
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT MARCH 2022

MARCH IS THE THIRD MONTH OF THE YEAR - 25% COMPLETE



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City of Bellingham
Operating Statement
March 2022

| Fund | | Revenues | | | | Expenses | | | | 2022 |
|--------|------------------------------------|---------------|---------------|---------------|----------|---------------|---------------|----------------|----------|----------------|
| # | Name | 2021 | 2022 | Budget | % Budget | 2021 | 2022 | Budget | % Budget | Rev-Exp |
| 001 | General Fund | \$ 18,819,275 | \$ 21,480,182 | \$ 93,814,096 | 23% | \$ 20,621,131 | \$ 23,799,066 | \$ 108,298,749 | 22% | \$ (2,318,884) |
| 111 | Street | 3,942,720 | 3,631,412 | 17,415,444 | 21 | 2,121,132 | 2,956,016 | 29,055,080 | 10 | 675,396 |
| 126 | Library Gift | 3,485 | 86,410 | 150,000 | 58 | 48,155 | 6,398 | 136,320 | 5 | 80,011 |
| 136 | Environmental Remediation | 479,951 | 1,972,594 | 3,184,663 | 62 | 222,140 | 260,686 | 3,549,552 | 7 | 1,711,908 |
| 141 | 1st 1/4% Real Estate Excise Tax | 648,874 | 731,824 | 1,669,089 | 44 | 4,648,462 | 430,301 | 3,800,536 | 11 | 301,523 |
| 142 | 2nd 1/4% Real Estate Excise Tax | 652,218 | 740,787 | 1,716,576 | 43 | 93,145 | 25,695 | 3,344,752 | 1 | 715,091 |
| 151 | Police Federal Equitable Share | 327 | 156 | 36,223 | 0 | 28,240 | 615 | 36,281 | 2 | (459) |
| 152 | Asset Forfeiture/Drug Enforcement | 318 | 169 | 847 | 20 | 551 | 551 | 12,204 | 5 | (382) |
| 153 | Criminal Justice Funding | 37,204 | 107,845 | 391,375 | 28 | 29,022 | 33,856 | 495,371 | 7 | 73,989 |
| 160 | Public Safety Dispatch | 3,301,843 | 1,994,798 | 8,069,126 | 25 | 2,468,182 | 1,880,896 | 8,775,362 | 21 | 113,903 |
| 161 | Transportation | 1,696,243 | 1,766,697 | 7,370,293 | 24 | 496,768 | 860,452 | 22,857,240 | 4 | 906,245 |
| 162 | Public Education & Gov't Access TV | 70,016 | 94,714 | 275,031 | 34 | 63,894 | 69,101 | 495,161 | 14 | 25,613 |
| 163 | PEG Equipment | 29,750 | 28,124 | 132,336 | 21 | 17,189 | 39,573 | 175,769 | 23 | (11,449) |
| 173 | Greenways III | 66,692 | 130,789 | 6,034,611 | 2 | 348,830 | 457,954 | 8,468,358 | 5 | (327,164) |
| 177 | Park Impact Fees | 1,988,055 | 940,830 | 1,910,025 | 49 | 264,004 | 149,722 | 9,105,806 | 2 | 791,108 |
| 178 | Sportsplex | 109 | 56 | 629 | 9 | - | - | - | - | 56 |
| 180 | Tourism | 214,873 | 342,076 | 1,802,024 | 19 | 151,523 | 160,757 | 1,611,039 | 10 | 181,319 |
| 181 | Low Income Housing | 69,364 | 435,770 | 4,144,390 | 11 | 515,485 | 420,458 | 11,086,686 | 4 | 15,312 |
| 182 | Affordable Housing Sales Tax | - | 870,629 | 3,353,372 | 26 | - | - | 3,025,650 | - | 870,629 |
| 183 | Tourism Promotion Area | - | 2,781 | - | - | - | - | - | - | 2,781 |
| 190 | Community Development Block Grant | 133,438 | 173,278 | 1,735,341 | 10 | 176,861 | 374,190 | 3,593,222 | 10 | (200,912) |
| 191 | Home Investment Partnership Grant | 148,305 | 224,145 | 1,467,719 | 15 | 60,234 | 194,939 | 2,494,496 | 8 | 29,206 |
| 224 | 2004 Sportsplex Acq. LTGO | 75,541 | 75,744 | 290,000 | 26 | - | - | 280,745 | - | 75,744 |
| 225 | 2004 PFD/Civic Fld/Aqtics LTGO | - | - | 786,936 | - | - | - | 785,102 | - | - |
| 226 | 2011 QEC Bond | 105,819 | 100,375 | 417,348 | 24 | - | - | - | - | 100,375 |
| 227 | 2016 PFD Refunding Bonds | - | - | 1,100,188 | - | - | - | 1,098,663 | - | - |
| 228 | 2014 Solid Waste Refunding Bonds | - | - | 655,196 | - | - | - | 654,746 | - | - |
| 235 | Governmental Debt Svc | - | - | 615,201 | - | - | - | 615,201 | - | - |
| 245 | LID Guaranty | 236 | 122 | 826 | 15 | - | - | - | - | 122 |
| 371 | Waterfront Construction | 30,434 | 17,072 | 1,126,269 | 2 | - | - | - | - | 17,072 |
| 410 | Water | 6,752,249 | 6,638,998 | 21,009,266 | 32 | 5,259,421 | 4,628,630 | 27,662,888 | 17 | 2,010,368 |
| 411 | Watershed | 1,858,318 | 1,785,776 | 5,478,102 | 33 | 344,176 | 417,460 | 12,988,182 | 3 | 1,368,316 |
| 420 | Wastewater | 7,176,388 | 8,020,948 | 23,979,884 | 33 | 4,146,789 | 6,004,169 | 70,302,769 | 9 | 2,016,779 |
| 421 | Wastewater LID Special Assessment | 88 | 2 | - | - | - | - | - | - | 2 |
| 430 | Storm/Surface Water Utility | 2,827,253 | 3,341,612 | 11,584,852 | 29 | 1,995,535 | 2,241,085 | 18,728,141 | 12 | 1,100,527 |
| 456 | Cemetery | 89,659 | 117,465 | 360,242 | 33 | 88,501 | 95,319 | 514,329 | 19 | 22,146 |
| 460 | Golf Course | 201,974 | 214,940 | 1,536,810 | 14 | 218,986 | 422,739 | 1,622,752 | 26 | (207,799) |
| 465 | Parking Services | 275,124 | 362,027 | 1,949,673 | 19 | 651,008 | 413,737 | 3,391,174 | 12 | (51,710) |
| 470 | Medic One | 2,384,413 | 2,169,873 | 10,860,800 | 20 | 2,253,307 | 2,539,625 | 10,653,831 | 24 | (369,752) |
| 475 | Development Services | 1,347,225 | 943,375 | 3,452,196 | 27 | 867,503 | 975,502 | 5,147,940 | 19 | (32,127) |
| 510 | Fleet Administration | 1,149,595 | 1,312,387 | 4,914,768 | 27 | 1,097,441 | 905,559 | 8,641,691 | 10 | 406,828 |
| 511 | Fleet Radio Communications | 334,468 | 432,500 | 1,333,380 | 32 | 244,648 | 203,228 | 1,219,496 | 17 | 229,272 |
| 520 | Purchasing/Material Management | 805,652 | 767,142 | 3,554,167 | 22 | 494,955 | 597,365 | 4,205,983 | 14 | 169,777 |
| 530 | Facilities Administration | 5,817,538 | 2,220,557 | 6,242,960 | 36 | 1,966,304 | 2,977,671 | 26,309,729 | 11 | (757,114) |
| 540 | Technology & Telecommunications | 69,573 | 126,068 | 802,734 | 16 | 110,262 | 138,564 | 577,804 | 24 | (12,496) |
| 541 | Technology Replacement | 85,067 | 81,546 | 340,641 | 24 | 165,387 | 204,155 | 2,185,417 | 9 | (122,609) |
| 542 | Technology Computer Infrastructure | 413,521 | 495,656 | 1,970,882 | 25 | 482,725 | 887,953 | 2,345,135 | 38 | (392,298) |
| 543 | Technology GIS Administration | 112,563 | 116,503 | 465,056 | 25 | 66,485 | 74,329 | 566,008 | 13 | 42,174 |
| 550 | Claims and Litigation | 383,031 | 622,588 | 2,541,984 | 24 | 123,465 | 313,747 | 2,082,304 | 15 | 308,841 |
| 561 | Unemployment Compensation | 43,813 | 45,016 | 147,899 | 30 | 4,220 | 6,117 | 239,270 | 3 | 38,899 |
| 562 | Workers Comp Self-Insurance | 159,076 | 160,264 | 562,368 | 28 | 311,427 | 227,692 | 809,771 | 28 | (67,428) |
| 565 | Health Benefits | 4,393,604 | 4,880,633 | 16,755,392 | 29 | 3,667,968 | 4,178,675 | 20,179,832 | 21 | 701,958 |
| 570 | PW Admin & Engineering | 1,725,552 | 1,807,841 | 8,001,045 | 23 | 1,689,087 | 1,792,861 | 10,313,113 | 17 | 14,980 |
| Totals | | \$70,920,835 | \$72,613,092 | \$287,510,273 | 25% | \$58,624,549 | \$62,367,407 | \$454,539,650 | 14% | \$10,245,685 |

