
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT APRIL 2021

APRIL IS THE FOURTH MONTH OF THE YEAR - 33% COMPLETE



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City of Bellingham
Operating Statement
April 2021

Fund		Revenues				Expenses				2021
#	Name	2020	2021	Budget	% BDGT	2020	2021	Budget	% BDGT	Rev-Exp
001	General Fund	26,075,393	28,693,996	87,681,720	33%	28,686,493	27,486,567	88,699,794	31%	1,207,428
111	Street	4,495,899	4,905,258	26,188,213	19%	3,446,926	3,741,370	28,101,090	13%	1,163,889
126	Library Gift	15,294	20,175	50,000	40%	5,759	170,700	223,302	76%	(150,525)
136	Environmental Remediation	222,671	635,256	1,787,167	36%	87,006	338,683	2,678,720	13%	296,573
141	1st 1/4% Real Estate Excise Tax	612,194	874,698	1,700,307	51%	591,544	4,900,948	7,193,667	68%	(4,026,250)
142	2nd 1/4% Real Estate Excise Tax	613,006	883,880	1,760,214	50%	531,250	111,726	3,795,910	3%	772,155
151	Police Federal Equitable Share	45,838	422	36,775	1%	36,010	28,553	33,461	85%	(28,131)
152	Asset Forfeiture/Drug Enforcement	16,175	437	1,230	36%	703	735	7,204	10%	(298)
153	Criminal Justice Funding	190,924	74,199	392,184	19%	74,030	44,957	352,206	13%	29,241
160	Public Safety Dispatch	1,897,619	3,491,040	8,607,059	41%	2,509,992	3,035,850	9,171,661	33%	455,191
161	Transportation	2,033,316	2,192,584	18,335,370	12%	950,533	973,934	21,693,298	4%	1,218,650
162	Public Education & Gov't Access TV	96,348	94,621	281,171	34%	70,525	85,560	432,039	20%	9,061
163	PEG Equipment	43,099	39,712	135,650	29%	27,359	21,401	220,356	10%	18,311
173	Greenways III	389,940	448,267	6,049,687	7%	2,752,150	682,636	7,876,127	9%	(234,370)
177	Park Impact Fees	831,912	2,137,457	1,959,740	109%	908,294	401,153	5,675,298	7%	1,736,304
178	Sportsplex	932	149	913	16%	-	-	-	0%	149
180	Tourism	430,437	298,272	1,142,639	26%	490,596	294,419	1,378,884	21%	3,852
181	Low Income Housing	342,545	325,993	5,329,653	6%	305,395	748,318	12,206,494	6%	(422,325)
190	Community Development Block Grant	232,142	180,725	1,980,841	9%	292,090	233,601	1,980,841	12%	(52,876)
191	Home Investment Partnership Grant	157,307	175,658	2,325,644	8%	66,647	69,770	2,325,644	3%	105,888
224	2004 Sportsplex Acq. LTGO	49,580	100,721	290,000	35%	-	-	278,813	0%	100,721
225	2004 PFD/Civic Fld/Aqtc LTGO	-	-	761,303	0%	-	-	761,303	0%	-
226	2011 QEC Bond	144,986	141,691	437,265	32%	-	-	-	0%	141,691
227	2016 PFD Refunding Bonds	-	-	1,048,775	0%	-	-	1,048,775	0%	-
228	2014 Solid Waste Refunding Bonds	-	-	659,950	0%	-	-	659,950	0%	-
235	Governmental Debt Svc	-	-	619,241	0%	-	-	619,241	0%	-
245	LID Guaranty	408	325	1,200	0%	-	-	-	0%	325
371	Waterfront Construction	50,084	44,584	1,167,213	4%	-	-	-	0%	44,584
410	Water	7,364,128	8,313,835	25,370,105	33%	8,289,591	10,787,405	31,458,258	34%	(2,473,569)
411	Watershed	1,859,839	2,191,408	5,935,485	37%	1,594,835	448,232	5,129,304	9%	1,743,176
420	Wastewater	8,818,356	8,963,576	24,234,738	37%	5,932,485	5,527,981	56,694,849	10%	3,435,594
421	Wastewater LID Special Assessment	179	91	-	0%	-	-	-	0%	91
430	Storm/Surface Water Utility	3,217,236	3,401,965	13,505,222	25%	2,777,699	2,724,089	17,108,179	16%	677,876
456	Cemetery	125,193	124,177	361,707	34%	132,999	118,091	444,437	27%	6,086
460	Golf Course	99,731	379,537	1,382,130	27%	275,654	308,963	1,379,813	22%	70,574
465	Parking Services	459,998	397,523	2,748,299	14%	845,342	876,379	2,951,638	30%	(478,856)
470	Medic One	2,608,732	2,786,062	8,583,463	32%	3,194,305	2,886,442	8,499,423	34%	(100,381)
475	Development Services	1,245,162	1,625,567	3,488,854	47%	1,247,947	1,172,489	4,225,919	28%	453,078
510	Fleet Administration	2,025,020	1,538,617	4,823,498	32%	1,742,196	1,610,952	7,822,085	21%	(72,335)
511	Fleet Radio Communications	413,103	432,990	1,307,444	33%	346,241	306,411	1,100,197	28%	126,579
520	Purchasing/Material Management	786,540	1,040,257	3,558,154	29%	872,053	961,005	3,386,591	28%	79,252
530	Facilities Administration	2,099,342	6,227,391	29,847,917	21%	1,704,217	2,850,014	31,270,002	9%	3,377,377
540	Technology & Telecommunications	202,004	92,670	605,851	15%	194,141	149,148	528,100	28%	(56,478)
541	Technology Replacement	141,312	113,615	352,562	32%	225,681	201,128	2,292,182	9%	(87,513)
542	Technology Computer Infrastructure	334,114	551,651	1,657,118	33%	640,516	965,933	1,926,616	50%	(414,282)
543	Technology GIS Administration	138,366	150,144	450,081	33%	141,283	90,336	444,765	20%	59,807
550	Claims and Litigation	345,230	511,448	1,560,954	33%	408,000	166,103	1,448,956	11%	345,344
561	Unemployment Compensation	56,667	57,095	151,016	38%	6,380	41,583	175,403	24%	15,512
562	Workers Comp Self-Insurance	219,045	208,176	567,957	37%	291,142	360,454	840,450	43%	(152,278)
565	Health Benefits	6,757,882	5,676,975	15,396,707	37%	5,444,426	5,350,085	18,024,873	30%	326,890
570	PW Admin & Engineering	2,656,486	2,320,010	7,917,378	29%	2,551,732	2,268,982	8,320,301	27%	51,028
Totals		\$80,961,714	\$92,864,899	\$324,537,763	29%	\$80,692,168	\$83,543,086	\$402,886,419	21%	\$9,321,813

