CITY OF BELLINGHAM
MONTHLY FINANCIAL REPORT
August 2026

AUGUST IS THE EIGHTH MONTH OF THE YEAR - 67% COMPLETE

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City of Bellingham
All Funds
August 2026

Fund		Revenues				Expenses				2026
#	Name	2025	2026	Budget	% Budget	2025	2026	Budget	% Budget	Rev-Exp
001	General Fund	$ 81,898,068	$ 88,934,691	$ 131,131,966	68%	$ 82,663,117	$ 86,712,307	$ 137,485,039	63%	$ 2,222,384
111	Street	10,079,078	9,991,585	41,160,936	24	16,573,668	12,489,446	51,367,704	24%	(2,497,861)
114	Firefighters Pension Funds	749,456	961,634	319,280	301	769,347	784,377	1,936,695	41%	177,258
116	Police Officers Pensions	18,336	185,018	52,588	352	475,499	513,041	1,118,370	46%	(328,023)
120	Public Safety Sales Tax	2,484,321	2,570,376	4,350,000	59	1,916,434	2,052,245	4,780,611	43%	518,131
121	Mitigation Bank	-	-	20,000	-	-	5,496	20,000	27%	(5,496)
126	Library Gift	89,453	105,647	400,000	26	52,319	47,020	400,000	12%	58,627
136	Environmental Remediation	2,593,575	13,535,456	51,196,875	26	1,437,453	17,307,574	58,262,463	30%	(3,772,119)
141	1st 1/4% Real Estate Excise Tax	2,022,270	1,590,163	2,200,000	72	1,122,498	1,959,808	7,270,977	27%	(369,645)
142	2nd 1/4% Real Estate Excise Tax	2,022,270	4,590,163	6,663,000	69	1,684,902	8,061,200	11,201,404	72%	(3,471,038)
151	Police Federal Equitable Share	-	-	-	-	41,214	865	3,297	26%	(865)
152	Asset Forfeiture/Drug Enforcement	-	-	-	-	366	183	5,275	3%	(183)
153	Criminal Justice Funding	385,194	423,315	657,500	64	362,452	440,587	1,032,583	43%	(17,272)
160	Public Safety Dispatch	5,761,905	6,130,614	10,925,722	56	6,616,131	7,137,838	11,026,508	65%	(1,007,224)
161	Transportation	7,915,597	5,489,371	8,750,000	63	9,907,549	4,693,533	23,243,206	20%	795,837
162	Public Education & Gov't Access TV	147,608	135,576	227,500	60	189,621	43,969	216,048	20%	91,607
163	PEG Equipment	35,103	30,561	60,000	51	24,070	19,085	148,000	13%	11,475
173	Greenways III	5,471,459	5,817,158	10,010,000	58	8,365,311	5,997,146	19,763,236	30%	(179,988)
177	Park Impact Fees	897,226	803,510	2,130,000	38	2,133,940	1,092,578	2,983,274	37%	(289,068)
178	Sportsplex	635	946	-	-	-	-	-	0%	946
180	Tourism	1,389,389	1,374,727	2,405,000	57	1,463,020	1,470,130	2,837,213	52%	(95,403)
181	Low Income Housing	3,863,922	3,229,682	4,553,818	71	3,956,040	3,196,363	7,001,832	46%	33,320
182	Affordable Housing Sales Tax	2,575,566	2,743,012	3,945,000	70	3,808,607	2,216,926	4,786,226	46%	526,085
183	Tourism Promotion Area	813,348	764,311	1,600,000	48	613,077	791,926	1,823,661	43%	(27,615)
190	Community Development Block Grant	507,281	627,633	1,839,088	34	561,823	697,200	1,839,088	38%	(69,567)
191	Home Investment Partnership Grant	1,311,254	310,958	2,794,687	11	1,367,343	338,154	2,794,687	12%	(27,196)
192	Home Investment Partnership Grant	238,153	205,202	2,674,316	8	263,346	224,421	2,674,316	8%	(19,218)
224	2004 Sportsplex Acq. LTGO	189,313	193,367	290,500	67	517,763	12,696	290,500	4%	180,670
225	2004 PFD/Civic Fld/Aqtcs LTGO	29,250	13,050	896,100	1	29,250	13,050	896,100	1%	-
226	2011 QEC Bond	133,333	-	-	-	-	-	-	0%	-
227	2016 PFD Refunding Bonds	71,425	3,493,428	1,357,050	257	71,425	3,493,428	1,357,050	257%	-
228	2014 Solid Waste Refunding Bonds	12,748	-	-	-	12,748	-	-	0%	-
235	Governmental Debt Svc	17,934	10,184	350,369	3	17,934	10,184	350,369	3%	-
245	LID Guaranty	-	-	-	-	-	-	-	0%	-
301	What-Comm Facility Construction	-	15,190,948	14,894,930	102	506,785	3,024,795	14,828,397	20%	12,166,153
302	Library Renovation Construction	-	3,062,563	8,247,670	37	-	481,385	8,421,529	6%	2,581,179
303	Skate Park Construction	-	-	-	-	-	-	-	0%	-
371	Waterfront Construction	470,669	512,685	1,035,653	50	-	-	-	0%	512,685
410	Water	21,575,865	23,236,355	33,166,500	70	17,569,275	18,965,678	43,527,981	44%	4,270,677
411	Watershed	5,253,623	5,161,498	7,600,000	68	12,359,150	5,548,070	13,678,709	41%	(386,571)
420	Wastewater	23,713,507	26,721,765	53,707,000	50	29,560,362	29,694,464	76,069,306	39%	(2,972,699)
430	Storm/Surface Water Utility	9,765,764	9,440,590	24,176,777	39	11,544,330	11,172,912	30,111,807	37%	(1,732,322)
456	Cemetery	349,476	311,377	476,000	65	445,765	382,938	568,212	67%	(71,561)
460	Golf Course	1,911,555	2,085,505	2,458,000	85	1,712,769	1,355,283	2,478,200	55%	730,222
465	Parking Services	2,534,848	2,896,073	3,945,320	73	2,412,953	2,886,232	5,178,441	56%	9,841
470	Medic One	9,838,897	10,676,234	16,773,661	64	10,109,137	10,266,411	15,391,023	67%	409,823
475	Development Services	2,770,755	2,808,143	3,667,758	77	3,891,395	4,034,678	6,472,130	62%	(1,226,535)
510	Fleet Administration	6,873,314	6,227,356	10,928,620	57	4,955,666	5,385,850	17,258,449	31%	841,505
511	Fleet Radio Communications	1,463,510	1,543,688	2,228,750	69	1,261,274	1,318,784	2,696,809	49%	224,904
530	Facilities Administration	7,815,766	8,632,519	12,219,379	71	18,779,727	7,108,969	11,076,808	64%	1,523,549
540	Technology & Telecommunications	432,792	431,472	756,695	57	477,400	406,279	638,495	64%	25,193
542	Technology Computer Infrastructure	4,175,939	3,917,021	5,873,130	67	3,275,767	3,983,792	6,230,437	64%	(66,771)
543	Technology GIS Administration	4,096,718	4,038,015	6,093,679	66	4,165,604	4,045,196	6,305,830	64%	(7,181)
550	Claims and Litigation	1,870,114	2,462,786	3,680,000	67	2,282,348	1,468,689	3,299,862	45%	994,096
561	Unemployment Compensation	153,223	237,434	350,000	68	210,201	114,130	192,079	59%	123,304
562	Workers Comp Self-Insurance	1,301,325	1,696,896	2,462,583	69	1,140,686	1,178,672	2,122,427	56%	518,224
565	Health Benefits	13,656,505	18,966,544	25,440,540	75	15,288,128	17,650,094	22,041,796	80%	1,316,450
570	PW Admin & Engineering	7,061,281	7,688,391	14,173,000	54	7,061,670	7,739,050	14,661,985	53%	(50,659)
	Totals	$260,809,916	$312,207,192	$547,316,940	57%	$296,028,658	$300,035,128	$662,166,440	45%	$ 12,172,064