City of Bellingham
Citywide, All Funds, Combined Operating Statement
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|----------------------|----------------------|-------------------|----------------------|-----------------------|
| Beginning Estimated Reserves | \$235,741,418 | \$295,550,904 | 25% | \$295,550,904 | 100% |
| Revenues | | | | | |
| Property Tax | 149,725 | 518,911 | 247 | 26,028,701 | 2 |
| Sales & Public Safety Tax | 9,785,315 | 11,383,266 | 16 | 48,570,459 | 23 |
| B&O Tax | 5,566,578 | 6,016,530 | 8 | 19,475,019 | 31 |
| Utility Tax | 5,122,259 | 6,278,830 | 23 | 18,652,565 | 34 |
| Other Taxes and State Shared Revenues | 2,211,259 | 2,620,775 | 19 | 7,276,585 | 36 |
| Federal/State/Local Grants & Contributions | 1,893,175 | 1,289,488 | (32) | 14,698,329 | 9 |
| Utility Charges for Services | 17,477,076 | 19,472,896 | 11 | 58,206,076 | 33 |
| Other Charges, Fines, Permits, Licenses | 9,454,349 | 8,455,612 | (11) | 32,466,789 | 26 |
| Interest Earnings | 855,664 | 567,194 | (34) | 2,973,100 | 19 |
| Rentals, Bonds, Other Revenues | 328,554 | 626,662 | 91 | 1,812,069 | 35 |
| Interfund Sales & Service | 11,699,672 | 12,625,149 | 8 | 49,737,635 | 25 |
| Interfund Loans & Transfers-In | 6,377,210 | 2,757,779 | (57) | 7,612,946 | 36 |
| Total Revenues | 70,920,835 | 72,613,092 | 2 | 287,510,273 | 25 |
| Expenses | | | | | |
| Labor | 26,615,874 | 28,113,854 | 6 | 126,321,983 | 22 |
| Supplies | 2,598,198 | 3,085,568 | 19 | 15,596,856 | 20 |
| Services | 19,303,501 | 19,637,265 | 2 | 206,276,164 | 10 |
| Taxes | 2,969,385 | 3,409,975 | 15 | 8,556,686 | 40 |
| Capital Outlay | 1,829,998 | 4,586,146 | 151 | 78,816,796 | 6 |
| Debt | 461,375 | 776,819 | 68 | 10,492,221 | 7 |
| Transfers-Out | 4,846,217 | 2,757,779 | (43) | 8,478,944 | 33 |
| Total Expenses | 58,624,549 | 62,367,407 | 6 | 454,539,650 | 14 |
| Change in Fund Balance | 12,296,286 | 10,245,685 | | (167,029,376) | |
| Ending Estimated Reserves | \$248,037,704 | \$305,796,589 | 23% | \$128,521,527 | 238% |