* Budget columns represent 50% of the 2021-2022 2-year budget. % BDGT columns exceeding 100% are legally acceptable in the first year of a 2-year budget.

** Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

City of Bellingham
Citywide, All Funds, Combined Operating Statement
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 227,478,220	\$ 239,933,117	5%	\$ 239,933,117	100
Revenues					
Property Tax	1,417,779	1,720,885	21	25,388,701	7
Sales & Public Safety Tax	11,924,544	12,689,157	6	40,612,986	31
B & O Tax	7,212,837	8,142,612	13	17,593,995	46
Utility Tax	5,918,814	6,648,533	12	17,948,010	37
Other Taxes and State Shared Revenues	2,807,677	2,970,300	6	7,299,728	41
Federal/State/Local Grants	(1) 1,883,706	4,088,255	117	43,786,236	9
Utility Charges for Services	20,555,338	21,566,167	5	57,522,088	37
Other Charges, Fines, Permits, Licenses	(2) 8,996,966	11,580,297	29	31,165,912	37
Interest Earnings	1,381,078	1,148,672	(17)	3,984,315	29
Rentals, Bonds, Other Revenues	596,923	432,210	(28)	2,679,948	16
Interfund Sales & Service	16,861,940	15,396,861	(9)	46,594,033	33
Interfund Loans & Transfers-In	(3) 1,404,111	6,480,949	362	29,961,811	22
Total Revenues	80,961,714	92,864,899	15	324,537,763	29
Expenses					
Labor	36,611,776	35,725,924	(2)	109,808,934	33
Supplies	3,862,049	4,256,077	10	13,912,341	31
Services	27,440,853	30,386,722	11	168,220,883	18
Taxes	3,480,026	3,668,397	5	9,997,019	37
Capital Outlay	(4) 7,146,484	3,919,500	(45)	81,128,218	5
Debt	938,350	658,177	(30)	10,454,965	6
Transfers-Out	(3) 1,212,630	4,928,289	306	9,364,059	53
Total Expenses	80,692,168	83,543,086	4	402,886,419	21
Change in Fund Balance	269,546	9,321,813		(78,348,655)	
Ending Estimated Reserves	\$ 227,747,766	\$ 249,254,930	9%	\$ 161,584,462	154%

***Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

(1) 2021 \$2.3M in GEMT Payment program funding.

(2) 2021 \$2M increase in Park and Traffic Impact fees.

(3) 2021 \$4.5M transfer from REET fund to Facilities fund for construction of Pacific St. buildings.

(4) 2020 \$6.2M in Park and Watershed land acquisitions.

