
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT APRIL 2019

APRIL IS THE FOURTH MONTH OF THE YEAR – 33% COMPLETE



Reporting Contents

▪ All Funds	Page 1
▪ Citywide	Page 2
▪ General Fund	Page 3
▪ Street Fund	Page 4
▪ Water Fund	Page 5
▪ Wastewater Fund	Page 6
▪ Parking Services Fund	Page 7
▪ Medic One Fund	Page 8
▪ Fleet Fund	Page 9
▪ Special Revenue/Construction Funds	Page 10-11
▪ Enterprise Funds Summary	Page 12
▪ Internal Service Funds Summary	Page 13
▪ Cash and Investments	Page 14
▪ Investment Summary	Page 15
▪ Discrete Component Unit	Page 16

**City of Bellingham
Operating Statement
April 2019**

Fund		Revenues				Expenses			
#	Name	2018	2019	Budget	% Bdg	2018	2019	Budget	% Bdg
001	General Fund	25,016,909	25,705,992	83,434,110	31%	26,581,558	28,878,074	88,899,875	32%
111	Street	4,782,423	3,996,260	13,834,919	29%	5,159,945	4,743,090	17,238,402	28%
113	Paths and Trails	3,391	3,451	8,810	39%	167	167	500	33%
125	Federal Building	450,291	-	-	0%	267,989	-	-	0%
126	Library Gift	49,193	41,232	50,000	82%	13,158	4,736	50,078	9%
131	Olympic Pipeline Incident	1,841	1,967	-	0%	28,860	2,210	403,037	1%
134	Olympic Whatcom Falls Park Addition	944	151	-	0%	792	-	13,606	0%
136	Environmental Remediation	203,653	246,420	607,991	41%	91,101	145,354	1,043,139	14%
141	1st 1/4% Real Estate Excise Tax	795,572	578,692	1,883,436	31%	200,592	1,128,943	5,007,810	23%
142	2nd 1/4% Real Estate Excise Tax	646,267	568,405	1,886,417	30%	114,624	202,612	1,184,357	17%
151	Police Federal Equitable Share	14,587	3,404	38,418	9%	27,200	35,014	41,682	84%
152	Asset Forfeiture/Drug Enforcement	1,931	703	899	78%	5,777	1,103	13,310	8%
153	Criminal Justice Funding	374,306	193,643	393,147	49%	446,810	75,807	457,006	17%
160	Public Safety Dispatch	1,695,227	1,868,535	7,016,929	27%	1,909,116	2,156,977	7,272,701	30%
161	Transportation Benefit Distict	1,915,277	2,007,164	8,854,417	23%	726,248	2,555,375	12,092,640	21%
162	Public Education & Gov't Access TV	149,446	144,000	441,402	33%	112,373	126,617	636,996	20%
173	Greenways III	365,362	371,600	5,727,259	6%	2,235,840	709,783	9,505,716	7%
177	Park Impact Fees	1,006,429	991,209	2,086,009	48%	146,653	429,625	6,859,792	6%
178	Sportsplex	703	836	3,042	27%	-	-	-	0%
180	Tourism	437,029	453,727	1,783,236	25%	380,640	256,251	2,504,150	10%
181	Low Income Housing	183,407	304,111	3,090,307	10%	311,274	252,605	5,891,702	4%
190	Community Development Block Grant	168,618	383,747	2,055,667	19%	244,052	432,686	2,055,667	21%
191	Home Investment Partnership Grant	141,577	140,296	1,522,515	9%	52,589	58,123	1,522,515	4%
224	2004 Sportsplex Acq. LTGO	97,014	98,018	290,400	34%	-	-	269,363	0%
225	2004 PFD/Civic Fld/Aqtcs LTGO	-	-	717,713	0%	-	-	717,713	0%
226	2011 QEC Bond	137,232	140,510	396,737	35%	-	-	-	0%
227	2016 PFD Refunding Bonds	-	-	940,025	0%	-	-	940,025	0%
231	Drake Note	17,963	17,963	17,964	100%	5,988	7,485	17,964	42%
235	Governmental Debt Svc	52,020	52,021	672,341	8%	52,020	52,021	672,341	8%
245	LID Guaranty	1,247	359	-	0%	500,000	-	-	0%
371	Waterfront Construction	144,828	77,762	1,088,099	7%	48,346	18,444	-	0%
410	Water	9,165,547	9,170,846	37,630,679	24%	9,158,330	7,745,698	44,013,418	18%
420	Wastewater	7,915,965	8,721,307	28,709,888	30%	6,729,447	5,796,140	32,103,611	18%
430	Storm/Surface Water Utility	2,985,710	3,805,978	16,231,263	23%	3,278,803	2,777,085	18,703,512	15%
440	Solid Waste	393,512	536,030	1,492,389	36%	468,063	534,788	2,471,895	22%
456	Cemetery	129,511	149,916	363,338	41%	116,917	131,978	407,597	32%
460	Golf Course	128,881	146,952	1,327,319	11%	272,906	323,663	1,357,234	24%
465	Parking Services	753,208	763,411	2,257,507	34%	827,569	865,764	4,219,177	21%
470	Medic One	2,369,378	2,596,100	7,560,629	34%	2,277,215	2,667,732	8,681,931	31%
475	Development Services	1,290,987	1,206,547	3,485,498	35%	999,819	1,098,359	3,813,015	29%
510	Fleet Administration	4,364,638	2,431,668	7,229,667	34%	2,940,579	2,355,879	11,143,656	21%
520	Purchasing/Material Management	831,848	761,096	3,326,511	23%	706,430	823,470	3,518,816	23%
530	Facilities Administration	1,891,561	2,976,112	9,294,941	32%	1,628,334	2,897,562	10,284,888	28%
540	Technology & Telecommunications	1,188,842	773,724	2,398,869	32%	876,273	880,947	5,629,794	16%
550	Claims and Litigation	385,052	344,986	1,046,324	33%	277,341	406,610	1,323,397	31%
561	Unemployment Compensation	49,986	55,492	143,066	39%	52,204	6,250	178,566	4%
562	Workers Comp Self-Insurance	234,866	210,699	566,546	37%	228,134	210,952	837,645	25%
565	Health Benefits	5,353,568	6,394,239	17,648,092	36%	5,651,240	5,215,712	16,301,163	32%
570	PW Admin & Engineering	2,477,578	2,730,935	8,448,894	32%	2,415,431	2,591,294	8,600,507	30%
Totals		80,765,325	82,168,216	288,003,629	29%	78,568,747	79,602,985	338,901,909	23%

***Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

City of Bellingham
Citywide, All Funds, Combined Operating Statement
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$211,337,315	\$212,767,619	1%	\$212,767,619	100
Revenues					
Property Tax	1,297,315	1,353,257	4	23,321,650	6
Sales & Public Safety Tax	10,044,719	10,352,526	3	33,292,308	31
B & O Tax	6,827,304	7,177,858	5	17,498,384	41
Utility Taxes	6,272,368	6,379,081	2	18,051,240	35
Other Taxes	2,779,980	2,692,048	-3	8,846,407	30
Grants, Entitlements, Revenue Sharing	4,574,556	3,437,181	-25	18,769,543	18
Utility Charges for Services	18,208,495	20,466,443	12	58,640,177	35
Other Charges, Fines, Permits, Licenses	8,399,029	9,353,967	11	28,621,172	33
Interest, Rentals, Bonds, Other Revenues	2,698,680	2,073,968	-23	23,365,549	9
Interfund Sales & Service	14,544,990	16,125,568	11	48,487,893	33
Interfund Loans & Transfers	5,117,888	2,756,317	-46	9,109,305	30
Total Revenues	80,765,325	82,168,215	2	288,003,629	29
Expenditures					
Labor	31,721,929	35,409,290	12	108,251,307	33
Supplies	3,658,728	3,640,676	0	13,076,695	28
Services	22,416,572	25,470,344	14	124,529,960	20
Taxes	3,003,360	3,376,315	12	9,726,985	35
Capital Outlay	11,406,390	7,802,442	-32	63,828,600	12
Debt	1,243,877	1,147,603	-8	9,419,060	12
Transfers	5,117,888	2,756,317	-46	10,069,306	27
Total Expenditures	78,568,745	79,602,987	1	338,901,911	23
Ending Estimated Reverses	\$213,533,895	\$215,332,847	1%	\$161,869,337	133%

***Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

City of Bellingham
General Fund #001
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 22,793,570	\$ 29,989,312	32%	\$ 29,989,312	100%
Revenues					
Property Tax	842,402	847,516	1	15,187,856	6
Sales & Public Safety Tax	4,764,826	4,948,312	4	15,990,946	31
B & O Tax	6,827,304	7,177,858	5	17,498,384	41
Utility Taxes	5,907,298	5,873,041	-1	16,648,434	35
Other Taxes	1,100,931	1,181,150	7	3,472,617	34
Grants, Entitlements, Revenue Sharing	1,352,961	1,196,161	-12	2,925,090	41
Charges, Fines, Permits, Licenses	1,644,129	2,254,050	37	5,103,778	44
Interest, Rentals, Bonds, Other Revenues	371,301	346,944	-7	964,124	36
Interfund Sales & Service	1,655,756	1,880,960	14	5,642,881	33
Interfund Loans & Transfers	550,000	-	-100	-	-
Total Revenues	25,016,909	25,705,992	3	83,434,110	31
Expenditures					
Labor	(1) 18,877,046	21,427,243	14	62,829,647	34
Supplies	725,525	1,114,161	54	2,652,300	42
Services	4,879,296	5,866,960	20	19,708,980	30
Taxes	4,744	4,725	0	41,398	11
Capital Outlay	-	11,378	0	2,232,436	1
Debt	74,157	74,310	0	222,929	33
Transfers	2,020,790	379,297	-81	1,212,185	31
Total Expenditures	26,581,558	28,878,074	9	88,899,875	32
Ending Estimated Reserves	\$ 21,228,921	\$ 26,817,230	26%	\$ 24,523,547	109%

(1) Retroactive labor costs due to contract negotiations settlement.

City of Bellingham
Street, Paths and Trails Funds #110's
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 5,625,213	\$ 9,004,403	60%	\$ 9,004,403	100%
Revenues					
Sales Tax	2,861,994	2,971,721	4	8,700,000	34
Federal/State Grants	1,131,648	153,248	-86	1,200,000	13
Entitlements, Revenue Sharing	608,448	594,393	-2	1,888,000	31
Interfund Fees	900	1,577	75	-	0
Investment Interest	39,156	42,826	9	142,016	30
Other Revenues	143,668	135,946	-5	1,613,713	8
Other Financing Sources	-	100,000	0	300,000	33
Total Revenues	4,785,814	3,999,711	-16	13,843,729	29
Expenditures					
Labor	774,873	857,981	11	2,666,391	32
Supplies	185,408	194,521	5	610,457	32
Services	1,699,755	1,769,227	4	7,415,129	24
Taxes	59	12	-79	-	0
Capital Outlay	2,407,997	1,802,828	-25	5,784,804	31
Debt	-	-	0	-	0
Transfers	92,020	118,688	29	762,121	16
Total Expenditures	5,160,112	4,743,257	-8	17,238,902	28
Ending Estimated Reserves	\$ 5,250,915	\$ 8,260,857	57%	\$ 5,609,230	147%

City of Bellingham
Water Fund #410's
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 18,109,128	\$ 21,196,791	17%	\$ 21,196,791	100%
Beginning Estimated Reserves - Water	\$ 12,552,061	\$ 13,036,833	4%	\$ 13,036,833	100%
Revenues					
Water Services	5,162,249	6,035,964	17	17,800,000	34
Demand Charges	460,302	431,118	-6	1,250,000	34
Other Water System Charges	398,102	400,058	0	1,072,000	37
Investment Interest	91,155	114,870	26	228,867	50
Other Revenues	336,107	370,475	10	11,849,812	3
Other Financing Sources	(1) 1,107,724	-	-100	-	0
Total Revenues	7,555,640	7,352,485	-3	32,200,679	23
Expenses					
Labor	1,450,667	1,525,923	5	4,954,017	31
Supplies	400,647	430,844	8	1,463,804	29
Services	1,712,439	2,265,259	32	21,334,622	11
Taxes	1,406,578	1,594,667	13	4,800,000	33
Capital Outlay	2,079,275	952,442	-54	4,625,607	21
Debt	51,425	45,835	-11	1,335,614	3
Transfers	737,500	133,333	-82	820,000	16
Total Expenses	7,838,530	6,948,304	-89	39,333,665	18
Ending Estimated Reserves - Water	\$ 12,269,171	\$ 13,441,013	10%	\$ 5,903,847	228%
Beginning Estimated Reserves - Watershed	\$ 5,557,067	\$ 8,159,957	47%	\$ 8,159,957	100%
Revenues					
Watershed Charges	1,530,565	1,758,439	15	5,200,000	34
Demand Charges	78,936	59,923	-24	230,000	26
Other Revenues	406	-	-100	-	0
Total Revenues	1,609,906	1,818,362	13	5,430,000	33
Expenses					
Labor	19,747	-	-100	-	0
Supplies	3,279	-	-100	-	0
Services	52,549	54,524	4	214,518	25
Taxes	260,509	298,282	14	865,235	34
Capital Outlay	(2) 644,267	111,256	-83	2,600,000	4
Debt	6,115	-	-100	-	0
Transfers	333,333	333,333	0	1,000,000	33
Total Expenses	1,319,800	797,394	-364	4,679,753	17
Ending Estimated Reserves - Watershed	\$ 5,847,174	\$ 9,180,924	57%	\$ 8,910,204	103%
Ending Estimated Reserves - Water/Watershed	\$ 18,116,344	\$ 22,621,938	25%	\$ 14,814,052	153%