***Excludes Fiduciary, Permanent, Debt, and Component Unit funds.

City of Bellingham
General Fund #001
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|---------------|----------------|-------------------|-------------------|-----------------------|
| Beginning Estimated Reserves | \$ 32,233,376 | \$ 47,335,719 | 47% | \$ 47,335,719 | 100% |
| Revenues | | | | | |
| Property Tax | 94,728 | 329,454 | 248 | 16,640,000 | 2 |
| Sales & Public Safety Tax | 4,865,161 | 5,214,393 | 7 | 21,964,859 | 24 |
| B&O Tax | 5,561,956 | 5,947,905 | 7 | 19,135,640 | 31 |
| Utility Tax | 4,664,767 | 5,721,412 | 23 | 16,947,438 | 34 |
| Other Taxes and State Shared Revenues | 512,916 | 704,198 | 37 | 2,236,379 | 31 |
| Federal/State/Local Grants & Contributions | 417,557 | 482,817 | 16 | 3,426,106 | 14 |
| Charges, Fines, Permits, Licenses | 1,149,303 | 1,476,049 | 28 | 7,094,941 | 21 |
| Interest, Rentals, Bonds, Other Revenues | 212,976 | 264,042 | 24 | 1,009,086 | 26 |
| Interfund Sales & Service | 1,339,912 | 1,339,912 | (0) | 5,359,646 | 25 |
| Total Revenues | 18,819,275 | 21,480,182 | 14 | 93,814,096 | 23 |
| Operating Expenditures | | | | | |
| Executive | 264,631 | 362,620 | 37 | 1,614,477 | 22 |
| City Council | 159,618 | 181,976 | 14 | 666,971 | 27 |
| Hearings Examiner | 25,219 | 28,923 | 15 | 166,648 | 17 |
| Museum | 327,487 | 347,999 | 6 | 1,376,796 | 25 |
| Library | 1,365,223 | 1,476,520 | 8 | 6,226,173 | 24 |
| Finance | 535,266 | 586,988 | 10 | 3,151,951 | 19 |
| Human Resources | 410,624 | 570,272 | 39 | 2,800,061 | 20 |
| Information Technology | 738,647 | 823,117 | 11 | 3,939,276 | 21 |
| Legal | 479,281 | 603,964 | 26 | 2,400,639 | 25 |
| Judicial | 539,383 | 584,988 | 8 | 3,227,862 | 18 |
| Parks & Recreation | 1,799,042 | 2,107,227 | 17 | 9,673,666 | 22 |
| Planning & Community Development | 749,991 | 741,884 | (1) | 6,758,328 | 11 |
| Fire | 6,059,617 | 6,825,402 | 13 | 21,548,810 | 32 |
| Police | 6,597,326 | 6,585,256 | (0) | 32,612,179 | 20 |
| Total Operating Expenditures | 20,051,356 | 21,827,136 | 9 | 96,163,837 | 23 |
| Capital and Debt Expenditures | | | | | |
| Capital Expenditures | 99,176 | 20,443 | (79) | 209,431 | 10 |
| Debt Service, Loans, Transfers, Non-Departmental | 470,599 | 1,951,487 | 315 | 11,925,480 | 16 |
| Total Capital and Debt Expenditures | 569,775 | 1,971,930 | 246 | 12,134,911 | 16 |
| Total Expenditures | 20,621,131 | 23,799,066 | 15 | 108,298,749 | 22 |
| Change in Fund Balance | (1,801,855) | (2,318,884) | | (14,484,653) | |
| Ending Estimated Reserves | \$ 30,431,521 | \$ 45,016,835 | 48% | \$ 32,851,066 | 137% |

City of Bellingham
Street Fund #111
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|----------------------|----------------------|-------------------|---------------------|-----------------------|
| Beginning Estimated Reserves | \$ 12,050,372 | \$ 20,751,568 | 72% | \$ 20,751,568 | 100% |
| Revenues | | | | | |
| Retail Sales & Use Tax | 2,607,203 | 2,747,135 | 5 | 11,451,011 | 24 |
| Other Taxes and State Shared Revenues | 419,524 | 432,026 | 3 | 1,790,000 | 24 |
| Street Services | 796,909 | 429,210 | (46) | 1,396,000 | 31 |
| Federal/State/Local Grants & Contributions | 10,067 | - | (100) | 1,500,000 | - |
| Interest Earnings | 41,047 | 21,911 | (47) | 74,433 | 29 |
| Rentals, Bonds, Transfers-In, Other Revenues | 67,969 | 1,130 | (98) | 1,204,000 | 0 |
| Total Revenues | 3,942,720 | 3,631,412 | -8 | 17,415,444 | 21 |
| Expenditures | | | | | |
| Labor | 699,472 | 732,140 | 5 | 4,038,338 | 18 |
| Supplies | 125,070 | 189,207 | 51 | 2,004,256 | 9 |
| Services | 1,228,543 | 1,339,734 | 9 | 16,249,000 | 8 |
| Taxes | 193 | 222 | 15 | (193) | - |
| Capital Outlay | 65,256 | 342,115 | 424 | 5,548,308 | 6 |
| Transfers-Out | 2,598 | 352,598 | 13,474 | 1,215,371 | 29 |
| Total Expenditures | 2,121,132 | 2,956,016 | 39 | 29,055,080 | 10 |
| Change in Fund Balance | 1,821,588 | 675,396 | | (11,639,637) | |
| Ending Estimated Reserves | \$ 13,871,960 | \$ 21,426,964 | 54% | \$ 9,111,931 | 235% |

City of Bellingham
Water/Watershed Funds #410's
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|---------------|----------------|-------------------|-------------------|-----------------------|
| Beginning Estimated Reserves | \$ 24,596,503 | \$ 23,797,200 | -3% | \$ 23,797,200 | 100% |
| Beginning Estimated Reserves - Water | \$ 12,714,850 | \$ 8,698,417 | 0% | \$ 8,698,417 | 100% |
| Revenues | | | | | |
| Water Utility Services | 5,254,628 | 5,964,869 | 14 | 18,910,000 | 32 |
| New Service Installation & Development Fees | 666,328 | 563,401 | (15) | 1,182,500 | 48 |
| Interest Earnings | 79,935 | 49,339 | (38) | 264,337 | 19 |
| Rentals, Bonds, Transfers-In, Other Revenues | 41,456 | 61,389 | 48 | 652,429 | 9 |
| Total Revenues | 6,752,249 | 6,638,998 | -2 | 21,009,266 | 32 |
| Expenses | | | | | |
| Labor | 1,170,008 | 1,101,761 | (6) | 5,434,850 | 20 |
| Supplies | 477,657 | 437,870 | (8) | 674,691 | 65 |
| Services | 2,198,955 | 1,370,876 | (38) | 14,467,587 | 9 |
| Taxes | 1,395,839 | 1,550,527 | 11 | 4,374,038 | 35 |
| Capital Outlay | - | 52,873 | - | (126,873) | (42) |
| Debt | 14,999 | 12,823 | (15) | 1,805,515 | 1 |
| Transfers-Out | 1,963 | 101,901 | 5,090 | 1,033,080 | 10 |
| Total Expenses | 5,259,421 | 4,628,630 | 5035 | 27,662,888 | 17 |
| Ending Estimated Reserves - Water | \$ 14,207,678 | \$ 10,708,785 | -25% | \$ 2,044,795 | 524% |
| Beginning Estimated Reserves - Watershed | \$ 11,881,653 | \$ 15,098,783 | 0% | \$ 15,098,783 | 100% |
| Revenues | | | | | |
| Watershed Utility Services | 1,802,811 | 1,715,423 | (5) | 5,200,000 | 33 |
| New Service Installation & Development Fees | 55,507 | 70,353 | 27 | 150,000 | 47 |
| Rentals, Bonds, Transfers-In, Other Revenues | - | - | - | 128,102 | |
| Total Revenues | 1,858,318 | 1,785,776 | -4 | 5,478,102 | 33 |
| Expenses | | | | | |
| Labor | 31,770 | 32,460 | 2 | 98,289 | 33 |
| Supplies | 1,760 | 1,129 | (36) | 225,833 | 0 |
| Services | 33,077 | 48,615 | 47 | 1,245,360 | 4 |
| Taxes | 271,169 | 309,725 | 14 | 969,780 | 32 |
| Capital Outlay | 6,400 | 25,531 | 299 | 9,448,920 | 0 |
| Total Expenses | 344,176 | 417,460 | 326 | 12,988,182 | 3 |
| Ending Estimated Reserves - Watershed | \$ 13,395,795 | \$ 16,467,099 | 23% | \$ 7,588,703 | 217% |
| Change in Net Position | 3,006,970 | 3,378,684 | | (14,163,702) | |
| Ending Estimated Reserves - Water/Watershed | \$ 27,603,473 | \$ 27,175,884 | -2% | \$ 9,633,498 | 282% |