City of Bellingham
General Fund #001
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 30,486,228	\$ 32,233,376	6%	\$ 32,233,376	100%
Revenues					
Property Tax	895,412	1,090,493	22	16,000,000	7
Sales & Public Safety Tax	5,867,330	6,308,066	8	19,049,331	33
B & O Tax	7,069,520	8,136,911	15	17,254,616	47
Utility Tax	5,918,814	6,043,928	2	16,276,317	37
Other Taxes and State Shared Revenues (1)	1,012,822	684,663	(32)	2,359,522	29
Federal/State/Local Grants (2)	848,437	2,387,310	181	3,534,106	68
Charges, Fines, Permits, Licenses	2,146,637	1,980,151	(8)	6,950,334	28
Interest, Rentals, Bonds, Other Revenues (3)	436,631	275,925	(37)	897,847	31
Interfund Sales & Service	1,879,789	1,786,549	(5)	5,359,646	33
Total Revenues	26,075,393	28,693,996	10	87,681,720	33
Operating Expenditures					
Executive	318,722	358,280	12	1,162,676	31
City Council	217,282	213,913	(2)	637,404	34
Hearings Examiner	27,593	35,874	30	131,072	27
Museum	449,079	438,557	(2)	1,308,949	34
Library	1,808,510	1,774,514	(2)	5,356,456	33
Finance	695,195	718,105	3	2,542,930	28
Human Resources	541,633	577,412	7	2,127,216	27
Information Technology	1,362,669	983,267	(28)	3,093,999	32
Legal	638,200	633,348	(1)	1,984,890	32
Judicial	742,292	719,590	(3)	2,490,524	29
Parks & Recreation	2,851,673	2,433,300	(15)	8,332,599	29
Planning & Community Development	1,037,123	980,693	(5)	5,085,132	19
Fire	8,452,579	8,133,511	(4)	23,486,689	35
Police	9,003,653	8,773,407	(3)	28,940,220	30
Total Operating Expenditures	28,146,202	26,773,770	-5	86,680,758	31
Capital and Debt Expenditures					
Capital Expenditures (4)	-	111,729	-	65,188	171
Debt Service, Loans, Transfers, Non-Departmental	540,291	601,068	11	1,953,849	31
Total Capital and Debt Expenditures	540,291	712,797	32	2,019,037	35
Total Expenditures	28,686,493	27,486,567	-4	88,699,794	31
Change in Fund Balance	(2,611,100)	1,207,428		(1,018,075)	
Ending Estimated Reserves	\$ 27,875,128	\$ 33,440,804	20%	\$ 31,215,301	107%

(1) 2021 Admissions tax revenue down \$245K.

(2) 2021 \$2.3M in GEMT Payment program funding.

(3) 2020 \$129K Sale of 707 Astor St. property.

(4) 2021 Police X-ray equipment and JMC Holding Capital Lease.

City of Bellingham
Street Fund #111
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 10,003,096	\$ 12,050,372	20%	\$ 12,050,372	100%
Revenues					
Retail Sales & Use Tax	3,116,862	3,371,281	8	10,142,858	33
Other Taxes and State Shared Revenues	616,154	530,204	(14)	1,690,000	31
Street Services (1)	172,485	867,887	403	1,356,000	64
Federal/State/Local Grants	10,187	10,067	(1)	11,650,000	0
Interest Earnings	61,499	57,649	(6)	105,354	55
Rentals, Bonds, Transfers-In, Other Revenues (2)	518,712	68,169	(87)	1,244,000	5
Total Revenues	4,495,899	4,905,258	9	26,188,213	19
Expenditures					
Labor	898,988	964,162	7	3,088,396	31
Supplies	185,771	189,435	2	628,588	30
Services	1,838,844	1,594,450	(13)	11,750,304	14
Taxes	107	193	80	-	-
Capital Outlay (3)	506,548	989,667	95	11,764,391	8
Transfers-Out	16,667	3,463	(79)	869,411	0
Total Expenditures	3,446,926	3,741,370	9	28,101,090	13
Change in Fund Balance	1,048,974	1,163,889		(1,912,877)	
Ending Estimated Reserves	\$ 11,052,070	\$ 13,214,261	20%	\$ 10,137,495	130%

(1) 2021 Traffic Impact fee revenue is up 500% over the prior year.

(2) 2020 \$1.5M transfers-in from fund 142 for James St/Bakerview intersection improvement and Telegraph multimodal projects.

(3) 2021 Orchard Dr. and W. Horton Rd. projects.