****Excludes Fiduciary, Permanent, and Component Unit funds.*

City of Bellingham
Government-Wide
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 295,796,159	$ 313,764,170	6%	$ 313,764,170	100%
Revenues						
Property Tax		18,752,502	19,210,494	2	34,990,453	55
Retail Sales & Use Tax		36,620,306	40,685,824	11	60,351,500	67
B&O Tax		17,622,944	17,602,309	(0)	24,195,100	73
Utility Tax		17,756,719	19,074,551	7	27,476,200	69
Other Taxes and State Shared Revenues		7,821,113	7,106,401	(9)	9,751,676	73
Licenses and Permits		2,310,083	2,274,361	(2)	3,067,736	74
Federal/State/Local Grants & Contributions		10,426,437	21,613,861	107	95,086,023	23
New Service Installation & Development Fees		7,460,415	5,835,717	(22)	7,594,498	77
Utility Charges for Services		53,189,634	58,489,022	10	86,518,000	68
Interfund Charges for Services		49,754,500	57,910,955	16	87,231,691	66
Other Charges for Services		27,269,468	28,047,353	3	44,661,366	63
Fines and Penalties		555,913	554,301	(0)	1,088,349	51
Interest Earnings		5,911,809	7,550,159	28	7,194,159	105
Miscellaneous Revenue		1,715,337	2,265,819	32	1,542,489	147
Bonds, Loans and Other Debt	*(1)*	377,417	19,790,304	5,144	49,569,953	-
Interfund Transfers-In		3,265,318	4,195,758	28	6,997,748	60
Total Revenues		260,809,916	312,207,192	20	547,316,940	57
Expenses						
Labor		102,666,391	112,093,291	9	175,518,899	64
Supplies		11,001,700	10,482,101	(5)	17,303,995	61
Services		109,374,441	129,850,489	19	301,247,320	43
Taxes		9,742,306	10,552,320	8	16,025,642	66
Capital Outlay		55,081,174	25,058,555	(55)	133,242,986	19
Debt	*(1)*	4,897,327	7,802,614	59	11,949,850	65
Interfund Transfers-Out		3,265,318	4,195,758	28	6,877,748	61
Total Expenses		296,028,658	300,035,128	1	662,166,440	45
Change in Fund Balance		(35,218,742)	12,172,064		(114,849,500)	
Ending Estimated Reserves		$ 260,577,417	$ 325,936,234	25%	$ 198,914,670	164%

**** Excludes Debt, Fiduciary, Permanent, and Component Unit funds.*

(1) Fund 301 - New What-Comm Building - Communications Dispatch, General Obligation Bond.