City of Bellingham
Wastewater Fund #420's
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|------------------|------------------|-------------------|---------------------|-----------------------|
| Beginning Estimated Reserves | \$ 50,836,297 | \$ 52,636,518 | 4% | \$ 52,636,518 | 100% |
| Revenues | | | | | |
| Wastewater Utility Services | 6,200,444 | 7,208,640 | 16 | 21,116,000 | 34 |
| New Service Installation & Development Fees | 804,019 | 710,249 | (12) | 2,205,253 | 32 |
| Federal/State/Local Grants & Contributions | 1,029 | 956 | (7) | - | - |
| Interest Earnings | 162,637 | 91,663 | (44) | 564,020 | 16 |
| Rentals, Bonds, Transfers-In, Other Revenues | 8,348 | 9,443 | 13 | 94,611 | 10 |
| Total Revenues | 7,176,477 | 8,020,950 | 12 | 23,979,884 | 33 |
| Expenses | | | | | |
| Labor | 1,204,347 | 1,208,248 | 0 | 6,087,063 | 20 |
| Supplies | 268,552 | 386,025 | 44 | 1,283,292 | 30 |
| Services | 1,363,375 | 1,587,171 | 16 | 34,580,644 | 5 |
| Taxes | 942,575 | 1,110,826 | 18 | 2,174,561 | 51 |
| Capital Outlay | 2,858 | 1,151,076 | 40,180 | 21,241,619 | 5 |
| Debt | 363,569 | 459,373 | 26 | 3,904,312 | 12 |
| Transfers-Out | 1,513 | 101,450 | 6,606 | 1,031,278 | 10 |
| Total Expenses | 4,146,789 | 6,004,169 | 45 | 70,302,769 | 9 |
| Change in Net Position | 3,029,688 | 2,016,781 | | (46,322,885) | |
| Ending Estimated Reserves | \$ 53,865,985 | \$ 54,653,299 | 1% | \$ 6,313,633 | 866% |

City of Bellingham
Stormwater Fund #430
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|------------------|------------------|-------------------|--------------------|-----------------------|
| Beginning Estimated Reserves | \$ 7,018,962 | \$ 9,525,238 | 36% | \$ 9,525,238 | 100% |
| Revenues | | | | | |
| Stormwater Utility Services | 2,551,820 | 3,161,675 | 24 | 8,489,501 | 37 |
| New Service Installation & Development Fees | 182,637 | 99,874 | (45) | 590,000 | 17 |
| Federal/State/Local Grants & Contributions | - | 66,081 | - | 842,287 | 8 |
| Interest Earnings | 23,998 | 13,713 | (43) | 86,064 | 16 |
| Rentals, Bonds, Transfers-In, Other Revenues | 68,798 | 269 | (100) | 1,577,000 | 0 |
| Total Revenues | 2,827,253 | 3,341,612 | 18 | 11,584,852 | 29 |
| Expenses | | | | | |
| Labor | 736,101 | 732,063 | (1) | 3,597,296 | 20 |
| Supplies | 122,451 | 51,667 | (58) | 235,255 | 22 |
| Services | 782,208 | 739,212 | (5) | 13,944,523 | 5 |
| Taxes | 353,838 | 430,155 | 22 | 956,462 | 45 |
| Capital Outlay | 446 | 187,561 | 41,954 | (1,274,414) | - |
| Debt | - | - | - | 741,831 | - |
| Transfers-Out | 491 | 100,428 | 20,367 | 527,189 | 19 |
| Total Expenses | 1,995,535 | 2,241,085 | 12 | 18,728,141 | 12 |
| Change in Net Position | 831,718 | 1,100,527 | | (7,143,290) | |
| Ending Estimated Reserves | \$ 7,850,680 | \$ 10,625,765 | 35% | \$ 2,381,948 | 446% |

City of Bellingham
Golf Fund #460
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|-------------------------------------|-----------------|------------------|-------------------|-------------------|-----------------------|
| Beginning Estimated Reserves | \$ 47,803 | \$ 89,488 | 87% | \$ 89,488 | 100% |
| Revenues | | | | | |
| Greens Fees and Instruction | 149,632 | 174,912 | 17 | 1,381,000 | 13 |
| Sales of Merchandise | 27,570 | 13,114 | (52) | - | - |
| Food & Beverage Concessions | 24,408 | 26,385 | 8 | 120,000 | 22 |
| Interest Earnings | 346 | 524 | 51 | 710 | 74 |
| Rentals, Bonds, Other Revenues | 19 | 5 | (73) | 35,100 | 0 |
| Total Revenues | 201,974 | 214,940 | 6 | 1,536,810 | 14 |
| Expenses | | | | | |
| Labor | 5,837 | 6,800 | 16 | 7,414 | 92 |
| Services | 201,490 | 331,690 | 65 | 1,664,469 | 20 |
| Taxes | 1,063 | 1,249 | 18 | 69,909 | 2 |
| Total Expenses | 218,986 | 422,739 | 93 | 1,622,752 | 26 |
| Change in Net Position | (17,011) | (207,799) | | (85,942) | |
| Ending Estimated Reserves | \$ 30,792 | \$ (118,311) | -484% | \$ 3,546 | -3337% |