City of Bellingham
Water/Watershed Funds #410's
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 25,986,992	\$ 24,596,503	-5%	\$ 24,596,503	100%
Beginning Estimated Reserves - Water	\$ 15,466,009	\$ 12,714,850	-18%	\$ 12,714,850	100%
Revenues					
Water Sales	6,594,188	6,584,975	(0)	18,420,000	36
Water Services	182,816	281,092	54	905,322	31
Demand Charges	378,295	588,664	56	1,250,000	47
Federal/State/Local Grants	-	709,902	-	4,300,000	17
Interest Earnings	146,635	110,872	(24)	383,778	29
Rentals, Bonds, Transfers-In, Other Revenues	62,193	38,331	(38)	111,005	35
Total Revenues	7,364,128	8,313,835	13	25,370,105	33
Expenses					
Labor	1,560,402	1,591,761	2	4,952,473	32
Supplies	430,804	615,953	43	1,250,966	49
Services	4,443,440	6,523,451	47	14,650,471	45
Taxes	1,630,394	1,736,906	7	4,900,000	35
Capital Outlay	150,712	296,719	97	3,035,730	10
Debt	40,506	19,999	(51)	1,810,765	1
Transfers-Out	33,333	2,618	(92)	857,854	0
Total Expenses	8,289,591	10,787,405	52	31,458,258	34
Ending Estimated Reserves - Water	\$ 14,540,546	\$ 10,241,281	-30%	\$ 6,626,696	155%
Beginning Estimated Reserves - Watershed	\$ 10,520,983	\$ 11,881,653	13%	\$ 11,881,653	100%
Revenues					
Watershed Charges	1,820,239	2,124,449	17	5,200,000	41
Demand Charges	39,600	66,960	69	150,000	45
Federal/State/Local Grants	-	-	-	399,500	-
Total Revenues	1,859,839	2,191,408	18	5,749,500	38
Expenses					
Labor	34,415	42,705	24	123,999	34
Supplies	3,743	2,461	(34)	121,205	2
Services	82,702	46,047	(44)	1,298,600	4
Taxes	305,721	326,416	7	985,500	33
Capital Outlay	(1) 1,168,255	30,604	(97)	2,600,000	1
Total Expenses	1,594,835	448,232	-145	5,129,304	9
Ending Estimated Reserves - Watershed	\$ 10,785,987	\$ 13,624,829	26%	\$ 12,501,849	109%
Change in Net Position	(660,460)	(730,393)		(5,467,958)	
Ending Estimated Reserves - Water/Watershed	\$ 25,326,533	\$ 23,866,110	-6%	\$ 19,128,545	125%

(1) 2020 Land acquisitions - Swift and Secrist properties.

City of Bellingham
Wastewater Fund #420's
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 48,248,846	\$ 50,836,297	5%	\$ 50,836,297	100%
Revenues					
Unmetered Wastewater	3,735,287	3,839,474	3	10,000,000	38
Metered Wastewater	4,185,588	3,890,099	(7)	11,000,000	35
Other Wastewater Sytem Charges	612,083	996,235	63	2,285,253	44
Federal/State/Local Grants	397	1,708	330	-	-
Interest Earnings	261,971	225,080	(14)	818,874	27
Rentals, Bonds, Transfers-In, Other Revenues	23,208	11,069	(52)	130,611	8
Total Revenues	8,818,536	8,963,666	2	24,234,738	37
Expenses					
Labor	1,560,588	1,598,109	2	5,201,982	31
Supplies	504,890	378,193	(25)	1,457,714	26
Services	1,715,790	1,771,602	3	25,621,569	7
Taxes	1,133,708	1,174,558	4	2,902,875	40
Capital Outlay	124,131	118,743	(4)	17,358,100	1
Debt	860,045	484,758	(44)	3,296,557	15
Transfers-Out	33,333	2,017	(94)	856,052	0
Total Expenses	5,932,485	5,527,981	-7	56,694,849	10
Change in Net Position	2,886,050	3,435,685		(32,460,111)	
Ending Estimated Reserves	\$ 51,134,896	\$ 54,271,982	6%	\$ 18,376,186	295%

City of Bellingham
Stormwater Fund #430
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 6,434,149	\$ 7,018,962	9%	\$ 7,018,962	100%
Revenues					
Storm Drainage Services	2,859,023	2,961,904	4	8,000,000	37
Storm Drainage Permit Fees	66,127	163,836	148	350,000	47
Other Stormwater Services	133,104	104,202	(22)	339,501	31
Federal/State/Local Grants	34,549	-	(100)	4,073,769	-
Interest Earnings	40,873	33,503	(18)	124,952	27
Rentals, Bonds, Transfers-In, Other Revenues	83,561	138,520	66	617,000	22
Total Revenues	3,217,236	3,401,965	6	13,505,222	25
Expenses					
Labor	950,358	985,319	4	3,187,152	31
Supplies	76,282	152,924	100	308,442	50
Services	1,267,241	1,133,261	(11)	11,399,795	10
Taxes	391,621	422,710	8	1,119,000	38
Capital Outlay	58,863	11,375	(81)	-	-
Debt	-	17,845	-	741,828	2
Transfers-Out	33,333	654	(98)	351,963	0
Total Expenses	2,777,699	2,724,089	-2	17,108,179	16
Change in Net Position	439,537	677,876		(3,602,957)	
Ending Estimated Reserves	\$ 6,873,686	\$ 7,696,838	12%	\$ 3,416,005	225%

City of Bellingham
Golf Fund #460
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ (150,476)	\$ 47,803	-132%	\$ 47,803	100%
Revenues					
Greens Fees and Instruction	95,120	318,160	234	1,381,000	23
Sales of Merchandise	5,611	60,857	985	-	-
Interest Earnings	(1) (1,005)	499	-	1,030	48
Rentals, Bonds, Other Revenues	5	20	302	100	20
Total Revenues	99,731	379,537	281	1,382,130	27
Expenses					
Labor	13,269	7,856	(41)	19,061	41
Services	261,913	288,555	10	1,321,251	22
Taxes	472	1,956	314	39,500	5
Capital Outlay	-	10,596	-	-	-
Total Expenses	275,654	308,963	12	1,379,813	22
Change in Net Position	(175,923)	70,574		2,317	
Ending Estimated Reserves	\$ (326,399)	\$ 118,377	-136%	\$ 50,120	236%

(1) Negative Interest Earnings are a result of interest charges on negative cash.