City of Bellingham
General Fund #001
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 22,008,552	$ 23,517,588	7%	$ 23,517,588	100%
Revenues						
Property Tax		11,307,846	11,606,789	3	21,154,800	55
Sales & Public Safety Tax	*(1)*	17,147,581	20,108,633	17	30,631,500	66
B&O Tax		17,622,944	17,602,309	(0)	24,195,100	73
Utility Tax		15,356,779	16,316,590	6	23,806,200	69
Other Taxes and State Shared Revenues		1,925,739	1,911,828	(1)	2,902,176	66
Licenses and Permits		445,546	444,800	(0)	790,200	56
Federal/State/Local Grants & Contributions	*(2)*	1,538,443	5,703,391	271	6,011,179	95
Interfund Charges for Services		4,546,362	4,796,895	6	7,195,342	67
Other Charges for Services	*(3)*	8,166,625	6,682,058	(18)	8,664,407	77
Fines and Penalties		2,724	2,474	(9)	352,349	1
Interest Earnings		2,448,010	3,104,625	27	3,217,066	97
Miscellaneous Revenue		550,053	506,615	(8)	651,669	78
Bonds, Loans and Other Debt		839,417	147,685	(82)	1,559,979	-
Total Revenues		81,898,068	88,934,691	9	131,131,966	68
Operating Expenditures						
Executive	*(4)*	2,713,280	1,676,637	(38)	2,675,204	63
City Council		810,680	907,772	12	1,360,579	67
Hearings Examiner		88,727	151,514	71	153,856	98
Museum		1,177,550	1,431,184	22	2,133,805	67
Library		5,217,946	5,556,045	6	8,426,479	66
Finance		2,359,809	2,500,311	6	3,763,634	66
Human Resources		1,839,873	1,771,027	(4)	2,901,020	61
Legal		1,728,433	1,857,821	7	2,890,336	64
Judicial		2,239,972	2,497,041	11	3,856,711	65
Parks & Recreation		9,116,393	9,733,419	7	14,268,974	68
Planning & Community Development		2,540,662	2,220,655	(13)	4,727,244	47
Fire	*(5)*	25,375,984	26,471,374	4	41,790,463	63
Police	*(6)*	25,609,549	28,306,002	11	44,835,200	63
Total Operating Expenditures		80,818,858	85,080,802	5	133,783,506	64
Capital and Debt Expenditures						
Debt Service, Loans, Transfers, Non-Departmental		1,844,259	1,631,505	(12)	3,701,533	44
Total Capital and Debt Expenditures		1,844,259	1,631,505	(12)	3,701,533	44
Total Expenditures		82,663,117	86,712,307	5	137,485,039	63
Change in Fund Balance		(765,049)	2,222,384		(6,353,073)	
Ending Estimated Reserves		$ 21,243,503	$ 25,739,972	21%	$ 17,164,516	150%

(1) 2026, Local Retail Sales Tax 1.43M increase, and New Safe and Stable Sales Tax 2.11M increase.

(2) 2026, $3.94M increase in GEMT funding.

(3) 2026, $1.5M decrease in ambulance services revenue.

(4) 2026, $1.11M decrease in professional services.

(5) 2026, $309K increase in salaries; overtime totaling $1.37M , resulting in an overtime increase of $64K .

(6) 2026, $602K increase in salaries; overtime totaling $630K , resulting in an overtime increase of $139K .

City of Bellingham
Street Fund #111
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 20,453,431	$ 11,691,363	(43%)	$ 11,691,363	100%
Revenues						
Retail Sales & Use Tax		7,008,944	7,465,665	7	10,400,000	72
Other Taxes and State Shared Revenues		1,144,883	1,236,364	8	1,672,000	74
Street Services		1,459,504	854,599	(41)	3,175,776	27
Federal/State/Local Grants & Contributions		297,761	355,739	19	25,897,160	1
Interest Earnings		33,590	19,557	(42)	15,000	130
Miscellaneous Revenue		134,395	59,660	(56)	1,000	5,966
Total Revenues		10,079,078	9,991,585	(1)	41,160,936	24
Expenditures						
Labor		3,087,206	3,224,071	4	5,225,681	62
Supplies		840,489	737,017	(12)	1,600,774	46
Services	*(1)*	7,043,571	5,195,595	(26)	13,587,078	38
Taxes		158	69	(56)	-	-
Capital Outlay	*(2)*	5,081,436	2,825,279	(44)	29,857,958	9
Interfund Transfers-Out		520,809	507,414	(3)	1,096,214	46
Total Expenditures		16,573,668	12,489,446	(25)	51,367,704	24
Change in Fund Balance		(6,494,590)	(2,497,861)		(10,206,768)	
Ending Estimated Reserves		$ 13,958,841	$ 9,193,502	(34%)	$ 1,484,595	619%

Major Budgeted Projects:

(1) $2.15M - Street Preservation Program.

(2) $21.49M - Eldrige Ave Br Reconstr Squalicum Cr, $3.81M - Meridian/Birchwood Intersection.

City of Bellingham
Water/Watershed Funds #410's
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 55,717,248	$ 52,764,209	(5%)	$ 52,764,209	100%
Beginning Estimated Reserves - Water		$ 32,692,712	$ 36,561,711	0%	$ 36,561,711	100%
Revenues						
Water Utility Services	*(1)*	18,450,634	20,143,429	9	29,915,000	67
New Service Installation & Development Fees		1,843,824	1,395,057	(24)	1,564,000	89
Interest Earnings		893,711	1,294,741	45	1,100,000	118
Miscellaneous Revenue		387,697	403,127	4	587,500	69
Total Revenues		21,575,865	23,236,355	8	33,166,500	70
Expenses						
Labor		3,819,969	4,518,283	18	6,968,092	65
Supplies		1,613,763	1,621,307	0	2,887,382	56
Services	*(2)*	5,245,583	6,095,328	16	18,174,624	34
Taxes		4,609,368	4,907,538	6	8,147,555	60
Capital Outlay	*(3)*	1,341,886	819,559	(39)	5,353,326	15
Debt		436,925	506,433	16	1,251,157	40
Interfund Transfers-Out		501,780	497,230	(1)	745,845	67
Total Expenses		17,569,275	18,965,678	17	43,527,981	44
Ending Estimated Reserves - Water		$ 36,699,303	$ 40,832,388	11%	$ 26,200,230	156%
Beginning Estimated Reserves - Watershed		$ 23,024,536	$ 16,202,498	0%	$ 16,202,498	100%
Revenues						
Watershed Utility Services		5,035,242	4,997,716	(1)	7,400,000	68
New Service Installation & Development Fees		218,381	163,637	(25)	200,000	82
Miscellaneous Revenue		-	145	-	-	-
Total Revenues		5,253,623	5,161,498	-2	7,600,000	68
Expenses						
Labor		232,873	465,934	100	802,909	58
Supplies		24,542	62,990	157	78,379	80
Services		432,252	435,278	1	1,458,421	30
Taxes		857,728	848,369	(1)	1,283,000	66
Capital Outlay	*(4)*	10,811,756	3,735,499	(65)	10,056,000	37
Total Expenses		12,359,150	5,548,070	191	13,678,709	41
Ending Estimated Reserves - Watershed		$ 15,919,009	$ 15,815,927	-1%	$ 10,123,789	156%
Change in Net Position		(3,098,936)	3,884,105		(16,440,189)	
Ending Estimated Reserves - Water/Watershed		$ 52,618,312	$ 56,648,314	8%	$ 36,324,020	156%

(1) 2026, Utility rate increase.