City of Bellingham
Medic One Fund #470
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|------------------|------------------|-------------------|-------------------|-----------------------|
| Beginning Estimated Reserves | \$ 140,570 | \$ (32,368) | -123% | \$ (32,368) | 100% |
| Revenues | | | | | |
| Special Purpose Tax | 226,867 | 242,577 | 7 | 865,573 | 28 |
| Ambulance & Emergency Aid Fees | 2,080,616 | 1,929,465 | (7) | 8,077,345 | 24 |
| Federal/State/Local Grants & Contributions | 77,801 | - | (100) | 1,917,500 | - |
| Interest Earnings | (872) | (2,169) | - | 382 | (568) |
| Total Revenues | 2,384,413 | 2,169,873 | -9 | 10,860,800 | 20 |
| Expenses | | | | | |
| Labor | 1,625,095 | 1,912,795 | 18 | 7,743,462 | 25 |
| Supplies | 84,578 | 79,465 | (6) | 466,695 | 17 |
| Services | 543,615 | 547,346 | 1 | 2,443,653 | 22 |
| Total Expenses | 2,253,307 | 2,539,625 | 13 | 10,653,831 | 24 |
| Change in Net Position | 131,105 | (369,752) | | 206,969 | |
| Ending Estimated Reserves | \$ 271,675 | \$ (402,120) | -248% | \$ 174,601 | -230% |

City of Bellingham
Special Revenue & Construction Funds
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|--------------------|------------------|-------------------|---------------------|-----------------------|
| Library Gift Fund #126 | | | | | |
| Beginning Estimated Reserves | \$ 217,692 | \$ 30,684 | -86% | \$ 30,684 | 100% |
| Revenues | 3,485 | 86,410 | 2,379 | 150,000 | 58 |
| Expenditures | 48,155 | 6,398 | (87) | 136,320 | 5 |
| Change in Fund Balance | (44,670) | 80,011 | | 13,680 | |
| Ending Estimated Reserves | \$ 173,022 | \$ 110,695 | -36% | \$ 44,364 | 250% |
| Environmental Remediation Fund #136 | | | | | |
| Beginning Estimated Reserves | \$ 6,945,492 | \$ 6,366,485 | -8% | \$ 6,366,485 | 100% |
| Revenues | 479,951 | 1,972,594 | 311 | 3,184,663 | 62 |
| Expenditures | 222,140 | 260,686 | 17 | 3,549,552 | 7 |
| Change in Fund Balance | 257,811 | 1,711,908 | | (364,890) | |
| Ending Estimated Reserves | \$ 7,203,303 | \$ 8,078,393 | 12% | \$ 6,001,595 | 135% |
| Real Estate Excise Tax Funds #140's | | | | | |
| Beginning Estimated Reserves | \$ 17,363,679 | \$ 14,001,991 | -19% | \$ 14,001,991 | 100% |
| Revenues | 1,301,092 | 1,472,610 | 13 | 3,385,665 | 43 |
| Expenditures | 4,741,607 | 455,996 | (90) | 7,145,288 | 6 |
| Change in Fund Balance | (3,440,514) | 1,016,614 | | (3,759,623) | |
| Ending Estimated Reserves | \$ 13,923,165 | \$ 15,018,605 | 8% | \$ 10,242,368 | 147% |
| Police Special Purpose Funds #150's | | | | | |
| Beginning Estimated Reserves | \$ 338,249 | \$ 486,552 | 44% | \$ 486,552 | 100% |
| Revenues | 37,849 | 108,170 | 186 | 428,445 | 25 |
| Expenditures | 57,814 | 35,022 | (39) | 543,856 | 6 |
| Change in Fund Balance | (19,965) | 73,148 | | (115,411) | |
| Ending Estimated Reserves | \$ 318,284 | \$ 559,700 | 76% | \$ 371,141 | 151% |
| Public Safety Dispatch Fund #160 | | | | | |
| Beginning Estimated Reserves | \$ 1,464,497 | \$ 1,305,961 | -11% | \$ 1,305,961 | 100% |
| Revenues | 3,301,843 | 1,994,798 | (40) | 8,069,126 | 25 |
| Expenditures | 2,468,182 | 1,880,896 | (24) | 8,775,362 | 21 |
| Change in Fund Balance | 833,661 | 113,903 | | (706,236) | |
| Ending Estimated Reserves | \$ 2,298,158 | \$ 1,419,864 | -38% | \$ 599,725 | 237% |
| Transportation Fund #161 | | | | | |
| Beginning Estimated Reserves | \$ 7,926,806 | \$ 21,711,248 | 174% | \$ 21,711,248 | 100% |
| Revenues | 1,696,243 | 1,766,697 | 4 | 7,370,293 | 24 |
| Expenditures | 496,768 | 860,452 | 73 | 22,857,240 | 4 |
| Change in Fund Balance | 1,199,475 | 906,245 | | (15,486,947) | |
| Ending Estimated Reserves | \$ 9,126,281 | \$ 22,617,493 | 148% | \$ 6,224,301 | 363% |