(1) Water Treatment Plant state loan.

(2) Water Treatment Plant construction.

City of Bellingham
Wastewater Fund #420's
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 32,774,337	\$ 40,975,015	25%	\$ 40,975,015	100%
Revenues					
Unmetered Wastewater	3,007,044	3,598,555	20	10,000,000	36
Metered Wastewater	3,771,626	3,918,186	4	11,000,000	36
Investment Interest	152,826	204,515	34	366,024	56
Other Revenues	984,469	830,050	-16	2,415,864	34
Other Financing Sources	-	170,000	0	4,928,000	3
Total Revenues	7,915,965	8,721,306	10	28,709,888	30
Expenses					
Labor	1,482,030	1,532,586	3	5,014,623	31
Supplies	441,615	379,901	-14	1,445,713	26
Services	1,938,892	1,531,482	-21	9,913,372	15
Taxes	1,016,769	1,100,609	8	2,827,331	39
Capital Outlay	231,012	248,110	7	8,684,735	3
Debt	881,629	870,119	-1	3,317,836	26
Transfers	737,500	133,333	-82	900,000	15
Total Expenses	6,729,447	5,796,140	-14	32,103,611	18
Ending Estimated Reserves	\$ 33,960,855	\$ 43,900,181	29%	\$ 37,581,292	117%

City of Bellingham
Parking Fund #465
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,093,271	\$ 3,036,607	-2%	\$ 3,036,607	100%
Revenues					
Vehicle Parking	550,597	566,659	3	1,624,764	35
Parking Infraction Fines	128,470	126,055	-2	408,000	31
Facilities Rental	61,037	42,441	-30	181,095	23
Investment Interest	12,773	14,872	16	43,648	34
Other Revenues	330	51	-85	-	-
Other Financing Sources	-	13,333	-	-	-
Total Revenues	753,208	763,411	1	2,257,507	34
Expenses					
Labor	106,522	121,214	14	370,910	33
Supplies	5,555	5,476	-1	1,453,572	0
Services	604,522	704,759	17	2,291,695	31
Taxes	970	981	1	3,000	33
Transfers	110,000	33,333	-70	100,000	33
Total Expenses	827,569	865,764	5	4,219,177	21
Ending Estimated Reserves	\$ 3,018,910	\$ 2,934,254	-3%	\$ 1,074,937	273%

City of Bellingham
Medic One Fund #470
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 695,881	\$ 1,317,106	89%	\$ 1,317,106	100%
Revenues					
Special Purpose Tax	247,514	258,615	4	840,362	31
Ambulance & Emergency Aid Fees	2,115,780	2,226,430	5	6,700,302	33
Investment Interest	5,789	6,965	20	19,965	35
Other Revenues	294	104,091	35262	-	-
Total Revenues	2,369,378	2,596,100	10	7,560,629	34
Expenses					
Labor	1,622,355	1,921,212	18	5,930,640	32
Supplies	94,569	83,558	-12	345,222	24
Services	555,614	632,023	14	1,906,049	33
Taxes	19	19	0	20	95
Capital Outlay	4,657	30,921	564	500,000	6
Total Expenses	2,277,215	2,667,732	17	8,681,931	31
Ending Estimated Reserves	\$ 788,044	\$ 1,245,474	58%	\$ 195,804	636%