Major Budgeted Projects:

(2) $5.5M - WTP Filter Media Replacement.

(3) $2.9M - Annual Water System Improvements, $2.47M - Columbia Water Main Replacement, $1M - Water Quality for Little Squalicum Creek 2 of 4.

(4) $10M - Watershed Acquisitions.

City of Bellingham
Wastewater Fund #420's
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 37,201,080	$ 24,725,572	0%	$ 24,725,572	100%
Revenues						
Wastewater Utility Services	*(1)*	21,342,528	24,733,887	16	36,320,000	68
New Service Installation & Development Fees		1,741,384	1,366,946	(22)	1,510,000	91
Interest Earnings		576,405	560,810	(3)	800,000	70
Miscellaneous Revenue		53,190	60,122	13	77,000	78
Bonds, Loans and Other Debt		-	-	-	15,000,000	-
Total Revenues		23,713,507	26,721,765	13	53,707,000	50
Expenses						
Labor		4,395,241	5,223,362	19	7,573,668	69
Supplies		1,411,022	1,919,712	36	3,060,865	63
Services	*(2)*	8,841,155	8,674,969	(2)	18,221,045	48
Taxes		3,119,369	3,601,170	15	4,635,000	78
Capital Outlay	*(3)*	8,927,014	7,436,529	(17)	38,862,637	19
Debt		2,365,559	2,341,493	(1)	2,970,248	79
Interfund Transfers-Out		501,003	497,230	(1)	745,845	67
Total Expenses		29,560,362	29,694,464	0	76,069,306	39
Change in Net Position		(5,846,855)	(2,972,699)		(22,362,306)	
Ending Estimated Reserves		$ 31,354,225	$ 21,752,873	(31%)	$ 2,363,266	920%

(1) 2026, Utility rate increase.
Major Budgeted Projects:

(2) $4M - Incinerator Emission Control Upgrade, $1M - McKenzie Site Cleanup.

(3) $12.19M - Post Point Sludge Tank Replacement, $6.5M - Post Point Generators and Controls, $4.96M - Broadway Samish Sewer Replacements, $4.06M - Meridian Sewer I-5 to Kellogg.

City of Bellingham
Stormwater Fund #430
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 8,630,723	$ 5,938,539	(31%)	$ 5,938,539	100%
Revenues						
Stormwater Utility Services		8,111,333	8,374,463	3	12,457,500	67
New Service Installation & Development Fees		560,402	283,695	(49)	544,000	52
Federal/State/Local Grants & Contributions		787,142	518,746	(34)	10,704,277	5
Interest Earnings		128,865	120,092	(7)	180,000	67
Miscellaneous Revenue		178,022	143,594	(19)	171,000	84
Interfund Transfers-In		-	-	-	120,000	-
Total Revenues		9,765,764	9,440,590	(3)	24,176,777	39
Expenses						
Labor		2,914,624	3,549,716	22	5,350,400	66
Supplies		334,476	271,735	(19)	586,576	46
Services	*(1)*	6,432,647	5,497,141	(15)	19,392,909	28
Taxes		1,113,378	1,145,421	3	1,915,000	60
Capital Outlay		126,422	54,166	(57)	1,909,107	3
Debt		123,543	157,502	27	211,970	74
Interfund Transfers-Out		499,239	497,230	(0)	745,845	67
Total Expenses		11,544,330	11,172,912	(3)	30,111,807	37
Change in Net Position		(1,778,566)	(1,732,322)		(5,935,030)	
Ending Estimated Reserves		$ 6,852,157	$ 4,206,217	(39%)	$ 3,509	119870%

Major Budgeted Projects:
(1) $4.13M - Squalicum Creek at Baker Creek Fish Passage Improvement, $2.3M - Squalicum Waterway / Roeder Ave Fish Passage Improvement, $1.85M - Padden Cr at Harris Fish Passage Improvements.

City of Bellingham
Golf Fund #460
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 254,818	$ 267,491	5%	$ 267,491	100%
Revenues						
Greens Fees and Instruction		1,521,096	1,515,272	(0)	1,900,000	80
Sales of Merchandise		145,196	162,228	12	200,000	81
Food & Beverage Concessions		237,840	291,204	22	350,000	83
Interest Earnings		6,184	15,683	154	8,000	196
Miscellaneous Revenue		1,239	101,118	8,063	-	-
Total Revenues		1,911,555	2,085,505	9	2,458,000	85
Expenses						
Labor		39,013	33,257	(15)	30,922	108
Supplies		-	152,740	-	140,000	109
Services	*(1)*	1,663,146	1,158,388	(30)	2,282,806	51
Taxes		10,610	10,899	3	24,472	45
Total Expenses		1,712,769	1,355,283	(21)	2,478,200	55
Change in Net Position		198,786	730,222		(20,200)	
Ending Estimated Reserves		$ 453,604	$ 997,713	120%	$ 247,291	403%