City of Bellingham
Special Revenue & Construction Funds
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|--|------------------|------------------|-------------------|--------------------|-----------------------|
| Public Education and Government Access TV Funds #162(3) | | | | | |
| Beginning Estimated Reserves | \$ 982,810 | \$ 1,078,141 | 10% | \$ 1,078,141 | 100% |
| Revenues | 99,766 | 122,838 | 23 | 407,367 | 30 |
| Expenditures | 81,082 | 108,674 | 34 | 670,930 | 16 |
| Change in Fund Balance | 18,683 | 14,164 | | (263,563) | |
| Ending Estimated Reserves | \$ 1,001,493 | \$ 1,092,305 | 9% | \$ 814,578 | 134% |
| Parks Special Purpose Funds #170's | | | | | |
| Beginning Estimated Reserves | \$ 18,498,487 | \$ 21,033,758 | 14% | \$ 21,033,758 | 100% |
| Revenues | 2,054,856 | 1,071,676 | (48) | 7,945,264 | 13 |
| Expenditures | 612,834 | 607,676 | (1) | 17,574,164 | 3 |
| Change in Fund Balance | 1,442,022 | 464,000 | | (9,628,900) | |
| Ending Estimated Reserves | \$ 19,940,509 | \$ 21,497,758 | 8% | \$ 11,404,858 | 188% |
| Tourism Fund #180 | | | | | |
| Beginning Estimated Reserves | \$ 676,007 | \$ 1,038,215 | 54% | \$ 1,038,215 | 100% |
| Revenues | 214,873 | 342,076 | 59 | 1,802,024 | 19 |
| Expenditures | 151,523 | 160,757 | 6 | 1,611,039 | 10 |
| Change in Fund Balance | 63,350 | 181,319 | | 190,985 | |
| Ending Estimated Reserves | \$ 739,357 | \$ 1,219,534 | 65% | \$ 1,229,200 | 99% |
| Low Income Housing Fund #181 | | | | | |
| Beginning Estimated Reserves | \$ 8,479,887 | \$ 6,966,098 | -18% | \$ 6,966,098 | 100% |
| Revenues | 69,364 | 435,770 | 528 | 4,144,390 | 11 |
| Expenditures | 515,485 | 420,458 | (18) | 11,086,686 | 4 |
| Change in Fund Balance | (446,121) | 15,312 | | (6,942,295) | |
| Ending Estimated Reserves | \$ 8,033,766 | \$ 6,981,410 | -13% | \$ 23,803 | 29330% |
| Affordable Housing Sales Tax Fund #182 | | | | | |
| Beginning Estimated Reserves | \$ - | \$ 1,119,363 | 0% | \$ 1,119,363 | 100% |
| Revenues | - | 870,629 | - | 3,353,372 | 26 |
| Expenditures | - | - | - | 3,025,650 | 0 |
| Change in Fund Balance | - | 870,629 | | 327,722 | |
| Ending Estimated Reserves | \$ - | \$ 1,989,992 | 0% | \$ 1,447,085 | 138% |
| HUD Grant Funds #190's | | | | | |
| Beginning Estimated Reserves | \$ - | \$ - | 0% | \$ - | 0% |
| Revenues | 281,743 | 397,423 | 41 | 3,203,060 | 12 |
| Expenditures | 237,095 | 569,129 | 140 | 6,087,718 | 9 |
| Change in Fund Balance | 44,648 | (171,706) | | (2,884,658) | |
| Ending Estimated Reserves | \$ 44,648 | \$ (171,706) | -485% | \$ (2,884,658) | 0% |
| Waterfront Construction #371 | | | | | |
| Beginning Estimated Reserves | \$ 8,526,591 | \$ 9,693,804 | 14% | \$ 9,693,804 | 100% |
| Revenues | 30,434 | 17,072 | (44) | 1,126,269 | 2 |
| Expenditures | - | - | - | - | 0 |
| Change in Fund Balance | 30,434 | 17,072 | | 1,126,269 | |
| Ending Estimated Reserves | \$ 8,557,025 | \$ 9,710,876 | 13% | \$ 10,820,073 | 90% |

City of Bellingham
Enterprise Funds #456, #465, #475
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|---------------------------------------|------------------|-----------------|-------------------|--------------------|-----------------------|
| Cemetery Fund #456 | | | | | |
| Beginning Estimated Reserves | \$ 314,788 | \$ 285,329 | -9% | \$ 285,329 | 100% |
| Revenues | 89,659 | 117,465 | 31 | 360,242 | 33 |
| Expenses | 88,501 | 95,319 | 8 | 514,329 | 19 |
| Change in Net Position | 1,158 | 22,146 | | (154,087) | |
| Ending Estimated Reserves | \$ 315,946 | \$ 307,475 | -3% | \$ 131,242 | 234% |
| Parking Fund #465 | | | | | |
| Beginning Estimated Reserves | \$ 2,344,527 | \$ 2,822,657 | 20% | \$ 2,822,657 | 100% |
| Revenues | 275,124 | 362,027 | 32 | 1,949,673 | 19 |
| Expenses | 651,008 | 413,737 | (36) | 3,391,174 | 12 |
| Change in Net Position | (375,885) | (51,710) | | (1,441,500) | |
| Ending Estimated Reserves | \$ 1,968,642 | \$ 2,770,947 | 41% | \$ 1,381,157 | 201% |
| Development Services Fund #475 | | | | | |
| Beginning Estimated Reserves | \$ 7,350,970 | \$ 7,245,048 | -1% | \$ 7,245,048 | 100% |
| Revenues | 1,347,225 | 943,375 | (30) | 3,452,196 | 27 |
| Expenses | 867,503 | 975,502 | 12 | 5,147,940 | 19 |
| Change in Net Position | 479,722 | (32,127) | | (1,695,744) | |
| Ending Estimated Reserves | \$ 7,830,692 | \$ 7,212,921 | -8% | \$ 5,549,304 | 130% |