City of Bellingham
Fleet Fund #510's
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,129,917	\$ 7,095,916	-13%	\$ 7,095,916	100%
Revenues					
Sales Tax	232,054	240,950	4	700,000	34
Operating Revenues - Interfund	1,363,360	1,818,263	33	5,622,802	32
Investment Interest	34,189	35,065	3	109,177	32
Other Revenues	152,729	129,624	-15	197,688	66
Other Financing Sources	2,582,306	207,766	-92	600,000	35
Total Revenues	4,364,638	2,431,669	-44	7,229,667	34
Expenses					
Labor	523,839	500,944	-4	1,573,166	32
Supplies	264,999	333,919	26	764,977	44
Services	353,314	454,839	29	2,597,244	18
Taxes	356	309	-13	0	0
Capital Outlay	(1) 1,718,071	932,535	-46	5,808,270	16
Transfers	80,000	133,333	67	400,000	33
Total Expenses	2,940,579	2,355,879	-20	11,143,657	21
Ending Estimated Reserves	\$ 9,553,976	\$ 7,171,706	-25%	\$ 3,181,926	225%

(1) Sehome cell tower replacement. Street sweeper replacement. Fire truck construction.

City of Bellingham
Special Revenue/Construction Funds
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Library Gift/Federal Building Funds #120's					
Beginning Estimated Reserves	\$ 58,733	\$ 86,974	48%	\$ 86,974	100%
Revenues	499,484	41,232	-92	50,000	82
Expenditures	281,147	4,736	-98	50,078	9
Ending Estimated Reserves	\$ 277,070	\$ 123,470	-55%	\$ 86,896	142%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 4,291,487	\$ 1,454,659	-66%	\$ 1,454,659	100%
Revenues	206,438	248,537	20	607,991	41
Expenditures	120,753	147,564	22	1,459,782	10
Ending Estimated Reserves	\$ 4,377,172	\$ 1,555,632	-64%	\$ 602,868	258%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 12,484,633	\$ 17,701,073	42%	\$ 17,701,073	100%
Revenues	1,441,840	1,147,097	-20	3,769,853	30
Expenditures	315,216	1,331,556	322	6,192,168	22
Ending Estimated Reserves	\$ 13,611,256	\$ 17,516,614	29%	\$ 15,278,759	115%
Police Funds #150's					
Beginning Estimated Reserves	\$ 556,105	\$ 479,152	-14%	\$ 479,152	100%
Revenues	390,824	197,750	-49	432,464	46
Expenditures	479,786	111,925	-77	511,998	22
Ending Estimated Reserves	\$ 467,142	\$ 564,977	21%	\$ 399,618	141%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 1,949,557	\$ 2,363,303	21%	\$ 2,363,303	100%
Revenues	1,695,227	1,868,535	10	7,016,929	27
Expenditures	1,909,116	2,156,977	13	7,272,701	30
Ending Estimated Reserves	\$ 1,735,668	\$ 2,074,861	20%	\$ 2,107,531	98%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 7,958,050	\$ 8,150,786	2%	\$ 8,150,786	100%
Revenues	1,915,277	2,007,164	5	8,854,417	23
Expenditures	(1) 726,248	2,555,375	252	12,092,640	21
Ending Estimated Reserves	\$ 9,147,079	\$ 7,602,575	-17%	\$ 4,912,563	155%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 889,361	\$ 892,220	0%	\$ 892,220	100%
Revenues	149,447	144,000	-4	441,402	33
Expenditures	112,374	126,617	13	636,996	20
Ending Estimated Reserves	\$ 926,434	\$ 909,603	-2%	\$ 696,626	131%

(1) Pedestrian and bike improvements and Granary/Laurel Ave construction.