City of Bellingham
Medic One Fund #470
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 914,994	\$ 140,570	-85%	\$ 140,570	100%
Revenues					
Special Purpose Tax	274,558	293,249	7	865,573	34
Ambulance & Emergency Aid Fees	2,330,663	2,493,938	7	7,717,335	32
Interest Earnings (1)	2,900	(1,125)	(139)	555	(203)
Rentals, Bonds, Other Revenues	611	-	(100)	-	-
Total Revenues	2,608,732	2,786,062	7	8,583,463	32
Expenses					
Labor	2,038,901	2,143,340	5	5,956,280	36
Supplies	107,519	109,077	1	368,079	30
Services	630,433	634,007	1	2,175,044	29
Taxes	19	19	-	20	95
Capital Outlay (2)	417,432	-	(100)	-	-
Total Expenses	3,194,305	2,886,442	-10	8,499,423	34
Change in Net Position	(585,572)	(100,381)		84,039	
Ending Estimated Reserves	\$ 329,422	\$ 40,189	-88%	\$ 224,609	18%

(1) Negative Interest Earnings are a result of interest charges on negative cash.

(2) 2020 purchases of 2 ambulances.

City of Bellingham
Special Revenue/Construction Funds
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Library Gift Fund #126					
Beginning Estimated Reserves	\$ 112,542	\$ 217,692	93%	\$ 217,692	100%
Revenues	15,294	20,175	32	50,000	40
Expenditures	(1) 5,759	170,700	2,864	223,302	76
Change in Fund Balance	9,534	(150,525)		(173,302)	
Ending Estimated Reserves	\$ 122,077	\$ 67,167	-45%	\$ 44,390	151%
Environmental Remediation Fund #136					
Beginning Estimated Reserves	(2) \$ 1,612,481	\$ 6,945,492	331%	\$ 6,945,492	100%
Revenues	(2) 222,671	635,256	185	1,787,167	36
Expenditures	(2) 87,006	338,683	289	2,678,720	13
Change in Fund Balance	135,665	296,573		(891,553)	
Ending Estimated Reserves	\$ 1,748,146	\$ 7,242,065	314%	\$ 6,053,939	120%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 17,495,866	\$ 17,363,679	-1%	\$ 17,363,679	100%
Revenues	1,225,200	1,758,578	44	3,460,521	51
Expenditures	(3) 1,122,794	5,012,674	346	10,989,576	46
Change in Fund Balance	102,406	(3,254,095)		(7,529,055)	
Ending Estimated Reserves	\$ 17,598,272	\$ 14,109,584	-20%	\$ 9,834,624	143%
Police Special Purpose Funds #150's					
Beginning Estimated Reserves	\$ 348,459	\$ 338,249	-3%	\$ 338,249	100%
Revenues	252,937	75,058	(70)	430,189	17
Expenditures	110,743	74,245	(33)	392,871	19
Change in Fund Balance	142,194	813		37,318	
Ending Estimated Reserves	\$ 490,653	\$ 339,062	-31%	\$ 375,567	90%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 1,749,042	\$ 1,464,497	-16%	\$ 1,464,497	100%
Revenues	(4) 1,897,619	3,491,040	84	8,607,059	41
Expenditures	2,509,992	3,035,850	21	9,171,661	33
Change in Fund Balance	(612,373)	455,191		(564,602)	
Ending Estimated Reserves	\$ 1,136,669	\$ 1,919,688	69%	\$ 899,895	213%
Transportation Fund #161					
Beginning Estimated Reserves	\$ 7,887,995	\$ 7,926,806	0%	\$ 7,926,806	100%
Revenues	2,033,316	2,192,584	8	18,335,370	12
Expenditures	950,533	973,934	2	21,693,298	4
Change in Fund Balance	1,082,782	1,218,650		(3,357,928)	
Ending Estimated Reserves	\$ 8,970,777	\$ 9,145,456	2%	\$ 4,568,878	200%
Public Education and Government Access TV Funds #162(3)					
Beginning Estimated Reserves	\$ 906,746	\$ 982,810	8%	\$ 982,810	100%
Revenues	139,447	134,333	(4)	416,821	32
Expenditures	97,884	106,961	9	652,394	16
Change in Fund Balance	41,563	27,372		(235,573)	
Ending Estimated Reserves	\$ 948,309	\$ 1,010,182	7%	\$ 747,237	135%

(1) 2021 Bellingham Public Library patron furnishings for the Central branch main floor remodel.