**City of Bellingham
Internal Service Funds
March 2022**

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|---|------------------|------------------|-------------------|---------------------|-----------------------|
| Fleet Fund #510 | | | | | |
| Beginning Estimated Reserves | \$ 9,910,616 | \$ 9,650,767 | -3% | \$ 9,650,767 | 100% |
| Revenues | 1,484,063 | 1,744,886 | 18 | 6,248,149 | 28 |
| Expenses | 1,342,089 | 1,108,787 | (17) | 9,861,187 | 11 |
| Change in Net Position | 141,974 | 636,100 | | (3,613,038) | |
| Ending Estimated Reserves | \$ 10,052,590 | \$ 10,286,867 | 2% | \$ 6,037,729 | 170% |
| Purchasing & Materials Mgt Fund #520 | | | | | |
| Beginning Estimated Reserves | \$ 502,877 | \$ 1,530,700 | 204% | \$ 1,530,700 | 100% |
| Revenues | 805,652 | 767,142 | (5) | 3,554,167 | 22 |
| Expenses | 494,955 | 597,365 | 21 | 4,205,983 | 14 |
| Change in Net Position | 310,697 | 169,777 | | (651,816) | |
| Ending Estimated Reserves | \$ 813,574 | \$ 1,700,477 | 109% | \$ 878,884 | 193% |
| Facilities Administration Fund #530 | | | | | |
| Beginning Estimated Reserves | \$ 1,531,347 | \$ 20,164,258 | 1217% | \$ 20,164,258 | 100% |
| Revenues | 5,817,538 | 2,220,557 | (62) | 6,242,960 | 36 |
| Expenses | 1,966,304 | 2,977,671 | 51 | 26,309,729 | 11 |
| Change in Net Position | 3,851,235 | (757,114) | | (20,066,769) | |
| Ending Estimated Reserves | \$ 5,382,582 | \$ 19,407,144 | 261% | \$ 97,489 | 19907% |
| Technology & Telecom Fund #540's | | | | | |
| Beginning Estimated Reserves | \$ 3,468,207 | \$ 3,381,327 | -3% | \$ 3,381,327 | 100% |
| Revenues | 680,724 | 819,772 | 20 | 3,579,312 | 23 |
| Expenses | 824,859 | 1,305,001 | 58 | 5,674,364 | 23 |
| Change in Net Position | (144,135) | (485,229) | | (2,095,052) | |
| Ending Estimated Reserves | \$ 3,324,072 | \$ 2,896,098 | -13% | \$ 1,286,275 | 225% |
| Claims & Litigation Fund #550 | | | | | |
| Beginning Estimated Reserves | \$ 3,797,592 | \$ 3,051,548 | -20% | \$ 3,051,548 | 100% |
| Revenues | 383,031 | 622,588 | 63 | 2,541,984 | 24 |
| Expenses | 123,465 | 313,747 | 154 | 2,082,304 | 15 |
| Change in Net Position | 259,566 | 308,841 | | 459,680 | |
| Ending Estimated Reserves | \$ 4,057,158 | \$ 3,360,389 | -17% | \$ 3,511,228 | 96% |
| Unemployment Compensation Fund #561 | | | | | |
| Beginning Estimated Reserves | \$ 586,077 | \$ 625,219 | 7% | \$ 625,219 | 100% |
| Revenues | 43,813 | 45,016 | 3 | 147,899 | 30 |
| Expenses | 4,220 | 6,117 | 45 | 239,270 | 3 |
| Change in Net Position | 39,593 | 38,899 | | (91,371) | |
| Ending Estimated Reserves | \$ 625,670 | \$ 664,118 | 6% | \$ 533,848 | 124% |
| Worker's Comp Self-Insurance Fund #562 | | | | | |
| Beginning Estimated Reserves | \$ 1,177,770 | \$ 872,356 | -26% | \$ 872,356 | 100% |
| Revenues | 159,076 | 160,264 | 1 | 562,368 | 28 |
| Expenses | 311,427 | 227,692 | (27) | 809,771 | 28 |
| Change in Net Position | (152,351) | (67,428) | | (247,403) | |
| Ending Estimated Reserves | \$ 1,025,419 | \$ 804,928 | -22% | \$ 624,953 | 129% |
| Health Benefits Fund #565 | | | | | |
| Beginning Estimated Reserves | \$ 4,008,964 | \$ 3,496,165 | -13% | \$ 3,496,165 | 100% |
| Revenues | 4,393,604 | 4,880,633 | 11 | 16,755,392 | 29 |
| Expenses | 3,667,968 | 4,178,675 | 14 | 20,179,832 | 21 |
| Change in Net Position | 725,636 | 701,958 | | (3,424,440) | |
| Ending Estimated Reserves | \$ 4,734,600 | \$ 4,198,123 | -11% | \$ 71,725 | 5853% |
| PW ADM & Engineering #570 | | | | | |
| Beginning Estimated Reserves | \$ 2,403,603 | \$ 3,489,865 | 45% | \$ 3,489,865 | 100% |
| Revenues | 1,725,552 | 1,807,841 | 5 | 8,001,045 | 23 |
| Expenses | 1,689,087 | 1,792,861 | 6 | 10,313,113 | 17 |
| Change in Net Position | 36,465 | 14,980 | | (2,312,068) | |
| Ending Estimated Reserves | \$ 2,440,068 | \$ 3,504,845 | 44% | \$ 1,177,797 | 298% |

City of Bellingham
Cash and Investments Report
March 2022

| Fund | Beginning Balance | YTD Change | Ending Balance |
|---|-----------------------|----------------------|-----------------------|
| 001 General Fund | \$ 51,973,755 | \$ (5,467,758) | \$ 46,505,997 |
| 111 Street | 15,330,332 | 2,748,711 | 18,079,043 |
| 126 Library Gift | 45,251 | 77,116 | 122,366 |
| 136 Environmental Remediation | 7,410,968 | 1,438,353 | 8,849,321 |
| 141 1st 1/4% Real Estate Excise Tax | 5,583,696 | 563,684 | 6,147,380 |
| 142 2nd 1/4% Real Estate Excise Tax | 11,257,421 | 556,265 | 11,813,686 |
| 151 Police Federal Equitable Share | 101,819 | (459) | 101,359 |
| 152 Asset Forfeiture/Drug Enforcement | 110,869 | (1,060) | 109,809 |
| 153 Criminal Justice Funding | 142,499 | 64,787 | 207,285 |
| 160 Public Safety Dispatch | 775,632 | (300,499) | 475,133 |
| 161 Transportation | 10,261,943 | 3,668,167 | 13,930,110 |
| 162 Public Education & Government Access TV | 291,999 | 16,594 | 308,593 |
| 163 PEG Equipment | 759,030 | (7,686) | 751,344 |
| 173 Greenways III | 12,256,029 | (474,763) | 11,781,266 |
| 177 Park Impact Fees | 10,569,000 | 657,524 | 11,226,524 |
| 178 Sportsplex | 36,312 | 56 | 36,368 |
| 180 Tourism | 1,247,921 | 17,720 | 1,265,640 |
| 181 Low Income Housing | 7,449,199 | (359,581) | 7,089,618 |
| 182 Affordable Housing Sales Tax | 1,202,049 | 850,873 | 2,052,922 |
| 183 Tourism Promotion Area | | 2,781 | 2,781 |
| 190 Community Development Block Grant (1) | - | (232,951) | (232,951) |
| 191 Home Investment Partnership Grant | 66,434 | 88,869 | 155,304 |
| 226 2011 QEC Bond | 4,533,174 | 100,375 | 4,633,549 |
| 245 LID Guaranty | 78,992 | 122 | 79,114 |
| 371 Waterfront Construction | 9,698,754 | 16,810 | 9,715,565 |
| 410 Water | 11,988,778 | 4,121,499 | 16,110,277 |
| 411 Watershed | 15,950,661 | 1,362,412 | 17,313,073 |
| 420 Wastewater | 58,648,035 | 974,142 | 59,622,177 |
| 421 Wastewater LID Special Assessment | - | 2 | 2 |
| 430 Storm/Surface Water Utility | 8,665,526 | 532,444 | 9,197,970 |
| 456 Cemetery | 434,687 | 14,464 | 449,151 |
| 460 Golf Course | 466,055 | (255,835) | 210,220 |
| 465 Parking Services | 313,653 | (94,642) | 219,010 |
| 470 Medic One (2) | - | (2,320,219) | (2,320,219) |
| 475 Development Services | 7,951,992 | (171,176) | 7,780,816 |
| 510 Fleet Administration | 7,970,901 | 376,767 | 8,347,668 |
| 511 Fleet Radio Communications | 1,612,233 | 114,168 | 1,726,401 |
| 520 Purchasing/Material Management | 1,003,727 | 149,154 | 1,152,882 |
| 530 Facilities Administration | 21,977,721 | (1,196,969) | 20,780,752 |
| 540 Technology & Telecommunications | 259,803 | (27,924) | 231,879 |
| 541 Technology Replacement | 1,996,977 | (111,245) | 1,885,731 |
| 542 Technology Computer Infrastructure | 664,880 | (382,450) | 282,430 |
| 543 Technology GIS Administration | 67,631 | 34,301 | 101,932 |
| 550 Claims and Litigation | 3,358,976 | 295,083 | 3,654,059 |
| 561 Unemployment Compensation | 734,095 | 13,161 | 747,256 |
| 562 Workers Comp Self-Insurance | 1,218,815 | (60,343) | 1,158,472 |
| 565 Health Benefits | 3,366,876 | 571,417 | 3,938,293 |
| 570 PW Admin & Engineering | 2,907,306 | (999,398) | 1,907,908 |
| 612 Firefighters Pension | 19,211,307 | (191,846) | 19,019,461 |
| 613 Police Officers Pension | 9,880,702 | (139,854) | 9,740,848 |
| 633 Payroll Clearing | - | 3,969,000 | 3,969,000 |
| 637 Guaranty Deposit | 172,857 | 2,760,578 | 2,933,435 |
| 642 School Impact Fee | - | 80,057 | 80,057 |
| 701 Greenways Endowment | 4,706,600 | 80,133 | 4,786,733 |
| 702 Natural Resources Protect & Restore | 4,140,980 | 44,946 | 4,185,927 |
| 965 Public Facilities District | 1,860,920 | 440,088 | 2,301,007 |
| Total Cash & Investments | \$ 342,715,773 | \$ 14,005,960 | \$ 356,721,733 |