City of Bellingham
Special Revenue/Construction Funds
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 19,428,635	\$ 19,646,545	1%	\$ 19,646,545	100%
Revenues	1,372,493	1,363,645	-1	7,816,310	17
Expenditures	2,382,492	1,139,408	-52	16,365,508	7
Ending Estimated Reserves	\$ 18,418,636	\$ 19,870,782	8%	\$ 11,097,347	179%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 792,259	\$ 1,114,528	41%	\$ 1,114,528	100%
Revenues	437,029	453,727	4	1,783,236	25
Expenditures	380,640	256,251	-33	2,504,150	10
Ending Estimated Reserves	\$ 848,648	\$ 1,312,004	55%	\$ 393,615	333%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 1,485,973	\$ 5,004,003	237%	\$ 5,004,003	100%
Revenues	183,407	304,111	66	3,090,307	10
Expenditures	311,274	252,605	-19	5,891,702	4
Ending Estimated Reserves	\$ 1,358,106	\$ 5,055,509	272%	\$ 2,202,608	230%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	168,618	383,747	128	2,055,667	19
Expenditures	244,052	432,686	77	2,055,667	21
Ending Estimated Reserves	\$ (75,434)	\$ (48,938)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	141,577	140,296	-1	1,522,515	9
Expenditures	52,589	58,123	11	1,522,515	4
Ending Estimated Reserves	\$ 88,988	\$ 82,173	-8%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 5,181,017	\$ 6,125,766	18%	\$ 6,125,766	100%
Revenues	144,828	77,762	-46	1,088,099	7
Expenditures	48,346	18,444	-62	0	0
Ending Estimated Reserves	\$ 5,277,498	\$ 6,185,083	17%	\$ 7,213,865	86%

City of Bellingham
Enterprise Funds
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 5,131,515	\$ 6,228,905	21%	\$ 6,228,905	100%
Revenues	2,985,710	3,805,978	27	16,231,263	23
Expenses	3,278,803	2,777,085	-15	18,703,512	15
Ending Estimated Reserves	\$ 4,838,422	\$ 7,257,798	50%	\$ 3,756,656	193%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 8,713,585	\$ 6,285,062	-28%	\$ 6,285,062	100%
Revenues	393,512	536,030	36	1,492,389	36
Expenses	468,063	534,788	14	2,471,895	22
Ending Estimated Reserves	\$ 8,639,033	\$ 6,286,304	-27%	\$ 5,305,556	118%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 289,177	\$ 336,876	16%	\$ 336,876	100%
Revenues	129,511	149,916	16	363,338	41
Expenses	116,917	131,978	13	407,597	32
Ending Estimated Reserves	\$ 301,772	\$ 354,815	18%	\$ 292,618	121%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 173,840	\$ 41,211	-76%	\$ 41,211	100%
Revenues	128,881	146,952	14	1,327,319	11
Expenses	272,906	323,663	19	1,357,234	24
Ending Estimated Reserves	\$ 29,814	\$ (135,500)	-554%	\$ 11,296	0%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 4,684,084	\$ 6,435,951	37%	\$ 6,435,951	100%
Revenues	1,290,987	1,206,547	-7	3,485,498	35
Expenses	999,819	1,098,359	10	3,813,015	29
Ending Estimated Reserves	\$ 4,975,252	\$ 6,544,138	32%	\$ 6,108,434	107%