(2) 2021 Impacted by a 12/31/2021 Solid Waste fund 430 closure into Environmental Remediation fund 136.

(3) 2021 \$4.5M transfer from REET fund to Facilities fund for construction of Pacific St. buildings.

(4) 2021 Interfund loan revenue received.

City of Bellingham
Special Revenue/Construction Funds
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Special Purpose Funds #170's					
Beginning Estimated Reserves	\$ 20,430,847	\$ 18,498,487	-9%	\$ 18,498,487	100%
Revenues (1)	1,222,784	2,585,873	111	8,010,340	32
Expenditures (2)	3,660,444	1,083,789	(70)	13,551,425	8
Change in Fund Balance	(2,437,660)	1,502,084		(5,541,086)	
Ending Estimated Reserves	\$ 17,993,187	\$ 20,000,571	11%	\$ 12,957,401	154%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 1,300,970	\$ 676,007	-48%	\$ 676,007	100%
Revenues (3)	430,437	298,272	(31)	1,142,639	26
Expenditures (3)	490,596	294,419	(40)	1,378,884	21
Change in Fund Balance	(60,159)	3,852		(236,245)	
Ending Estimated Reserves	\$ 1,240,811	\$ 679,859	-45%	\$ 439,762	155%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 7,727,463	\$ 8,479,887	10%	\$ 8,479,887	100%
Revenues	342,545	325,993	(5)	5,329,653	6
Expenditures (4)	305,395	748,318	145	12,206,494	6
Change in Fund Balance	37,150	(422,325)		(6,876,841)	
Ending Estimated Reserves	\$ 7,764,613	\$ 8,057,562	4%	\$ 1,603,047	503%
HUD Grant Funds #190's					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	389,448	356,384	(8)	4,306,485	8
Expenditures	358,737	303,371	(15)	4,306,485	7
Change in Fund Balance	30,712	53,012		0	
Ending Estimated Reserves	\$ 30,712	\$ 53,012	73%	\$ 0	0%
Waterfront Construction #371					
Beginning Estimated Reserves	\$ 7,268,150	\$ 8,526,591	17%	\$ 8,526,591	100%
Revenues	50,084	44,584	(11)	1,167,213	4
Expenditures	-	-	-	-	0
Change in Fund Balance	50,084	44,584		1,167,213	
Ending Estimated Reserves	\$ 7,318,234	\$ 8,571,175	17%	\$ 9,693,804	88%

(1) 2021 Park Impact fee revenue is up 270% over the prior year.

(2) 2020 Park land acquisition of \$2.3M, Cordata Community Park construction expenses of \$2.7M.

(3) 2021 Tourism hotel/motel tax revenue and spending impacted by WA State Stay Home, Stay Health order.

(4) 2021 Rapid Rehousing Program.

City of Bellingham
Enterprise Funds #456, #465, #475
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 327,793	\$ 314,788	-4%	\$ 314,788	100%
Revenues	125,193	124,177	(1)	361,707	34
Expenses	132,999	118,091	(11)	444,437	27
Change in Net Position	(7,807)	6,086		(82,730)	
Ending Estimated Reserves	\$ 319,986	\$ 320,874	0%	\$ 232,058	138%
Parking Fund #465					
Beginning Estimated Reserves	\$ 1,955,921	\$ 2,344,527	20%	\$ 2,344,527	100%
Revenues	459,998	397,523	(14)	2,748,299	14
Expenses	845,342	876,379	4	2,951,638	30
Change in Net Position	(385,345)	(478,856)		(203,339)	
Ending Estimated Reserves	\$ 1,570,576	\$ 1,865,671	19%	\$ 2,141,188	87%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 7,406,600	\$ 7,350,970	-1%	\$ 7,350,970	100%
Revenues	1,245,162	1,625,567	31	3,488,854	47
Expenses	1,247,947	1,172,489	(6)	4,225,919	28
Change in Net Position	(2,785)	453,078		(737,064)	
Ending Estimated Reserves	\$ 7,403,815	\$ 7,804,048	5%	\$ 6,613,906	118%

