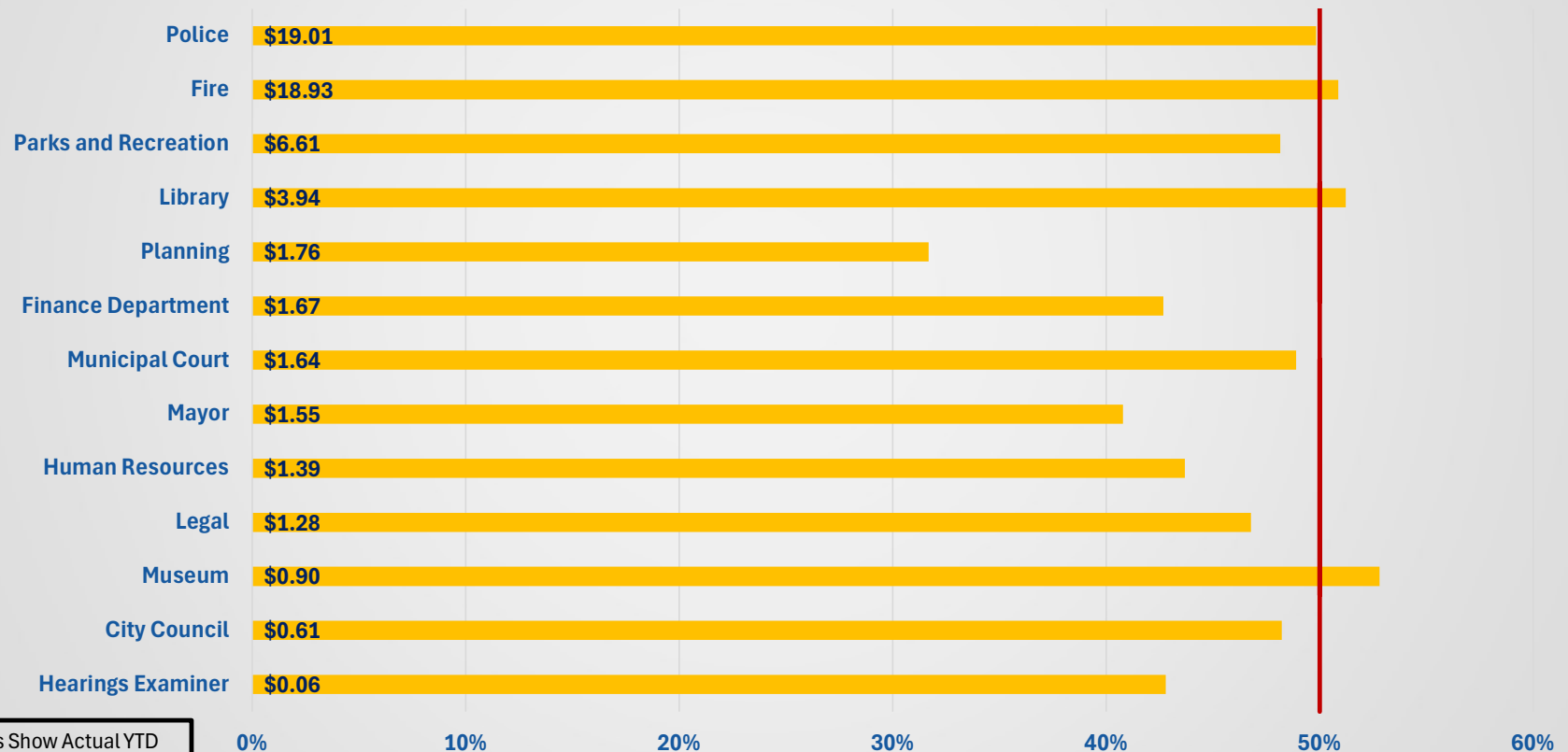
General Fund Revenues - \$61.3m



General Fund Expenditures - \$60.9m

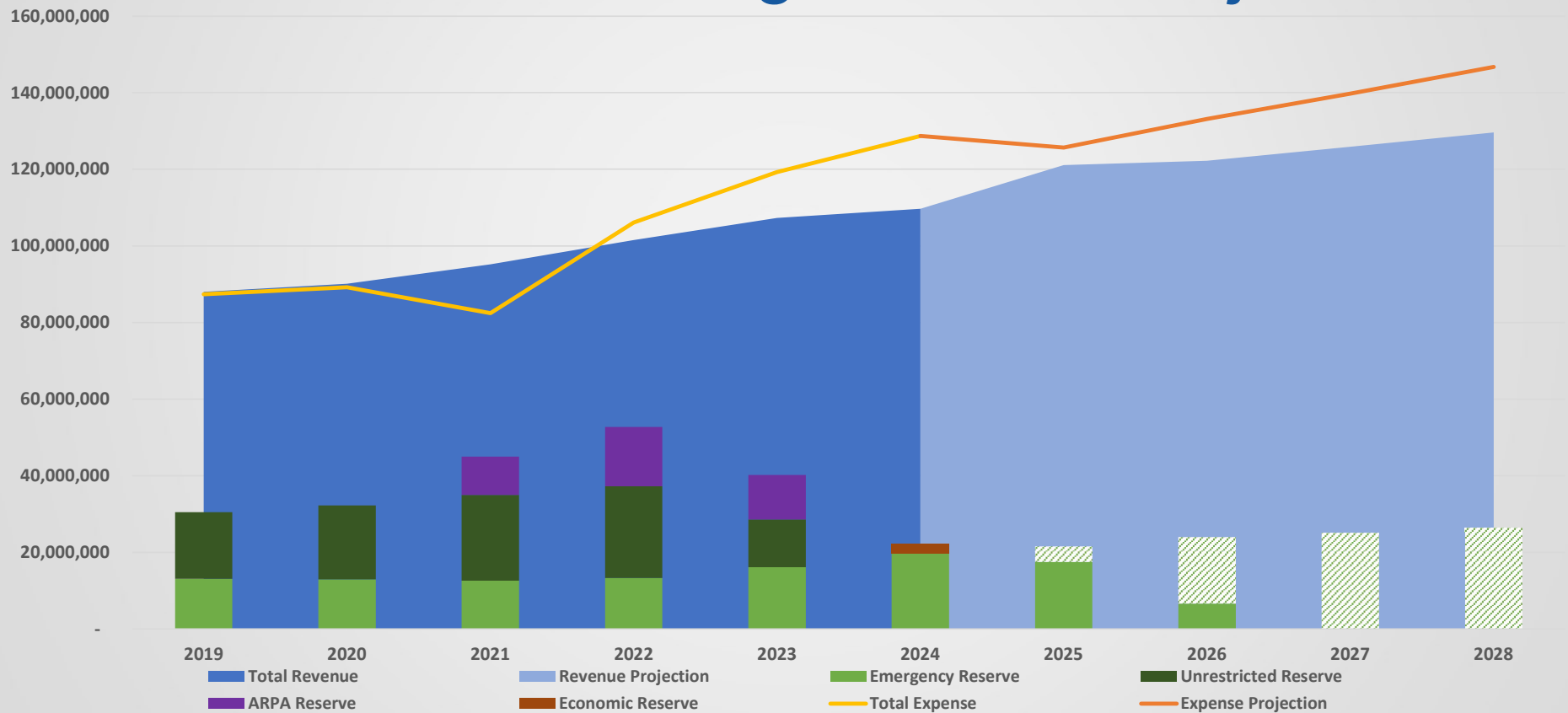


General Fund - % of Budget Spent by Department



Bar Labels Show Actual YTD
Spending in Millions

General Fund Ending Reserve Projections



Next Steps

- **Budget:**
 - **September 29th** – 2026 Budget presented to Council
 - October through November – Budget work sessions
 - **October 6th** – Budget Public Hearing
 - **October 20th** – Revenue Forecast & Property Tax Public Hearing
 - **November 3rd** – Second Budget Public Hearing
 - **November 17th** – Budget Ordinance presented to Council

Questions?

Presentation and additional reports available at:
<https://www.cob.org/finance/reports>

