

AGENDA

THURSDAY, June 18, 2026 – 12:00pm – 1:30pm
City Hall – City Council Boardroom (2nd Floor), 210 Lottie Street

Teams Meeting ID: 299 310 462 480 33 / Passcode: NB7jB7QM

CALL TO ORDER

ROLL CALL

OPEN PUBLIC COMMENT PERIOD

Citizens may speak informally to the Board on subjects not scheduled for public hearing. Each speaker is allowed a maximum of three minutes.

APPROVAL OF MINUTES

Action: Approve the April 16, 2026 board meeting minutes.

AGENDA REVIEW

AGENDA:

1. BWPFD Administration and Financial Reports (*Andy Asbjornsen*)
 - a. Financial Review of first quarter of 2026.
 - b. **ACTION: Authorization of checks issued for first quarter of 2026.**
2. Education Series Part 1: Downtown, Old Town and Waterfront Urban Villages (*Tara Sundin and Darby Galligan*)
 - a. **DISCUSSION ONLY – NO ACTION**
3. Next meeting – August 20

ADJOURNMENT

PUBLIC FACILITIES DISTRICT

2026	1st Quarter			YTD	Budget	Variance	%
	January	February	March				
BEGINNING CASH (ACTUAL)	2,229,349	2,309,339	2,426,219	2,229,349			
REVENUES							
Sales Tax	179,345	218,997	171,272	569,614	2,312,000	1,742,386	25%
Interest	5,682	5,265	8,180	19,127	60,000	40,873	32%
Parking Rents	1,313	915	971	3,199	11,400	8,201	28%
Bond Proceeds					1,000,000		
TOTAL REVENUES	186,339	225,177	180,423	591,939	3,383,400	1,791,461	17%
EXPENSES							
Salaries & Wages		1,416	354	1,770		(1,770)	#DIV/0!
Personnel Benefits		481	115	596			
Advertising & Promotions		50		50		(50)	#DIV/0!
Other Professional Services				-	50,000	50,000	0%
Misc Services (ICAP)	3,404	3,404	3,404	10,211	40,844	30,633	25%
Training & Tuition				-	5,000	5,000	0%
Insurance				-	15,000	15,000	0%
Dues & Memberships				-	1,000	1,000	0%
Other Intergovernmental Svcs				-	41,100	41,100	0%
Total Administrative Costs	3,404	5,350	3,873	12,627	152,944	140,913	8%
Debt Service 2012 Bond	74,633	74,633	74,633	223,899	895,595	671,696	25%
COB Loan Repayment	13,350	13,350	13,350	40,051	160,203	120,152	25%
Debt Service 2016 Bond	14,963	14,963	14,963	44,889	1,354,800	1,309,911	3%
Total Debt Payments	102,946	102,946	102,946	308,838	2,410,598	2,101,760	13%
Repairs & Maintenance					1,000,000		
TOTAL EXPENSES	106,350	108,296	106,819	321,465	3,563,542	2,242,673	9%
	79,990	116,881	73,604	270,475	(180,142)	(451,213)	
ENDING CASH (BUDGETED)	2,309,339	2,426,219	2,499,824	2,499,824			
ENDING CASH (ACTUAL)			2,494,792				

1st Quarter	Total
Revenue	591,939
Expenses	<u>321,465</u>
	<u>270,475</u>