**City of Bellingham
Internal Service Funds
April 2021**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Fleet Fund #510					
Beginning Estimated Reserves	\$ 7,548,956	\$ 9,910,616	31%	\$ 9,910,616	100%
Revenues	2,438,124	1,971,607	(19)	6,130,943	32
Expenses	2,088,437	1,917,363	(8)	8,922,282	21
Change in Net Position	349,687	54,244		(2,791,339)	
Ending Estimated Reserves	\$ 7,898,643	\$ 9,964,860	26%	\$ 7,119,277	140%
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 1,220,412	\$ 502,877	-59%	\$ 502,877	100%
Revenues	786,540	1,040,257	32	3,558,154	29
Expenses	872,053	961,005	10	3,386,591	28
Change in Net Position	(85,513)	79,252		171,563	
Ending Estimated Reserves	\$ 1,134,899	\$ 582,129	-49%	\$ 674,440	86%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 1,319,008	\$ 1,531,347	16%	\$ 1,531,347	100%
Revenues	(1) 2,099,342	6,227,391	197	29,847,917	21
Expenses	(1) 1,704,217	2,850,014	67	31,270,002	9
Change in Net Position	395,126	3,377,377		(1,422,085)	
Ending Estimated Reserves	\$ 1,714,134	\$ 4,908,724	186%	\$ 109,262	4493%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 3,770,162	\$ 3,468,207	-8%	\$ 3,468,207	100%
Revenues	815,796	908,080	11	3,065,612	30
Expenses	1,201,620	1,406,545	17	5,191,664	27
Change in Net Position	(385,824)	(498,465)		(2,126,052)	
Ending Estimated Reserves	\$ 3,384,338	\$ 2,969,742	-12%	\$ 1,342,155	221%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 4,668,560	\$ 3,797,592	-19%	\$ 3,797,592	100%
Revenues	345,230	511,448	48	1,560,954	33
Expenses	408,000	166,103	(59)	1,448,956	11
Change in Net Position	(62,770)	345,344		111,998	
Ending Estimated Reserves	\$ 4,605,791	\$ 4,142,936	-10%	\$ 3,909,590	106%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 530,644	\$ 586,077	10%	\$ 586,077	100%
Revenues	56,667	57,095	1	151,016	38
Expenses	(2) 6,380	41,583	552	175,403	24
Change in Net Position	50,288	15,512		(24,387)	
Ending Estimated Reserves	\$ 580,932	\$ 601,589	4%	\$ 561,690	107%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,163,478	\$ 1,177,770	1%	\$ 1,177,770	100%
Revenues	219,045	208,176	(5)	567,957	37
Expenses	291,142	360,454	24	840,450	43
Change in Net Position	(72,097)	(152,278)		(272,494)	
Ending Estimated Reserves	\$ 1,091,380	\$ 1,025,492	-6%	\$ 905,276	113%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 1,970,652	\$ 4,008,964	103%	\$ 4,008,964	100%
Revenues	6,757,882	5,676,975	(16)	15,396,707	37
Expenses	5,444,426	5,350,085	(2)	18,024,873	30
Change in Net Position	1,313,456	326,890		(2,628,166)	
Ending Estimated Reserves	\$ 3,284,109	\$ 4,335,854	32%	\$ 1,380,798	314%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ 1,172,349	\$ 2,403,603	105%	\$ 2,403,603	100%
Revenues	2,656,486	2,320,010	(13)	7,917,378	29
Expenses	2,551,732	2,268,982	(11)	8,320,301	27
Change in Net Position	104,754	51,028		(402,923)	
Ending Estimated Reserves	\$ 1,277,103	\$ 2,454,631	92%	\$ 2,000,680	123%

(1) 2021 \$4.5M transfer from REET fund to Facilities fund for construction of Pacific St. buildings.

(2) Timing of claims payments - 1st Qtr Employment Security claims reimbursements paid June 2020 and April 2021.