(1) 2026, property management service expenses decreased by 404K

City of Bellingham
Medic One Fund #470
August 2026

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ (692,748)	$ (1,231,748)	78%	$ (1,231,748)	100%
Revenues					
Special Purpose Tax	744,870	778,754	5	1,200,000	65
Ambulance & Emergency Aid Fees	9,105,036	9,385,305	3	14,073,661	67
Interest Earnings	(12,179)	(36,427)	-	-	-
Miscellaneous Revenue	1,170	548,603		-	-
Bonds, Loans and Other Debt	-	-	-	1,500,000	-
Total Revenues	9,838,897	10,676,234	9	16,773,661	64
Expenses					
Labor	7,437,702	7,763,748	4	11,618,282	67
Supplies	248,510	242,471	(2)	419,900	58
Services	2,081,028	2,260,173	9	3,352,841	67
Taxes	19	19	-	-	-
Debt	341,879	-	(100)	-	-
Total Expenses	10,109,137	10,266,411	2	15,391,023	67
Change in Net Position	(270,240)	409,823		1,382,638	
Ending Estimated Reserves	$ (962,988)	$ (821,925)	(15%)	$ 150,890	(545%)

City of Bellingham
Special Revenue Funds
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Pension Funds #114/116						
Beginning Estimated Reserves		$ 33,595,810	$ 32,497,182	(3%)	$ 32,497,182	100%
Revenues		767,792	1,146,652	49	-	-
Expenditures		1,244,845	1,297,418	4	3,055,065	42
Change in Fund Balance		(477,053)	(150,766)		(3,055,065)	
Ending Estimated Reserves		$ 33,118,757	$ 32,346,416	(2%)	$ 29,442,117	110%
Public Safety Sales Tax #120						
Beginning Estimated Reserves		$ 1,843,105	$ 2,303,675	25%	$ 2,303,675	100%
Revenues		2,484,321	2,570,376	3	4,350,000	59
Expenditures	*(1)*	1,916,434	2,052,245	7	4,780,611	43
Change in Fund Balance		567,886	518,131		(430,611)	
Ending Estimated Reserves		$ 2,410,991	$ 2,821,806	17%	$ 1,873,064	151%
Mitigation Bank #121	*(2)*					
Beginning Estimated Reserves		$ -	$ -	0%	$ -	0%
Revenues		-	-	-	20,000	-
Expenditures		-	5,496	-	20,000	27
Change in Fund Balance		-	(5,496)		-	
Ending Estimated Reserves		$ -	$ (5,496)	0%	$ -	0%
Library Gift Fund #126						
Beginning Estimated Reserves		$ 323,119	$ 92,677	(71%)	$ 92,677	100%
Revenues		89,453	105,647	18	400,000	26
Expenditures		52,319	47,020	(10)	400,000	12
Change in Fund Balance		37,134	58,627		(0)	
Ending Estimated Reserves		$ 360,253	$ 151,304	(58%)	$ 92,677	163%
Environmental Remediation Fund #136						
Beginning Estimated Reserves		$ 9,334,819	$ 10,929,931	17%	$ 10,929,931	100%
Revenues		2,593,575	13,535,456	422	51,196,875	26
Expenditures	*(3)*	1,437,453	17,307,574	1,104	58,262,463	30
Change in Fund Balance		1,156,123	(3,772,119)		(7,065,588)	
Ending Estimated Reserves		$ 10,490,942	$ 7,157,812	(32%)	$ 3,864,343	185%
Real Estate Excise Tax Funds #140's						
Beginning Estimated Reserves		$ 18,546,383	$ 20,704,653	12%	$ 20,704,653	100%
Revenues		4,044,541	6,180,325	53	8,863,000	70
Expenditures	*(4)*	2,807,400	10,021,008	257	18,472,381	54
Change in Fund Balance		1,237,141	(3,840,683)		(9,609,381)	
Ending Estimated Reserves		$ 19,783,524	$ 16,863,970	(15%)	$ 11,095,272	152%
Police Special Purpose Funds #150's						
Beginning Estimated Reserves		$ 1,377,247	$ 1,190,066	(14%)	$ 1,190,066	100%
Revenues		385,194	423,315	10	657,500	64
Expenditures		404,033	441,635	9	1,041,156	42
Change in Fund Balance		(18,839)	(18,320)		(383,656)	
Ending Estimated Reserves		$ 1,358,408	$ 1,171,746	(14%)	$ 806,410	145%
Public Safety Dispatch Fund #160						
Beginning Estimated Reserves		$ 1,765,959	$ 2,470,371	40%	$ 2,470,371	100%
Revenues		5,761,905	6,130,614	6	10,925,722	56
Expenditures		6,616,131	7,137,838	8	11,026,508	65
Change in Fund Balance		(854,226)	(1,007,224)		(100,786)	
Ending Estimated Reserves		$ 911,733	$ 1,463,147	60%	$ 2,369,585	62%

(1) 2025, 75% of the City's Public Safety Sales Tax to Whatcom County per Interlocal Agreement C2400736.
(2) 2026, Fund 121, Bellingham Mitigation Bank, established by Ordinance No. 2025-11-027.

Major Budgeted Projects:

(3) $34.08M - RG Haley Remediation, $22.02M - Cornwall Ave Landfill.
(4) $3.91M - Old Town Redevelopment, $2M - BPD Building Envelope, $1.45M - City Hall Chiller Replacement, $1.2M - Fleet Roof Repairs and Building Upgrades.

