



**MINUTES OF THE PUBLIC MEETING OF THE
BELLINGHAM-WHATCOM PUBLIC FACILITIES DISTRICT
WEDNESDAY, MAY 12, 2022**

CALL TO ORDER

Brent Walker, President, called the meeting to order at 12:05 p.m.

ROLL CALL

Board members present were Dunham Gooding, Daniel Larner, Brent Walker, and David Warren. Also present were Andrew Asbjornsen, Alison Henshaw, and John Purdie.

OPEN PUBLIC COMMENT PERIOD

None.

APPROVAL OF MINUTES

DAVID WARREN MOVED TO APPROVE THE MINUTES OF THE OCTOBER 28, 2021 REGULAR BOARD MEETING, CHANGING THE NUMBER OF THE RESOLUTION FROM 2020-01 TO 2021-01 AND THE NAME OF THE PERSON WHO ADJOURNED THE MEETING FROM DUNHAM GOODING TO BRENT WALKER. DANIEL LARNER SECONDED.

Motion carried 4-0.

BUSINESS

1. BWPFDD Administration and Financial Report:

Financial Report:

Andrew Asbjornsen, Finance Director for the City of Bellingham, provided a graph, 'PFD 3-Year Historical and Current Revenue by Month' with numbers updated through the first quarter of 2022. Revenue is greater than expected, derived mainly from construction and vehicle sales. The total sales tax revenue for 2020 rebounded with a reduction of only 2% over 2019. The sales tax revenue increased in 2021 by 16% over 2020 and it has not slowed down for the first quarter of 2022. Andrew will continue to monitor sales tax revenue and projections and plans to provide an updated forecast at the next meeting. There may be sufficient revenue to cover the PFD's debt within the originally projected 25 years (by 2027).

Authorization of expenditures for the fourth quarter of 2020:

Expenditures for the fourth quarter of 2021 total \$508,669, consisting of \$16,312 in operating expenses and \$492,357 in debt service. This amount is within the legally appropriated budget.

DUNHAM GOODING MOVED TO AUTHORIZE EXPENDITURES FOR THE FOURTH QUARTER OF 2021 IN THE AMOUNT OF \$508,669. DANIEL LARNER SECONDED.

Motion carried 4-0.

Authorization of expenditures for the first quarter of 2022:

Expenditures for the first quarter of 2022 total \$518,700, consisting of \$7,080 in operating expenses and \$511,620 in debt service. This amount is within the legally appropriated budget.

DUNHAM GOODING MOVED TO AUTHORIZE EXPENDITURES FOR THE FIRST QUARTER OF 2022 IN THE AMOUNT OF \$518,700. DAVID WARREN SECONDED.

Motion carried 4-0.

According to the Amended By-laws, officers may hold their positions for two terms (two years). A member who has held the same office for two (2) consecutive terms may be reelected to that office after a one (1) year absence from office.

DAVID WARREN MOVED TO APPROVE THE SAME SLATE OF OFFICERS AS 2021: BRENT WALKER AS PRESIDENT; DANIEL LARNER AS VICE-PRESIDENT; DUNHAM GOODING AS TREASURER; AND DAVID WARREN AS SECRETARY. DUNHAM GOODING SECONDED.

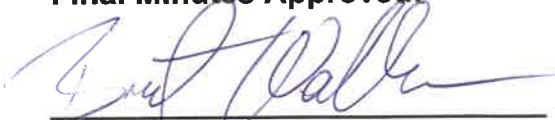
Motion carried 3-0-1, with each nominee abstaining from voting on their own nomination.

ADJOURNMENT

Brent Walker adjourned the meeting at 12:30 p.m.

Respectfully submitted,
Alison M. Henshaw, Administrative Assistant.

Final Minutes Approved:


Brent Walker, President