City of Bellingham
Cash and Investments Report
April 2021

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 33,659,990	(615,436)	33,044,554
111 Street	12,559,231	438,536	12,997,767
126 Library Gift	219,219	(150,383)	68,836
136 Environmental Remediation	6,939,801	351,556	7,291,357
141 1st 1/4% Real Estate Excise Tax	8,319,650	(4,217,532)	4,102,118
142 2nd 1/4% Real Estate Excise Tax	9,272,984	758,681	10,031,665
151 Police Federal Equitable Share	111,739	(28,024)	83,715
152 Asset Forfeiture/Drug Enforcement	106,856	(2,038)	104,818
153 Criminal Justice Funding	94,461	22,624	117,085
160 Public Safety Dispatch	1,488,038	261,206	1,749,244
161 Transportation	7,555,712	1,702,311	9,258,023
162 Public Education & Government Access TV	298,915	902	299,817
163 PEG Equipment	693,662	18,240	711,902
173 Greenways III	9,297,525	(276,884)	9,020,641
177 Park Impact Fees	9,625,535	1,461,287	11,086,822
178 Sportsplex	35,923	150	36,073
180 Tourism	914,314	(234,437)	679,877
181 Low Income Housing	8,670,401	(614,046)	8,056,355
190 Community Development Block Grant (1)	(15,477)	(45,484)	(60,961)
191 Home Investment Partnership Grant	15,477	78,074	93,551
224 2004 Sportsplex Acq. LTGO	-	-	-
226 2011 QEC Bond	4,113,552	141,691	4,255,243
245 LID Guaranty	78,145	325	78,470
371 Waterfront Construction	8,526,591	44,584	8,571,175
410 Water	12,216,799	(363,775)	11,853,024
411 Watershed	11,973,560	1,666,082	13,639,642
420 Wastewater	52,812,077	2,105,165	54,917,242
421 Wastewater LID Special Assessment	-	2,048	2,048
430 Storm/Surface Water Utility	6,710,668	1,301,375	8,012,043
456 Cemetery	397,388	(8,526)	388,862
460 Golf Course	136,819	33,746	170,565
465 Parking Services	1,002,249	(483,234)	519,015
470 Medic One	602,201	567,508	1,169,709
475 Development Services	7,481,325	342,108	7,823,433
510 Fleet Administration	8,786,614	184,927	8,971,541
511 Fleet Radio Communications	1,198,184	132,045	1,330,229
520 Purchasing/Material Management	588,705	350,692	939,397
530 Facilities Administration	2,187,796	2,985,784	5,173,580
540 Technology & Telecommunications	488,455	(105,116)	383,339
541 Technology Replacement	2,520,344	(438,419)	2,081,925
542 Technology Computer Infrastructure	828,253	(17,389)	810,864
543 Technology GIS Administration	55,811	49,447	105,258
550 Claims and Litigation	4,165,993	322,787	4,488,780
561 Unemployment Compensation	691,116	(9,663)	681,453
562 Workers Comp Self-Insurance	1,501,991	(135,745)	1,366,246
565 Health Benefits	4,133,499	166,256	4,299,755
570 PW Admin & Engineering	2,888,361	(1,056,384)	1,831,977
612 Firefighters Pension	17,302,051	(167,777)	17,134,274
613 Police Officers Pension	10,382,654	(150,754)	10,231,900
633 Payroll Clearing	-	3,872,085	3,872,085
637 Guaranty Deposit	166,645	5,515,522	5,682,167
642 School Impact Fee	-	26,597	26,597
701 Greenways Endowment	5,274,666	(1,421,812)	3,852,854
702 Natural Resources Protect & Restore	3,943,732	(18,936)	3,924,796
965 Public Facilities District	1,912,517	525,802	2,438,319
Total Cash & Investments	\$ 284,932,717	\$ 14,868,349	\$ 299,801,066

(1) Fund 190 grant fund cash is often negative as funds are expended first then reimbursed by the HUD.

City of Bellingham
Investments
April 2021

Portfolio Summary	Market	Days to	YTM 365
Investments By Type	Value	Maturity	Equivalent
Federal Agency Coupon - Callables	\$ 140,877,911	1,318	0.754
Federal Agency Issues - Coupon	74,157,232	520	1.568
State Investment Pool	33,949,392	1	-
Municipal Bonds	22,258,309	901	2.108
Municipal Bonds - Callables	5,408,200	883	1.550
Investments Total	\$ 276,651,044	1,029	1.141

Interest		
Monthly Interest Earned	\$ 222,964	
YTD Interest Earned	\$ 934,790	
Effective Rate of Return - YTD	1.00%	

Investments by Issuer	
Fed. Nat. Mort. Assn.	24.7%
Fed. Farm Credit Bank	20.9%
Fed Home Loan Bank	16.8%
State Investment Pool	12.3%
Municipal Bonds	10.0%
Fed. Home Loan Mtg.	9.9%
Farmer Mac	5.5%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTD Effective Rate of Return	State Pool Rate	2-Yr. Treasury Yield Curve Rate
December 2011	39	171,235,536	0.98%	0.17%	0.28%
December 2012	40	153,071,057	1.03%	0.24%	0.25%
December 2013	41	156,306,304	0.94%	0.13%	0.38%
December 2014	36	153,402,184	0.90%	0.10%	0.67%
December 2015	36	160,147,018	0.97%	0.25%	1.06%
December 2016	42	186,777,906	1.16%	0.50%	1.20%
December 2017	40	209,050,397	1.49%	1.28%	1.92%
December 2018	42	226,255,818	1.83%	2.37%	2.48%
December 2019	49	265,049,827	1.92%	1.77%	1.58%
December 2020	49	262,075,082	1.51%	0.21%	0.13%
March 2021	50	270,498,993	0.96%	0.11%	0.16%
April 2021	52	276,651,044	1.00%	0.10%	0.16%

City of Bellingham
Bellingham Whatcom Facilities District
April 2021

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 2,146,824	\$ 1,912,714	-6%	\$ 1,912,714	100%
Revenues					
Retail Sales & Use Tax	526,283	578,673	10	1,556,000	37
Interest Earnings	13,249	9,340	(30)	33,576	28
Parking Rental Income (1)	3,986	758	(81)	11,400	7
Total Revenues	543,518	588,771	8	1,600,976	37
Expenses					
Services	8,349	9,441	13	61,923	15
Debt	629,641	656,477	4	1,970,706	33
Total Expenses	637,991	665,918	4	2,032,629	33
Change in Net Position	(94,473)	(77,147)		(431,653)	
Ending Estimated Reserves	\$ 2,052,351	\$ 1,835,567	-11%	\$ 1,481,061	124%

(1) 2021 Parking rental income impacted by WA State Stay Home, Stay Healthy order.