City of Bellingham
Special Revenue Funds
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Transportation Fund #161						
Beginning Estimated Reserves		$ 14,780,278	$ 15,112,095	2%	$ 15,112,095	100%
Revenues		7,915,597	5,489,371	(31)	8,750,000	63
Expenditures	*(1)*	9,907,549	4,693,533	(53)	23,243,206	20
Change in Fund Balance		(1,991,952)	795,837		(14,493,206)	
Ending Estimated Reserves		$ 12,788,326	$ 15,907,932	24%	$ 618,889	2570%
Public Education and Government Access TV Funds #162						
Beginning Estimated Reserves		$ 958,937	$ 904,967	(6%)	$ 904,967	100%
Revenues		182,711	166,137	(9)	287,500	58
Expenditures		213,691	63,055	(70)	364,048	17
Change in Fund Balance		(30,981)	103,083		(76,548)	
Ending Estimated Reserves		$ 927,956	$ 1,008,050	9%	$ 828,419	122%
Parks Special Purpose Funds #170's						
Beginning Estimated Reserves		$ 22,101,030	$ 15,896,837	(28%)	$ 15,896,837	100%
Revenues		6,369,320	6,621,614	4	12,140,000	55
Expenditures	*(2)*	10,499,251	7,089,724	(32)	22,746,510	31
Change in Fund Balance		(4,129,931)	(468,111)		(10,606,510)	
Ending Estimated Reserves		$ 17,971,099	$ 15,428,726	(14%)	$ 5,290,327	292%
Tourism Fund #180						
Beginning Estimated Reserves		$ 3,380,238	$ 3,088,450	(9%)	$ 3,088,450	100%
Revenues		1,389,389	1,374,727	(1)	2,405,000	57
Expenditures		1,463,020	1,470,130	0	2,837,213	52
Change in Fund Balance		(73,631)	(95,403)		(432,213)	
Ending Estimated Reserves		$ 3,306,607	$ 2,993,047	(9%)	$ 2,656,237	113%
Low Income Housing Fund #181						
Beginning Estimated Reserves		$ 9,247,482	$ 9,771,227	6%	$ 9,771,227	100%
Revenues		3,863,922	3,229,682	(16)	4,553,818	71
Expenditures		3,956,040	3,196,363	(19)	7,001,832	46
Change in Fund Balance		(92,118)	33,320		(2,448,014)	
Ending Estimated Reserves		$ 9,155,364	$ 9,804,547	107%	$ 7,323,213	134%
Affordable Housing Sales Tax Fund #182						
Beginning Estimated Reserves		$ 7,574,868	$ 7,181,530	(5%)	$ 7,181,530	100%
Revenues		2,575,566	2,743,012	7	3,945,000	70
Expenditures		3,808,607	2,216,926	(42)	4,786,226	46
Change in Fund Balance		(1,233,042)	526,085		(841,226)	
Ending Estimated Reserves		$ 6,341,826	$ 7,707,615	122%	$ 6,340,304	122%
Tourism Promotion Area #183						
Beginning Estimated Reserves		$ 2,195,428	$ 2,137,648	(3%)	$ 2,137,648	100%
Revenues		813,348	764,311	(6)	1,600,000	48%
Expenditures		613,077	791,926	29	1,823,661	43%
Change in Fund Balance		200,272	(27,615)		(223,661)	
Ending Estimated Reserves		$ 2,395,700	$ 2,110,033	(12%)	$ 1,913,987	110%
HUD Grant Funds #190's						
Beginning Estimated Reserves		$ -	$ -	0%	$ -	0%
Revenues		2,056,688	1,143,793	(44)	7,308,091	16
Expenditures		2,192,512	1,259,775	(43)	7,308,091	17
Change in Fund Balance		(135,824)	(115,982)		0	
Ending Estimated Reserves		$ (135,824)	$ (115,982)	(15%)	$ 0	59815826%)

Major Budgeted Projects:
(1) $3.7M - 2025 Overlay - State Ellis Frasier, $3.37M - James Street Multimodal Safety Segments 3 and 4, $2.76M - Holly St Bike Lane btwn Broadway & Ellis St.
(2) $2.63M - Salish Landing, $2.5M - Greenway Land Acquisition, $1.53M - Jills Ct. Trail Development.

City of Bellingham
Capital Project Funds
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
What-Comm Facility Construction #301						
Beginning Estimated Reserves		$ 909,974	$ (66,532)	(107%)	$ (66,532)	100%
Revenues	*(1)*	-	15,190,948	-	14,894,930	102
Expenditures		506,785	3,024,795	497	14,828,397	20
Change in Fund Balance		(506,785)	12,166,153		66,533	
Ending Estimated Reserves		$ 403,189	$ 12,099,621	2901%	$ 1	09962101%
Library Renovation Construction #302	*(2)*					
Beginning Estimated Reserves		$ -	$ 173,859	0%	$ 173,859	100%
Revenues		-	3,062,563	-	8,247,670	37
Expenditures		-	481,385	-	8,421,529	6
Change in Fund Balance		-	2,581,179		(173,859)	
Ending Estimated Reserves		$ -	$ 2,755,038	0%	$ (0)	4579968%)
Waterfront Construction #371						
Beginning Estimated Reserves		$ 13,580,349	$ 14,668,309	8%	$ 14,668,309	100%
Revenues		470,669	512,685	9	1,035,653	50
Expenditures		-	-	-	-	-
Change in Fund Balance		470,669	512,685		1,035,653	
Ending Estimated Reserves		$ 14,051,018	$ 15,180,994	8%	$ 15,703,962	97%

(1) 13.33M - New What-Comm Building, GO Bond.

(2) 2025, A new fund #302 authorized by City Ordinance 2025-10-026.

City of Bellingham
Enterprise Funds
August 2026

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Cemetery Fund #456					
Beginning Estimated Reserves	$ 426,297	$ 125,553	(71%)	$ 125,553	100%
Revenues	349,476	311,377	(11)	476,000	65
Expenses	445,765	382,938	(14)	568,212	67
Change in Net Position	(96,289)	(71,561)		(92,212)	
Ending Estimated Reserves	$ 330,009	$ 53,992	(84%)	$ 33,341	162%
Parking Fund #465					
Beginning Estimated Reserves	$ 1,244,750	$ 1,325,976	7%	$ 1,325,976	100%
Revenues	2,534,848	2,896,073	14	3,945,320	73
Expenses	2,412,953	2,886,232	20	5,178,441	56
Change in Net Position	121,896	9,841		(1,233,121)	
Ending Estimated Reserves	$ 1,366,646	$ 1,335,817	(2%)	$ 92,855	1439%
Development Services Fund #475					
Beginning Estimated Reserves	$ 6,467,524	$ 5,527,779	(15%)	$ 5,527,779	100%
Revenues	2,770,755	2,808,143	1	3,667,758	77
Expenses	3,891,395	4,034,678	4	6,472,130	62
Change in Net Position	(1,120,640)	(1,226,535)		(2,804,371)	
Ending Estimated Reserves	$ 5,346,884	$ 4,301,244	(20%)	$ 2,723,408	158%