City of Bellingham
Internal Service Funds
April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 2,056,822	\$ 1,317,911	-36%	\$ 1,317,911	100%
Revenues	831,848	761,096	-9	3,326,511	23
Expenses	706,430	823,470	17	3,518,816	23
Ending Estimated Reserves	\$ 2,182,241	\$ 1,255,536	-42%	\$ 1,125,606	112%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 823,568	\$ 1,116,570	36%	\$ 1,116,570	100%
Revenues	1,891,561	2,976,112	57	9,294,941	32
Expenses	1,628,334	2,897,562	78	10,284,888	28
Ending Estimated Reserves	\$ 1,086,795	\$ 1,195,120	10%	\$ 126,623	944%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,883,170	\$ 4,050,847	40%	\$ 4,050,847	100%
Revenues	1,188,841	773,724	-35	2,398,869	32
Expenses	876,273	880,947	1	5,629,794	16
Ending Estimated Reserves	\$ 3,195,738	\$ 3,943,623	23%	\$ 819,922	481%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,326,551	\$ 5,315,123	0%	\$ 5,315,123	100%
Revenues	385,052	344,986	-10	1,046,324	33
Expenses	277,341	406,610	47	1,323,397	31
Ending Estimated Reserves	\$ 5,434,262	\$ 5,253,499	-3%	\$ 5,038,049	104%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 350,352	\$ 403,677	15%	\$ 403,677	100%
Revenues	49,986	55,492	11	143,066	39
Expenses	52,204	6,250	-88	178,566	4
Ending Estimated Reserves	\$ 348,135	\$ 452,919	30%	\$ 368,177	123%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,410,674	\$ 965,264	-32%	\$ 965,264	100%
Revenues	234,866	210,699	-10	566,546	37
Expenses	228,134	210,952	-8	837,645	25
Ending Estimated Reserves	\$ 1,417,407	\$ 965,011	-32%	\$ 694,165	139%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 3,027,559	\$ 483,400	-84%	\$ 483,400	100%
Revenues	5,353,568	6,394,239	19	17,648,092	36
Expenses	5,651,240	5,215,712	-8	16,301,163	32
Ending Estimated Reserves	\$ 2,729,887	\$ 1,661,927	-39%	\$ 1,830,329	91%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 583,623	\$ 807,045	38%	\$ 807,045	100%
Revenues	2,477,578	2,730,935	10	8,448,894	32
Expenses	2,415,431	2,591,294	7	8,600,507	30
Ending Estimated Reserves	\$ 645,770	\$ 946,686	47%	\$ 655,432	144%

City of Bellingham
Cash and Investments Report
April 2019

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 33,507,191	\$ (5,880,029)	\$ 27,627,162
110 Street	7,262,501	902,149	8,164,650
113 Paths and Trails	132,019	3,284	135,303
126 Library Gift	88,075	35,522	123,597
131 Olympic Pipeline Incident	447,373	(668)	446,705
134 Olympic Whatcom Falls Park Addition	31,722	150	31,872
136 Environmental Remediation	937,725	168,909	1,106,634
141 1st 1/4% Real Estate Excise Tax	10,230,005	(594,398)	9,635,607
142 2nd 1/4% Real Estate Excise Tax	7,605,242	345,603	7,950,845
151 Police Federal Equitable Share	36,443	(33,424)	3,019
152 Asset Forfeiture/Drug Enforcement	91,382	(1,733)	89,649
153 Criminal Justice Funding	361,106	109,796	470,902
160 Public Safety Dispatch	2,446,099	(543,369)	1,902,730
161 Transportation Benefit District	7,526,397	142,681	7,669,078
162 Public Education & Government Access TV	341,647	(24,981)	316,666
163 PEG Equipment	593,036	12,998	606,034
173 Greenways III	9,918,848	(346,367)	9,572,481
177 Park Impact Fees	9,831,527	471,615	10,303,142
178 Sportsplex	176,162	836	176,998
180 Tourism	1,212,468	99,546	1,312,014
181 Low Income Housing	5,125,939	(67,841)	5,058,098
190's HUD Grant Funds	-	180,052	180,052
225 2004 Sportsplex Acq. LTGO	24,424	98,018	122,442
226 2011 QEC Bond	3,245,494	140,510	3,386,004
231 Drake Note	-	10,479	10,479
235 LID Guaranty	75,704	359	76,063
371 Waterfront Construction	6,208,434	(23,287)	6,185,147
410 Water	15,290,214	(895,718)	14,394,496
411 Watershed	8,282,994	929,290	9,212,284
420's Wastewater	41,585,913	2,225,983	43,811,896
430 Storm/Surface Water Utility	6,455,691	1,117,802	7,573,493
440 Solid Waste	6,298,666	13,644	6,312,310
456 Cemetery	431,747	11,357	443,104
460 Golf Course	87,630	(200,867)	(113,237)
465 Parking Services	3,135,816	(158,345)	2,977,471
470 Medic One	1,472,443	(68,078)	1,404,365
475 Development Services	6,681,679	(141,920)	6,539,759
510 Fleet Administration	6,964,771	(367,788)	6,596,983
511 Fleet Radio Communications	1,191,078	(136,203)	1,054,875
520 Purchasing/Material Management	1,417,428	(59,377)	1,358,051
530 Facilities Administration	1,389,665	(57,682)	1,331,983
540 Technology & Telecommunications	307,083	(11,747)	295,336
541 Technology Replacement	3,589,970	(170,877)	3,419,093
542 Technology Computer Infrastructure	195,171	61,277	256,448
543 Technology GIS Administration	32,721	(16,998)	15,723
550 Claims and Litigation	5,499,977	(82,150)	5,417,827
561 Unemployment Compensation	584,919	28,122	613,041
562 Workers Comp Self-Insurance	1,524,738	4,904	1,529,642
565 Health Benefits	564,874	1,207,962	1,772,836
570 PW Admin & Engineering	1,450,649	(460,920)	989,729
612 Firefighters Pension	13,471,426	(318,940)	13,152,486
613 Police Officers Pension	8,691,905	288,029	8,979,934
633 Payroll Clearing	-	3,610,862	3,610,862
634 Claims Clearing	-	2,473	2,473
637 Guaranty Deposit	370,456	7,570,070	7,940,526
641 Transportation Impact Fee	-	496,825	496,825
642 School Impact Fee	21,411	64,771	86,182
701 Greenways Endowment	4,172,306	15,309	4,187,615
702 Natural Resources Protect & Restore	3,523,489	67,219	3,590,708
965 Public Facilities District	2,291,038	457,715	2,748,753
Total Cash & Investments	\$ 254,434,831	\$ 10,232,414	\$ 264,667,245