(1) Fund 190 HUD Grant fund cash is negative as a result of the reimbursement based nature of HUD grant funding.

(2) Fund 470 Medic One negative balance is a result of \$1.9M outstanding AR and \$377K expense exceeding revenue.

City of Bellingham
Investments
March 2022

| Portfolio Summary | Market | Days to | YTM 365 |
|----------------------------------|----------------------|-----------------|-------------------|
| Investments By Type | Value | Maturity | Equivalent |
| Federal Agency Coupon - Callable | \$130,091,522 | 1,240 | 0.733 |
| Federal Agency Issues - Coupon | 76,116,602 | 514 | 1.203 |
| State Investment Pool | 38,993,869 | 1 | 0.223 |
| US Treasury Notes | 53,850,585 | 602 | 0.416 |
| Municipal Bonds | 19,558,505 | 716 | 2.262 |
| Municipal Bonds - Callable | 5,111,950 | 548 | 1.550 |
| Investments Total | \$323,723,033 | 883 | 0.914 |

| Interest | |
|--------------------------------|-----------|
| Monthly Interest Earned | \$206,923 |
| YTD Interest Earned | \$593,220 |
| Effective Rate of Return - YTD | 0.73% |

| Investments by Issuer | |
|------------------------------|---------------|
| Fed. Farm Credit Bank | 24.4% |
| US Treasury Notes | 16.6% |
| Fed. Nat. Mort. Assn. | 14.9% |
| Fed Home Loan Bank | 13.7% |
| State Investment Pool | 12.0% |
| Fed. Home Loan Mtg. | 8.1% |
| Municipal Bonds | 7.6% |
| Farmer Mac | 2.7% |
| Total | 100.0% |

| Investment Statistics | Total Securities | Total Investment Market Value | YTD Effective Rate of Return | State Pool Rate | 2-Yr. Daily Treasury Yield Curve Rate |
|------------------------------|-------------------------|--------------------------------------|-------------------------------------|------------------------|--|
| December 2012 | 40 | \$153,071,057 | 1.03% | 0.24% | 0.25% |
| December 2013 | 41 | \$156,306,304 | 0.94% | 0.13% | 0.38% |
| December 2014 | 36 | \$153,402,184 | 0.90% | 0.10% | 0.67% |
| December 2015 | 36 | \$160,147,018 | 0.97% | 0.25% | 1.06% |
| December 2016 | 42 | \$186,777,906 | 1.16% | 0.50% | 1.20% |
| December 2017 | 40 | \$209,050,397 | 1.49% | 1.28% | 1.89% |
| December 2018 | 42 | \$226,255,818 | 1.83% | 2.37% | 2.48% |
| December 2019 | 49 | \$265,049,827 | 1.92% | 1.77% | 1.58% |
| December 2020 | 49 | \$262,075,082 | 1.51% | 0.21% | 0.13% |
| December 2021 | 59 | \$323,134,605 | 0.87% | 0.09% | 0.73% |
| March 2022 | 63 | \$323,723,033 | 0.73% | 0.22% | 2.28% |

City of Bellingham - Component Unit
Bellingham-Whatcom Public Facilities District
March 2022

| | Prior YTD | Current YTD | Percent Change | Revised Budget | Budget to Actual % |
|-------------------------------------|--------------|----------------|-------------------|-------------------|-----------------------|
| Beginning Estimated Reserves | \$ 1,912,714 | \$ 1,420,610 | -26% | \$ 1,420,610 | 100% |
| Revenues | | | | | |
| Retail Sales & Use Tax | 445,633 | 482,671 | 8 | 1,603,000 | 30 |
| Interest Earnings | 6,569 | 3,299 | (50) | 23,127 | 14 |
| Parking Rental Income | 569 | 1,312 | 131 | 11,400 | 12 |
| Total Revenues | 452,771 | 487,282 | 8 | 1,637,527 | 30 |
| Expenses | | | | | |
| Services | 7,079 | 7,079 | (0) | 67,920 | 10 |
| Debt | 452,307 | 511,619 | 13 | 1,981,303 | 26 |
| Total Expenses | 459,386 | 518,698 | 13 | 2,049,224 | 25 |
| Change in Net Position | (6,615) | (31,416) | | (411,697) | |
| Ending Estimated Reserves | \$ 1,906,099 | \$ 1,389,194 | -27% | \$ 1,008,913 | 138% |