City of Bellingham
Internal Service Funds
August 2026

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Fleet Fund #510						
Beginning Estimated Reserves		$ 6,699,744	$ 10,368,849	55%	$ 10,368,849	100%
Revenues		8,336,824	7,771,043	(7)	13,157,370	59
Expenses		6,216,940	6,704,634	8	19,955,258	34
Change in Net Position		2,119,884	1,066,409		(6,797,888)	
Ending Estimated Reserves		$ 8,819,628	$ 11,435,258	30%	$ 3,570,961	320%
Facilities Administration Fund #530						
Beginning Estimated Reserves		$ 16,483,403	$ (168,261)	(101%)	$ (168,261)	100%
Revenues		6,460,035	8,632,519	34	12,219,379	71
Expenses	*(1)*	18,779,727	7,108,969	(62)	11,076,808	64
Change in Net Position		(12,319,691)	1,523,549		1,142,571	
Ending Estimated Reserves		$ 4,163,712	$ 1,355,288	(67%)	$ 974,310	139%
Technology & Telecom Fund #540's						
Beginning Estimated Reserves		$ 3,141,571	$ 3,422,935	9%	$ 3,422,935	100%
Revenues		8,705,449	8,386,507	(4)	12,723,504	66
Expenses	*(2)*	7,918,771	8,435,267	7	13,174,762	64
Change in Net Position		786,677	(48,760)		(451,258)	
Ending Estimated Reserves		$ 3,928,248	$ 3,374,175	(14%)	$ 2,971,677	114%
Claims & Litigation Fund #550						
Beginning Estimated Reserves		$ 3,307,290	$ 3,402,777	3%	$ 3,402,777	100%
Revenues		1,870,114	2,462,786	32	3,680,000	67
Expenses		2,282,348	1,468,689	(36)	3,299,862	45
Change in Net Position		(412,234)	994,096		380,138	
Ending Estimated Reserves		$ 2,895,056	$ 4,396,873	52%	$ 3,782,915	116%
Unemployment Compensation Fund #561						
Beginning Estimated Reserves		$ 795,236	$ 766,507	(4%)	$ 766,507	100%
Revenues		153,223	237,434	55	350,000	68
Expenses		210,201	114,130	(46)	192,079	59
Change in Net Position		(56,979)	123,304		157,922	
Ending Estimated Reserves		$ 738,257	$ 889,811	21%	$ 924,429	96%
Worker's Comp Self-Insurance Fund #562						
Beginning Estimated Reserves		$ (116,583)	$ (86,713)	(26%)	$ (86,713)	100%
Revenues		1,301,325	1,696,896	30	2,462,583	69
Expenses		1,140,686	1,178,672	3	2,122,427	56
Change in Net Position		160,639	518,224		340,156	
Ending Estimated Reserves		$ 44,056	$ 431,511	879%	$ 253,443	170%
Health Benefits Fund #565						
Beginning Estimated Reserves		$ 3,473,740	$ 1,346,666	(61%)	$ 1,346,666	100%
Revenues		13,656,505	18,966,544	39	25,440,540	75
Expenses	*(3)*	15,288,128	17,650,094	15	22,041,796	80
Change in Net Position		(1,631,623)	1,316,450		3,398,744	
Ending Estimated Reserves		$ 1,842,117	$ 2,663,116	45%	$ 4,745,410	56%
PW ADM & Engineering #570						
Beginning Estimated Reserves		$ 1,759,698	$ 1,733,885	(1%)	$ 1,733,885	100%
Revenues		7,061,281	7,688,391	9	14,173,000	54
Expenses		7,061,670	7,739,050	10	14,661,985	53
Change in Net Position		(389)	(50,659)		(488,985)	
Ending Estimated Reserves		$ 1,759,309	$ 1,683,226	(4%)	$ 1,244,900	135%

(1) 2025, $10.67M decrease Pacific Street Operations Center Phase 2.
(3) 2026, $1.63M increase in Claims and $571K increase in Employee Benefit Insurance Payments.
Major Budgeted Projects:
(2) 880K - HRIS System RFP Development and Selection.