City of Bellingham
Investments
April 2019

Portfolio Summary	Market	Days to	YTM 365
Investments By Type	Value	Maturity	Equivalent
Federal Agency Callable Issues - Coupon	\$ 97,703,240	1,132	2.138
Federal Agency Issues - Coupon	81,822,276	523	1.796
State Investment Pool	36,155,732		
Municipal Bonds	7,980,218	409	1.165
Federal Agency Discount - Amortizing	4,648,478	625	2.585
Opus Bank	3,117,255		
Municipal Discounts	2,907,510	425	1.964
Investments Total	\$ 234,334,709	824	1.962

Interest			
Monthly Interest Earned	\$	326,345	
YTD Interest Earned	\$	1,478,427	
Effective Rate of Return - YTD		1.94%	

Investments by Issuer	
Federal Home Loan Mortgage	22.3%
Federal National Mortgage Association	20.7%
Federal Home Loan Bank	18.9%
State Investment Pool	15.7%
Federal Farm Credit Bank	9.7%
Farmer Mac	6.1%
Municipal Bonds	3.3%
Resolution Funding Corporation	2.0%
Opus Bank	1.3%
Total	100.0%

Investments by Dealer	
Vining Sparks	27.0%
DA Davidson	19.3%
Stifel Nicholas & Co.	16.0%
State Investment Pool	15.4%
Mutual Securities	14.8%
TVI	6.2%
Opus Bank	1.3%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	4.81%
December 2007	52	157,866,765	4.87%	4.56%	3.05%
December 2008	51	142,696,311	3.68%	1.82%	0.77%
December 2009	33	126,362,768	2.13%	0.34%	1.14%
December 2010	25	123,534,212	1.34%	0.26%	0.60%
December 2011	39	171,235,536	0.98%	0.17%	0.28%
December 2012	40	153,071,057	1.03%	0.24%	0.25%
December 2013	41	156,306,304	0.94%	0.13%	0.38%
December 2014	36	153,402,184	0.90%	0.10%	0.67%
December 2015	36	160,147,018	0.97%	0.25%	1.06%
December 2016	42	186,777,906	1.16%	0.50%	1.20%
December 2017	40	209,050,397	1.49%	1.28%	1.92%
December 2018	42	226,255,818	1.83%	2.37%	2.48%
March 2019	43	234,371,546	1.92%	2.52%	2.27%
April 2019	43	234,334,709	1.96%	2.54%	2.31%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

April 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,982,160	\$ 2,290,804	16%	\$ 2,290,804	100%
Revenues					
Sales Tax Rebate	481,775	501,872	4	1,650,475	30
Interest Income	9,419	11,817	25	24,468	48
Other Income	4,501	6,387	42	11,068	58
Total Revenues	495,695	520,077	5	1,686,011	31
Expenses					
Services	5,384	8,347	55	40,030	21
Debt	462,537	605,312	31	1,818,241	33
Total Expenses	467,921	613,659	31	1,858,271	33
Ending Estimated Reserves	\$ 2,009,934	\$ 2,197,221	9%	\$ 2,118,544	104%