City of Bellingham
Cash and Investments
August 2026

Fund		Beginning Balance	YTD Change	Ending Balance
001 General Fund		$ 29,110,186	$ (3,535,775)	$ 25,574,411
111 Street		10,707,188	(1,768,355)	8,938,834
114 Firefighters Pensions		25,499,714	128,334	25,628,048
116 Police Officers Pensions		7,167,975	(365,386)	6,802,589
120 Public Safety Sales Tax		2,552,770	510,190	3,062,960
121 Mitigation Bank		-	(5,496)	(5,496)
126 Library Gift		93,481	56,629	150,110
136 Environmental Remediation		10,183,711	(6,427,926)	3,755,786
141 1st 1/4% Real Estate Excise Tax		7,435,870	(432,624)	7,003,246
142 2nd 1/4% Real Estate Excise Tax		13,599,998	(6,616,411)	6,983,587
151 Police Federal Equitable Share		13,852	3,397	17,249
152 Asset Forfeiture/Drug Enforcement		101,201	(183)	101,018
153 Criminal Justice Funding		1,093,752	44,503	1,138,256
160 Public Safety Dispatch		1,590,422	(416,151)	1,174,270
161 Transportation		13,715,882	2,243,014	15,958,895
162 Public Education & Government Access TV		137,767	81,259	219,026
163 PEG Equipment		781,457	8,602	790,059
173 Greenways III		15,782,059	(2,348,822)	13,433,238
177 Park Impact Fees		2,156,141	(132,443)	2,023,697
178 Sportsplex		39,329	956	40,285
180 Tourism		3,376,261	(334,262)	3,041,999
181 Low Income Housing		10,139,061	(349,346)	9,789,715
182 Affordable Housing Sales Tax		7,298,905	408,799	7,707,703
183 Tourism Promotion Area		2,253,128	(143,095)	2,110,033
190 Community Development Block Grant	(1)	(74,647)	(76,508)	(151,155)
191 Home Investment Partnership Grant		190,077	(176,707)	13,370
192 Home Investment Partnership Grant(2)	(1)	(73,417)	54,199	(19,218)
224 2004 Sportsplex Acq. LTGO		204,208	204,858	409,066
245 LID Guaranty		83,268	-	83,268
301 What-Comm Facility Construction		62,079	12,041,017	12,103,096
302 Library Renovation Construction		216,986	2,540,144	2,757,131
371 Waterfront Construction		14,668,309	512,364	15,180,673
410 Water		36,891,421	2,684,863	39,576,284
411 Watershed		16,540,544	(1,070,163)	15,470,381
420 Wastewater		26,210,796	(6,811,549)	19,399,247
430 Storm/Surface Water Utility		3,787,127	(112,542)	3,674,585
456 Cemetery		205,023	(94,054)	110,968
460 Golf Course		411,289	798,861	1,210,149
465 Parking Services		1,487,883	(182,245)	1,305,638
470 Medic One		843,091	(2,357,152)	(1,514,061)
475 Development Services		5,652,030	(1,438,978)	4,213,052
510 Fleet Administration		7,554,316	599,503	8,153,820
511 Fleet Radio Communications		3,210,165	55,115	3,265,280
530 Facilities Administration		256,798	1,388,793	1,645,591
540 Technology & Telecommunications		55,355	2,204	57,559
542 Technology Computer Infrastructure		3,207,486	10,896	3,218,382
543 Technology GIS Administration		161,619	246,522	408,141
550 Claims and Litigation		3,515,927	1,001,117	4,517,044
561 Unemployment Compensation		797,409	122,432	919,841
562 Workers Comp Self-Insurance		(62,088)	565,017	502,929
565 Health Benefits		1,449,950	1,470,657	2,920,606
570 PW Admin & Engineering		2,001,111	(284,232)	1,716,879
633 Payroll Clearing		-	5,847,702	5,847,702
634 Accounts Payable Clearing		-	738	738
637 Guaranty Deposit		4,357,179	(1,441,189)	2,915,990
638 Interest Income		81,250	(81,250)	-
642 School Impact Fee		49,540	(355)	49,185
701 Greenways Endowment		6,381,570	232,634	6,614,204
702 Natural Resources Protect & Restore		4,548,734	218,744	4,767,478
965 Public Facilities District		2,199,568	1,435,605	3,635,173
Total Cash & Investments		$ 311,902,063	$ (1,483,529)	$ 310,418,534

(1) Funds 190 & 192 grant funds: if cash is negative this is because funds are expended first then reimbursed by HUD.

City of Bellingham
Investments
August 2026

Portfolio Summary Investments By Type		Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency	$	142,902,749	764	3.778
State Investment Pool (LGIP)		88,328,866	1	3.790
Municipal Bonds		30,960,072	911	3.912
US Treasury Notes		24,657,012	733	4.173
Investments Total	$	286,848,698		

Bond/Note Interest		
Monthly Interest Earned (Current Yr.)	$	414,369
Effective Rate of Return - MTD		3.15%
YTD Interest Earned (Current Yr.)	$	3,889,882
Effective Rate of Return - YTD		2.87%

Investments by Issuer	
State Investment Pool	30.8%
Fed Home Loan Bank	25.8%
Fed. Farm Credit Bank	15.4%
Municipal Bonds	10.8%
US Treasury Notes	8.6%
Farmer Mac	7.0%
Fed. Home Loan Mtg.	1.7%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTD Effective Rate of Return	LGIP Rate	2-Yr. Daily Treasury Par Yield Curve Rate
December 2016	42	186,777,906	0.95%	0.50%	1.20%
December 2017	40	209,050,397	1.28%	1.28%	1.89%
December 2018	42	226,255,818	1.78%	2.37%	2.48%
December 2019	49	265,049,827	2.00%	1.77%	1.58%
December 2020	49	262,075,082	1.50%	0.21%	0.13%
December 2021	59	323,134,605	0.87%	0.09%	0.73%
December 2022	67	328,068,468	1.08%	4.12%	4.41%
December 2023	65	343,166,505	2.07%	5.43%	4.23%
December 2024	60	339,124,075	1.93%	4.61%	4.25%
December 2025	45	290,192,899	2.27%	3.88%	3.47%
March 2026	45	295,056,863	2.62%	3.71%	3.79%
June 2026	43	291,453,564	2.79%	3.69%	3.72%
July 2026	43	291,278,025	2.83%	3.71%	3.94%
August 2026	41	286,848,698	2.87%	3.74%	4.34%

City of Bellingham - Component Unit
Bellingham-Whatcom Public Facilities District
August 2026

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ 2,230,262	$ 2,199,354	(1%)	$ 2,199,354	100%
Revenues					
Retail Sales & Use Tax	1,465,831	1,553,830	6	2,312,000	67
Interest Earnings	50,625	70,347	39	60,000	117
Parking Rental Income	7,619	7,450	(2)	11,400	65
Bonds, Loans and Other Debt	-	-	-	1,000,000	
Total Revenues	1,524,076	1,631,627	7	3,383,400	48
Expenses					
Labor	-	11,632	-	-	-
Services	33,990	27,279	(20)	1,152,944	2
Debt	1,540,178	823,832	(47)	2,410,598	34
Total Expenses	1,574,168	862,742	(45)	3,563,542	24
Change in Net Position	(50,092)	768,885		(180,142)	
Ending Estimated Reserves	$ 2,180,170	$ 2,968,239	36%	$ 2,019,212	147%